

VIRGINIA TAX
ANNUAL REPORT
FISCAL YEAR 2023

Report of the Tax Commissioner
to the Governor of the Commonwealth of Virginia

The Honorable Glenn Youngkin, Governor

The Honorable Stephen E. Cummings, Secretary of Finance

Craig M. Burns, Tax Commissioner

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Net Revenue Collections

	FY 2022	FY 2023	2022/2023 % Chg
By the Commonwealth of Virginia			
General Fund ³	\$29,109,249,000	\$28,079,312,000	-3.54%
Non-General Fund ⁴	\$45,991,135,000	\$46,256,556,000	0.58%
Total Commonwealth Collections	\$75,100,384,000	\$74,335,868,000	-1.02%
By the Department of Taxation ⁵			
General Fund	\$28,061,732,000	\$26,670,180,000	-4.96%
Non-General Fund	1,667,381,000	1,688,907,000	1.29%
Total Department Collections	\$29,729,113,000	\$28,359,087,000	-4.61%
By Other Agencies			
General Fund	\$1,047,517,000	\$1,409,132,000	34.52%
Non-General Fund	44,323,754,000	44,567,649,000	0.55%
Total from Other Agencies	\$45,371,271,000	\$45,976,781,000	1.33%

Notes:

1. The Fiscal Year runs from July 1 through June 30.
2. The data source for net revenue collections is the Revenue Status Report from the Cardinal financial system, except where noted in "Net Revenue Collections After Refunds by Tax Type" table on next page
3. General Fund revenue for FY 2022 and 2021 was revised upward slightly to include certain Individual Income tax excluded in error, per note on next page.
4. Non-General Fund revenue for FY 2022 and 2021 was revised upward slightly to include revenue from certain federal sources excluded in error.
5. Includes all taxes administered by the Department of Taxation.

Department of Taxation General Fund Expenditures

Budget Programs	FY 2022	FY 2023
Revenue Administrative Services	\$53,009,158	\$53,865,801
Research Services	4,272,472	4,541,304
Tax Value Assistance to Localities [#]	556,301	430,433
Administrative and Support Services	50,107,751	55,521,997
Total	\$107,945,682	\$114,359,535

Cost per \$100 of collections **\$0.36** **\$0.40**

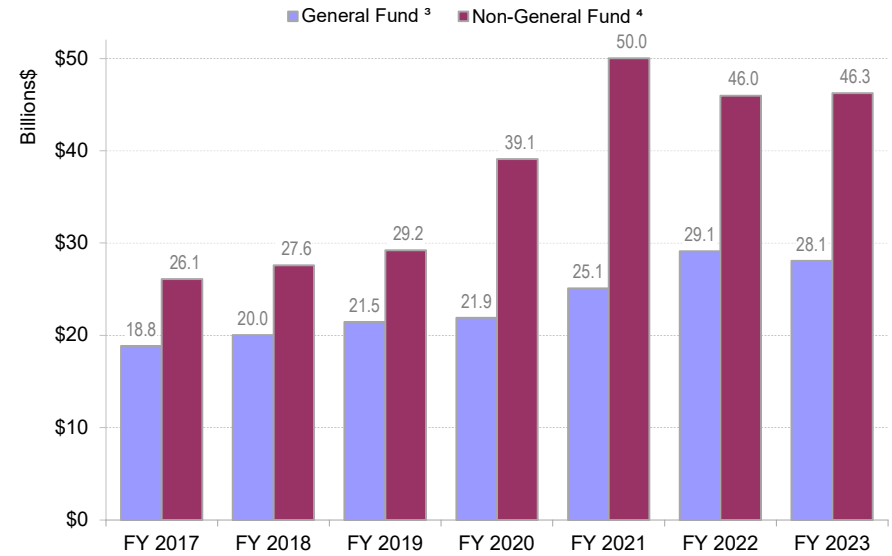
Note:

[#] The Department of Taxation is custodian of the funds appropriated to the State Land Evaluation Advisory Council (SLEAC) and makes expenditures on behalf of SLEAC. These expenditures are not included above. Expenditures on behalf of SLEAC were \$117,191 in FY 2022 and \$230,535 in FY 2023

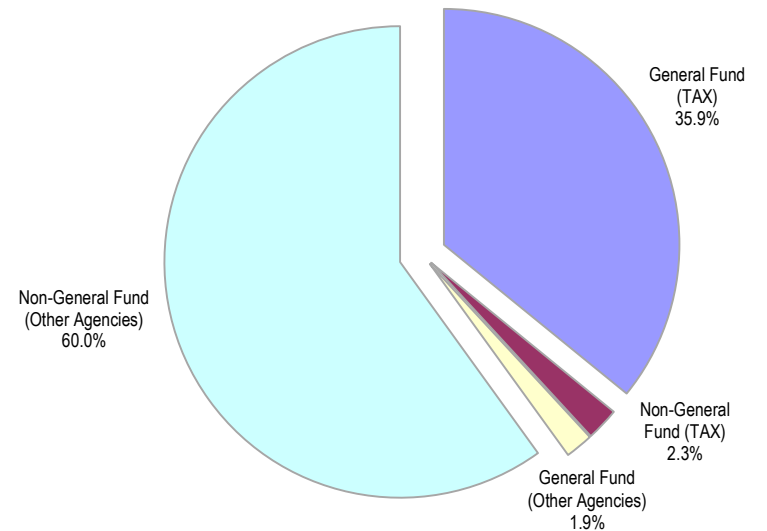
2. The primary source for these expenditures is report RGI

The expenditures on behalf of SLEAC are provided by the Fiscal Office, Virginia Department of Taxation

Commonwealth of Virginia Net Revenue Collections by Fiscal Year



Share of Revenue Collections by Fund Group



Net Revenue Collections After Refunds by Tax Type

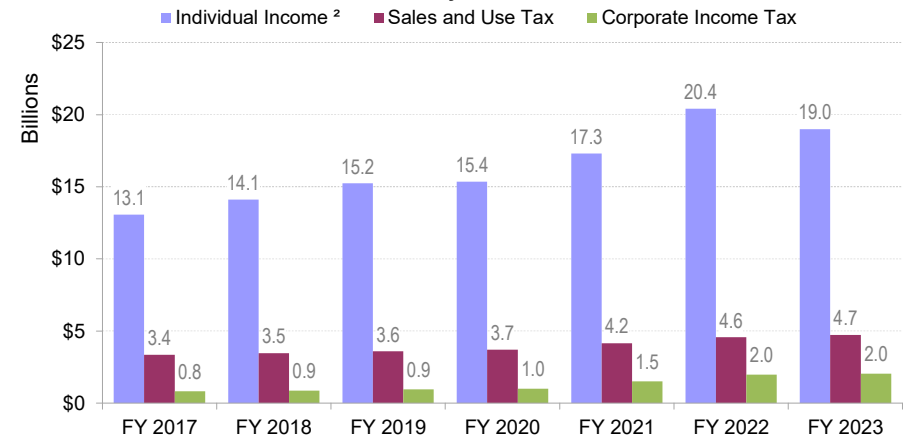
Taxes Administered by the Department of Taxation

Revenues	FY 2022	FY 2023	2023/2022 % Chg
General Fund (GF) Revenues			
Bank Franchise (less credits) ¹	\$30,170,000	\$30,120,000	-0.17%
Corporate Income Tax	1,978,697,000	2,031,120,000	2.65%
Individual Income Tax ²	20,410,203,000	18,983,555,000	-6.99%
Estate Tax	27,000	0	-100.00%
Recordation and deeds of conveyance	634,000,000	415,504,000	-34.46%
Suits, wills and administration	8,542,000	8,465,000	-0.90%
State sales, use, and vending (GF part)	4,558,082,000	4,734,549,000	3.87%
Watercraft sales and use	9,070,000	9,306,000	2.60%
Rolling Stock Tax ³	6,110,000	6,681,000	9.35%
Insurance Premiums License Tax	426,830,000	450,877,000	5.63%
Total Department GF Revenues	\$28,061,732,000	\$26,670,180,000	-4.96%
Non-General Fund (Non-GF) Revenues			
Aircraft sales and use	\$8,495,000	\$12,881,000	51.63%
Cigarette Tax	\$219,818,000	\$188,683,000	-14.16%
Other Tobacco Products	\$58,809,000	\$57,449,000	-2.31%
Egg excise	\$202,000	\$196,000	-2.97%
Forest products	\$2,576,000	\$2,513,000	-2.45%
Peanut excise	\$376,000	\$309,000	-17.82%
Soybeans	\$1,744,000	\$1,853,000	6.25%
State Sales & Use Tax (transportation funds) ^{4 5}	\$1,368,275,000	\$1,416,622,000	3.53%
Tire tax	\$3,195,000	\$3,436,000	7.54%
Corn excise	\$557,000	\$508,000	-8.80%
Small grains tax	\$159,000	\$338,000	112.58%
Sheep	\$16,000	\$18,000	12.50%
Litter tax	\$2,314,000	\$3,203,000	38.42%
Soft drink excise	\$229,000	\$264,000	15.28%
Cotton	\$159,000	\$192,000	20.75%
Apple	\$109,000	\$105,000	-3.67%
Cattle Tax ⁶	\$349,000	\$336,000	-3.72%
Total Department Non-GF Revenues	\$1,667,381,000	\$1,688,907,000	1.29%
Aggregate (All Funds)	\$29,729,113,000	\$28,359,087,000	-4.61%

Notes:

- Bank Franchise revenue is the total as reported in Table 5.3; it is not taken from the Revenue Status Report in the Cardinal financial system.
- Individual income for FY 2022 and FY 2021 was revised upward (by 0.4% each year) to include Estimated and Fiduciary Income Tax that was excluded in error; As reported in these tables, individual income tax includes individual and fiduciary income tax, individual estimated income tax, and employer income tax withholding.
- Rolling Stock Tax includes Railroad and Car line company taxes.
- As reported in these tables, revenues do not include the local sales tax or interest and penalties collected.
- Starting in FY 2021, state transportation SUT revenues have been consolidated in the Commonwealth Transportation Fund per legislation. The Transportation SUT revenues are as compiled in Table 4.1
- The Virginia Department of Taxation began collecting the Cattle Tax Assessment in FY 2019 pursuant to 2018 Senate Bill 374 (Chapter 469, 2018 Acts of Assembly).
- Figures may not sum to totals because of rounding.

General Fund Revenue by Select Tax and Fiscal Year



Select General Fund Revenue Sources vs. Other Revenue

Administered by TAX Department

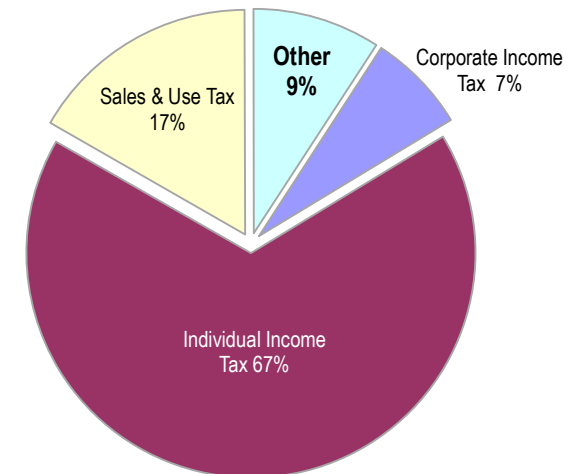
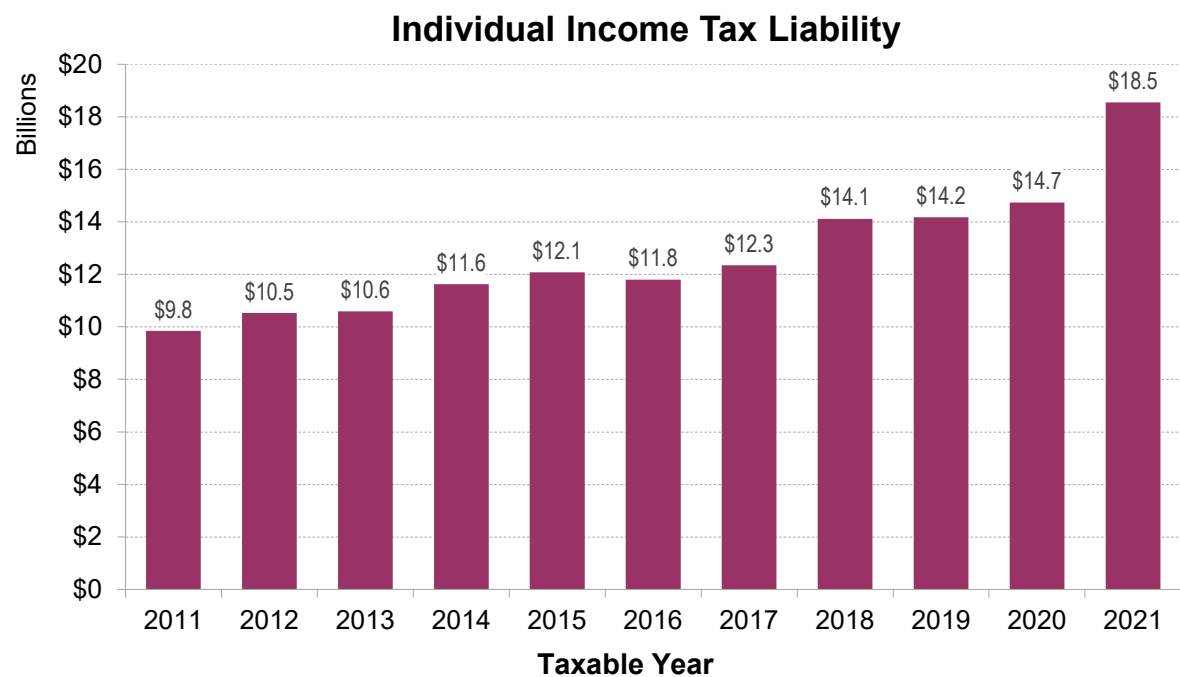


Table 1.1
Individual Income Tax Liability

Taxable Year	Amount
2010	9,537,700,528
2011	9,846,787,045
2012	10,527,113,882
2013	10,586,343,685
2014	11,623,977,320
2015	12,071,058,964
2016	11,800,977,145
2017	12,342,418,241
2018	14,112,424,788
2019	14,172,033,141
2020	14,728,931,857
2021	18,548,295,256



Note:

1. Tax liability is before any tax credits but after the spouse tax adjustment.

Table 1.2**Virginia Adjusted Gross Income, Exemptions, Itemized and Standard Deductions, Total Taxable Income, Total Tax Liability, and Average Tax Rates Taxable Year 2021**

Adjusted Gross Income Classes	Total Adjusted Gross Income	Exemptions Claimed (\$)	Itemized Deductions Claimed (\$)	Standard Deductions Claimed (\$)	Total Deductions Claimed (\$)	Total Taxable Income	Total Tax Liability	Average Tax Rate
\$0 to \$999	\$27,018,496	\$365,014,025	\$14,335,292,393	\$830,590,282	\$15,165,882,674	\$5,078,207	\$101,716	2.00 %
\$1,000 to \$1,999	80,598,020	75,163,202	89,622,472	201,069,694	290,692,165	11,112,927	222,300	2.00 %
\$2,000 to \$2,999	136,231,862	73,708,456	75,710,936	209,305,422	285,016,358	16,783,501	335,727	2.00 %
\$3,000 to \$3,999	189,630,492	73,525,829	87,029,781	220,413,752	307,443,532	21,319,430	439,361	2.06 %
\$4,000 to \$4,999	235,137,777	70,661,712	84,486,756	228,081,525	312,568,281	22,144,493	493,082	2.23 %
\$5,000 to \$5,999	285,631,847	71,053,581	87,041,472	231,144,475	318,185,947	23,754,323	574,399	2.42 %
\$6,000 to \$6,999	327,494,610	69,305,044	82,868,765	226,593,027	309,461,791	24,401,718	662,092	2.71 %
\$7,000 to \$7,999	369,017,742	68,852,776	87,015,968	222,642,914	309,658,882	26,381,287	787,673	2.99 %
\$8,000 to \$8,999	411,951,384	68,448,199	64,383,504	220,626,405	285,009,909	27,146,567	870,329	3.21 %
\$9,000 to \$9,999	473,723,321	71,314,057	67,092,280	229,484,723	296,577,003	28,218,413	952,678	3.38 %
\$10,000 to \$10,999	520,580,838	72,430,475	60,527,322	228,426,123	288,953,445	27,175,512	961,327	3.54 %
\$11,000 to \$11,999	558,916,368	71,483,070	65,275,773	225,957,022	291,232,794	39,596,705	1,378,762	3.48 %
\$12,000 to \$12,999	602,166,212	71,342,530	56,636,268	224,986,675	281,622,944	268,886,134	8,633,769	3.21 %
\$13,000 to \$13,999	623,327,233	70,419,727	84,106,040	216,896,404	301,002,443	287,984,543	9,833,419	3.41 %
\$14,000 to \$14,999	666,520,886	72,735,415	86,068,416	216,965,150	303,033,567	314,582,594	11,235,918	3.57 %
\$15,000 to \$19,999	3,828,907,155	349,966,247	358,936,648	1,046,414,904	1,405,351,552	1,933,039,726	75,623,124	3.91 %
\$20,000 to \$24,999	4,661,018,348	342,139,193	350,204,228	1,014,194,469	1,364,398,697	2,569,512,911	108,800,733	4.23 %
\$25,000 to \$29,999	5,629,589,545	343,833,548	343,252,745	1,011,123,085	1,354,375,830	3,635,575,719	162,329,491	4.47 %
\$30,000 to \$34,999	6,394,079,511	336,400,377	378,722,929	978,841,172	1,357,564,102	4,350,338,811	203,785,721	4.68 %
\$35,000 to \$39,999	6,766,352,735	315,776,775	399,343,578	908,286,983	1,307,630,561	4,771,426,080	230,282,918	4.83 %
\$40,000 to \$44,999	6,895,029,463	288,015,474	400,528,662	826,155,801	1,226,684,463	4,999,756,195	246,941,690	4.94 %
\$45,000 to \$49,999	7,026,205,994	265,366,606	424,096,991	760,188,034	1,184,285,026	5,233,314,569	262,364,853	5.01 %
\$50,000 to \$74,999	33,917,945,521	1,047,180,794	2,046,858,369	2,913,173,106	4,960,031,476	26,988,427,796	1,389,887,419	5.15 %
\$75,000 to \$99,999	31,262,857,531	768,912,679	1,941,170,803	2,018,048,064	3,959,218,868	26,396,962,140	1,395,313,086	5.29 %
\$100,000 and Over	282,104,515,175	2,653,305,717	22,135,130,226	5,289,218,135	27,424,348,361	258,314,290,077	14,435,483,671	5.59 %
Total	\$393,994,448,067	\$8,076,355,507	\$44,191,403,324	\$20,698,827,347	\$64,890,230,671	\$340,337,210,375	\$18,548,295,256	5.45 %

Notes:

1. The tax rate is 2% for taxable income of \$3,000 or less; 3% for taxable income \$3,001 to \$5,000; 5% for taxable income \$5,001 to \$17,000; and 5.75% for taxable income over \$17,000.
2. Exemption and deduction amounts for nonresidents include the full amount before the Virginia allocable portion is computed.
3. Tax liability is before any tax credits but after the spouse tax adjustment.
4. Average tax rate is computed by dividing total tax liability by the total taxable income.
5. All revenue generated by the Individual Income Tax is deposited to the General Fund.
6. Exemptions claimed includes personal, age, blind and dependent exemptions.
7. Total deductions represents standard and itemized deduction and does not include other deductions in Va. Code § 58.1-322.03.

Table 1.3
Number and Class of Returns by Virginia Adjusted Gross Income Class
Taxable Year 2021

Adjusted Gross Income Classes		Single Returns	Married Filing Joint	Married Filing Separately	Total Number of Returns
\$999 and Below		136,417	57,192	16,593	210,202
\$1,000 to \$1,999		44,771	6,730	2,254	53,755
\$2,000 to \$2,999		46,104	6,152	2,357	54,613
\$3,000 to \$3,999		45,896	5,872	2,523	54,291
\$4,000 to \$4,999		44,888	5,589	1,850	52,327
\$5,000 to \$5,999		44,662	5,536	1,789	51,987
\$6,000 to \$6,999		43,304	5,462	1,682	50,448
\$7,000 to \$7,999		42,043	5,492	1,687	49,222
\$8,000 to \$8,999		41,527	5,377	1,573	48,477
\$9,000 to \$9,999		42,613	5,659	1,604	49,876
\$10,000 to \$10,999		42,554	5,503	1,541	49,598
\$11,000 to \$11,999		41,411	5,628	1,578	48,617
\$12,000 to \$12,999		40,936	5,715	1,560	48,211
\$13,000 to \$13,999		38,848	5,785	1,561	46,194
\$14,000 to \$14,999		38,488	5,992	1,482	45,962
\$15,000 to \$19,999		180,116	31,308	7,848	219,272
\$20,000 to \$24,999		164,285	34,905	7,986	207,176
\$25,000 to \$29,999		159,794	36,575	8,487	204,856
\$30,000 to \$34,999		150,741	37,352	8,861	196,954
\$35,000 to \$39,999		133,282	38,636	8,740	180,658
\$40,000 to \$44,999		115,883	38,205	8,349	162,437
\$45,000 to \$49,999		101,800	38,362	7,892	148,054
\$50,000 to \$74,999		335,318	187,083	29,382	551,783
\$75,000 to \$99,999		165,966	178,268	16,221	360,455
\$100,000 and Over		236,109	752,307	31,099	1,019,515
Total:		2,477,756	1,510,685	176,499	4,164,940

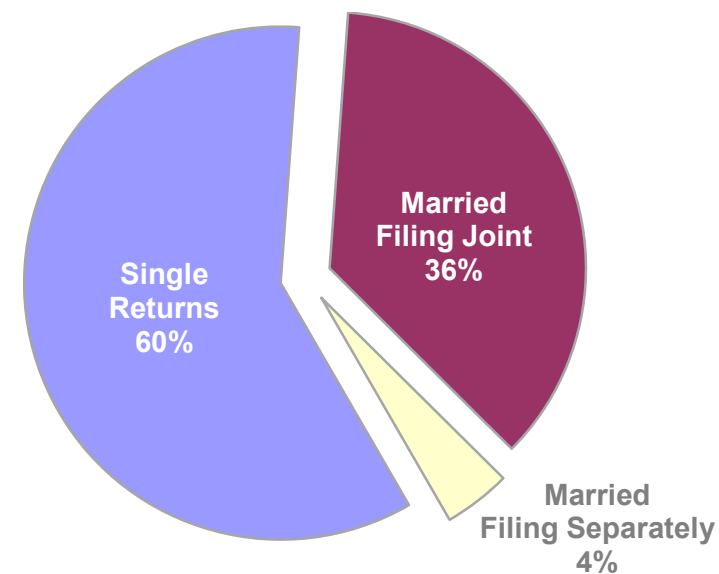


Table 1.4
Number and Class of Exemptions by Virginia Adjusted Gross Income Class
Taxable Year 2021

Adjusted Gross Income Classes		Total Number of Returns	Personal	Dependent	Age	Blindness	Total Number of Exemptions
\$999 and Below		210,202	265,209	96,253	60,618	562	422,642
\$1,000 to \$1,999		53,755	60,183	16,826	8,562	107	85,678
\$2,000 to \$2,999		54,613	60,562	15,119	8,459	81	84,221
\$3,000 to \$3,999		54,291	60,025	15,110	8,678	94	83,907
\$4,000 to \$4,999		52,327	57,781	14,740	8,066	109	80,696
\$5,000 to \$5,999		51,987	57,422	15,010	8,408	96	80,936
\$6,000 to \$6,999		50,448	55,862	14,342	8,761	87	79,052
\$7,000 to \$7,999		49,222	54,672	14,714	8,940	105	78,431
\$8,000 to \$8,999		48,477	53,832	15,037	8,873	110	77,852
\$9,000 to \$9,999		49,876	55,512	15,926	9,323	102	80,863
\$10,000 to \$10,999		49,598	55,078	17,327	9,582	94	82,081
\$11,000 to \$11,999		48,617	54,235	16,650	9,898	109	80,892
\$12,000 to \$12,999		48,211	53,923	16,210	10,451	117	80,701
\$13,000 to \$13,999		46,194	51,993	17,254	10,406	116	79,769
\$14,000 to \$14,999		45,962	51,980	19,336	10,619	115	82,050
\$15,000 to \$19,999		219,272	250,751	88,870	55,019	517	395,157
\$20,000 to \$24,999		207,176	242,381	86,849	55,343	490	385,063
\$25,000 to \$29,999		204,856	241,913	90,033	53,063	492	385,501
\$30,000 to \$34,999		196,954	234,839	91,043	49,417	432	375,731
\$35,000 to \$39,999		180,658	219,797	85,086	46,861	392	352,136
\$40,000 to \$44,999		162,437	201,151	76,844	42,383	377	320,755
\$45,000 to \$49,999		148,054	186,993	68,678	39,472	306	295,449
\$50,000 to \$74,999		551,783	741,468	266,131	155,769	1,195	1,164,563
\$75,000 to \$99,999		360,455	540,952	203,048	106,790	779	851,569
\$100,000 and Over		1,019,515	1,777,523	827,547	311,214	1,657	2,917,941
Total:		4,164,940	5,686,037	2,203,983	1,104,975	8,641	9,003,636

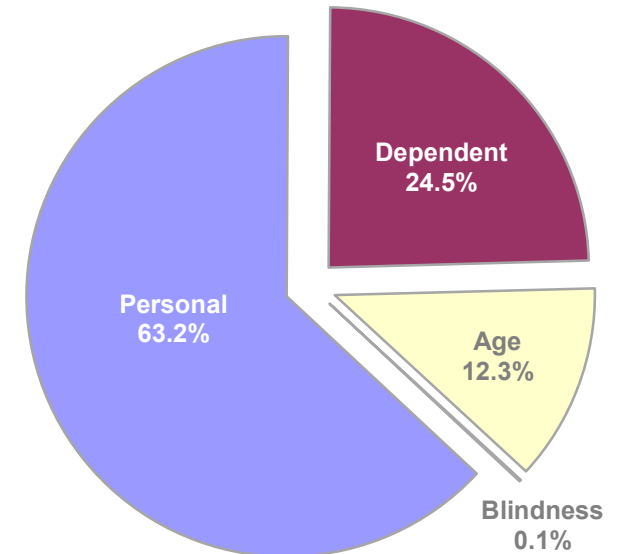


Table 1.5
Virginia Adjusted Gross Income by Locality/Income Level
Taxable Year 2021

County	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Total Adjusted Gross Income
Accomack	\$4,690,376	\$12,290,137	\$18,203,263	\$21,890,690	\$28,343,440	\$35,028,255	\$78,482,900	\$72,738,544	\$142,615,624	\$110,337,268	\$406,965,394	\$931,585,890
Albemarle	7,619,763	19,364,739	30,906,793	39,292,591	52,664,166	63,040,069	155,832,075	163,178,085	418,096,231	386,902,453	6,792,584,254	8,129,481,218
Alleghany	1,489,169	3,774,609	6,204,363	8,821,521	10,671,488	13,334,820	25,462,541	25,147,031	60,236,808	53,161,507	149,720,889	358,024,747
Amelia	899,126	2,694,096	4,817,560	6,363,288	8,710,697	10,092,792	25,048,150	24,158,954	55,324,546	52,741,658	187,212,102	378,062,967
Amherst	1,910,814	6,463,433	10,410,503	16,014,268	19,852,319	23,824,149	57,109,658	58,052,005	126,744,564	110,447,668	306,109,201	736,938,582
Appomattox	1,231,097	3,675,122	5,602,363	8,840,717	9,680,142	11,816,314	28,745,653	27,922,596	63,527,949	58,079,349	169,365,163	388,486,465
Arlington	15,697,558	39,211,554	61,838,394	76,209,314	94,258,270	112,248,072	268,420,089	317,133,774	1,143,652,873	1,295,979,290	16,234,052,693	19,658,701,882
Augusta	4,955,770	15,224,385	25,773,761	35,615,480	45,586,789	55,206,746	135,360,153	150,938,036	359,281,502	324,323,630	1,336,587,624	2,488,853,875
Bath	444,966	1,084,897	1,786,923	2,840,430	3,351,511	4,956,386	8,981,649	9,192,711	17,762,214	16,166,165	65,769,354	132,337,205
Bedford County	5,418,894	16,551,289	25,545,435	34,456,205	44,146,189	54,211,350	130,339,404	131,120,471	314,711,004	308,991,017	1,790,502,529	2,855,993,787
Bland	366,377	1,063,658	1,920,822	2,630,618	3,167,061	4,719,942	10,577,114	10,540,528	22,316,308	20,347,129	53,341,314	130,990,871
Botetourt	2,269,428	6,249,354	10,322,907	14,147,853	16,241,256	21,619,164	51,226,740	56,357,669	141,834,438	132,104,861	761,001,005	1,213,374,677
Brunswick	1,077,044	3,596,093	6,238,464	8,114,250	10,326,998	12,853,786	25,298,286	27,180,582	51,398,588	37,080,635	121,105,178	304,269,905
Buchanan	1,210,308	3,771,816	5,910,049	7,961,251	11,051,913	11,473,549	23,551,738	24,108,202	56,347,915	46,747,087	106,346,508	298,480,335
Buckingham	984,114	3,055,335	5,639,188	7,760,017	10,253,766	11,680,928	27,512,655	30,828,023	51,104,514	41,402,213	123,424,990	313,645,742
Campbell	4,088,953	12,243,277	20,519,023	27,774,668	35,492,188	43,945,233	98,145,833	99,691,498	212,549,902	191,122,807	625,830,025	1,371,403,407
Caroline	1,824,776	6,052,281	10,251,985	13,993,005	17,800,982	20,216,308	51,886,280	62,512,833	147,304,494	129,627,699	427,581,620	889,052,262
Carroll	2,295,305	7,176,466	10,836,216	15,763,955	20,426,387	25,438,664	51,711,845	47,706,885	109,444,606	82,831,839	205,736,474	579,368,641
Charles City	432,020	1,478,001	2,580,435	3,667,777	4,579,697	6,365,602	14,272,854	14,086,567	31,459,465	25,178,407	135,249,251	239,350,075
Charlotte	874,404	2,764,778	5,005,806	6,530,338	7,286,523	10,184,642	20,398,567	22,914,298	40,902,776	30,531,632	110,616,890	258,010,654
Chesterfield	23,733,020	71,128,806	112,514,577	146,410,713	176,620,392	224,761,625	561,882,017	634,259,364	1,556,940,544	1,449,431,417	9,990,987,391	14,948,669,865
Clarke	1,080,542	3,199,213	4,688,697	5,743,006	7,609,684	8,619,241	21,986,582	24,426,420	62,082,168	61,992,266	567,923,779	769,351,600
Craig	315,819	1,221,652	1,574,341	2,595,036	3,054,723	3,888,304	9,716,620	8,737,394	22,262,917	16,645,847	60,531,758	130,544,411
Culpeper	3,389,991	10,027,781	16,827,949	23,000,077	27,547,482	34,962,023	75,817,423	88,679,336	210,371,494	204,023,765	1,095,359,162	1,790,006,484
Cumberland	637,173	2,390,231	3,390,282	4,960,617	6,163,497	7,911,859	20,177,428	19,746,779	38,948,533	28,140,275	74,161,996	206,628,671
Dickenson	952,639	2,718,262	4,499,165	6,495,547	7,202,336	9,573,832	18,386,180	18,074,344	39,426,122	34,117,640	59,797,415	201,243,480
Dinwiddie	1,655,580	5,343,095	9,267,151	13,260,696	16,958,437	21,670,352	49,892,040	53,179,434	118,975,272	108,349,327	318,842,878	717,394,262
Essex	777,359	2,650,298	4,888,095	5,990,609	7,394,999	9,232,436	20,873,315	20,444,694	47,663,380	34,440,556	145,347,235	299,702,976
Fairfax County	79,944,777	208,128,879	310,742,494	371,234,604	438,266,815	507,333,597	1,198,278,012	1,346,807,577	3,889,442,587	4,279,290,180	72,752,685,921	85,382,155,443
Fauquier	4,417,452	13,328,808	19,996,378	27,057,353	32,057,363	37,096,305	91,792,830	104,476,362	277,853,608	282,462,970	3,550,973,720	4,441,513,149
Floyd	\$1,120,145	\$3,381,511	\$5,922,202	\$6,938,621	\$9,571,554	\$11,667,276	\$26,496,376	\$25,966,488	\$60,610,506	\$56,562,799	\$212,082,256	\$420,319,734
Fluvanna	1,571,684	5,079,230	8,065,653	10,741,236	12,610,338	17,790,551	45,787,491	48,340,540	120,131,772	117,238,855	487,173,728	874,531,079
Franklin	3,811,511	11,602,265	19,235,535	26,160,518	30,974,129	42,015,376	95,347,968	98,885,890	202,462,531	179,505,106	844,987,632	1,554,988,461
Frederick	6,406,805	19,956,262	30,119,238	38,109,493	49,241,707	57,782,665	152,709,982	163,643,084	407,290,672	402,760,509	2,342,551,912	3,670,572,329
Giles	1,110,749	3,725,802	6,171,222	9,103,833	10,758,745	13,439,735	28,737,286	32,023,824	71,977,844	61,435,447	171,588,160	410,072,647

Table 1.5, continued
Virginia Adjusted Gross Income by Locality/Income Level
Taxable Year 2021

County	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Total Adjusted Gross Income
Gloucester	2,081,774	7,381,352	12,326,165	17,977,152	21,908,267	27,488,271	60,852,243	71,609,452	172,564,816	158,580,477	687,226,831	1,239,996,802
Goochland	1,556,048	4,489,592	5,814,928	8,532,273	10,185,581	12,646,801	31,463,513	36,148,411	98,308,075	97,106,582	2,036,663,012	2,342,914,816
Grayson	1,335,560	3,611,701	5,562,707	8,514,849	10,812,869	12,399,051	28,177,712	25,550,527	55,636,349	40,798,402	90,323,224	282,722,952
Greene	1,081,805	3,426,346	5,608,165	8,287,671	11,242,229	13,454,712	37,291,092	37,107,410	82,175,735	78,011,570	322,825,544	600,512,280
Greensville	999,652	3,005,996	5,921,237	6,734,171	8,764,537	9,011,507	20,651,765	22,189,651	41,060,223	26,945,416	78,278,366	223,562,521
Halifax	2,582,598	8,089,947	13,895,734	19,249,125	23,417,642	28,374,905	63,352,856	62,813,183	123,779,076	95,512,748	311,068,925	752,136,739
Hanover	7,227,776	20,686,193	29,855,509	40,237,874	49,077,860	63,481,412	152,704,437	178,136,958	460,764,366	452,275,092	3,797,452,765	5,251,900,241
Henrico	23,196,786	69,266,838	113,383,228	147,208,048	182,073,860	227,423,892	582,675,860	621,790,760	1,434,363,063	1,197,016,349	10,075,487,305	14,673,885,989
Henry	4,226,783	12,763,574	20,202,242	30,456,084	39,609,223	45,507,891	107,182,203	89,793,678	180,402,770	131,712,011	386,564,022	1,048,420,481
Highland	173,528	497,766	903,038	1,125,576	1,344,971	1,918,655	4,177,274	4,786,284	9,047,253	6,574,259	30,613,553	61,162,158
Isle of Wight	2,379,003	7,509,487	12,010,660	15,369,858	19,708,812	22,520,101	55,709,983	62,884,653	166,858,869	150,952,397	926,739,452	1,442,643,275
James City	5,491,813	15,281,458	22,803,176	30,257,651	35,663,429	44,335,232	106,690,495	109,522,235	296,456,558	323,787,001	3,085,667,452	4,075,956,500
King and Queen	420,844	1,532,576	2,339,331	3,912,406	4,638,044	5,560,604	13,169,150	13,975,840	32,630,251	26,049,718	95,569,725	199,798,489
King George	1,786,646	4,779,212	7,750,982	10,461,975	12,911,241	15,515,349	35,394,071	35,881,259	100,706,166	110,533,950	729,907,375	1,065,628,226
King William	998,571	3,694,746	5,711,852	7,468,356	10,235,670	12,788,934	31,671,089	32,786,458	90,224,555	81,039,860	288,147,520	564,767,610
Lancaster	845,888	2,277,859	4,289,817	5,952,267	7,041,087	9,181,801	19,385,625	19,334,108	39,890,998	38,976,222	322,009,857	469,185,527
Lee	1,544,350	4,933,893	7,786,805	10,131,197	12,408,863	15,210,356	33,451,097	27,904,775	63,771,498	51,533,146	88,938,528	317,614,510
Loudoun	29,550,898	72,940,291	100,389,841	116,292,028	137,151,962	162,943,902	387,888,916	433,320,167	1,262,225,410	1,425,871,769	25,672,737,153	29,801,312,339
Louisa	2,238,666	6,933,513	11,744,223	16,412,077	20,811,938	25,833,066	65,304,037	70,538,179	166,721,252	151,505,916	722,988,314	1,261,031,182
Lunenburg	707,342	2,464,163	4,300,320	5,677,028	6,985,086	7,566,303	21,864,683	20,645,297	40,015,795	30,799,321	150,263,920	291,289,258
Madison	889,520	2,669,705	4,693,717	5,607,057	6,945,940	9,322,970	22,266,830	23,417,849	56,431,068	44,924,426	262,044,386	439,213,468
Mathews	505,636	1,590,762	3,124,587	4,632,079	5,275,416	5,891,457	15,315,039	15,586,277	35,409,103	36,329,305	201,401,888	325,061,548
Mecklenburg	2,571,302	7,600,129	13,241,527	18,352,355	22,113,664	27,844,605	59,648,989	57,202,667	114,738,033	88,110,284	384,423,589	795,847,144
Middlesex	736,071	2,407,552	3,803,706	5,940,947	7,077,259	7,907,453	18,396,316	19,084,769	44,787,443	40,083,527	217,634,409	367,859,450
Montgomery	7,322,320	20,265,928	29,096,856	37,152,088	49,769,502	68,396,024	130,803,183	130,448,016	285,056,359	269,815,870	2,026,496,793	3,054,622,938
Nelson	\$1,043,995	\$3,351,723	\$5,654,276	\$7,337,874	\$8,933,040	\$12,066,470	\$28,725,418	\$29,303,528	\$63,510,727	\$53,402,727	\$362,802,533	\$576,132,310
New Kent	1,443,697	3,887,671	5,913,740	8,591,529	11,311,559	14,428,459	36,632,414	38,727,857	105,878,323	115,560,825	659,272,081	1,001,648,155
Northampton	1,041,498	3,337,732	5,567,129	7,465,546	7,669,354	10,370,599	23,263,195	20,714,119	40,002,039	36,006,648	226,190,426	381,628,284
Northumberland	853,747	2,729,844	4,552,212	6,043,277	7,727,529	9,061,704	19,705,667	22,600,437	50,202,469	43,917,135	303,549,912	470,943,932
Nottoway	986,284	3,428,345	5,504,931	7,867,210	8,332,413	10,885,143	24,885,221	27,172,729	48,111,042	39,397,150	108,492,605	285,063,073
Orange	2,170,040	6,880,612	12,322,027	16,315,952	22,085,816	27,446,949	67,599,304	72,727,421	172,933,863	163,249,254	810,215,071	1,373,946,310
Page	1,691,322	5,482,291	8,656,210	11,911,762	15,031,721	18,595,874	43,206,958	46,619,283	97,475,137	81,705,477	251,274,614	581,650,650
Patrick	1,316,283	3,727,067	6,234,238	8,804,763	12,678,255	14,183,926	32,378,810	29,522,331	57,509,851	46,757,016	147,103,255	360,215,794
Pittsylvania	4,174,373	13,072,653	23,949,968	33,701,171	39,793,954	46,978,913	114,179,439	115,891,127	236,953,335	199,090,842	629,773,289	1,457,559,064
Powhatan	1,819,049	5,253,488	7,787,038	10,983,654	13,272,834	17,374,249	40,695,634	44,061,650	124,482,575	127,193,147	1,043,124,125	1,436,047,444

Table 1.5, continued
Virginia Adjusted Gross Income by Locality/Income Level
Taxable Year 2021

County	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Total Adjusted Gross Income
Prince Edward	1,442,794	4,274,624	7,200,251	10,507,386	12,956,022	14,039,277	34,079,059	33,841,567	64,283,748	47,631,673	194,201,498	424,457,899
Prince George	2,282,639	6,722,367	11,181,638	15,060,331	18,503,707	21,839,101	54,023,564	55,475,895	132,624,626	120,620,803	473,518,784	911,853,455
Prince William	32,519,322	92,769,220	149,297,049	184,590,858	219,630,200	263,493,336	609,726,788	700,364,863	1,889,003,036	1,837,247,931	13,655,239,881	19,633,882,484
Pulaski	1,843,805	6,489,942	11,289,521	16,145,254	21,531,344	25,652,498	61,423,351	59,275,683	134,459,163	111,304,350	344,521,603	793,936,513
Rappahannock	454,102	1,516,096	2,657,527	3,386,077	4,101,079	4,800,072	11,228,477	12,227,737	28,344,001	30,065,791	441,884,284	540,665,242
Richmond	1,911,975	4,335,295	5,720,728	6,260,464	8,300,626	8,568,668	18,830,320	20,855,789	40,995,528	32,147,937	195,362,065	343,289,395
Roanoke	6,982,622	19,094,483	32,215,297	42,663,008	56,513,224	68,073,237	167,966,797	175,749,383	423,529,225	393,152,548	2,305,903,425	3,691,843,247
Rockbridge	1,710,135	4,392,322	7,288,055	10,235,907	13,979,958	16,884,755	37,229,415	39,151,575	83,990,992	76,857,689	360,782,516	652,503,318
Rockingham	5,467,159	16,722,223	28,708,215	35,606,421	45,910,801	57,692,193	154,036,932	163,360,296	365,100,623	333,423,500	1,537,963,184	2,743,991,546
Russell	1,671,800	5,453,406	9,114,004	12,461,949	14,200,651	16,841,524	35,460,829	39,729,135	84,527,050	68,600,982	177,472,103	465,533,435
Scott	1,453,690	5,122,551	8,562,760	10,361,601	13,432,900	15,947,756	35,898,262	34,358,116	72,114,672	56,849,517	141,258,142	395,359,966
Shenandoah	2,998,613	8,914,990	14,743,948	20,625,810	26,652,723	32,003,801	85,152,115	89,989,970	205,536,003	175,062,648	906,191,963	1,567,872,584
Smyth	2,143,917	7,281,204	11,566,060	15,897,126	19,778,819	21,258,259	53,521,033	57,274,606	103,105,322	80,491,060	219,083,623	591,401,028
Southampton	1,178,057	3,636,492	6,532,361	8,521,906	10,305,553	13,271,666	30,341,303	34,343,419	77,435,816	63,717,284	208,514,994	457,798,850
Spotsylvania	9,263,684	27,685,365	43,944,971	59,357,380	72,276,314	88,835,986	197,345,938	224,260,443	571,379,796	575,133,482	3,492,852,553	5,362,335,913
Stafford	9,687,937	27,715,437	42,848,565	57,117,322	65,878,421	79,409,799	175,091,596	200,346,856	534,545,151	572,127,477	4,444,142,450	6,208,911,011
Surry	507,680	1,683,721	2,666,375	4,083,155	4,001,652	5,296,269	13,406,412	13,200,613	30,112,643	25,137,590	83,336,783	183,432,893
Sussex	709,337	2,055,038	3,341,776	4,996,927	6,088,434	7,244,648	16,246,233	14,909,512	34,500,354	22,572,197	75,630,727	188,295,182
Tazewell	2,806,270	8,732,274	14,753,284	19,697,904	24,617,459	27,571,533	63,025,802	58,976,724	127,526,516	107,070,370	349,078,372	803,856,506
Warren	2,785,475	8,104,094	13,479,382	18,335,914	22,223,080	28,563,839	69,315,619	69,665,596	176,924,756	163,963,886	777,410,467	1,350,772,107
Washington	\$4,973,762	\$14,045,167	\$22,340,357	\$29,222,347	\$36,739,280	\$45,162,222	\$99,271,326	\$102,243,486	\$212,107,775	\$177,700,823	\$788,505,674	\$1,532,312,219
Westmoreland	1,254,141	4,098,647	6,826,026	10,171,795	12,453,863	13,480,779	33,025,425	35,406,489	76,163,242	67,656,781	288,501,707	549,038,896
Wise	2,488,524	7,867,277	13,387,507	16,477,371	21,695,134	24,805,406	55,039,981	48,240,428	106,949,288	87,742,862	233,964,276	618,658,053
Wythe	1,909,914	6,475,884	9,841,564	15,304,620	18,667,126	21,780,589	52,301,668	53,528,467	107,540,912	94,011,370	242,713,839	624,075,955
York	4,279,462	12,158,892	19,361,936	22,888,762	31,629,710	34,924,128	81,472,704	91,804,499	247,799,382	259,066,030	1,941,918,551	2,747,304,056
Total Counties	\$414,423,790	\$1,180,266,432	\$1,859,788,509	\$2,407,432,721	\$2,956,003,486	\$3,581,360,828	\$8,487,467,202	\$9,161,581,313	\$23,074,740,334	\$22,410,983,693	\$214,197,322,686	\$289,731,370,993

Table 1.5, continued
Virginia Adjusted Gross Income by Locality/Income Level
Taxable Year 2021

City	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Total Adjusted Gross Income
Alexandria	\$12,268,243	\$30,852,057	\$50,140,101	\$62,212,392	\$73,698,384	\$86,391,644	\$192,796,827	\$230,027,942	\$717,427,242	\$783,553,371	\$9,420,153,887	\$11,659,522,089
Bristol	3,156,448	7,535,195	12,005,485	14,899,212	18,506,546	20,320,209	46,262,323	41,133,571	68,532,428	52,743,078	131,325,109	416,419,603
Buena Vista	579,592	1,888,157	2,445,100	3,590,641	4,274,524	6,117,576	11,984,194	11,292,520	23,387,958	18,788,429	28,095,537	112,444,229
Charlottesville	3,958,515	10,509,844	16,071,370	20,701,092	24,949,093	33,785,815	76,017,550	68,929,013	164,058,770	132,474,909	2,080,452,174	2,631,908,146
Chesapeake	16,374,631	48,429,102	79,398,138	103,939,068	129,225,217	156,725,262	368,002,899	398,817,281	974,313,293	894,198,277	4,872,833,949	8,042,257,117
Colonial Heights	1,174,439	3,827,877	6,966,847	8,946,729	11,631,368	15,195,934	37,645,552	40,552,588	80,397,007	66,839,849	184,056,127	457,234,318
Covington	593,582	1,689,529	2,791,888	3,422,052	5,270,904	5,462,782	12,834,857	11,159,609	21,236,404	16,011,499	33,018,012	113,491,117
Danville	4,421,399	13,129,222	23,638,790	30,075,024	35,105,799	37,984,998	81,313,851	72,805,775	139,018,433	90,237,638	407,799,885	935,530,813
Emporia	670,243	1,904,158	3,325,405	4,659,444	4,051,175	4,785,838	9,302,497	10,080,008	15,224,343	8,137,463	22,476,710	84,617,285
Fairfax	2,940,280	6,722,053	9,846,460	11,482,399	13,357,417	16,512,682	34,979,071	39,661,467	107,843,795	113,113,861	1,354,416,464	1,710,875,950
Falls Church	1,260,563	2,633,947	3,629,640	4,502,231	5,317,169	6,685,488	14,455,966	17,359,210	53,036,251	64,692,390	1,335,733,542	1,509,306,398
Franklin	846,438	2,402,991	3,739,767	5,033,272	5,406,640	7,224,677	15,880,726	14,450,116	26,139,829	19,685,600	70,113,542	170,923,596
Fredericksburg	2,347,943	6,788,565	10,982,335	14,376,469	17,857,729	21,793,370	49,456,612	51,210,834	111,244,253	96,781,010	981,684,675	1,364,523,795
Galax	657,994	2,265,143	3,492,275	4,702,606	6,000,912	6,605,111	14,445,556	12,966,224	23,182,524	17,736,590	51,070,782	143,125,718
Hampton	9,342,936	28,843,625	52,085,208	68,715,122	84,343,835	101,505,634	238,431,283	250,330,834	546,699,876	408,498,453	1,285,008,012	3,073,804,818
Harrisonburg	3,693,640	10,432,769	16,677,313	21,670,156	26,263,891	32,446,737	85,016,339	82,977,444	157,859,649	111,806,121	476,349,526	1,025,193,584
Hopewell	1,905,360	5,978,770	10,391,522	14,162,476	17,994,053	20,913,408	49,529,647	42,786,308	84,114,697	51,781,773	95,982,348	395,540,360
Lexington	616,949	1,262,902	1,937,033	2,274,999	3,446,493	3,430,488	8,521,573	8,206,976	18,691,367	18,135,227	143,842,403	210,366,408
Lynchburg	7,175,905	19,564,217	31,269,365	41,342,724	47,291,172	59,278,812	141,503,260	127,656,712	250,179,064	196,049,541	1,055,596,101	1,976,906,874
Manassas	3,289,641	9,692,727	16,755,308	21,033,645	26,188,114	32,336,855	71,768,035	86,024,267	209,037,641	180,818,621	758,053,489	1,414,998,343
Manassas Park	\$1,314,831	\$4,095,215	\$7,731,686	\$8,759,552	\$11,412,975	\$14,710,099	\$31,368,799	\$35,972,955	\$85,337,689	\$76,538,341	\$259,759,631	\$537,001,773
Martinsville	1,629,991	4,226,908	6,573,638	8,626,285	10,042,247	14,813,378	28,496,646	23,626,572	39,700,765	26,582,465	117,879,916	282,198,810
Newport News	12,669,708	40,960,063	70,329,947	93,157,713	116,785,752	142,065,495	324,158,767	320,745,591	715,819,560	535,744,221	1,870,807,348	4,243,244,165
Norfolk	16,468,000	51,226,545	89,432,030	117,708,535	139,770,971	164,005,489	362,124,610	344,463,722	740,185,008	542,429,746	2,889,745,693	5,457,560,349
Norton	373,814	1,005,125	1,801,969	2,140,460	2,826,475	3,065,962	6,788,032	6,319,023	13,612,674	9,475,109	22,872,229	70,280,870
Petersburg	2,861,402	9,827,155	17,133,827	22,451,432	25,795,722	31,293,115	68,817,011	59,543,534	99,300,271	53,137,163	102,082,867	492,243,498
Poquoson	830,788	2,138,682	2,864,311	3,971,825	4,610,176	5,480,261	14,584,685	17,295,556	48,606,182	47,855,536	407,992,032	556,230,033
Portsmouth	6,233,050	20,987,068	38,762,399	52,079,814	63,054,549	73,473,955	169,244,114	172,795,104	390,303,190	269,392,381	664,197,515	1,920,523,139
Radford	1,177,339	3,572,116	6,056,173	7,647,479	9,017,816	10,655,686	22,695,827	21,299,004	45,801,164	36,927,934	139,221,598	304,072,135
Richmond	18,795,151	56,311,463	97,586,563	124,066,414	143,073,986	180,069,908	410,674,854	421,036,014	903,366,432	590,544,004	7,395,950,440	10,341,475,227
Roanoke	8,153,739	25,421,074	44,827,385	56,604,733	71,217,027	94,699,046	207,824,125	194,632,838	358,392,294	229,745,257	1,470,831,684	2,762,349,202
Salem	1,815,078	5,556,980	9,406,369	12,694,126	16,495,608	20,151,830	49,642,750	50,614,821	104,115,722	94,340,484	507,843,578	872,677,346
Staunton	1,895,008	5,537,579	9,633,474	13,566,970	17,412,125	20,463,741	53,142,723	54,797,861	118,058,135	89,728,367	335,988,333	720,224,317
Suffolk	5,740,493	18,209,210	31,351,645	42,278,471	53,720,304	60,411,932	138,127,169	148,106,650	369,008,053	347,139,995	1,890,855,274	3,104,949,194
Virginia Beach	29,944,824	88,489,569	147,749,256	194,937,475	242,043,523	296,409,885	697,581,276	761,142,655	1,860,614,812	1,614,571,652	12,586,642,718	18,520,127,644
Waynesboro	1,714,425	4,956,488	9,567,394	11,537,251	14,537,633	18,062,311	46,794,787	49,195,893	104,544,123	75,295,006	233,696,852	569,902,164
Williamsburg	1,734,419	4,062,112	5,950,422	6,631,249	8,955,050	9,811,883	22,355,360	22,619,926	49,319,661	42,391,743	436,021,715	609,853,539
Winchester	2,681,696	7,255,298	12,151,310	15,317,311	18,240,029	21,865,918	57,586,259	58,340,910	119,303,912	87,564,059	502,738,141	903,044,842
Total Cities	\$193,308,495	\$570,191,499	\$966,499,149	\$1,255,918,847	\$1,529,192,401	\$1,857,013,214	\$4,272,156,410	\$4,380,977,327	\$9,957,014,471	\$8,111,487,158	\$56,623,189,837	\$89,716,948,808
Total Counties	414,423,790	1,180,266,432	1,859,788,509	2,407,432,721	2,956,003,486	3,581,360,828	8,487,467,202	9,161,581,313	23,074,740,334	22,410,983,693	214,197,322,686	289,731,370,993
Unassigned*	60,884,362	117,360,973	145,223,879	165,555,587	175,822,461	191,215,503	400,808,634	378,676,819	886,190,716	740,386,679	11,284,002,652	14,546,128,265
Aggregate	668,616,647	1,867,818,904	2,971,511,537	3,828,907,155	4,661,018,348	5,629,589,545	13,160,432,246	13,921,235,458	33,917,945,521	31,262,857,531	282,104,515,175	393,994,448,067

Note:

* Returns not assigned to a locality are generally nonresident returns. In these cases, the taxpayer did not report a locality in which the Virginia portion of income was earned.

Table 1.6
Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality
Taxable Year 2021

Exemptions			Deductions				Filing Status		
County	Number	Amount	Standard	Itemized	Amount	Total Returns	Individual	Married Filing Joint	Married Filing Separately
Accomack	45,142	\$40,805,701	18,125	2,084	\$271,729,116	20,209	11,921	7,401	887
Albemarle	119,613	107,146,415	43,921	8,402	713,222,868	52,323	29,170	21,447	1,706
Alleghany	16,441	14,884,587	6,855	354	68,563,187	7,209	3,953	3,057	199
Amelia	14,052	12,768,505	5,768	444	63,196,677	6,212	3,472	2,549	191
Amherst	31,032	28,123,057	13,018	665	98,732,881	13,683	7,790	5,571	322
Appomattox	16,885	15,311,745	6,767	406	54,370,243	7,173	3,864	3,093	216
Arlington	239,613	213,738,698	103,542	28,871	1,553,163,179	132,413	91,265	35,978	5,170
Augusta	83,221	75,362,560	33,869	2,434	308,834,505	36,303	19,465	15,924	914
Bath	4,956	4,462,937	2,125	120	49,979,713	2,245	1,251	927	67
Bedford	87,075	78,525,180	33,366	3,268	337,462,374	36,634	18,229	17,420	985
Bland	5,680	5,134,644	2,371	83	17,811,500	2,454	1,187	1,170	97
Botetourt	36,923	33,336,256	14,089	1,392	134,710,125	15,481	7,532	7,562	387
Brunswick	13,779	12,493,176	5,998	427	46,085,012	6,425	4,290	1,888	247
Buchanan	14,956	13,625,147	6,277	132	47,599,325	6,409	3,255	2,989	165
Buckingham	14,035	12,752,663	5,968	298	46,864,340	6,266	3,850	2,174	242
Campbell	54,569	49,545,919	23,327	1,110	182,615,992	24,437	13,971	9,777	689
Caroline	30,966	28,190,747	12,845	1,422	113,920,699	14,267	8,655	5,124	488
Carroll	28,049	25,333,027	12,013	360	95,524,284	12,373	6,500	5,469	404
Charles City	7,097	6,419,588	3,087	298	27,642,073	3,385	2,055	1,192	138
Charlotte	11,621	10,534,459	4,804	228	56,848,699	5,032	2,918	1,955	159
Chesterfield	389,053	352,519,473	149,154	22,521	1,579,971,395	171,675	99,602	66,413	5,660
Clarke	17,364	15,653,678	6,507	1,186	74,411,410	7,693	4,241	3,231	221
Craig	5,128	4,646,554	2,138	102	17,308,478	2,240	1,111	1,069	60
Culpeper	54,846	49,838,686	21,058	2,865	207,843,074	23,923	13,619	9,596	708
Cumberland	9,461	8,590,120	3,969	265	32,284,462	4,234	2,475	1,585	174
Dickenson	10,959	9,974,375	4,611	51	34,423,349	4,662	2,403	2,142	117
Dinwiddie	27,034	24,606,127	11,402	1,057	96,229,241	12,459	7,707	4,321	431
Essex	11,263	10,187,159	4,735	459	41,288,174	5,194	3,275	1,740	179
Fairfax	1,219,131	1,102,373,327	420,033	134,121	8,634,732,667	554,154	313,295	219,728	21,131
Fauquier	80,782	73,219,441	27,899	7,243	449,565,835	35,142	18,876	15,180	1,086
Floyd	15,639	\$14,139,103	6,476	294	\$55,197,929	6,770	3,457	3,144	169
Fluvanna	28,849	26,009,931	11,369	1,062	99,366,317	12,431	6,554	5,460	417
Franklin	55,838	50,332,098	22,291	1,632	197,265,004	23,923	12,595	10,663	665
Frederick	104,046	94,012,303	40,653	5,159	404,155,388	45,812	25,356	19,048	1,408
Giles	16,752	15,176,225	7,247	223	51,683,596	7,470	4,135	3,121	214

Table 1.6, continued
Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality
Taxable Year 2021

Exemptions			Deductions				Filing Status		
County	Number	Amount	Standard	Itemized	Amount	Total Returns	Individual	Married Filing Joint	Married Filing Separately
Gloucester	40,200	36,309,574	16,409	1,493	145,691,112	17,902	9,696	7,622	584
Goochland	29,784	26,762,063	10,136	2,336	164,149,168	12,472	5,887	6,166	419
Grayson	14,739	13,314,443	6,262	203	47,544,662	6,465	3,301	2,885	279
Greene	20,725	18,785,360	8,270	717	71,847,349	8,987	4,885	3,852	250
Greensville	10,852	9,879,531	4,671	449	51,113,298	5,120	3,583	1,312	225
Halifax	32,955	29,902,049	14,258	634	102,402,046	14,892	9,276	5,051	565
Hanover	123,665	112,102,658	46,139	7,045	495,596,062	53,184	27,829	23,846	1,509
Henrico	343,580	311,546,354	140,592	20,694	1,433,418,783	161,286	102,871	53,208	5,207
Henry	49,040	44,540,412	21,530	815	160,931,480	22,345	13,665	7,935	745
Highland	2,695	2,391,286	995	68	9,177,488	1,063	473	558	32
Isle of Wight	41,434	37,454,316	15,541	2,464	162,894,864	18,005	9,525	7,793	687
James City	92,342	82,274,933	32,135	6,093	443,967,718	38,228	19,542	17,446	1,240
King and Queen	7,211	6,525,407	3,082	221	25,197,012	3,303	1,965	1,212	126
King George	29,079	26,349,507	10,779	1,901	119,021,336	12,680	6,869	5,242	569
King William	19,159	17,447,814	7,994	641	67,214,431	8,635	4,811	3,552	272
Lancaster	12,970	11,566,822	4,584	921	81,805,231	5,505	3,131	2,191	183
Lee	18,064	16,373,185	7,539	166	59,091,983	7,705	4,131	3,335	239
Loudoun	472,323	429,908,780	146,724	53,063	2,649,079,473	199,787	100,433	92,572	6,782
Louisa	40,224	36,410,264	16,015	1,647	146,268,241	17,662	9,594	7,523	545
Lunenburg	10,550	9,557,484	4,383	194	32,595,795	4,577	2,788	1,657	132
Madison	13,985	12,659,861	5,550	500	51,356,320	6,050	3,189	2,671	190
Mathews	9,717	8,727,130	3,764	377	40,167,134	4,141	2,153	1,883	105
Mecklenburg	32,257	29,081,398	13,488	887	137,429,854	14,375	8,774	5,104	497
Middlesex	11,994	10,762,404	4,685	478	44,493,717	5,163	2,802	2,193	168
Montgomery	79,926	72,007,426	35,408	3,094	326,405,907	38,502	23,129	14,151	1,222
Nelson	17,047	\$15,297,342	6,702	643	\$65,818,300	7,345	3,979	3,150	216
New Kent	27,409	24,776,264	10,175	1,495	132,151,396	11,670	5,632	5,628	410
Northampton	12,595	11,280,089	5,162	506	48,241,829	5,668	3,523	1,959	186
Northumberland	14,237	12,673,456	5,225	719	55,009,195	5,944	3,209	2,530	205
Nottoway	13,139	11,938,652	5,603	302	47,004,901	5,905	3,739	1,983	183
Orange	41,266	37,299,407	16,323	1,893	169,233,024	18,216	10,274	7,347	595
Page	23,669	21,495,750	10,189	491	76,834,713	10,680	6,167	4,262	251
Patrick	16,239	14,657,805	6,894	229	51,099,570	7,123	3,819	3,074	230
Pittsylvania	59,984	54,423,853	25,247	1,372	221,541,055	26,619	15,244	10,529	846
Powhatan	34,486	31,217,372	12,443	1,945	137,585,971	14,388	6,856	7,127	405

Table 1.6, continued
Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality
Taxable Year 2021

Exemptions			Deductions				Filing Status		
County	Number	Amount	Standard	Itemized	Amount	Total Returns	Individual	Married Filing Joint	Married Filing Separately
Prince Edward	17,331	15,684,587	7,421	527	61,501,877	7,948	5,021	2,620	307
Prince George	33,575	30,397,857	13,450	1,458	162,678,852	14,908	8,683	5,585	640
Prince William	495,441	451,557,816	176,526	46,935	2,383,256,282	223,461	131,645	83,403	8,413
Pulaski	30,827	27,920,332	13,507	533	99,368,698	14,040	7,981	5,708	351
Rappahannock	8,349	7,488,908	3,059	625	84,267,742	3,684	1,996	1,556	132
Richmond	14,722	13,380,530	5,376	1,092	112,148,609	6,468	3,574	2,564	330
Roanoke	106,219	95,744,168	42,551	3,921	399,499,145	46,472	25,664	19,569	1,239
Rockbridge	22,624	20,365,738	9,159	686	80,963,069	9,845	5,339	4,231	275
Rockingham	90,602	82,121,702	36,101	2,946	330,839,024	39,047	21,112	16,993	942
Russell	22,133	20,126,060	9,314	190	67,077,891	9,504	4,747	4,514	243
Scott	19,508	17,621,487	8,272	223	58,612,391	8,495	4,270	3,776	449
Shenandoah	47,659	43,133,142	19,879	1,534	169,842,519	21,413	12,542	8,305	566
Smyth	26,960	24,484,475	11,819	351	84,736,073	12,170	6,947	4,870	353
Southampton	18,004	16,329,370	7,312	644	63,070,457	7,956	4,549	3,102	305
Spotsylvania	148,438	134,771,156	56,419	9,589	611,378,950	66,008	37,894	25,832	2,282
Stafford	160,449	145,568,845	56,265	13,430	711,674,695	69,695	38,338	28,583	2,774
Surry	7,121	6,461,367	2,983	287	25,481,529	3,270	1,873	1,249	148
Sussex	8,189	7,425,924	3,558	319	29,414,268	3,877	2,613	1,129	135
Tazewell	36,322	32,894,064	15,097	492	112,886,819	15,589	8,151	7,006	432
Warren	41,882	38,008,947	17,348	1,960	153,882,832	19,308	11,506	7,174	628
Washington	57,606	\$52,040,450	24,214	1,322	\$222,051,365	25,536	13,267	11,006	1,263
Westmoreland	19,173	17,241,989	7,773	913	69,792,586	8,686	5,304	3,060	322
Wise	30,126	27,370,455	12,817	307	91,135,909	13,124	7,196	5,519	409
Wythe	26,914	24,403,911	11,787	403	90,860,285	12,190	6,861	4,957	372
York	71,897	64,728,282	26,406	4,015	303,065,387	30,421	15,484	13,865	1,072
Total Counties	6,303,462	\$5,704,745,622	2,380,986	442,436	\$30,917,470,787	2,823,422	1,602,595	1,123,833	96,994

Table 1.6, continued
Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality
Taxable Year 2021

City	Exemptions		Deductions				Filing Status		
	Number	Amount	Standard	Itemized	Amount	Total Returns	Individual	Married Filing Joint	Married Filing Separately
Alexandria	164,980	\$147,812,569	67,987	20,749	\$1,153,176,475	88,736	60,297	24,406	4,033
Bristol	22,087	20,019,603	10,416	407	113,478,086	10,823	6,398	3,223	1,202
Buena Vista	6,093	5,482,969	2,681	97	19,771,859	2,778	1,649	1,046	83
Charlottesville	40,065	35,947,920	18,711	2,462	263,235,042	21,173	14,467	5,896	810
Chesapeake	240,760	218,131,030	94,831	15,017	1,061,448,273	109,848	64,422	40,156	5,270
Colonial Heights	18,185	16,470,277	7,905	644	63,214,859	8,549	5,726	2,590	233
Covington	5,747	5,221,868	2,687	50	38,265,868	2,737	1,815	849	73
Danville	40,881	37,146,857	18,401	1,219	144,101,305	19,620	13,934	4,808	878
Emporia	5,115	4,676,273	2,362	152	37,432,309	2,514	1,977	432	105
Fairfax	32,851	29,738,670	12,185	3,462	193,400,549	15,647	9,055	5,918	674
Falls Church	18,445	16,596,044	5,955	2,309	137,695,819	8,264	4,636	3,268	360
Franklin	7,896	7,176,729	3,351	279	27,252,664	3,630	2,586	910	134
Fredericksburg	28,069	25,412,754	12,338	1,888	133,163,527	14,226	9,771	3,919	536
Galax	7,138	6,474,167	3,164	141	25,265,962	3,305	2,112	1,076	117
Hampton	118,324	107,080,577	52,936	5,411	434,695,908	58,347	40,523	15,334	2,490
Harrisonburg	37,147	33,794,381	17,508	1,016	144,290,286	18,524	12,934	5,146	444
Hopewell	20,180	18,372,650	9,501	515	71,019,965	10,016	7,566	2,142	308
Lexington	5,818	5,176,463	2,333	321	25,686,807	2,654	1,654	936	64
Lynchburg	68,069	61,454,472	30,881	2,244	252,723,153	33,125	22,151	10,004	970
Manassas	44,390	40,573,606	18,251	3,358	195,576,981	21,609	14,210	6,588	811
Manassas Park	18,013	\$16,501,780	7,731	1,272	\$73,279,472	9,003	6,037	2,617	349
Martinsville	13,014	11,784,685	5,949	305	46,436,977	6,254	4,435	1,547	272
Newport News	158,319	143,710,238	71,867	6,702	586,821,191	78,569	54,997	20,431	3,141
Norfolk	177,941	161,186,412	83,121	8,666	826,209,456	91,787	65,146	22,036	4,605
Norton	3,644	3,314,940	1,603	48	11,765,451	1,651	1,002	603	46
Petersburg	26,963	24,526,643	13,123	1,062	96,514,775	14,185	11,711	1,989	485
Poquoson	13,434	12,108,498	4,736	854	56,699,363	5,590	2,753	2,676	161
Portsmouth	81,546	74,113,519	36,528	3,909	303,827,666	40,437	29,297	9,488	1,652
Radford	11,412	10,340,558	5,575	257	44,184,286	5,832	3,930	1,755	147
Richmond	190,394	172,439,285	95,217	12,123	1,276,799,511	107,340	82,421	21,403	3,516
Roanoke	89,381	81,029,760	42,586	2,648	346,014,163	45,234	32,747	11,220	1,267
Salem	26,744	24,164,192	11,279	926	97,116,910	12,205	7,373	4,498	334
Staunton	25,818	23,274,731	11,545	737	93,653,468	12,282	7,862	4,037	383
Suffolk	91,255	82,731,201	35,301	6,363	397,189,220	41,664	24,859	14,874	1,931
Virginia Beach	433,810	391,929,479	179,022	26,360	2,041,723,029	205,382	125,213	70,916	9,253
Waynesboro	21,921	19,877,963	10,051	538	73,252,136	10,589	7,024	3,282	283
Williamsburg	13,799	12,250,491	6,037	861	67,254,754	6,898	4,518	2,103	277
Winchester	28,004	25,301,013	12,802	1,155	115,316,066	13,957	9,653	3,826	478
Total Cities	2,357,652	2,133,345,270	1,028,457	136,527	11,088,953,591	1,164,984	778,861	337,948	48,175
Total Counties	6,303,462	\$5,704,745,622	2,380,986	442,436	\$30,917,470,787	2,823,422	1,602,595	1,123,833	96,994
Unassigned*	342,522	\$238,264,616	133,665	42,869	\$22,883,806,294	176,534	96,300	48,904	31,330
Aggregate	9,003,636	\$8,076,355,507	3,543,108	621,832	\$64,890,230,671	4,164,940	2,477,756	1,510,685	176,499

Notes:

* Returns not assigned to a locality are generally nonresident returns. In these cases, the taxpayer did not report a locality in which the Virginia portion of income was earned.

Table 1.7**Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality****Taxable Year 2021**

County	Total Net Taxable Income	Taxed at 2% Rate	Taxed at 3% Rate	Taxed at 5% Rate	Taxed at 5.75% Rate	Total Income Tax Liability
Accomack	\$743,223,233	\$42,203,945	\$26,952,242	\$141,329,937	\$532,737,109	\$38,755,325
Albemarle	7,221,752,137	125,952,501	83,451,027	473,321,965	6,539,026,644	401,207,645
Alleghany	280,610,184	14,801,249	9,697,686	52,981,942	203,129,308	14,585,600
Amelia	305,560,798	14,166,943	9,366,620	52,067,368	229,959,867	16,060,363
Amherst	581,275,006	30,478,856	20,229,873	112,420,436	418,145,841	30,144,874
Appomattox	306,026,734	15,646,814	10,372,874	57,370,472	222,636,574	15,904,342
Arlington	17,944,610,180	337,733,602	223,498,718	1,284,500,950	16,098,876,910	997,415,961
Augusta	2,041,600,886	82,754,328	54,949,483	308,871,096	1,595,025,979	108,225,306
Bath	102,454,116	4,870,170	3,210,404	17,451,477	76,922,066	5,384,345
Bedford	2,368,807,007	82,458,762	54,756,511	308,150,931	1,923,440,804	126,945,597
Bland	103,372,438	5,282,290	3,479,883	19,410,497	75,199,768	5,363,570
Botetourt	1,007,470,216	35,440,120	23,539,816	133,257,893	815,232,387	53,872,511
Brunswick	236,088,136	13,603,385	8,935,812	47,583,750	165,965,189	12,247,273
Buchanan	231,375,989	12,991,165	8,588,289	47,085,550	162,710,984	11,951,491
Buckingham	246,957,543	13,660,471	9,056,498	49,443,734	174,796,840	12,808,056
Campbell	1,092,745,276	54,179,369	35,897,639	198,776,375	803,891,893	57,034,723
Caroline	725,281,575	33,733,311	22,409,588	125,338,298	543,800,378	38,168,618
Carroll	447,173,067	25,708,438	16,957,352	92,544,031	311,963,246	22,992,574
Charles City	199,494,104	7,685,855	5,088,539	28,197,283	158,522,427	10,678,873
Charlotte	202,100,892	10,629,141	7,011,154	38,057,160	146,403,437	10,527,236
Chesterfield	12,704,951,979	410,458,006	272,622,629	1,534,119,557	10,487,751,788	685,803,881
Clarke	666,109,559	18,145,809	12,013,005	67,899,185	568,051,560	36,310,349
Craig	104,370,285	4,944,170	3,283,289	18,248,469	77,894,356	5,454,152
Culpeper	1,495,202,567	56,472,796	37,494,293	209,872,138	1,191,363,341	79,893,349
Cumberland	159,342,736	9,245,756	6,118,689	33,718,705	110,259,586	8,215,367
Dickenson	153,297,878	9,414,925	6,226,872	33,891,256	103,764,825	7,818,685
Dinwiddie	574,930,072	28,551,348	18,915,493	105,049,026	422,414,205	30,104,884
Essex	239,769,351	11,444,199	7,575,485	41,296,892	179,452,775	12,634,402
Fairfax	75,696,522,252	1,350,450,986	895,562,279	5,103,732,508	68,346,776,479	4,203,053,611
Fauquier	3,892,350,271	85,882,412	57,071,156	324,775,852	3,424,620,851	214,199,522
Floyd	337,763,913	14,505,592	9,631,321	53,535,207	260,091,793	17,816,314
Fluvanna	716,859,378	29,171,174	19,391,341	109,295,507	559,001,356	37,975,116
Franklin	1,262,238,206	52,321,069	34,684,846	192,378,153	982,854,138	66,897,648
Frederick	3,102,399,382	108,009,101	71,702,143	405,178,112	2,517,510,026	166,578,375
Giles	329,173,178	16,488,599	10,928,364	60,595,645	241,160,570	17,151,391

Table 1.7, continued
Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality
Taxable Year 2021

County	Total Net Taxable Income	Taxed at 2% Rate	Taxed at 3% Rate	Taxed at 5% Rate	Taxed at 5.75% Rate	Total Income Tax Liability
Gloucester	\$1,019,244,091	\$41,961,788	\$27,864,008	\$156,195,083	\$793,223,212	\$54,033,995
Goochland	2,122,944,431	30,156,110	20,060,171	115,545,136	1,957,183,014	118,522,785
Grayson	213,673,650	13,056,446	8,590,865	46,929,954	145,096,385	10,911,874
Greene	492,304,116	21,345,532	14,179,624	79,914,536	376,864,424	25,962,213
Greensville	171,720,693	10,796,650	7,018,368	36,465,964	117,439,711	8,871,901
Halifax	596,419,348	32,057,760	21,130,208	114,827,325	428,404,056	31,082,296
Hanover	4,529,812,825	128,054,810	85,076,030	484,270,506	3,832,411,479	245,713,857
Henrico	12,653,647,089	382,191,754	253,656,877	1,418,799,770	10,598,998,688	687,470,326
Henry	813,387,661	47,394,078	31,349,147	169,891,164	564,753,272	41,966,369
Highland	47,133,788	2,075,579	1,365,043	7,564,018	36,129,148	2,486,146
Isle of Wight	1,203,122,684	42,386,945	28,123,014	158,480,051	974,132,674	64,496,800
James City	3,489,648,576	90,680,616	60,166,630	340,221,255	2,998,580,075	190,346,205
King and Queen	162,471,408	7,420,514	4,923,975	27,197,921	122,928,998	8,582,378
King George	907,571,008	31,124,731	20,559,838	115,719,786	740,166,653	48,817,027
King William	464,201,061	20,532,532	13,624,476	76,828,965	353,215,087	24,446,639
Lancaster	385,058,970	12,095,130	7,993,758	44,130,449	320,839,634	20,857,055
Lee	237,977,549	15,486,224	10,212,912	55,087,205	157,191,208	12,076,268
Loudoun	26,582,877,742	494,113,103	328,100,214	1,884,939,999	23,875,724,425	1,471,204,096
Louisa	1,046,434,621	41,699,419	27,679,349	155,725,389	821,330,463	55,626,223
Lunenburg	239,252,045	9,802,227	6,504,892	35,578,449	187,366,477	12,763,550
Madison	364,913,052	13,831,932	9,171,675	51,292,236	290,617,208	19,465,864
Mathews	267,291,319	9,297,310	6,172,389	34,382,127	217,439,494	14,340,273
Mecklenburg	636,315,626	30,629,752	20,149,014	108,546,298	476,990,562	33,505,711
Middlesex	299,955,689	11,272,398	7,464,395	41,313,439	239,905,457	16,029,915
Montgomery	2,612,020,144	86,787,154	57,314,415	318,295,612	2,149,622,964	140,894,138
Nelson	480,273,945	16,323,706	10,813,201	60,227,052	392,909,987	25,845,564
New Kent	844,451,266	28,219,747	18,696,993	106,675,510	690,859,016	45,309,430
Northampton	314,238,719	12,127,968	7,995,249	42,745,352	251,370,150	16,846,381
Northumberland	385,181,152	13,010,730	8,632,364	47,923,434	315,614,625	20,745,176
Nottoway	220,530,619	12,691,611	8,387,316	45,380,617	154,071,075	11,401,020
Orange	1,147,055,989	43,247,781	28,701,029	161,242,899	913,864,280	61,363,147
Page	464,969,448	23,422,862	15,573,694	86,545,849	339,427,043	24,242,381
Patrick	281,481,373	14,715,438	9,719,115	53,258,409	203,788,411	14,640,100
Pittsylvania	1,145,578,891	58,170,823	38,543,693	211,429,149	837,435,226	59,785,336
Powhatan	1,232,933,215	34,572,345	22,995,166	131,113,700	1,044,252,004	66,856,128

Table 1.7, continued**Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality****Taxable Year 2021**

County	Total Net Taxable Income	Taxed at 2% Rate	Taxed at 3% Rate	Taxed at 5% Rate	Taxed at 5.75% Rate	Total Income Tax Liability
Prince Edward	333,976,269	17,160,257	11,356,977	61,204,831	244,254,204	17,469,932
Prince George	737,353,523	33,963,433	22,397,810	123,461,373	557,530,907	38,833,657
Prince William	16,645,156,179	541,056,070	359,302,745	2,022,430,339	13,722,367,025	899,263,929
Pulaski	637,019,014	31,379,889	20,839,303	115,975,459	468,824,363	33,263,051
Rappahannock	442,968,135	8,380,527	5,570,656	31,312,264	397,704,689	24,556,400
Richmond	289,070,279	13,442,627	8,338,299	42,231,157	225,058,196	15,393,762
Roanoke	3,095,150,274	106,641,593	70,728,422	397,040,949	2,520,739,310	166,183,546
Rockbridge	529,770,659	21,618,134	14,324,277	79,569,129	414,259,119	28,115,786
Rockingham	2,252,859,624	90,228,468	59,915,040	336,406,514	1,766,309,603	119,549,181
Russell	364,068,743	19,977,715	13,249,804	72,889,962	257,951,263	18,776,421
Scott	307,712,948	17,901,828	11,727,668	64,124,077	213,959,375	15,828,354
Shenandoah	1,315,822,219	49,666,436	32,997,546	185,378,986	1,047,779,251	70,341,342
Smyth	461,994,275	25,831,073	17,147,729	93,569,565	325,445,908	23,842,321
Southampton	363,140,884	17,984,323	11,894,321	65,450,173	267,812,067	18,987,024
Spotsylvania	4,534,837,674	158,791,181	105,520,133	593,965,169	3,676,561,190	243,738,705
Stafford	5,282,466,714	170,544,314	113,233,057	639,993,984	4,358,695,359	285,154,718
Surry	146,709,056	7,460,908	4,905,222	26,602,091	107,740,835	7,680,061
Sussex	146,028,439	8,343,279	5,490,715	29,559,196	102,635,250	7,580,531
Tazewell	635,371,805	32,375,959	21,417,098	116,984,373	464,594,375	33,097,785
Warren	1,132,075,586	45,346,213	30,094,972	169,318,391	887,316,010	60,350,216
Washington	1,243,587,956	56,035,406	36,767,245	200,174,491	950,610,813	65,661,195
Westmoreland	444,070,743	19,515,818	12,934,380	71,447,849	340,172,697	23,541,924
Wise	484,150,408	27,339,270	18,099,290	98,544,444	340,167,403	24,977,240
Wythe	493,593,636	26,639,712	17,662,668	97,332,631	351,958,625	25,541,354
York	2,343,643,393	72,382,360	47,923,882	270,356,833	1,952,980,318	126,632,182
Total Counties	\$250,561,952,762	\$6,672,246,956	\$4,423,019,578	\$24,911,756,192	\$214,554,930,037	\$13,682,050,514

Table 1.7, continued
Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality
Taxable Year 2021

City	Total Net Taxable Income	Taxed at 2% Rate	Taxed at 3% Rate	Taxed at 5% Rate	Taxed at 5.75% Rate	Total Income Tax Liability
Alexandria	\$10,444,170,668	\$217,572,222	\$143,520,646	\$812,709,317	\$9,270,368,484	\$578,630,332
Bristol	326,293,024	23,129,330	14,793,289	75,774,395	212,596,010	16,643,107
Buena Vista	83,636,959	5,718,837	3,774,881	20,560,128	53,583,113	4,217,199
Charlottesville	2,376,911,764	49,386,669	32,489,721	179,861,692	2,115,173,682	131,676,433
Chesapeake	6,700,806,510	259,867,119	171,906,046	954,497,689	5,314,535,656	357,894,369
Colonial Heights	359,146,861	19,563,637	12,984,591	71,753,949	254,844,684	18,675,452
Covington	84,983,081	5,643,664	3,724,747	19,989,571	55,625,099	4,327,710
Danville	741,551,173	40,509,520	26,477,504	137,128,150	537,435,999	38,925,963
Emporia	62,606,125	4,999,051	3,254,840	16,259,361	38,092,874	3,161,872
Fairfax	1,508,560,231	36,615,874	24,031,724	134,059,118	1,313,853,514	82,857,031
Falls Church	1,353,885,115	20,494,656	13,476,987	76,897,445	1,243,016,027	75,589,597
Franklin	133,098,524	7,672,499	5,014,817	26,327,607	94,083,601	6,933,373
Fredericksburg	1,207,782,411	33,624,020	22,185,797	122,300,525	1,029,672,069	66,133,534
Galax	110,402,346	6,961,401	4,567,665	24,088,786	74,784,493	5,658,995
Hampton	2,443,425,018	131,322,007	86,873,224	472,857,781	1,752,372,006	127,701,760
Harrisonburg	825,880,130	41,702,298	27,600,322	150,799,672	605,777,838	43,330,058
Hopewell	297,915,641	21,619,866	14,296,777	75,926,723	186,072,275	15,143,120
Lexington	175,007,124	5,814,470	3,789,165	20,955,416	144,448,073	9,445,768
Lynchburg	1,619,298,185	72,050,415	47,516,063	257,153,481	1,242,578,225	85,841,181
Manassas	1,175,107,075	51,934,275	34,424,559	190,662,956	898,085,284	62,362,863
Manassas Park	440,753,272	21,506,784	14,289,875	79,310,777	325,645,836	23,203,736
Martinsville	220,729,592	12,802,547	8,400,552	44,388,701	155,137,791	11,502,793
Newport News	3,417,374,433	178,577,890	118,146,834	642,369,789	2,478,279,920	179,114,143
Norfolk	4,470,317,003	203,183,524	133,884,240	719,153,477	3,414,095,762	237,678,616
Norton	54,652,205	3,515,960	2,313,428	12,478,832	36,343,985	2,784,882
Petersburg	356,968,219	28,982,747	19,091,552	98,616,894	210,277,026	17,987,083
Poquoson	474,709,567	13,605,791	9,041,976	51,611,488	400,450,313	25,711,301
Portsmouth	1,497,279,982	91,149,963	60,261,691	324,584,833	1,021,283,495	77,482,528
Radford	246,426,351	13,015,731	8,596,039	46,326,760	178,487,820	12,835,801
Richmond	9,194,215,363	247,094,319	163,088,777	888,967,716	7,895,064,551	505,085,342
Roanoke	2,301,415,966	99,551,000	65,969,708	357,076,302	1,778,818,957	122,657,820
Salem	726,407,406	28,050,322	18,604,843	103,531,457	576,220,783	38,749,463
Staunton	578,680,866	27,617,291	18,338,055	101,937,739	430,787,781	30,406,683
Suffolk	2,571,745,986	98,565,617	65,136,538	359,438,066	2,048,605,766	137,544,025
Virginia Beach	15,888,671,255	486,474,508	321,927,628	1,790,908,293	13,289,360,826	862,853,338
Waynesboro	457,249,849	24,176,358	16,072,383	88,684,197	328,316,910	23,824,325
Williamsburg	529,022,369	14,626,486	9,501,682	51,307,443	453,586,758	28,976,960
Winchester	759,225,912	31,665,548	20,908,924	114,622,280	592,029,160	40,528,278
Total Cities	\$76,216,313,562	\$2,680,364,214	\$1,770,278,091	\$9,715,878,808	\$62,049,792,449	\$4,114,076,833
Total Counties	\$250,561,952,762	\$6,672,246,956	\$4,423,019,578	\$24,911,756,192	\$214,554,930,037	\$13,682,050,514
Unassigned*	\$13,558,944,051	\$324,983,251	\$201,617,264	\$1,066,421,892	\$11,965,921,644	\$752,167,909
Aggregate	\$340,337,210,375	\$9,677,594,421	\$6,394,914,933	\$35,694,056,891	\$288,570,644,130	\$18,548,295,256

Notes:

1. Totals in Table 1.7 may not match totals in previous tables due to minor variations in rounding.
2. Tax liability is before any tax credits but after the spouse tax adjustment.

* Returns not assigned to a locality are generally nonresident returns. In these cases, the taxpayer did not report a locality in which the Virginia portion of income was earned.

Table 1.8
Set-Off Debt Transferred to Agencies by Taxable Year

Type of Participants	2018		2019		2020		2021	
	Number of Payments	Amount	Number of Payments	Amount *	Number of Payments	Amount	Number of Payments	Amount
State Agencies	183,835	\$29,014,380	118,572	\$25,116,361	67,765	\$14,986,156	98,692	\$19,194,587
Circuit Courts	5,840	1,095,441	6,625	1,439,198	6,783	1,396,821	8,885	1,895,465
District Courts	19,788	2,601,853	37,262	5,244,448	40,491	5,211,472	53,749	7,130,780
Juvenile and Domestic Courts	2,272	309,898	2,314	351,093	2,410	359,645	3,053	449,773
Combined Courts	2,226	286,306	3,919	548,833	4,805	606,549	7,097	942,396
IRS	27,635	8,688,269	6,781	2,487,296	2,306	1,869,537	1	19,869
Counties	151,382	20,855,570	124,032	20,694,617	91,175	14,788,384	148,722	24,417,482
Cities	149,958	20,369,802	114,900	18,338,563	93,039	15,437,520	157,530	26,124,952
Towns	8,267	686,460	6,190	537,884	5,960	478,134	9,585	890,070
Social Services	1,732	373,367	1,379	404,823	1,086	294,920	1,629	459,460
US Treasury	27,894	8,682,639	17,215	5,057,115	2,566	813,725	3,390	1,109,008
TOTAL	580,829	\$92,963,986	439,189	\$80,220,232	318,386	\$56,242,863	492,333	\$82,633,843

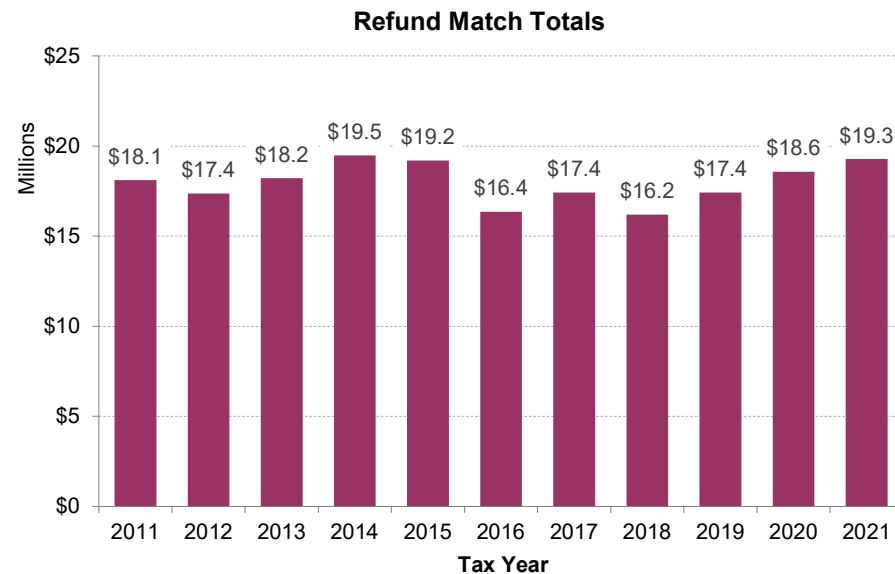
Note:

1. The Set-Off Debt program applies an overpayment amount on a taxpayer's return against accounts receivable due to an agency of the Commonwealth.
2. Effective beginning with Taxable Year 2017, Virginia entered into an agreement with U.S. Treasury to offset tax payments to collect nontax debts owed to the United States.

*Note that the 2019 Amounts for Counties, Cities, and Towns have been corrected to reflect Finalized Claims excluding administrative costs

Table 1.9
Refund Match Totals

Tax Year	Total
2010	18,578,294
2011	18,104,923
2012	17,368,777
2013	18,211,926
2014	19,469,020
2015	19,206,044
2016	16,359,793
2017	17,431,562
2018	16,204,020
2019	17,428,289
2020	18,570,712
2021	19,281,707



Note:

1. The Refund Match program automatically matches an overpayment on a taxpayer's return to any outstanding tax due to the Department of Taxation, with the exception of fiduciary and estate tax accounts.

Table 1.10
Voluntary Contributions by Taxable Year

Program/ Fund	2020		2021		2022	
	Number	Amount	Number	Amount	Number	Amount
Virginia Democratic Party*	2,385	\$47,377	1,928	\$38,983	2,047	\$42,576
Virginia Republican Party*	709	14,091	690	13,071	691	15,438
Virginia Nongame Wildlife Program	5,024	115,599	3,942	88,010	4,496	112,371
Virginia Housing Program	3,361	83,134	2,469	56,613	2,862	76,428
Virginia Open Space Recreation and Conservation Fund	2,551	59,776	1,931	40,459	2,272	53,881
Virginia Family and Children's Trust Fund (FACT)	1,760	45,925	1,395	32,445	1,323	32,018
Virginia Elderly and Disabled Transportation Fund	4,125	92,704	3,260	73,214	3,637	85,281
United States Olympic Committee#	1	25	0	0	0	0
Community Policing Fund#	2	50	0	0	0	0
Virginia Arts Foundation	3,094	63,368	2,339	44,696	2,675	52,822
Chesapeake Bay Restoration	4,198	113,372	3,573	96,240	3,340	89,584
Historic Resources Fund#	0	0	0	0	0	0
State Forests Fund	3,049	65,984	2,527	53,770	2,477	51,004
Uninsured Medical Catastrophe Fund#	1	10	0	0	0	0
Children of America Finding Hope**	1,751	37,142	1,320	26,707	1,402	28,691
Public School Foundations	1,586	52,515	1,334	45,103	1,292	41,900
Home Energy Assistance#	1	10	0	0	0	0
War Memorial & National D-Day Memorial#	1	10	0	0	0	0
Spay and Neuter Fund	2,392	50,356	1,963	43,042	2,221	51,229
Tuition Assistance Grant Fund#	1	10	0	0	0	0
Virginia Federation of Humane Societies	1,804	40,715	1,489	32,770	1,718	38,062
Cancer Centers	2,591	63,442	2,074	49,022	2,342	53,714
Martin Luther King, Jr. Living History Public Policy Center Fund#	1	25	0	0	0	0
Virginia Military Family Relief Fund	2,198	60,346	1,971	53,864	1,841	48,734
Public Libraries Foundations	2,667	81,092	2,194	62,230	2,666	76,358
Celebrating Special Children, Inc.#	0	0	0	0	0	0
Virginia College Saving Plan (Virginia 529)	995	604,040	990	539,148	1,120	776,164
VDA Medicare Part D Counseling Fund^	11	111	0	0	1	1
Community Foundations^	11	422	11	1,206	9	593
Virginia Foundation of Community College Education^	12	167	1	50	1	1
Middle Peninsula Chesapeake Bay Public Access Authority^	7	20	0	0	1	1
Breast and Cervical Cancer Prevention Treatment Fund^	21	295	2	105	4	131
Virginia Aquarium and Marine Science Center^	12	126	0	0	1	1
Virginia Capitol Preservation Foundation^	3	4	0	0	1	1
Office of the Secretary of Veteran Affairs and Homeland Security^	24	384	3	55	3	61
Federation of Virginia Food Banks^	5,121	185,867	3,749	125,142	3,598	116,250
Total	51,470	1,878,515	41,155	1,515,943	44,041	1,843,296

Notes:

1. Taxpayers may make voluntary contributions to qualifying organizations from their tax refunds, or tax payments for some organizations. If the contribution exceeds a refund, it increases the amount of the tax payment.
2. Contributions are reported by taxable year for returns that are processed during the subsequent calendar year. For example, contributions reported for Taxable Year 2022 are from all returns processed in calendar year 2023. The majority of returns processed in calendar year 2023 are for TY 2022; however, some returns from previous taxable years may be included.
3. Effective January 1, 2014, the General Assembly enacted legislation that allowed an individual to designate their individual income tax refund, or a portion thereof, to be deposited into one or more Virginia College Savings Plan

* Contributions to political parties are limited to \$25 (\$50 on a joint return), see Va. Code § 58.1-344.3 (B) (3).

These organizations were removed from the 2016 Virginia Individual Income Tax return with the exception of 'Home Energy Assistance,' which was removed from the 2017 tax return. Amounts reported for 2022 represent contributions made on returns filed for prior years and processed in the 2023 calendar year.

** This organization was removed from the 2016 Virginia Individual Income Tax return and was added back to the 2018 Virginia Individual Income Tax return.

^ These organizations were added to 2016 Virginia Individual Income Tax return.

Table 2.1
Corporate Income Tax Revenue

Fiscal Year	Amount
2013	796,728,154
2014	757,490,742
2015	831,906,887
2016	764,948,014
2017	826,960,822
2018	861,897,138
2019	943,390,661
2020	1,011,649,618
2021	1,515,692,111
2022	1,978,697,205
2023	2,031,120,171

Notes:

1. Revenue represents net tax collections by fiscal year.
2. Prior to FY 2017, the Commonwealth Accounting and Reporting System was the data source for Corporate Income Tax revenue. Effective with FY 2017, the data source is the Revenue Status Report from the Cardinal financial system.

Corporate Income Tax Collections

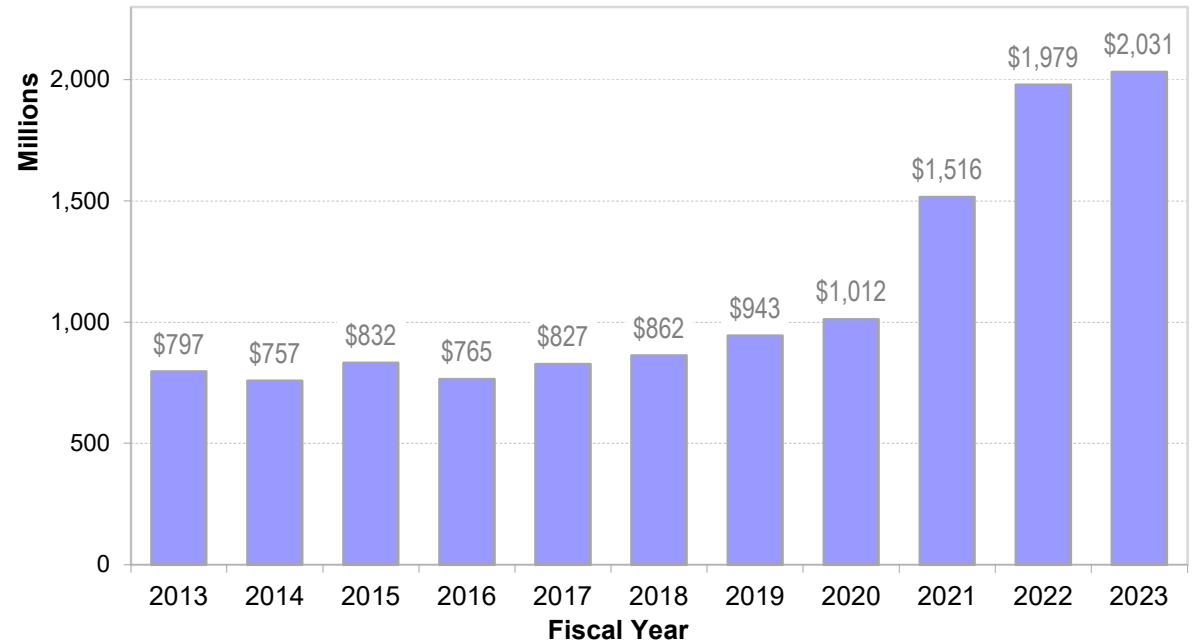


Table 2.2**Corporate Income Tax: Number of Returns, Taxable Income, and Tax Liability**

Based on returns filed for Taxable Year 2021*

Reported Taxable Income From Virginia Sources	Number of Corporate Returns⁴	Percent of Total	Taxable Income³	Percent of Total	Tax Assessed^{1 2}	Percent of Total
\$0 or less	44,391	63.0%	\$0	0.0%	\$21,383,207	1.7%
\$1 to \$24,999	13,758	19.5%	90,214,465	0.4%	5,430,482	0.4%
\$25,000 to \$49,999	2,837	4.0%	101,821,464	0.5%	6,113,145	0.5%
\$50,000 to \$99,999	2,475	3.5%	177,772,003	0.9%	10,666,334	0.8%
\$100,000 to \$499,999	4,157	5.9%	962,754,932	4.7%	57,765,334	4.6%
\$500,000 to \$999,999	1,028	1.5%	727,107,081	3.5%	43,639,222	3.5%
\$1,000,000 to \$1,999,999	705	1.0%	985,498,542	4.8%	59,141,584	4.7%
\$2,000,000 to \$9,999,999	835	1.2%	3,586,973,584	17.5%	215,563,799	17.1%
\$10,000,000 and Over	286	0.4%	13,885,717,850	67.7%	842,150,196	66.7%
Total before adjustments	70,472	100.0%	\$20,517,859,920	100.0%	\$1,261,853,303	100.0%
Departmental adjustments			-107,909,204	-0.5%	-6,474,564	-0.5%
Total Tax Assessment			\$20,409,950,716	100.0%	\$1,255,378,739	100.0%

Notes:

* This table is not comparable to equivalent tables in annual reports prior to FY 2006. Returns are selected for inclusion in this table if the tax reporting period on the return began in 2021. Reports prior to FY 2006 selected returns based on the state fiscal year in which they were received.

1. The tax rate is 6% of the corporation's Virginia taxable income, except in the case of certain energy suppliers and telecommunication companies that are
2. Tax assessed shown is before any credits.
3. If a corporation reports a negative taxable income, its taxable income is treated as zero in this table.
4. Excludes pass-through entities such as S corporations, partnerships and limited liability companies generally file Form 502. Any income flows through to owners of each pass-through entity and they report all taxable income on their tax returns.

Number of pass-through entity returns in Taxable Year = 277,023

Table 3.1**Tax Credits: Individual and Corporate Income Tax, Insurance Premium License Tax, and Bank Franchise Tax**

For Returns Processed During Fiscal Year 2023, Sorted by Year Enacted

Code Section(s)	Credit	Year Enacted	Credit Claimed Against	Number of Returns	Amount
§§ 58.1-439.18 et seq.	Neighborhood Assistance Act Tax Credit	1981 (effective July 1, 1981)	Bank, Corporate, Individual	3,939	17,050,227
§§ 58.1-334 & 58.1-432	Conservation Tillage Equipment Tax Credit ⁵	1985 (effective 1985)	Corporate, Individual	47	620,590
§ 58.1-435	Low-Income Housing Tax Credit ⁶	1989 (effective 1990)	Individual	*	239
§§ 58.1-337 & 58.1-436	Conservation Tillage and Precision Agriculture Equipment Tax Credit	1990 (effective 1990)	Corporate, Individual	125	955,946
§ 58.1-438.1	Tax Credit for Vehicle Emissions Testing Equipment and Clean-Fuel Vehicles and Certain Refueling Property	1993 (effective 1993)	Corporate, Individual	356	689,073
§ 58.1-439	Major Business Facility Job Tax Credit	1994 (effective 1995)	Bank, Corporate, Individual	11	4,030,574
§ 58.1-439.2	Coalfield Employment Enhancement Tax Credit (Refundable) ⁷	1995 (effective 1996)	Corporate, Individual	4	8,912,339
§ 58.1-339.2	Historic Rehabilitation Tax Credit	1996 (effective 1997)	Bank, Corporate, Individual, Insurance	569	65,061,847
§§ 58.1-339.3 & 58.1-439.5	Agricultural Best Management Practices Tax Credit	1996 (effective 1998)	Corporate, Individual	104	299,760
§ 38.2-1611.1(B)	Guaranty Fund Assessment Tax Credit	1997 (effective 1998)	Insurance	659	15,767,335
§ 58.1-2510	Refundable Retaliatory Costs Tax Credit	1998 (effective 1998)	Insurance	15	5,792,149
§ 58.1-332.1	Foreign Tax Credit	1998 (effective 1998)	Individual	360	610,352
§ 58.1-339.4	Qualified Equity and Subordinated Debt Investments Tax Credit	1998 (effective 1999)	Individual	416	4,970,309
§ 58.1-439.10	Waste Motor Oil Burning Equipment Tax Credit	1998 (effective 1999)	Corporate, Individual	43	96,139
§ 58.1-439.7	Recyclable Materials Processing Equipment Tax Credit	1998 (effective 1999)	Corporate, Individual	57	1,817,461
§ 58.1-339.6	Political Candidates Contribution Tax Credit ⁸	1999 (effective 2000)	Individual	18	608
§ 58.1-339.7	Livable Home Tax Credit	1999 (effective 2000)	Corporate, Individual	151	807,951
§ 58.1-512	Land Preservation Tax Credit	1999 (effective 2000)	Corporate, Individual	5,698	82,694,879
§ 58.1-433.1	Virginia Coal Employment and Production Incentive Tax Credit ⁷	1999 (effective 2001)	Corporate	-	0
§ 58.1-339.8	Low-Income Taxpayer Credit	2000 (effective 2000)	Individual	470,675	184,285,282
§§ 58.1-339.10 & 58.1-439.12	Riparian Forest Buffer Protection for Waterways Tax Credit	2000 (effective 2000)	Individual	121	410,897
§ 58.1-339.11	Long-term Care Insurance Tax Credit ⁹	2006 (effective 2006)	Individual	*	7,002
§ 58.1-439.12:02	Biodiesel and Green Diesel Fuels Producers Tax Credit	2008 (effective 2008)	Individual	*	1,332
§ 58.1-439.12:04	Tax Credit for Participating Landlords (Community of Opportunity)	2010 (effective 2010)	Individual	40	287,064
§ 58.1-439.12:05	Green Job Creation Tax Credit	2010 (effective 2010)	Individual	12	2,759
§ 58.1-439.12:03	Motion Picture Production Tax Credit (refundable)	2010 (effective 2011)	Corporate	*	6,500,000
§ 58.1-339.12	Farm Wineries and Vineyards Tax Credit	2011 (effective 2011)	Corporate, Individual	57	191,498
§ 58.1-439.12:06	International Trade Facility Tax Credit	2011 (effective 2011)	Corporate, Individual	5	97,067
§ 58.1-439.12:08	Research and Development Expenses Tax Credit (refundable)	2011 (effective 2011)	Corporate, Individual	252	2,436,512
§ 58.1-439.12:09	Barge and Rail Usage Tax Credit	2011 (effective 2011)	Corporate, Individual	6	385,012
§ 58.1-439.12:10	Virginia Port Volume Increase Tax Credit	2011 (effective 2011)	Corporate, Individual	35	2,164,406
§ 58.1-439.26	Education Improvement Scholarships Tax Credits	2012 (effective 2013)	Corporate, Individual	1,773	14,545,188
§ 58.1-439.12:11	Major Research and Development Expenses Tax Credit	2016 (effective 2016)	Corporate, Individual	62	21,280,491
§ 58.1-439.12:12	Food Donation Tax Credit	2016 (effective 2016)	Individual	35	101,625
§ 58.1-439.6:1	Worker Training Tax Credit	2019 (effective 2019)	Corporate, Individual	5	100,361
§ 58.1-390.3(E)	Pass-Through Entity Elective Tax Credit	2022 (effective 2021)	Individual	11857	204,239,943

Notes:

* Number of returns for this credit is not available for release because fewer than four returns claiming the credit were processed in FY 2023.

1. Number of returns and amounts are for income tax returns processed during FY 2023, regardless of taxable year. For most credits, returns for multiple taxable years were processed during the fiscal year. The total may include carryovers from prior years.

2. If a return was amended or audited during the fiscal year, only the additional credit amount (or reduction) is included.

3. The amount shown for the Coalfields Employment Enhancement Tax credit includes the amount refunded to taxpayers, as well as that deposited with the Coalfields Economic Development Authority.

4. A refundable tax credit is one which is not limited by the amount of the taxpayer's tax liability.

5. Sunset in 2021. However, these credits are still being claimed because certain provisions of the credits delay when they may be claimed.

6. Repealed in 2010. However, these credits are still being claimed because certain provisions of the credits delay when they may be claimed.

7. Repealed in 2021. However, these credits are still being claimed because certain provisions of the credits delay when they may be claimed.

8. Repealed in 2017. However, these credits are still being claimed because certain provisions of the credits delay when they may be claimed.

9. Repealed in 2013. However, these credits are still being claimed because certain provisions of the credits delay when they may be claimed.

Table 4.1
State and Local Retail Sales and Use Tax Net Revenue Collections

Fiscal Year	State Sales and Use Tax											Subtotal State	Local		Total State and Local
	General Fund	Commonwealth Transportation Fund ¹⁴	Transportation Trust Fund ¹⁴	Highway Maintenance Operating Fund ^{13, 14}	Intercity Passenger Rail Operating Fund ¹⁴	Commonwealth Mass Transit Fund ¹⁴	Northern Virginia Region	Hampton Roads Region	Historic Triangle	Central VA Region	Additional Tax Certain Localities ¹⁵		Local Option	Public Education SOQ / Real Estate Property Tax Relief	
2014	3,066,456,000		492,018,000	191,217,000	41,908,000	62,864,000	203,933,000	107,424,000				4,165,820,000	1,094,794,000	334,030,000	5,594,644,000
2015	3,235,444,000		590,709,000	277,880,000	50,520,000	75,746,000	246,324,000	129,918,000				4,606,541,000	1,143,330,000	352,406,000	6,102,277,000
2016	3,295,853,000		599,055,000	276,849,000	49,877,000	74,782,000	237,314,000	126,537,000				4,660,267,000	1,188,704,000	355,547,000	6,204,518,000
2017	3,354,561,000		615,572,000	277,061,000	51,043,000	76,683,000	251,601,000	131,472,000				4,757,993,000	1,213,929,000	365,878,000	6,337,800,000
2018	3,458,249,000		618,387,000	292,518,000	53,159,000	79,742,000	256,443,000	137,059,000				4,895,557,000	1,243,480,000	376,561,000	6,515,598,000
2019	3,580,355,000		649,451,000	301,429,000	54,797,000	82,165,000	263,031,000	139,640,000	20,358,000			5,091,226,000	1,292,804,000	392,605,000	6,776,635,000
2020	3,706,817,000		678,024,000	304,875,000	56,216,000	84,325,000	268,748,000	142,864,000	22,731,000			5,264,600,000	1,358,988,000	406,044,000	7,029,632,000
2021	4,166,182,000	1,264,050,000	-	-	-	-	286,170,000	168,804,000	22,969,000	89,337,000	2,689,000	6,000,201,000	1,477,201,000	458,363,000	7,935,765,000
2022	4,558,082,000	1,368,275,000	-	-	-	-	321,756,000	179,779,000	27,210,000	152,019,000	17,784,000	6,624,905,000	1,662,897,000	522,472,000	8,810,274,000
2023	4,734,549,000	1,416,622,000	-	-	-	-	346,490,000	189,311,000	28,784,000	156,994,000	28,442,000	6,901,192,000	1,770,842,000	557,007,000	9,229,041,000

- Notes:
- The sales and use tax on aircraft and on watercraft are reported separately in Tables 5.1 and 5.2, respectively.
 - The sales and use tax on motor vehicles is administered by the Department of Motor Vehicles and is not reported here.
 - Revenues of a 1% tax of the 4.3% state tax is returned to localities for education, based on each locality's school-age population.
 - The local option tax of 1% is distributed to localities based on point of sale. Local tax collections are net of all adjustments and costs of collection.
 - Revenues of a 3/8% tax of the 4.3% state tax is allocated to the Public Education Standards of Quality/Local Real Estate Property Tax Relief Fund.
 - The state tax on unprepared food for human consumption was reduced from 3.5% to 3.0% on January 1, 2000; reduced to 1.5% on July 1, 2005; and eliminated effective January 1, 2023.
 - Effective July 1, 2013, the state tax was increased from 4% to 4.3%. Of the 0.3% increase, 0.175% goes to Highway Maintenance Operating Fund, 0.05% goes to Intercity Passenger Rail and 0.075% goes to Commonwealth Mass Transit Fund.
 - A new state tax of 0.7% was imposed on localities in Northern Virginia region and Hampton Roads region effective July 1, 2013, and in the Central Virginia region effective October 1, 2020.
 - Effective July 1, 2018, a new state tax of 1.0% was imposed on sales made in the Historic Triangle Region in the City of Williamsburg and the counties of James City and York, with the exception of food purchased for human consumption.
 - Effective FY 2010, dealers with annual taxable sales above a \$1 million threshold were required to make a June payment equal to 90% of their sales and use tax liability for the previous June. The threshold was raised to \$10 million for the payment due June 2021. This accelerated June payment was eliminated for the payment due June 2022.
 - Prior to FY 2017, the Commonwealth Accounting and Reporting System (CARS) was the data source for net revenue collections. Effective with FY 2017, the Revenue Status Report from the Cardinal financial system is the data source for net revenue collections. The exception is Additional Tax Certain Localities, which requires a custom report.
 - Effective July 1, 2019, the sales and use tax was extended to include remote sellers without a physical presence in the state. States were given the ability to do so by the U.S. Supreme Court's "Wayfair" decision of June 21, 2018.
 - For FY 2020 and prior years, the HMO fund amounts have been adjusted to include all SUT revenue deposited in the HMO fund; for this reason, the HMOF numbers reported in prior years may differ.
 - Starting in FY 2021, state transportation SUT revenues have been consolidated in the Commonwealth Transportation Fund per legislation.
 - Certain localities have statutory authority to levy an additional sales and use tax of up to one percent. Halifax (effective July 1, 2020) and Henry (effective April 1, 2021) counties were the first to impose this tax followed by Charlotte, Gloucester, Northampton, and Patrick counties in FY 2022; and Danville City in FY 2023.

State and Local Retail Sales & Use Tax Collections

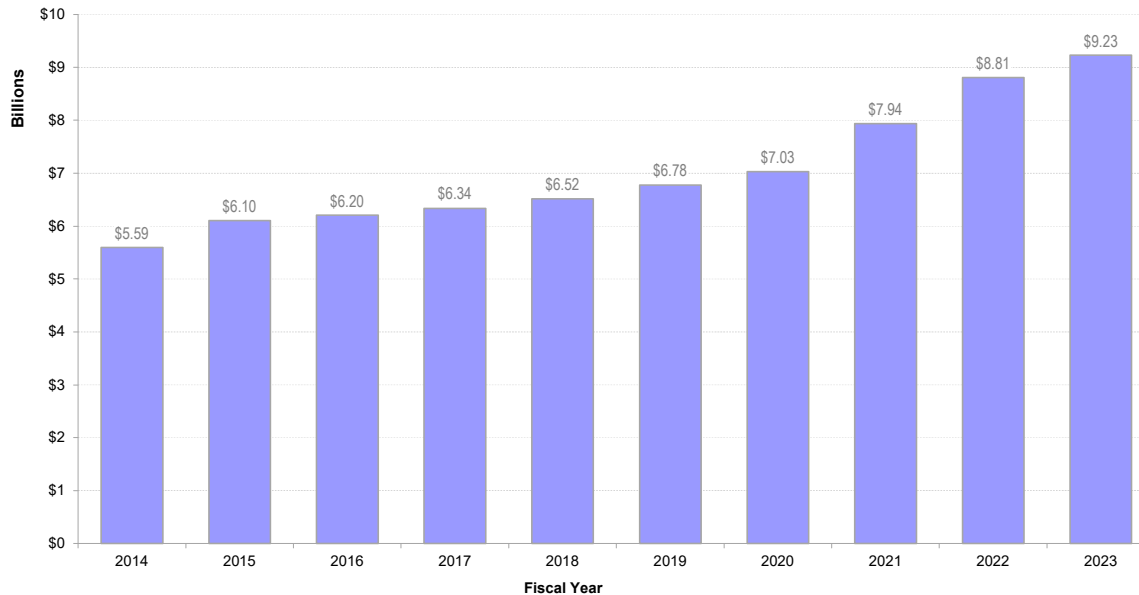


Table 4.2
Annual Taxable Sales by Industry for the Commonwealth of Virginia by Calendar Year*

Category	2017	2018	2019	2020**	2021	2022
11 Agriculture	\$248,072,607	\$258,214,491	\$273,542,329	\$297,824,816	\$331,147,299	\$351,534,012
21-22 Mining and Utilities	787,072,224	733,503,953	782,912,377	798,224,472	867,431,268	954,431,431
23 Construction	3,179,148,036	1,528,641,552	1,575,312,559	1,490,906,809	1,783,557,373	1,966,291,828
31-33 Manufacturing	4,644,849,072	4,664,340,240	4,823,802,281	4,337,055,737	4,974,030,027	5,787,214,941
42 Wholesale Trade	6,980,772,632	7,491,164,691	7,677,482,671	7,865,485,373	9,380,707,470	10,503,096,081
44-45 Retail Trade	60,933,912,762	63,650,484,515	63,653,520,267	66,155,588,674	72,301,055,364	76,355,461,385
442 Furniture and Home Furnishings Stores	2,236,965,490	2,130,068,742	2,168,336,133	2,015,670,231	2,410,430,711	2,439,448,317
444 Building Material and Garden Equipment and Supplies Dealers	4,668,220,968	6,541,106,925	6,736,742,934	7,963,067,603	8,776,204,973	9,616,793,063
445 Food and Beverage Stores	17,802,669,235	18,260,313,945	18,109,540,317	20,749,265,268	21,271,197,639	22,321,492,475
448 Clothing and Clothing Accessories Stores	4,960,521,827	5,037,699,750	4,974,648,367	3,639,826,980	4,969,225,647	5,110,800,720
452 General Merchandise Stores	17,057,160,048	17,184,985,659	17,146,456,723	17,526,539,796	18,037,002,912	19,051,667,859
48-49 Transportation and Warehousing	390,592,597	259,425,252	244,797,061	183,048,600	202,583,316	227,229,823
51 Information	1,122,816,028	1,220,792,356	1,142,973,148	928,137,716	1,151,083,476	1,330,359,246
52 Finance and Insurance	136,720,945	154,488,736	175,851,355	309,141,196	153,626,656	103,138,921
53 Real Estate, Rental, and Leasing	1,578,113,758	1,528,238,084	1,671,730,849	1,394,555,102	1,665,423,005	1,811,316,018
54 Professional, Scientific, and Technical Services	1,080,516,636	1,098,467,483	1,076,660,664	974,841,350	1,005,995,045	1,056,558,581
55 Management of Companies and Enterprises	128,612,736	132,268,769	175,358,145	162,627,657	245,266,950	228,110,908
56 Administrative, Support, Waste Management, & Remediation Services	318,631,326	326,602,085	345,429,360	321,491,679	353,391,019	373,264,902
61 Educational Services	114,432,109	93,635,761	75,544,873	46,319,582	43,222,890	56,414,366
62 Health Care and Social Assistance	340,921,008	347,932,775	316,098,309	327,389,507	382,385,518	367,443,199
71 Arts, Entertainment, and Recreation	615,427,279	625,631,010	699,339,072	448,061,930	692,700,752	854,724,408
72 Accommodation And Food Services	17,987,523,834	18,613,515,472	19,470,592,932	15,095,152,204	19,262,340,836	22,419,578,475
722 Food Services and Drinking Places	14,249,840,628	14,760,752,957	15,486,302,505	12,971,669,114	16,177,425,130	18,279,586,715
81 Other Services	2,453,829,305	2,556,759,876	2,600,028,077	2,356,797,691	2,714,695,719	3,030,097,874
92 Public Administration	21,161,435	21,407,287	22,781,523	13,337,609	15,554,324	21,921,932
Not Categorized	677,980,700	769,632,120	975,920,192	853,837,721	1,129,373,472	1,203,851,982
Total	\$103,741,107,029	\$106,075,146,508	\$107,779,678,044	\$104,359,825,425	\$118,655,571,779	\$129,002,040,313

Notes:

*The source for this table was changed to a different report, which shifted sales from "Not Categorized" to five industries (Mining & Utilities, Transportation & Warehousing, Information, Finance & Insurance, and Public Administration; The total across NAICS groups did not change. Also, note that this report does not include Type 12 sales tax on Remote Sellers; Only included is sales tax on traditional sellers with a physical location in Virginia.

**2020 revised upward because data was erroneously excluded from "Not Categorized"

1. The current classifications are based on the North American Industry Classification System (NAICS). Prior to 2005, different business classification codes were used.

2. NAICS codes are self-reported and based on the primary business activity of the taxpayer.

3. The taxable sales figures presented are based on Virginia sales tax revenue reported on the dealers' returns. However, the period covered by the report reflects all deposits received during the timeframe noted on the report, regardless of the taxpayer's filing period. Late filing of returns and audits may result in year-over-year increases in taxable sales that do not reflect growth during the period covered by the table.

4. Not all sales are subject to the Retail Sales and Use Tax. Numerous sales are excluded or exempted.

Table 4.3**Local Sales Tax Distribution - Fiscal Year 2023**

County	Share of State Tax	Local Option	Total Amount	County	Share of State Tax	Local Option	Total Amount	County	Share of State Tax	Local Option	Total Amount
Accomack	\$6,133,638	\$6,154,593	\$12,288,230	Gloucester	\$6,885,667	\$7,151,501	\$14,037,168	Prince Edward	\$3,350,813	\$4,256,142	\$7,606,955
Albemarle	20,055,166	23,977,773	44,032,938	Goochland	4,043,610	6,067,290	10,110,900	Prince George	7,489,617	4,463,765	11,953,382
Alleghany	2,683,400	1,367,139	4,050,539	Grayson	2,367,146	865,635	3,232,781	Prince William	112,169,733	93,730,584	205,900,318
Amelia	2,488,782	1,425,820	3,914,602	Greene	4,477,270	3,306,084	7,783,354	Pulaski	5,515,937	5,630,436	11,146,374
Amherst	5,687,286	4,375,517	10,062,802	Greensville	1,740,984	1,033,664	2,774,649	Rappahannock	1,126,457	1,029,762	2,156,219
Appomattox	3,047,251	1,987,575	5,034,826	Halifax	6,490,085	5,409,647	11,899,731	Richmond	1,489,250	1,658,698	3,147,948
Arlington	37,505,201	53,182,065	90,687,266	Hanover	23,057,993	33,869,935	56,927,928	Roanoke	17,763,116	16,536,676	34,299,793
Augusta	13,511,138	9,882,606	23,393,744	Henrico	66,574,138	92,820,591	159,394,729	Rockbridge	3,653,317	4,156,234	7,809,550
Bath	616,643	886,577	1,503,220	Henry	9,522,528	6,605,032	16,127,560	Rockingham	16,738,199	12,251,360	28,989,559
Bedford	14,837,501	10,070,294	24,907,796	Highland	255,965	204,644	460,608	Russell	4,715,254	2,587,227	7,302,481
Bland	937,128	499,200	1,436,328	Isle of Wight	7,465,290	4,915,731	12,381,021	Scott	4,065,822	2,201,707	6,267,529
Botetourt	6,249,985	4,863,363	11,113,348	James City	14,194,416	14,972,516	29,166,932	Shenandoah	8,092,509	6,569,416	14,661,926
Brunswick	2,399,935	1,135,361	3,535,296	King and Queen	1,124,342	398,730	1,523,071	Smyth	5,427,090	3,332,658	8,759,748
Buchanan	3,557,066	2,168,204	5,725,269	King George	5,811,037	4,225,757	10,036,795	Southampton	3,192,157	1,147,322	4,339,479
Buckingham	2,795,517	1,150,121	3,945,638	King William	3,578,220	2,086,569	5,664,789	Spotsylvania	31,730,126	29,487,211	61,217,337
Campbell	10,100,036	8,285,258	18,385,294	Lancaster	1,590,790	2,705,766	4,296,556	Stafford	37,369,815	23,385,626	60,755,440
Caroline	5,963,347	3,653,707	9,617,054	Lee	4,085,919	1,987,832	6,073,751	Surry	1,024,917	935,933	1,960,850
Carroll	4,791,409	3,115,230	7,906,639	Loudoun	107,117,071	118,541,530	225,658,601	Sussex	1,591,848	1,392,098	2,983,945
Charles City	964,628	1,630,495	2,595,123	Louisa	6,518,643	6,549,002	13,067,644	Tazewell	7,421,924	7,640,211	15,062,135
Charlotte	2,313,203	981,333	3,294,536	Lunenburg	2,024,449	719,933	2,744,383	Warren	7,810,102	7,496,386	15,306,488
Chesterfield	77,894,767	73,594,410	151,489,177	Madison	2,440,128	1,681,082	4,121,210	Washington	8,894,251	10,906,322	19,800,572
Clarke	2,721,478	1,958,797	4,680,275	Mathews	1,258,670	894,437	2,153,107	Westmoreland	2,989,077	1,869,062	4,858,140
Craig	866,261	299,413	1,165,674	Mecklenburg	5,211,318	8,263,952	13,475,270	Wise	6,814,800	4,307,638	11,122,438
Culpeper	11,756,403	11,135,238	22,891,642	Middlesex	1,558,001	1,645,872	3,203,873	Wythe	5,166,894	6,324,363	11,491,258
Cumberland	1,764,254	805,901	2,570,155	Montgomery	14,314,995	17,610,750	31,925,744	York	15,806,360	14,361,410	30,167,770
Dickenson	2,601,957	1,076,975	3,678,932	Nelson	2,400,993	2,074,313	4,475,306	Total Counties	\$1,215,144,609	\$1,175,384,497	\$2,390,529,106
Dinwiddie	5,399,590	2,894,109	8,293,699	New Kent	4,268,902	3,531,590	7,800,491				
Essex	1,786,466	2,875,946	4,662,412	Northampton	2,065,700	2,438,789	4,504,489				
Fairfax	240,466,311	244,279,435	484,745,746	Northumberland	1,626,752	1,285,173	2,911,925				
Fauquier	15,329,335	14,868,863	30,198,198	Nottoway	2,729,939	2,052,513	4,782,453				
Floyd	2,785,998	1,536,971	4,322,969	Orange	6,597,971	6,057,741	12,655,712				
Fluvanna	4,865,448	2,802,838	7,668,286	Page	4,320,729	3,132,059	7,452,788				
Franklin	9,800,705	7,721,597	17,522,302	Patrick	2,974,270	1,852,128	4,826,397				
Frederick	18,976,305	22,069,025	41,045,331	Pittsylvania	10,859,469	4,357,044	15,216,513				
Giles	3,160,426	2,536,442	5,696,867	Powhatan	5,367,859	5,163,230	10,531,089				

Table 4.3, continued
Local Sales Tax Distribution - Fiscal Year 2023

City	Share of State Tax	Local Option	Total Amount
Alexandria	\$22,228,752	\$39,269,218	\$61,497,969
Bristol	3,278,889	6,009,637	9,288,526
Buena Vista	1,126,457	572,678	1,699,135
Charlottesville	6,517,585	14,319,033	20,836,618
Chesapeake	55,278,895	57,457,341	112,736,235
Colonial Heights	\$3,605,720	\$9,761,143	\$13,366,863
Covington	1,141,265	1,724,651	2,865,916
Danville	7,915,873	11,718,257	19,634,130
Emporia	1,295,690	2,521,615	3,817,305
Fairfax	4,400,057	13,575,395	17,975,452
Falls Church	3,361,390	5,874,831	9,236,222
Franklin	1,808,677	2,336,760	4,145,438
Fredericksburg	4,936,314	15,824,101	20,760,415
Galax	1,524,155	3,094,745	4,618,899
Hampton	25,414,562	21,849,099	47,263,662

City	Share of State Tax	Local Option	Total Amount
Harrisonburg	7,521,348	18,267,716	25,789,064
Hopewell	5,125,644	2,590,777	7,716,421
Lexington	796,453	1,383,667	2,180,119
Lynchburg	13,220,269	21,573,741	34,794,010
Manassas	9,628,299	12,754,066	22,382,365
Manassas Park	4,110,246	2,984,745	7,094,991
Martinsville	2,944,654	2,497,873	5,442,527
Newport News	35,747,293	33,829,633	69,576,926
Norfolk	38,974,355	44,617,970	83,592,325
Norton	895,877	2,099,788	2,995,665
Petersburg	5,249,395	5,317,780	10,567,175
Poquoson	2,821,960	1,107,242	3,929,201
Portsmouth	18,514,088	11,649,880	30,163,968
Radford	2,010,699	1,496,194	3,506,893
Richmond	30,905,115	50,865,941	81,771,056

City	Share of State Tax	Local Option	Total Amount
Roanoke	19,205,828	27,614,578	46,820,406
Salem	4,642,272	9,288,733	13,931,005
Staunton	4,164,189	5,889,493	10,053,682
Suffolk	20,666,520	17,993,118	38,659,637
Virginia Beach	89,004,912	90,529,713	179,534,624
Waynesboro	4,445,539	7,079,205	11,524,744
Williamsburg	1,582,328	5,394,581	6,976,910
Winchester	5,484,206	12,722,218	18,206,424
Total Cities	\$471,495,769	\$595,457,154	\$1,066,952,922
Total Counties	\$1,215,144,609	\$1,175,384,497	\$2,390,529,106
Aggregate	\$1,686,640,378	\$1,770,841,651	\$3,457,482,028

Table 5.1
Other Taxes Net Revenue Collections - General Fund

Fiscal Year	Recordation & Deeds	Suits & Wills	Estate Tax	Watercraft Tax	Rolling Stock Tax	Insurance Premiums License Tax
2013	360,109,000	6,181,000	-268,000	5,514,000	7,327,000	-
2014	296,103,000	6,425,000	196,000	4,222,000	6,979,000	\$320,421,000
2015	331,713,000	6,419,000	98,000	4,493,000	7,089,000	300,641,000
2016	354,104,000	6,364,000	222,000	4,688,000	6,538,000	339,081,000
2017	378,757,000	6,521,000	8,202,000	3,597,000	6,346,000	340,910,000
2018	380,183,000	6,415,000	932,000	7,365,000	6,469,000	337,947,000
2019	372,107,000	6,738,000	191,000	5,681,000	6,444,000	382,018,000
2020	467,121,000	6,588,000	80,000	6,772,000	6,521,000	360,588,000
2021	656,756,000	7,769,000	810,000	9,398,000	6,051,000	363,105,000
2022	634,000,000	8,542,000	27,000	9,070,000	6,110,000	426,830,000
2023	415,504,000	8,465,000	0	9,306,000	6,681,000	450,877,000

1. The figures stated above are net of refunds.

2. One-half of the (Recordation & Deeds) revenues from the additional grantor's tax imposed at a rate of 50 cents on every \$500 of value are deposited into the General Fund and one-half are deposited into the treasury of the locality. Effective July 1, 2013, a regional congestion fee is imposed at the rate of \$0.15 per \$100 in the Northern Virginia Region. Effective July 1, 2020, the regional congestion fee was replaced with a regional WMATA capital fee of \$0.10 per \$100 in any county or city that is a member of the Northern Virginia Transportation Authority and a regional congestion relief fee of \$0.10 per \$100 in any county or city that is a member of Planning District 8.

3. The tax on suits is \$5 for debts under \$50,000, \$15 for debts \$50,000 and greater but not exceeding \$100,000, and \$25 for debts \$100,000 and greater. Prior to July 1, 2007, Virginia had an estate tax that was equal to the federal credit for state death taxes. With the elimination of the federal credit, the Virginia estate tax was effectively repealed.

4. The watercraft sales and use tax is imposed at a rate of 2 percent of the purchase price, up to a maximum of \$2,000.

5. The rolling stock tax on railroads, freight car companies, and certified motor vehicle carriers is \$1 on each \$100 of assessed value.

6. The administration and collection of Insurance Premiums License Tax was transferred from SCC's Bureau of Insurance to the Department of Taxation, effective for taxable years beginning on or after January, 2013. Prior to Taxable Year 2015, depending on the line(s) of insurance from which the premiums were derived, the tax rates were 2.25%, 1.00%, and 0.75% for insurance companies. After Taxable Year 2015, depending on the line(s) of insurance from which the premiums were derived, the tax rates are 2.25% and 1.00% for insurance companies. Surplus lines brokers are subject to a rate of 2.25%. The figures above represent the General Fund share after the required transfer to the Transportation Trust Fund per Chapter 896, 2007 Acts of Assembly.

Table 5.2
Other Taxes Net Revenue Collections - Non-General Fund

Fiscal Year	Tire Recycling	Egg Excise	Peanut Excise	Soybean Excise	Cigarette Tax	Other Tobacco Products	Aircraft Tax	Cattle Tax
2013	2,544,000	160,000	265,000	895,000	169,297,000	18,577,000	5,753,000	
2014	2,611,000	152,000	224,000	811,000	161,619,000	19,007,000	2,919,000	
2015	2,738,000	175,000	289,000	735,000	159,856,000	19,141,000	5,001,000	
2016	2,871,000	183,000	320,000	1,036,000	159,286,000	19,455,000	6,056,000	
2017	2,769,000	207,000	265,000	1,058,000	151,117,000	20,081,000	4,273,000	
2018	2,795,000	201,000	357,000	1,159,000	139,202,000	21,181,000	12,015,000	
2019	3,060,000	205,000	309,000	1,050,000	129,451,000	21,838,000	12,577,000	136,000
2020	3,214,000	208,000	366,000	935,000	131,950,000	21,688,000	7,557,000	341,000
2021	2,893,000	195,000	353,000	1,363,000	234,194,000	52,438,000	7,253,000	353,000
2022	3,195,000	202,000	376,000	1,744,000	219,818,000	58,809,000	8,495,000	349,000
2023	3,436,000	196,000	309,000	1,853,000	188,683,000	57,449,000	12,881,000	336,000

Notes:

1. The Tire Recycling Fee is imposed at a rate of 50 cents per tire. All revenues from the fee are deposited into the Waste Tire Trust Fund.
2. The egg excise tax is imposed at the rate of 5 cents per 30-dozen case or 11 cents per 100 pounds of liquid eggs. All revenue from this tax are deposited into the Virginia Egg Fund.
3. Prior to July 1, 2010, the peanut excise tax was imposed at the rate of 15 cents per 100 pounds. Effective July 1, 2010, the peanut excise tax was imposed at the rate of 30 cents per 100 pounds. Effective July 1, 2021, the peanut excise tax was reduced to the rate of 25 cents per 100 pounds. All revenues are deposited into the Peanut Fund.
4. The soybean excise tax is imposed at a rate of one-half of one percent (0.005) of the net market value of assessed bushels. All revenues are deposited into the Virginia Soybean Fund.
5. Effective September 1, 2004, the tax on cigarettes was imposed at a rate of 20 cents per pack of 20 cigarettes. Effective July 1, 2005, the tax on cigarette was imposed at a rate of 30 cents per pack of 20 cigarettes. Effective July 1, 2020, the tax on cigarettes was imposed at a rate of 60 cents per pack of 20 cigarettes. All revenue from the Cigarette Tax is deposited into the Virginia Health Care Fund.
6. Prior to July 1, 2020, other tobacco products were taxed at 10 percent of the sales price charged by the wholesale dealer. Beginning July 1, 2020, other tobacco products are taxed at 20 percent of the sales price charged by the wholesale dealer. Also, effective July 1, 2020 liquid nicotine products are taxed at a rate of \$0.066 per milliliter. Beginning January 1, 2021, the tax is imposed on heated tobacco products at the rate of 2.25 cents per stick. All revenues from this tax are deposited into the Virginia Health Care Fund.
7. The Aircraft Sales and Use Tax is imposed at a rate of 2 percent of the sales price. All revenues from this tax are deposited in a special fund within the Commonwealth Transportation Fund for the administration of the aviation laws of the Commonwealth.
8. The Virginia Department of Taxation began collecting the Cattle Tax Assessment in FY 2019 pursuant to 2018 Senate Bill 374 (Chapter 469, 2018 Acts of Assembly).

Table 5.2, continued
Other Taxes Net Revenue Collections - Non-General Fund

Fiscal Year	Corn Tax	Cotton Tax	Small Grains	Forest Products	Soft Drink Excise Tax	Litter Tax	Sheep Tax	Apple Tax
2013	291,000	168,000	500,000	2,036,000	194,000	844,000	9,000	93,000
2014	401,000	129,000	516,000	2,166,000	210,000	888,000	11,000	170,000
2015	375,000	192,000	439,000	2,385,000	213,000	927,000	11,000	125,000
2016	401,000	126,000	291,000	2,221,000	219,000	906,000	11,000	116,000
2017	451,000	88,000	167,000	2,583,000	174,000	1,004,000	12,000	99,000
2018	395,000	173,000	173,000	2,695,000	169,000	1,109,000	12,000	121,000
2019	398,000	178,000	179,000	2,604,000	175,000	664,000	12,000	90,000
2020	460,000	218,000	143,000	2,455,000	217,000	878,000	12,000	88,000
2021	435,000	114,000	205,000	2,400,000	233,000	1,597,000	13,000	82,000
2022	557,000	159,000	159,000	2,576,000	229,000	2,314,000	16,000	109,000
2023	508,000	192,000	338,000	2,513,000	264,000	3,203,000	18,000	105,000

Notes:

9. The corn assessment is imposed at the rate of 1 cent per bushel. All revenues from the tax are deposited into the Virginia Corn Fund.

10. The cotton assessment is imposed at the rate of 95 cents per bale. All revenues from the tax are deposited into the Virginia Cotton Fund.

11. The small grains assessment is imposed at the rate of one-half of one percent (.005) of the net selling price per bushel. All revenues from the tax are deposited into the Virginia Small Grains Fund.

12. The forest products tax is imposed at different rates based on the type of product. Revenues from the tax are deposited into the Reforestation of Timberlands State Fund and the Protection and Development of Forest Resources State Fund.

13. The soft drink excise tax is imposed on wholesalers or distributors of carbonated soft drinks on a sliding scale based on gross receipts. The tax revenues is deposited into the Litter Control and Recycling Fund.

14. Legislation effective July 1, 2020 changed the litter tax to \$20 per establishment operated by a manufacturer, wholesaler or retailer. An additional annual tax of \$30 per establishment is to be paid by businesses making or distributing certain product categories (i.e., groceries, soft drinks/carbonated beverages, and beer). A penalty of \$100 plus an amount equal to the tax due is imposed on all delinquent taxes.

15. The sheep assessment is imposed at the rate of 50 cents per head. All revenues from the tax are deposited into the Virginia Sheep Industry Promotion and Development Fund.

16. The apple excise tax is 2.5 cents per tree run bushel of ungraded apples grown in the Commonwealth. Revenues from the tax are deposited into the Apple Fund.

Table 5.3
Bank Franchise Tax Assessment Tax Statement - Fiscal Year 2023

	Counties	Cities	Total
Total equity capital value based on capital, surplus, and undivided profits	\$744,546,876,719	\$553,215,390,309	\$1,297,762,267,028
Addition for reserve for loan losses	23,692,513,582	13,335,527,355	37,028,040,937
Other additions	8,080,218	0	8,080,218
a. U.S. obligations	59,711,078,682	42,542,417,823	102,253,496,505
b. Retained earnings and surplus of subsidiaries included in gross capital	216,580,839,147	160,316,415,373	376,897,254,520
c. Goodwill	82,599,941,541	99,069,572,065	181,669,513,606
d. Other deductions (total)	(2,257,829,551)	0	(2,257,829,551)
Capital before Virginia modifications	411,613,440,701	264,622,512,403	676,235,953,104
Capital attributable to Virginia	7,726,557,984	16,052,423,842	23,778,981,826
Deductions of assessed value of real estate otherwise taxed in this state	1,934,943,568	1,756,938,601	3,691,882,169
Deductions of book value of tangible personal property otherwise taxed in this state	351,968,667	402,695,489	754,664,156
Net taxable capital	\$5,439,645,749	\$13,892,789,752	\$19,332,435,501
Total Tax Assessment	\$54,396,457	\$110,527,955	\$164,924,412
Local Tax Credit (local Tax Assessment)	43,517,166	88,422,364	131,939,530
State Tax Credits:			
Neighborhood Assistance Act Tax Credit	11,500	267,450	278,950
Major Business Facility Job Tax Credit	1,522,786	0	1,522,786
Historic Rehabilitation Tax Credit	412,807	650,267	1,063,074
Education Improvement Scholarships Tax Credit	0	0	0
Total State Tax Assessment	\$8,932,198	\$21,187,874	\$30,120,072

Table 5.4
Bank Franchise Tax Net Revenue Collections

Fiscal Year	Collections
2016	\$21,142,000
2017	23,068,000
2018	23,724,800
2019	29,641,360
2020	25,949,060
2021	29,336,130
2022	30,170,420
2023	30,120,070

Bank Franchise Tax Collections

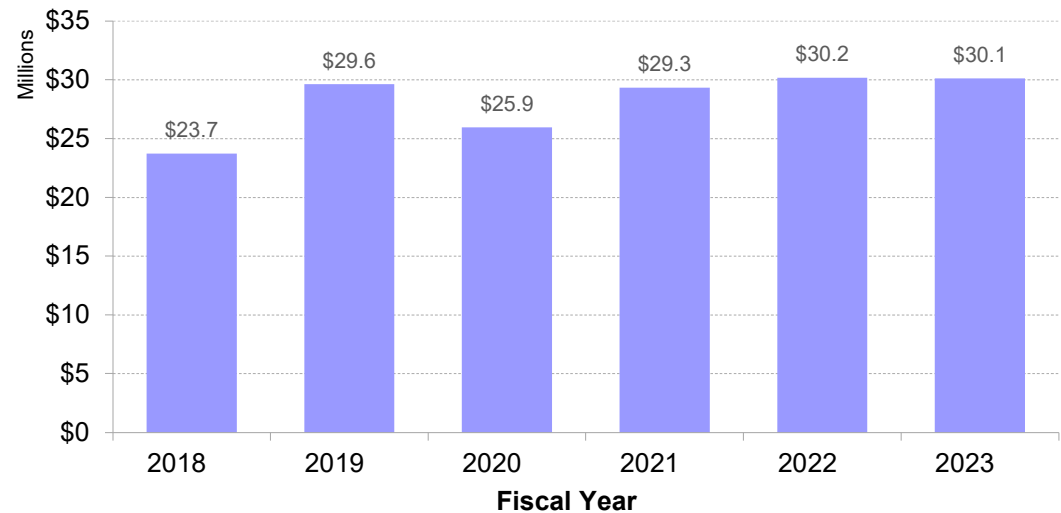


Table 5.5
Recordation Tax and Deeds of Conveyance Revenue Collections by Locality

County	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Accomack	\$916,005	\$1,023,735	\$1,085,445	\$1,609,351	\$1,723,091	\$1,349,437
Albemarle	7,310,467	6,783,831	7,677,069	10,783,141	10,110,251	7,733,690
Alleghany	184,886	203,069	291,457	322,369	368,867	392,775
Amelia	343,580	365,923	410,505	560,960	680,486	435,482
Amherst	608,205	604,216	777,235	989,744	1,128,794	906,618
Appomattox	329,293	312,322	428,932	542,059	601,370	456,661
Arlington	21,160,588	20,140,025	22,966,292	31,465,024	37,330,805	15,623,674
Augusta	2,055,633	2,172,761	2,555,789	3,846,710	3,650,786	2,718,511
Bath	1,219,904	114,320	99,800	180,721	205,395	138,454
Bedford	2,970,564	2,831,337	3,621,183	5,303,107	5,601,100	3,722,908
Bland	71,337	76,614	69,992	124,373	168,844	91,724
Botetourt	1,198,287	1,237,799	1,384,787	1,881,262	1,613,406	1,436,608
Brunswick	568,170	238,212	338,736	372,659	516,300	407,946
Buchanan	142,705	211,318	221,787	185,410	206,391	166,922
Buckingham	276,950	262,685	360,368	433,155	449,448	405,465
Campbell	1,075,193	1,193,787	1,599,313	2,290,164	2,227,667	1,902,269
Caroline	1,002,241	1,027,898	1,286,026	1,975,227	2,320,586	2,102,644
Carroll	513,755	504,441	563,956	830,617	906,639	777,631
Charles City	173,996	178,513	225,086	320,141	304,983	206,402
Charlotte	174,389	180,718	222,550	308,542	296,035	195,668
Chesterfield	17,478,977	18,302,321	21,225,125	30,462,586	29,420,781	21,051,338
Clarke	679,723	757,347	882,198	1,503,084	1,419,607	857,934
Craig	105,853	117,564	99,354	169,734	145,658	94,625
Culpeper	2,101,620	2,219,809	2,676,410	3,948,395	3,563,540	2,746,788
Cumberland	186,255	229,777	302,179	311,021	361,068	321,325
Dickenson	188,805	76,371	562,231	91,031	115,745	117,451
Dinwiddie	592,965	736,016	907,140	1,040,011	1,077,572	828,184
Essex	269,413	360,528	345,444	551,733	558,884	428,221
Fairfax	85,641,788	82,100,502	106,314,702	145,339,963	125,697,445	73,283,557
Fauquier	4,763,660	4,622,956	6,240,756	9,271,175	7,890,421	4,447,079
Floyd	\$300,159	\$350,742	\$391,112	\$576,547	\$547,015	\$447,719
Fluvanna	971,906	851,679	1,166,850	1,855,747	1,649,272	1,409,739
Franklin	1,805,768	1,802,646	2,343,147	3,891,050	3,570,116	2,430,166
Frederick	4,827,371	4,966,022	5,458,785	7,978,902	7,939,076	6,126,300
Giles	260,574	255,777	297,824	433,026	430,979	339,821

Table 5.5, continued**Recordation Tax and Deeds of Conveyance Revenue Collections by Locality**

County	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Gloucester	1,442,470	1,295,330	1,641,573	2,376,066	2,361,136	1,519,527
Goochland	1,473,018	1,721,266	2,498,348	2,927,589	3,219,196	2,348,138
Grayson	309,880	319,890	363,380	467,611	567,726	453,670
Greene	665,860	815,347	919,762	1,325,887	1,302,310	848,466
Greensville	168,236	95,005	101,835	171,728	272,673	192,090
Halifax	513,839	420,194	554,098	719,067	792,494	1,052,664
Hanover	5,228,012	5,400,252	6,739,040	9,856,129	9,503,388	6,597,644
Henrico	15,008,362	15,947,562	19,671,754	24,630,987	26,278,413	18,549,881
Henry	574,025	484,790	574,127	960,304	1,112,657	1,236,087
Highland	79,330	49,290	89,085	145,279	129,505	99,634
Isle of Wight	1,600,881	1,547,334	1,959,225	3,098,199	2,879,706	1,913,605
James City	4,654,519	3,995,300	5,282,265	8,005,280	7,428,674	4,932,264
King and Queen	174,800	147,799	177,906	251,197	268,072	170,905
King George	1,080,524	1,015,847	1,538,334	2,252,648	2,239,870	1,331,932
King William	633,898	622,618	796,262	1,048,178	1,185,231	788,248
Lancaster	638,175	554,428	806,809	1,362,347	1,148,481	973,493
Lee	182,464	178,436	178,873	290,551	315,032	259,550
Loudoun	40,425,704	39,688,171	53,157,736	77,452,544	68,964,867	41,688,679
Louisa	1,673,683	1,757,393	2,198,232	3,488,528	3,490,788	3,093,140
Lunenburg	221,794	148,869	190,064	221,420	239,460	226,646
Madison	342,163	405,910	460,587	817,721	744,153	453,699
Mathews	357,288	312,730	388,892	728,834	722,974	417,018
Mecklenburg	782,257	913,998	910,756	1,581,307	1,397,309	994,198
Middlesex	762,687	384,710	592,423	941,776	825,372	639,507
Montgomery	3,455,784	3,078,167	4,494,922	5,220,242	5,006,186	4,769,624
Nelson	\$623,466	\$629,995	\$729,978	\$1,451,601	\$1,426,099	\$897,113
New Kent	1,302,927	1,189,610	1,467,214	2,237,700	2,285,095	2,153,689
Northampton	453,247	496,580	583,902	1,240,420	1,071,062	1,004,738
Northumberland	574,087	555,922	755,410	1,412,853	1,161,335	883,254
Nottoway	247,151	280,243	219,470	304,821	432,431	339,011
Orange	1,429,921	1,441,702	1,823,121	2,801,676	3,000,362	1,961,065
Page	496,463	457,028	585,267	879,483	967,730	873,865
Patrick	274,494	241,252	387,569	478,786	471,696	436,590
Pittsylvania	779,737	892,836	1,075,073	1,326,805	1,419,188	1,410,682
Powhatan	1,362,940	1,487,228	1,972,536	2,455,837	2,620,954	1,505,250

Table 5.5, continued
Recordation Tax and Deeds of Conveyance Revenue Collections by Locality

County	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Prince Edward	569,396	402,026	453,223	672,031	841,085	631,207
Prince George	959,713	1,006,179	1,184,889	1,510,834	1,856,565	1,323,845
Prince William	26,344,210	26,801,685	35,560,844	57,077,748	47,850,203	29,341,732
Pulaski	818,605	679,120	861,117	1,209,775	1,204,760	915,855
Rappahannock	381,833	363,968	436,842	792,559	936,800	461,651
Richmond	176,704	205,168	226,954	309,660	254,911	366,531
Roanoke	3,169,185	3,502,788	3,746,994	5,377,045	4,904,476	4,012,238
Rockbridge	615,900	546,409	770,962	1,083,679	1,151,022	730,211
Rockingham	2,948,389	2,677,531	3,308,695	4,754,630	4,540,866	3,976,665
Russell	368,312	260,063	338,694	379,173	375,294	272,980
Scott	273,739	218,241	278,006	319,019	442,925	293,618
Shenandoah	1,278,803	1,402,358	1,589,541	2,281,470	2,386,506	1,776,146
Smyth	389,768	371,162	439,458	491,457	587,660	526,996
Southampton	416,032	323,211	412,789	541,911	645,800	489,856
Spotsylvania	7,300,266	6,988,282	9,502,488	14,511,882	13,677,307	9,147,766
Stafford	9,275,204	9,093,559	12,880,842	19,935,747	16,931,728	10,354,416
Surry	220,286	240,997	213,988	258,408	313,146	267,305
Sussex	157,686	169,532	219,052	284,327	394,364	316,625
Tazewell	529,413	551,970	619,202	785,964	779,114	716,030
Warren	1,642,992	1,584,618	2,053,348	3,248,222	3,248,965	2,064,113
Washington	\$1,202,235	\$1,231,828	\$1,529,183	\$1,979,828	\$2,110,386	\$1,910,859
Westmoreland	687,189	748,661	823,366	1,470,104	1,436,592	1,139,541
Wise	313,486	292,391	446,724	418,525	572,201	471,792
Wythe	594,265	510,931	789,535	804,920	1,010,773	943,532
York	3,912,805	3,426,231	4,207,436	6,062,373	5,661,667	3,611,717
Total Counties	\$317,011,492	\$309,985,516	\$394,179,563	\$563,241,430	\$526,165,163	\$339,180,527

Table 5.5, continued
Recordation Tax and Deeds of Conveyance Revenue Collections by Locality

City	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Alexandria	\$19,189,002	\$15,829,536	\$19,647,871	\$24,486,952	\$23,162,078	\$11,623,035
Bristol	671,446	436,366	402,796	537,783	957,748	653,498
Buena Vista	86,015	103,927	99,939	196,731	188,968	122,883
Charlottesville	2,044,432	2,448,301	2,810,244	2,912,301	3,662,574	2,346,414
Chesapeake	11,431,326	11,711,128	14,401,492	21,603,249	20,379,849	13,730,503
Colonial Heights	542,973	504,463	577,848	826,822	1,113,416	742,588
Covington	76,409	88,998	52,182	53,117	109,577	73,147
Danville	673,806	510,856	876,367	1,418,132	1,265,371	1,172,279
Emporia	59,788	159,811	155,400	83,821	124,845	63,508
Fairfax	1,544,945	1,652,559	1,761,828	3,270,225	2,892,330	2,612,343
Falls Church	1,342,992	1,369,851	1,304,917	2,180,926	1,953,884	1,217,693
Franklin	142,076	158,255	243,653	241,542	315,631	341,287
Fredericksburg	1,230,424	1,696,546	1,626,979	2,786,420	2,986,182	1,723,722
Galax	88,562	99,133	111,115	151,963	219,606	110,087
Hampton	3,898,628	4,137,073	4,541,385	7,433,562	8,715,384	6,084,171
Harrisonburg	1,208,333	1,442,392	1,355,428	1,565,377	2,184,194	1,899,176
Hopewell	491,436	630,404	509,235	765,449	844,345	923,422
Lexington	147,326	132,509	211,225	264,107	354,846	185,356
Lynchburg	2,192,495	2,123,539	2,428,911	3,357,043	3,943,640	3,311,558
Manassas	\$2,688,583	\$2,586,803	\$2,758,790	\$2,147,459	\$2,644,967	\$2,487,238
Manassas Park	1,102,933	764,771	894,548	876,560	1,397,666	954,019
Martinsville	126,147	171,913	353,097	399,930	343,631	294,914
Newport News	4,697,436	4,623,860	6,204,196	8,174,003	9,714,163	6,873,758
Norfolk	8,101,584	8,958,525	10,219,945	12,853,021	16,027,711	9,514,522
Norton	47,697	33,539	34,126	76,757	59,418	156,542
Petersburg	724,052	689,506	994,762	1,014,291	1,773,222	1,364,196
Poquoson	517,640	481,023	656,793	1,173,413	978,126	668,170
Portsmouth	2,768,361	2,715,464	3,434,801	4,940,638	6,108,286	3,953,454
Radford	393,002	208,553	508,418	576,193	433,478	325,224
Richmond	10,745,575	11,089,877	13,287,241	16,775,543	17,729,446	13,917,300
Roanoke	2,728,056	2,734,247	3,350,489	3,969,026	4,679,862	3,983,334
Salem	877,401	714,536	807,081	1,205,162	1,524,769	971,539
Staunton	789,629	753,257	787,650	1,078,578	1,527,007	1,205,169
Suffolk	4,846,509	4,677,408	6,133,052	9,032,189	9,571,458	7,383,550
Virginia Beach	20,224,603	20,763,271	26,215,391	35,842,657	35,431,251	22,834,084
Waynesboro	633,189	619,963	881,699	983,061	1,258,879	1,018,619
Williamsburg	1,118,442	583,809	857,765	751,303	1,192,044	1,127,402
Winchester	990,756	1,054,097	1,168,017	1,462,398	1,846,951	1,500,103
Total Cities	\$111,184,008	\$109,460,070	\$132,666,677	\$177,467,703	\$189,616,805	\$129,469,806
Total Counties	\$317,011,492	\$309,985,516	\$394,179,563	\$563,241,430	\$526,165,163	\$339,180,527
Aggregate	\$428,195,500	\$419,445,586	\$526,846,240	\$740,709,134	\$715,781,967	\$468,650,333

Table 5.6
Communications Sales Tax Distributions, Fiscal Year 2023

<u>County</u>	<u>Distribution</u>	<u>County</u>	<u>Distribution</u>	<u>City</u>	<u>Distribution</u>
Accomack	\$717,621	Lancaster	231,187	Alexandria	\$7,543,728
Albemarle	3,232,558	Lee	294,643	Bristol	423,162
Alleghany	289,064	Loudoun	8,118,161	Buena Vista	220,007
Amelia	177,232	Louisa	242,633	Charlottesville	2,235,064
Amherst	883,483	Lunenburg	144,040	Chesapeake	8,301,334
Appomattox	393,226	Madison	405,417	Colonial Heights	485,718
Arlington	5,245,582	Mathews	313,071	Covington	216,739
Augusta	1,744,770	Mecklenburg	402,625	Danville	2,247,190
Bath	80,567	Middlesex	306,441	Emporia	186,269
Bedford County	1,336,704	Montgomery	710,795	Fairfax City	1,586,445
Bland	72,941	Nelson	330,691	Falls Church	600,137
Botetourt	499,369	New Kent	416,115	Franklin City	387,727
Brunswick	292,245	Northampton	354,508	Fredericksburg	1,242,337
Buchanan	589,416	Northumberland	266,911	Galax	163,062
Buckingham	295,565	Nottoway	242,437	Hampton	6,385,866
Campbell	971,863	Orange	999,287	Harrisonburg	1,129,410
Caroline	547,649	Page	341,611	Hopewell	588,680
Carroll	705,988	Patrick	341,085	Lexington	224,400
Charles City	107,950	Pittsylvania	1,584,921	Lynchburg	2,368,032
Charlotte	89,668	Powhatan	601,066	Manassas	2,014,844
Chesterfield	10,162,331	Prince Edward	217,305	Manassas Park	\$510,458
Clarke	299,733	Prince George	889,523	Martinsville	634,472
Craig	80,567	Prince William	13,521,586	Newport News	8,131,035
Culpeper	1,420,136	Pulaski	574,971	Norfolk	15,283,669
Cumberland	267,095	Rappahannock	242,104	Norton	147,349
Dickenson	344,403	Richmond County	214,630	Petersburg	1,283,497
Dinwiddie	643,540	Roanoke County	2,750,289	Poquoson	287,832
Essex	245,781	Rockbridge	650,950	Portsmouth	5,794,569
Fairfax County	55,182,545	Rockingham	1,111,989	Radford	520,812
Fauquier	2,020,691	Russell	600,955	Richmond City	14,317,242
Floyd	432,975	Scott	\$541,156	Roanoke City	4,853,133
Fluvanna	584,816	Shenandoah	832,592	Salem	745,906
Franklin County	1,549,526	Smyth	410,826	Staunton	975,925
Frederick	942,479	Southampton	388,916	Suffolk	2,444,896
Giles	176,610	Spotsylvania	3,289,415	Virginia Beach	18,230,469
Gloucester	1,066,743	Stafford	4,044,437	Waynesboro	905,712
Goochland	596,872	Surry	35,868	Williamsburg	501,711
Grayson	265,691	Sussex	122,343	Winchester	1,491,465
Greene	343,886	Tazewell	420,034		
Greensville	123,704	Warren	621,668		
Halifax	\$811,041	Washington	1,128,178		
Hanover	3,475,115	Westmoreland	444,199		
Henrico	9,177,749	Wise	700,845		
Henry	1,620,704	Wythe	532,292		
Highland	52,676	York	917,914		
Isle Of Wight	929,970				
James City	1,189,857	Total Counties	\$164,776,160		
King And Queen	122,571				
King George	270,080				
King William	250,182				
				Total Cities	\$115,610,301

Table 5.6, Continued
Communications Sales Tax Distributions, Fiscal Year 2023

<u>Town</u>	<u>Distribution</u>	<u>Town</u>	<u>Distribution</u>	<u>Town</u>	<u>Distribution</u>	<u>Town</u>	<u>Distribution</u>
Abingdon	\$84,551	Courtland	\$4,150	La Crosse	\$8,531	Round Hill	\$9,752
Accomac	3,753	Crewe	29,597	Lawrenceville	36,139	Rural Retreat	27,854
Alberta	8,508	Culpeper	85,728	Lebanon	56,525	Saint Charles	160
Altavista	28,368	Damascus	17,348	Leesburg	1,510,078	Saint Paul	16,828
Amherst	71,391	Dayton	17,795	Louisa	5,003	Saltville	33,601
Appalachia	27,634	Dillwyn	2,722	Lovettsville	9,320	Scottsville	12,348
Appomattox	4,413	Drakes Branch	987	Luray	53,926	Shenandoah	19,442
Ashland	190,588	Dublin	64,781	Marion	90,947	Smithfield	165,226
Bedford	98,385	Dumfries	130,629	McKenney	6,358	South Boston	545,838
Berryville	65,184	Edinburg	6,840	Melfa	2,865	South Hill	123,838
Big Stone Gap	133,470	Elkton	36,788	Middleburg	31,636	Stanardsville	2,620
Blacksburg	862,207	Farmville	364,792	Middletown	10,009	Stanley	11,603
Blackstone	12,439	Fincastle	1,980	Mineral	1,256	Stephens City	19,071
Bloxom	3,732	Floyd	324	Monterey	4,807	Strasburg	58,152
Bluefield	30,450	Fries	8,917	Montross	9,731	Stuart	2,214
Boones Mill	2,336	Front Royal	118,865	Mount Jackson	15,651	Tappahannock	44,235
Bowling Green	28,464	Gate City	27,582	Narrows	31,022	Tazewell	19,226
Boyce	1,735	Glade Spring	20,278	New Castle	1,624	Timberville	22,865
Boydton	10,473	Glasgow	14,612	New Market	35,830	Troutville	1,554
Boykins	2,544	Gordonsville	21,259	Newsoms	897	Urbanna	2,529
Bridgewater	63,674	Goshen	5,280	Nickelsville	1,078	Victoria	35,792
Broadnax	7,243	Gretna	18,344	Occoquan	32,360	Vienna	745,200
Broadway	33,295	Grottoes	24,156	Onancock	68,525	Vinton	237,238
Brookneal	12,956	Grundy	13,823	Onley	2,926	Wachapreague	1,770
Buchanan	2,001	Halifax	71,385	Orange	123,316	Wakefield	12,389
Burkeville	1,238	Hamilton	11,490	Painter	1,703	Warrenton	376,004
Cape Charles	32,903	Haymarket	87,795	Parksley	15,018	Warsaw	32,877
Cedar Bluff	26,361	Haysi	10,348	Pearisburg	17,220	Washington	2,561
Charlotte Court House	1,749	Herndon	1,202,702	Pembroke	5,444	Waverly	22,299
Chase City	36,896	Hillsville	12,845	Pennington Gap	32,862	Weber City	15,862
Chatham	51,925	Honaker	10,832	Phenix	970	West Point	60,365
Chilhowie	29,781	Hurt	16,595	Pocahontas	12,588	White Stone	2,307
Chincoteague	118,756	Independence	23,969	Port Royal	2,693	Windsor	46,592
Christiansburg	619,118	Iron Gate	11,224	Pound	22,909	Wise	75,211
Clarksville	24,524	Irvington	1,729	Pulaski	316,821	Woodstock	65,628
Cleveland	1,171	Ivor	1,300	Purcellville	112,410	Wytheville	297,992
Clifton	4,077	Jarratt	3,230	Quantico	19,790		
Clifton Forge	65,590	Jonesville	14,004	Remington	13,195	Total Towns	\$11,671,135
Clintwood	50,952	Kenbridge	21,954	Rich Creek	5,467	Total Counties	\$164,776,160
Coeburn	32,217	Keysville	1,653	Ridgeway	13,478	Total Cities	\$115,610,301
Colonial Beach	141,750	Kilmarnock	53,184	Rocky Mount	136,549		
						Aggregate	\$292,057,596

Notes:

1. Communications taxes in Virginia include: 5% Communications Sales tax on telecommunications services, 75¢ State E-911 tax for landline and Voice Over Internet Protocol (VoIP) phones, a wireless E-911 surcharge of \$0.82 and a prepaid wireless E-911 charge of \$0.55, and \$1.20 Landline telephone and cable TV franchise right of way fees
2. This tax is collected from consumers by their service providers and remitted to the Department of Taxation on a monthly basis. In cases where a consumer purchases taxable communications services and no tax is collected from the consumer on the purchase by the provider, the consumer is responsible for paying a communications use tax.
3. The distributions for FY 2023 were based on collections for May 2022 through April 2023.

Table 5.7**Insurance Premiums License Tax: Number of Returns, Taxable Premium Income, and Tax Liability**

Based on tax returns filed for Taxable Year 2021*

Insurance Companies (Form 800)					Surplus Lines Brokers (Form 802)			
Taxable Premium Income Reported for Virginia	Number of Returns	Taxable Premium Income	Tax Assessed	Percent of Total (Tax)	Number of Returns	Taxable Premium Income	Tax Assessed	Percent of Total (Tax)
Up to \$24,999	486	\$987,094	\$2,142,294	0.34%	2,073	\$1,252,549	\$28,182	0.11%
\$25,000 to \$49,999	39	1,353,292	30,750	0.00%	70	2,492,399	56,079	0.21%
\$50,000 to \$99,999	41	3,069,754	67,929	0.01%	44	3,186,129	71,688	0.27%
\$100,000 to \$499,999	146	39,184,573	874,997	0.14%	156	37,953,282	853,948	3.23%
\$500,000 to \$999,999	92	67,453,283	1,517,702	0.24%	57	40,340,145	907,654	3.43%
\$1,000,000 to \$1,999,999	105	150,613,609	3,384,280	0.54%	43	58,980,316	1,327,056	5.02%
\$2,000,000 to \$9,999,999	282	1,471,804,836	32,952,025	5.26%	39	191,364,610	4,305,704	16.28%
\$10,000,000 and Over	358	28,162,549,549	630,661,448	100.71%	24	840,965,957	18,934,759	71.59%
Total before adjustments	1,549	\$29,897,015,990	\$671,631,425	107.25%	2,506	\$1,176,535,387	\$26,485,070	100.13%
Departmental adjustments	-21	-1,963,822,065	-45,430,215	-7.25%	-10	-988,210	-35,260	-0.13%
Total After Adjustments	1,528	\$27,933,193,925	\$626,201,210	100.0%	2,496	\$1,175,547,177	\$26,449,810	100.0%

Insurance Tax Credits Claimed on Returns Processed during FY 2023

Credit	Number of Returns	Amount
Guaranty Fund Assessment Tax Credit	659	\$15,767,335
Historic Rehabilitation Tax Credit	22	32,467,842
Refundable Retaliatory Costs Tax Credit	15	5,792,149

Notes:

* This table is based on the same taxable year as the previous Tax Annual Report to be consistent with the taxable year used for the Individual and Corporate Income Tax tables.

1. The administration and collection of Insurance Premiums License Tax was transferred from SCC's Bureau of Insurance to the Department of Taxation effective for taxable years beginning on or after January 1, 2013.
2. For insurance companies, taxable premium income means direct premium income allocated to Virginia after taking into account any adjustments. For surplus lines brokers, taxable premium income is premium income from policies for insureds whose home state is Virginia after taking into account any additional or returned premiums.
3. Insurance companies are subject to tax on their gross premium income. Depending on the line(s) of insurance from which the premiums were derived, the tax rates for taxable year 2021 were 2.25% and 1.00%. Surplus lines brokers are required to pay the tax on each policy of insurance they produce during the preceding calendar year with an insurer that is not licensed to conduct business in Virginia. Surplus lines brokers are subject to a rate of 2.25%.
4. Tax assessed shown is before any credits claimed.
5. If a company reports negative taxable premium income, its taxable premium income is treated as zero in this table.
6. Some columns may not match totals due to rounding.
7. The amount of insurance tax credits reported is for returns processed during FY 2023, regardless of taxable year. This table lists only insurance tax credits claimed that were greater than zero.

Table 6.1
Assessed Values, Levies Assessed, and Average Tax Rates

Tax Year	Taxable Real Estate	Tangible Personal Property	Machinery and Tools	Merchants' Capital	Public Service Corporations	Total Taxable Property
Assessed Values						
2017	1,091,729,146,412	92,876,379,259	10,937,094,637	1,412,648,166	48,006,343,392	1,244,961,611,867
2018	1,130,944,150,752	97,202,215,738	11,207,635,106	1,360,441,391	50,028,306,681	1,290,742,749,669
2019	1,172,449,791,555	98,726,651,736	11,567,370,428	1,344,289,011	49,209,543,843	1,333,297,646,572
2020	1,218,079,093,525	100,052,236,313	11,991,123,883	1,433,318,097	51,149,852,247	1,382,705,624,064
2021*	1,272,652,328,700	117,434,111,165	12,080,942,916	1,314,173,630	51,229,623,564	1,454,711,179,975
2022	1,391,780,142,396	139,776,943,386	12,397,515,350	1,450,773,868	52,339,281,584	1,597,744,656,584
Levies Assessed						
2017	10,820,224,511	3,279,499,566	232,207,934	14,034,595	404,358,032	14,750,324,638
2018	11,239,557,027	3,464,493,882	281,779,148	13,905,356	427,590,254	15,427,325,667
2019	11,654,584,399	3,600,959,729	227,752,597	14,010,086	409,329,417	15,906,636,228
2020	12,096,950,258	3,641,278,531	250,441,105	15,272,309	426,389,897	16,430,332,100
2021*	12,502,959,083	4,458,318,400	252,339,042	13,718,743	444,349,944	17,671,685,213
2022	13,342,923,799	4,980,954,021	257,101,832	15,108,939	470,935,657	19,067,024,249
Average Tax Rates per \$100 of Assessed Value						
2017	0.99	3.53	2.12	0.99	0.84	1.18
2018	0.99	3.56	2.51	1.02	0.85	1.20
2019	0.99	3.65	1.97	1.04	0.83	1.19
2020	0.99	3.64	2.09	1.07	0.83	1.19
2021*	0.98	3.80	2.09	1.04	0.87	1.21
2022	0.96	3.56	2.07	1.04	0.90	1.19

Note:

* 2021 data includes corrections that surfaced during checks of data collection for 2022

**Average tax rate is computed as the aggregate levy for all counties and cities divided by the aggregate assessed value for all counties and cities.

Table 6.2**Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2022**

County	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Accomack	\$1,723,791,900	\$1,622,330,000	\$2,569,130,200	\$4,292,922,100	\$4,191,460,200	\$23,521,023	2022
Albemarle	8,724,098,980	7,163,343,080	15,701,824,027	24,425,923,007	22,865,167,107	195,268,527	2022
Alleghany	331,217,800	248,735,400	803,670,900	1,134,888,700	1,052,406,300	7,682,566	2022
Amelia	521,699,422	462,480,522	806,504,400	1,328,203,822	1,268,984,922	6,471,823	2022
Amherst	1,038,974,800	731,181,400	1,758,892,600	2,797,867,400	2,490,074,000	15,189,451	2022
Appomattox	614,978,000	567,053,062	870,417,900	1,485,395,900	1,437,470,962	9,056,067	2022
Arlington	37,675,876,700	35,816,130,300	51,522,064,400	89,197,941,100	87,338,194,700	954,757,803	2022
Augusta	3,711,531,200	2,470,196,700	5,290,947,400	9,002,478,600	7,761,144,100	48,895,210	2022
Bath	382,927,600	356,384,100	507,135,400	890,063,000	863,519,500	4,749,357	2022
Bedford	4,202,338,000	3,042,695,800	6,377,809,500	10,580,147,500	9,420,505,300	47,102,527	2022
Bland	350,004,500	200,378,400	273,265,400	623,269,900	473,643,800	2,841,863	2022
Botetourt	1,332,035,320	1,019,770,640	2,909,751,100	4,241,786,420	3,929,521,740	31,043,222	2022
Brunswick	697,842,100	697,842,100	633,722,233	1,331,564,333	1,331,564,333	8,655,168	2022
Buchanan	616,918,022	616,918,022	1,522,871,569	2,139,789,591	2,139,789,591	8,345,180	2022
Buckingham	784,837,100	784,837,100	824,320,999	1,609,158,099	1,609,158,099	8,367,622	2022
Campbell	1,388,714,548	1,117,162,902	3,197,566,900	4,586,281,448	4,314,729,802	22,436,595	2022
Caroline	1,485,822,736	1,268,174,706	2,062,147,700	3,547,970,436	3,330,322,406	25,643,483	2022
Carroll	1,067,017,100	871,956,779	1,531,860,200	2,598,877,300	2,403,816,979	15,384,429	2022
Charles City	433,829,220	433,829,220	448,123,759	881,952,979	881,952,979	6,702,843	2022
Charlotte	520,237,502	520,237,502	495,120,564	1,015,358,066	1,015,358,066	6,295,220	2022
Chesterfield	11,235,799,100	11,067,436,740	39,347,699,800	50,583,498,900	50,415,136,540	463,819,256	2022
Clarke	919,182,700	919,182,700	1,594,780,300	2,513,963,000	2,513,963,000	15,335,174	2022
Craig	230,682,586	230,682,586	298,532,114	529,214,700	529,214,700	3,334,053	2022
Culpeper	2,636,672,428	2,133,784,328	4,431,626,300	7,068,298,728	6,565,410,628	36,109,758	2022
Cumberland	446,016,820	404,325,546	533,512,690	979,529,510	937,838,236	7,033,787	2022
Dickenson	415,572,089	415,556,989	814,180,088	1,229,752,177	1,229,737,077	7,378,422	2022
Dinwiddie	1,038,621,329	729,820,058	1,804,716,585	2,843,337,914	2,534,536,643	20,022,839	2022
Essex	692,705,503	594,873,121	928,066,372	1,620,771,875	1,522,939,493	11,117,458	2022
Fairfax County	103,314,484,790	103,124,903,695	192,455,964,510	295,770,449,300	295,580,868,205	3,280,947,637	2022
Fauquier	6,647,559,500	5,216,242,600	10,236,945,100	16,884,504,600	15,453,187,700	139,542,285	2022

Table 6.2, continued
Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2022

County	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Floyd	\$931,902,600	\$732,662,600	\$991,925,500	\$1,923,828,100	\$1,724,588,100	\$11,209,823	2022
Fluvanna	1,047,638,202	747,337,702	2,209,847,625	3,257,485,827	2,957,185,327	25,727,512	2022
Franklin	3,033,498,700	2,597,763,470	4,624,587,400	7,658,086,100	7,222,350,870	44,157,328	2022
Frederick	4,512,036,400	3,960,750,500	10,973,813,900	15,485,850,300	14,934,564,400	76,166,278	2022
Giles	454,490,100	334,684,500	838,553,700	1,293,043,800	1,173,238,200	7,978,020	2022
Gloucester	1,763,429,562	1,672,024,158	3,103,847,253	4,867,276,815	4,775,871,411	34,625,068	2022
Goochland	3,299,150,900	2,584,064,600	4,367,674,200	7,666,825,100	6,951,738,800	36,844,216	2022
Grayson	1,060,173,000	1,060,173,000	823,083,400	1,883,256,400	1,883,256,400	10,169,585	2022
Greene	953,163,202	677,519,602	1,593,688,947	2,546,852,149	2,271,208,549	18,623,910	2022
Greensville	339,740,140	325,167,940	319,995,900	659,736,040	645,163,840	4,322,598	2022
Halifax	1,174,378,086	1,166,998,522	1,746,002,938	2,920,381,024	2,913,001,460	14,565,007	2022
Hanover	6,382,399,784	5,615,163,070	14,601,445,750	20,983,845,534	20,216,608,820	163,754,531	2022
Henrico	11,639,486,900	11,457,463,800	38,391,914,200	50,031,401,100	49,849,378,000	423,719,713	2022
Henry	801,613,052	766,643,652	2,233,152,060	3,034,765,112	2,999,795,712	16,648,866	2022
Highland	435,087,100	435,087,100	242,437,100	677,524,200	677,524,200	3,252,116	2022
Isle of Wight	1,756,349,202	1,450,304,402	3,452,186,184	5,208,535,386	4,902,490,586	41,671,170	2022
James City	3,495,907,400	3,378,336,442	10,553,133,100	14,049,040,500	13,931,469,542	117,024,344	2022
King and Queen	495,312,900	495,312,900	423,908,300	919,221,200	919,221,200	5,055,717	2022
King George	1,416,430,720	1,186,335,765	2,764,947,011	4,181,377,731	3,951,282,776	25,288,210	2022
King William	650,588,599	524,426,295	847,990,108	1,498,578,707	1,372,416,403	11,459,697	2022
Lancaster	1,181,051,900	1,147,195,500	1,540,588,900	2,721,640,800	2,687,784,400	16,933,042	2022
Lee	325,113,900	325,113,900	648,640,482	973,754,382	973,754,382	6,024,618	2022
Loudoun	36,638,024,090	34,816,704,550	78,244,726,370	114,882,750,460	113,061,430,920	1,006,246,735	2022
Louisa	2,405,530,800	1,880,977,300	4,653,313,600	7,058,844,400	6,534,290,900	47,046,894	2022
Lunenburg	471,249,400	471,249,400	475,669,300	946,918,700	946,918,700	3,598,291	2022
Madison	1,204,966,000	682,208,900	1,152,519,300	2,357,485,300	1,834,728,200	13,576,989	2022
Mathews	718,164,700	718,164,700	927,322,800	1,645,487,500	1,645,487,500	10,531,120	2022
Mecklenburg	1,577,316,300	1,577,316,300	3,395,797,300	4,973,113,600	4,973,113,600	20,887,077	2022
Middlesex	1,149,617,400	1,081,122,300	1,433,572,000	2,583,189,400	2,514,694,300	15,339,635	2022
Montgomery	2,316,099,000	2,121,171,600	6,814,376,400	9,130,475,400	8,935,548,000	79,526,377	2022

Table 6.2, continued
Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2022

County	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Nelson	\$1,338,619,900	\$844,374,700	\$2,294,688,300	\$3,633,308,200	\$3,139,063,000	\$20,403,910	2022
New Kent	1,634,253,223	1,499,033,363	2,764,516,862	4,398,770,085	4,263,550,225	28,565,787	2022
Northampton	1,188,089,900	1,078,438,600	1,278,413,100	2,466,503,000	2,356,851,700	17,912,073	2022
Northumberland	1,252,691,100	1,087,265,791	1,720,843,900	2,973,535,000	2,808,109,691	17,129,469	2022
Nottoway	369,988,000	336,523,630	633,020,266	1,003,008,266	969,543,896	4,653,811	2022
Orange	1,803,531,800	1,327,583,400	3,294,444,600	5,097,976,400	4,622,028,000	34,665,210	2022
Page	1,110,231,700	634,110,900	1,710,961,500	2,821,193,200	2,345,072,400	17,119,029	2022
Patrick	748,544,500	748,544,500	864,121,000	1,612,665,500	1,612,665,500	11,772,458	2022
Pittsylvania	1,924,750,260	1,361,991,660	2,967,273,200	4,892,023,460	4,329,264,860	26,841,442	2022
Powhatan	1,806,670,700	1,477,515,900	3,057,636,700	4,864,307,400	4,535,152,600	34,920,675	2022
Prince Edward	614,081,764	599,175,364	1,237,185,400	1,851,267,164	1,836,360,764	8,630,896	2022
Prince George	1,132,204,100	959,808,600	2,761,083,900	3,893,288,000	3,720,892,500	30,511,319	2022
Prince William	26,346,480,300	25,932,120,900	54,960,026,000	81,306,506,300	80,892,146,900	833,189,113	2022
Pulaski	983,916,200	820,877,300	2,259,431,300	3,243,347,500	3,080,308,600	22,794,284	2022
Rappahannock	1,262,333,000	687,299,100	1,252,905,700	2,515,238,700	1,940,204,800	11,641,229	2022
Richmond County	423,171,313	356,938,479	500,360,257	923,531,570	857,298,736	6,001,091	2022
Roanoke	2,404,527,500	2,240,736,400	7,728,929,300	10,133,456,800	9,969,665,700	108,669,356	2022
Rockbridge	1,357,395,816	926,683,700	1,805,995,800	3,163,391,616	2,732,679,500	20,221,828	2022
Rockingham	3,382,347,500	2,362,761,620	8,910,515,500	12,292,863,000	11,273,277,120	76,658,284	2022
Russell	595,335,933	430,104,039	1,009,890,185	1,605,226,118	1,439,994,224	9,071,964	2022
Scott	628,264,800	628,264,800	962,015,100	1,590,279,900	1,590,279,900	12,245,155	2022
Shenandoah	2,294,319,334	1,710,891,034	4,284,463,000	6,578,782,334	5,995,354,034	34,773,053	2022
Smyth	583,512,225	405,649,850	1,140,780,800	1,724,293,025	1,546,430,650	11,443,587	2022
Southampton	899,177,900	523,728,400	952,328,200	1,851,506,100	1,476,056,600	13,136,904	2022
Spotsylvania	7,184,619,100	6,790,455,161	12,852,031,800	20,036,650,900	19,642,486,961	144,902,626	2022
Stafford	8,105,279,900	7,826,659,525	15,984,496,600	24,089,776,500	23,811,156,125	185,686,810	2022
Surry	520,065,100	520,065,100	592,662,800	1,112,727,900	1,112,727,900	8,011,641	2022
Sussex	686,439,700	686,439,700	498,435,822	1,184,875,522	1,184,875,522	5,687,403	2022
Tazewell	743,799,300	616,783,600	1,978,702,700	2,722,502,000	2,595,486,300	15,053,821	2022
Warren	1,715,476,700	1,398,571,500	3,520,962,200	5,236,438,900	4,919,533,700	32,222,946	2022
Washington	\$1,983,199,381	\$1,266,899,681	\$3,281,905,600	\$5,265,104,981	\$4,548,805,281	\$27,292,832	2022
Westmoreland	1,241,269,200	1,087,695,060	1,972,350,900	3,213,620,100	3,060,045,960	18,972,285	2022
Wise	486,554,222	483,091,526	1,418,174,900	1,904,729,122	1,901,266,426	13,118,738	2022
Wythe	984,597,851	805,205,110	2,066,179,503	3,050,777,354	2,871,384,613	14,644,062	2022
York	3,639,916,494	3,635,535,694	6,855,313,000	10,495,229,494	10,490,848,694	81,828,620	2022
Total Counties	\$372,187,555,150	\$344,935,714,255	\$718,316,877,733	\$1,090,504,432,883	\$1,063,252,591,988	\$9,705,418,844	

Table 6.2, continued
Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2022

City	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Alexandria	\$19,063,073,888	\$19,063,073,888	\$26,407,436,037	\$45,470,509,925	\$45,470,509,925	\$504,722,660	2022
Bristol	305,373,900	305,373,900	1,009,343,288	1,314,717,188	1,314,717,188	14,724,833	2022
Buena Vista	70,954,650	70,775,750	270,358,500	341,313,150	341,134,250	4,332,405	2022
Charlottesville	2,828,207,400	2,828,207,400	6,484,439,600	9,312,647,000	9,312,647,000	89,401,411	2022
Chesapeake	10,407,147,700	10,164,808,500	20,019,075,600	30,426,223,300	30,183,884,100	316,930,783	2022
Colonial Heights	620,968,900	620,968,900	1,320,074,520	1,941,043,420	1,941,043,420	23,292,521	2022
Covington	57,178,900	57,178,900	243,212,500	300,391,400	300,391,400	2,553,327	2022
Danville	314,778,900	313,568,300	2,106,973,600	2,421,752,500	2,420,541,900	20,332,552	2022
Emporia	65,101,600	65,101,600	309,208,900	374,310,500	374,310,500	3,443,657	2022
Fairfax City	2,702,869,300	2,702,869,300	4,507,775,700	7,210,645,000	7,210,645,000	72,827,515	2022
Falls Church	2,269,280,800	2,269,280,800	2,833,997,600	5,103,278,400	5,103,278,400	62,770,324	2022
Franklin	154,562,605	154,562,605	457,175,400	611,738,005	611,738,005	6,300,901	2022
Fredericksburg	1,571,333,600	1,540,052,700	3,026,530,100	4,597,863,700	4,566,582,800	37,902,637	2022
Galax	91,661,900	91,661,900	384,219,550	475,881,450	475,881,450	4,758,815	2022
Hampton	3,472,741,700	3,457,593,000	8,858,825,400	12,331,567,100	12,316,418,400	152,723,588	2022
Harrisonburg	1,405,438,900	1,351,891,800	3,552,323,050	4,957,761,950	4,904,214,850	45,609,198	2022
Hopewell	335,807,400	335,807,400	1,129,605,700	1,465,413,100	1,465,413,100	16,559,168	2022
Lexington	172,283,100	172,283,100	410,350,300	582,633,400	582,633,400	6,175,914	2022
Lynchburg	1,348,723,900	1,334,629,341	4,846,620,000	6,195,343,900	6,181,249,341	68,611,868	2022
Manassas	1,849,835,700	1,849,835,700	3,831,073,300	5,680,909,000	5,680,909,000	81,220,455	2022
Manassas Park	\$691,606,400	\$691,606,400	\$1,470,996,000	\$2,162,602,400	\$2,162,602,400	\$31,357,735	2022
Martinsville	126,299,600	126,299,600	523,522,586	649,822,186	649,822,186	6,756,526	2022
Newport News	4,857,229,200	4,857,229,200	12,791,503,400	17,648,732,600	17,648,732,600	215,314,538	2022
Norfolk	7,048,809,900	7,048,809,900	17,179,704,400	24,228,514,300	24,228,514,300	302,856,429	2022
Norton	55,533,300	55,533,300	172,366,300	227,899,600	227,899,600	2,051,096	2022
Petersburg	422,569,400	413,032,300	1,598,094,860	2,020,664,260	2,011,127,160	27,150,217	2022
Poquoson	675,370,200	675,370,200	1,121,579,600	1,796,949,800	1,796,949,800	20,305,533	2022
Portsmouth	2,277,822,540	2,277,822,540	5,551,913,520	7,829,736,060	7,829,736,060	101,786,569	2022
Radford	184,146,200	181,849,950	701,625,300	885,771,500	883,475,250	7,421,192	2022
Richmond	8,697,753,000	8,697,753,000	23,060,255,000	31,758,008,000	31,758,008,000	381,096,096	2022
Roanoke	1,963,812,300	1,963,812,300	7,720,581,800	9,684,394,100	9,684,394,100	118,149,608	2022
Salem	580,368,100	580,368,100	1,924,923,100	2,505,291,200	2,505,291,200	30,063,494	2022
Staunton	469,263,660	449,391,750	1,827,298,012	2,296,561,672	2,276,689,762	20,945,546	2022
Suffolk	3,603,783,900	3,143,512,400	8,262,010,600	11,865,794,500	11,405,523,000	126,601,305	2022
Virginia Beach	25,757,753,000	25,481,555,500	38,301,747,200	64,059,500,200	63,783,302,700	634,770,332	2022
Waynesboro	621,740,000	611,279,000	2,761,345,600	3,383,085,600	3,372,624,600	30,353,621	2022
Williamsburg	690,144,400	690,144,400	1,459,943,700	2,150,088,100	2,150,088,100	13,760,564	2022
Winchester	1,045,448,659	1,043,748,831	2,350,877,329	3,396,325,988	3,394,626,160	31,570,023	2022
Total Cities	\$108,876,778,502	\$107,738,643,455	\$220,788,906,952	\$329,665,685,454	\$328,527,550,407	\$3,637,504,955	
Total Counties	\$372,187,555,150	\$344,935,714,255	\$718,316,877,733	\$1,090,504,432,883	\$1,063,252,591,988	\$9,705,418,844	
Aggregate	\$481,064,333,652	\$452,674,357,711	\$939,105,784,685	\$1,420,170,118,337	\$1,391,780,142,396	\$13,342,923,799	

Notes:

1. The data in this table are as reported by local Commissioners of the Revenue and Assessors to the Virginia Department of Taxation, Property Tax Unit
2. Levies do not include penalties and interest collected.
3. Taxable fair market value is the total fair market of real estate minus the special assessment for land preservation (Code of Virginia, Section 58.1-3230).
4. The taxable fair market value is equal to the total fair market value for localities which do not have a special assessment for land preservation.

Table 6.3**Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2022**

County	Fair Market Value Tax Exempt Real Estate				Total FMV (Real Estate & Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
	Fair Market Value Real Estate	Government	Non-Government	Total Tax Exempt			
Accomack	\$4,292,922,100	\$513,127,800	\$229,719,100	\$742,846,900	\$5,035,769,000	14.75%	\$4,419,939
Albemarle	24,425,923,007	3,015,553,600	1,039,234,900	4,054,788,500	28,480,711,507	14.24%	34,627,894
Alleghany	1,134,888,700	188,319,500	105,250,100	293,569,600	1,428,458,300	20.55%	2,143,058
Amelia	1,328,203,822	26,000,400	33,231,300	59,231,700	1,387,435,522	4.27%	302,082
Amherst	2,797,867,400	245,131,800	341,869,300	587,001,100	3,384,868,500	17.34%	3,580,707
Appomattox	1,485,395,900	93,440,800	87,579,700	181,020,500	1,666,416,400	10.86%	1,140,429
Arlington	89,197,941,100	8,668,348,700	1,375,730,700	10,044,079,400	99,242,020,500	10.12%	103,454,018
Augusta	9,002,478,600	596,813,000	789,603,200	1,386,416,200	10,388,894,800	13.35%	8,734,422
Bath	890,063,000	249,252,500	52,213,600	301,466,100	1,191,529,100	25.30%	1,658,064
Bedford	10,580,147,500	325,443,300	540,478,000	865,921,300	11,446,068,800	7.57%	4,329,607
Bland	623,269,900	132,279,200	29,794,700	162,073,900	785,343,800	20.64%	972,443
Botetourt	4,241,786,420	201,024,500	247,726,800	448,751,300	4,690,537,720	9.57%	3,545,135
Brunswick	1,331,564,333	193,377,800	46,583,100	239,960,900	1,571,525,233	15.27%	1,559,746
Buchanan	2,139,789,591	408,482,166	120,831,651	529,313,817	2,669,103,408	19.83%	2,064,324
Buckingham	1,609,158,099	235,401,500	132,743,100	368,144,600	1,977,302,699	18.62%	1,914,352
Campbell	4,586,281,448	128,800,545	332,695,700	461,496,245	5,047,777,693	9.14%	2,399,780
Caroline	3,547,970,436	454,262,600	180,776,900	635,039,500	4,183,009,936	15.18%	4,889,804
Carroll	2,598,877,300	140,422,700	73,241,500	213,664,200	2,812,541,500	7.60%	1,367,451
Charles City	881,952,979	65,781,700	16,469,300	82,251,000	964,203,979	8.53%	625,108
Charlotte	1,015,358,066	34,942,974	66,245,452	101,188,426	1,116,546,492	9.06%	627,368
Chesterfield	50,583,498,900	2,687,122,100	719,892,800	3,407,014,900	53,990,513,800	6.31%	31,344,537
Clarke	2,513,963,000	71,868,100	115,774,600	187,642,700	2,701,605,700	6.95%	1,144,620
Craig	529,214,700	94,965,700	30,866,300	125,832,000	655,046,700	19.21%	792,742
Culpeper	7,068,298,728	303,566,600	320,030,300	623,596,900	7,691,895,628	8.11%	3,429,783
Cumberland	979,529,510	64,822,760	74,754,420	139,577,180	1,119,106,690	12.47%	1,046,829
Dickenson	1,229,752,177	163,835,500	47,145,200	210,980,700	1,440,732,877	14.64%	1,265,884
Dinwiddie	2,843,337,914	219,237,300	179,564,300	398,801,600	3,242,139,514	12.30%	3,150,533
Essex	1,620,771,875	35,310,568	76,950,688	112,261,256	1,733,033,131	6.48%	819,507
Fairfax	295,770,449,300	15,597,039,910	5,646,397,060	21,243,436,970	317,013,886,270	6.70%	235,802,150
Fauquier	16,884,504,600	784,562,500	328,439,600	1,113,002,100	17,997,506,700	6.18%	10,050,409

Table 6.3, continued

Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2022

County	Fair Market Value Tax Exempt Real Estate				Total FMV (Real Estate & Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
	Fair Market Value Real Estate	Government	Non-Government	Total Tax Exempt			
Floyd	\$1,923,828,100	\$105,858,700	\$36,564,100	\$142,422,800	\$2,066,250,900	6.89%	\$925,748
Fluvanna	3,257,485,827	155,912,300	161,106,400	317,018,700	3,574,504,527	8.87%	2,758,063
Franklin	7,658,086,100	114,270,400	415,658,000	529,928,400	8,188,014,500	6.47%	3,232,563
Frederick	15,485,850,300	388,098,500	980,451,700	1,368,550,200	16,854,400,500	8.12%	6,979,606
Giles	1,293,043,800	77,780,500	71,624,500	149,405,000	1,442,448,800	10.36%	1,015,954
Gloucester	4,867,276,815	254,203,976	166,157,930	420,361,906	5,287,638,721	7.95%	3,047,624
Goochland	7,666,825,100	162,409,800	259,596,900	422,006,700	8,088,831,800	5.22%	2,236,636
Grayson	1,883,256,400	133,442,500	110,917,900	244,360,400	2,127,616,800	11.49%	1,319,546
Greene	2,546,852,149	129,023,000	134,456,596	263,479,596	2,810,331,745	9.38%	2,160,533
Greensville	659,736,040	542,437,900	29,761,200	572,199,100	1,231,935,140	46.45%	3,833,734
Halifax	2,920,381,024	186,320,054	262,158,655	448,478,709	3,368,859,733	13.31%	2,242,394
Hanover	20,983,845,534	1,439,541,901	539,174,040	1,978,715,941	22,962,561,475	8.62%	16,027,599
Henrico	50,031,401,100	2,789,541,300	1,663,582,300	4,453,123,600	54,484,524,700	8.17%	37,851,551
Henry	3,034,765,112	282,007,000	372,861,580	654,868,580	3,689,633,692	17.75%	3,634,523
Highland	677,524,200	61,293,000	25,405,900	86,698,900	764,223,100	11.34%	416,155
Isle of Wight	5,208,535,386	116,177,100	229,204,000	345,381,100	5,553,916,486	6.22%	2,935,739
James City	14,049,040,500	595,086,900	163,576,300	758,663,200	14,807,703,700	5.12%	6,296,905
King and Queen	919,221,200	27,116,800	41,577,500	68,694,300	987,915,500	6.95%	377,819
King George	4,181,377,731	1,203,048,200	74,303,200	1,277,351,400	5,458,729,131	23.40%	8,175,049
King William	1,498,578,707	40,777,179	44,119,641	84,896,820	1,583,475,527	5.36%	708,888
Lancaster	2,721,640,800	48,258,200	77,671,000	125,929,200	2,847,570,000	4.42%	793,354
Lee	973,754,382	152,643,978	93,492,000	246,135,978	1,219,890,360	20.18%	1,522,843
Loudoun	114,882,750,460	6,199,682,900	2,214,384,030	8,414,066,930	123,296,817,390	6.82%	74,885,196
Louisa	7,058,844,400	66,599,400	124,907,700	191,507,100	7,250,351,500	2.64%	1,378,851
Lunenburg	946,918,700	45,256,300	52,813,000	98,069,300	1,044,988,000	9.38%	372,663
Madison	2,357,485,300	107,365,600	241,672,800	349,038,400	2,706,523,700	12.90%	2,582,884
Mathews	1,645,487,500	13,972,000	58,772,300	72,744,300	1,718,231,800	4.23%	465,564
Mecklenburg	4,973,113,600	229,104,800	209,062,900	438,167,700	5,411,281,300	8.10%	1,840,304
Middlesex	2,583,189,400	34,512,900	82,719,600	117,232,500	2,700,421,900	4.34%	715,118
Montgomery	9,130,475,400	885,528,800	3,404,120,600	4,289,649,400	13,420,124,800	31.96%	38,177,880

Table 6.3, continued

Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2022

County	Fair Market Value Tax Exempt Real Estate				Total FMV (Real Estate & Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
	Fair Market Value Real Estate	Government	Non-Government	Total Tax Exempt			
Nelson	\$3,633,308,200	\$94,082,200	\$147,186,200	\$241,268,400	\$3,874,576,600	6.23%	\$1,833,640
New Kent	4,398,770,085	331,998,060	170,755,226	502,753,286	4,901,523,371	10.26%	3,368,447
Northampton	2,466,503,000	194,850,100	373,522,800	568,372,900	3,034,875,900	18.73%	4,319,634
Northumberland	2,973,535,000	14,929,600	76,490,300	91,419,900	3,064,954,900	2.98%	557,661
Nottoway	1,003,008,266	141,758,991	94,866,620	236,625,611	1,239,633,877	19.09%	1,135,803
Orange	5,097,976,400	377,672,000	112,765,800	490,437,800	5,588,414,200	8.78%	3,678,284
Page	2,821,193,200	258,676,000	191,672,700	450,348,700	3,271,541,900	13.77%	3,287,546
Patrick	1,612,665,500	44,481,000	101,744,300	146,225,300	1,758,890,800	8.31%	1,067,445
Pittsylvania	4,892,023,460	167,553,100	443,731,000	611,284,100	5,503,307,560	11.11%	3,789,961
Powhatan	4,864,307,400	98,460,900	194,725,700	293,186,600	5,157,494,000	5.68%	2,257,537
Prince Edward	1,851,267,164	160,208,700	846,172,500	1,006,381,200	2,857,648,364	35.22%	4,729,992
Prince George	3,893,288,000	2,550,721,300	122,323,000	2,673,044,300	6,566,332,300	40.71%	21,918,963
Prince William	81,306,506,300	3,564,717,900	2,349,783,600	5,914,501,500	87,221,007,800	6.78%	60,919,365
Pulaski	3,243,347,500	669,668,400	89,309,700	758,978,100	4,002,325,600	18.96%	5,616,438
Rappahannock	2,515,238,700	94,473,200	36,670,200	131,143,400	2,646,382,100	4.96%	786,860
Richmond	923,531,570	73,626,723	57,166,201	130,792,924	1,054,324,494	12.41%	915,550
Roanoke	10,133,456,800	703,855,600	465,411,700	1,169,267,300	11,302,724,100	10.35%	12,745,014
Rockbridge	3,163,391,616	212,423,100	190,714,900	403,138,000	3,566,529,616	11.30%	2,983,221
Rockingham	12,292,863,000	431,586,600	1,126,876,800	1,558,463,400	13,851,326,400	11.25%	10,597,551
Russell	1,605,226,118	135,006,000	99,845,025	234,851,025	1,840,077,143	12.76%	1,479,561
Scott	1,590,279,900	149,832,200	174,953,800	324,786,000	1,915,065,900	16.96%	2,500,852
Shenandoah	6,578,782,334	669,547,700	228,122,900	897,670,600	7,476,452,934	12.01%	5,206,489
Smyth	1,724,293,025	144,954,500	203,713,600	348,668,100	2,072,961,125	16.82%	2,580,144
Southampton	1,851,506,100	163,439,800	157,191,800	320,631,600	2,172,137,700	14.76%	2,853,621
Spotsylvania	20,036,650,900	733,466,000	216,975,500	950,441,500	20,987,092,400	4.53%	7,011,407
Stafford	24,089,776,500	1,048,496,100	1,091,338,400	2,139,834,500	26,229,611,000	8.16%	18,188,593
Surry	1,112,727,900	70,566,900	75,361,700	145,928,600	1,258,656,500	11.59%	1,050,686
Sussex	1,184,875,522	230,534,100	83,878,700	314,412,800	1,499,288,322	20.97%	1,509,181
Tazewell	2,722,502,000	331,928,600	215,057,300	546,985,900	3,269,487,900	16.73%	3,172,518
Warren	5,236,438,900	416,522,600	424,229,100	840,751,700	6,077,190,600	13.83%	5,506,924
Washington	\$5,265,104,981	\$281,258,000	\$525,657,100	\$806,915,100	\$6,072,020,081	13.29%	\$4,841,491
Westmoreland	3,213,620,100	104,946,500	82,699,000	187,645,500	3,401,265,600	5.52%	1,163,402
Wise	1,904,729,122	463,869,300	528,021,600	991,890,900	2,896,620,022	34.24%	6,841,834
Wythe	3,050,777,354	248,755,000	171,144,000	419,899,000	3,470,676,354	12.10%	2,141,485
York	10,495,229,494	4,634,984,100	509,507,800	5,144,491,900	15,639,721,394	32.89%	40,127,037
Total Counties	\$1,090,504,432,883	\$72,539,660,885	\$37,703,294,215	\$110,242,955,100	\$1,200,747,387,983	9.18%	\$954,798,148

Table 6.3, continued**Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2022**

City	Fair Market Value Tax Exempt Real Estate				Total FMV (Real Estate & Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
	Fair Market Value Real Estate	Government	Non-Government	Total Tax Exempt			
Alexandria	\$45,470,509,925	\$3,731,578,958	\$1,625,997,654	\$5,357,576,612	\$50,828,086,537	10.54%	\$59,469,100
Bristol	1,314,717,188	153,876,000	87,990,000	241,866,000	1,556,583,188	15.54%	2,708,899
Buena Vista	341,313,150	42,554,600	84,647,000	127,201,600	468,514,750	27.15%	1,615,477
Charlottesville	9,312,647,000	1,316,541,200	1,332,716,600	2,649,257,800	11,961,904,800	22.15%	25,432,875
Chesapeake	30,426,223,300	2,319,104,700	1,456,415,300	3,775,520,000	34,201,743,300	11.04%	39,642,960
Colonial Heights	1,941,043,420	70,151,500	67,763,500	137,915,000	2,078,958,420	6.63%	1,654,980
Covington	300,391,400	47,974,900	58,642,000	106,616,900	407,008,300	26.20%	975,827
Danville	2,421,752,500	319,513,000	200,766,600	520,279,600	2,942,032,100	17.68%	4,370,349
Emporia	374,310,500	44,258,800	32,205,500	76,464,300	450,774,800	16.96%	703,472
Fairfax City	7,210,645,000	266,835,300	322,679,500	589,514,800	7,800,159,800	7.56%	5,954,099
Falls Church	5,103,278,400	177,495,700	67,372,100	244,867,800	5,348,146,200	4.58%	3,011,874
Franklin	611,738,005	35,736,500	90,976,400	126,712,900	738,450,905	17.16%	1,305,143
Fredericksburg	4,597,863,700	970,317,700	458,498,400	1,428,816,100	6,026,679,800	23.71%	11,859,174
Galax	475,881,450	63,234,500	25,379,100	88,613,600	564,495,050	15.70%	886,136
Hampton	12,331,567,100	3,060,790,000	594,297,100	3,655,087,100	15,986,654,200	22.86%	45,323,080
Harrisonburg	4,957,761,950	1,270,469,130	391,871,900	1,662,341,030	6,620,102,980	25.11%	15,459,772
Hopewell	1,465,413,100	145,899,600	36,024,200	181,923,800	1,647,336,900	11.04%	2,055,739
Lexington	582,633,400	530,339,800	543,066,000	1,073,405,800	1,656,039,200	64.82%	11,378,101
Lynchburg	6,195,343,900	496,892,200	1,511,086,400	2,007,978,600	8,203,322,500	24.48%	22,288,562
Manassas	5,680,909,000	573,373,300	236,204,000	809,577,300	6,490,486,300	12.47%	11,568,860
Manassas Park	\$2,162,602,400	\$186,092,300	\$4,929,400	\$191,021,700	\$2,353,624,100	8.12%	\$2,769,815
Martinsville	649,822,186	55,490,400	89,135,000	144,625,400	794,447,586	18.20%	1,503,743
Newport News	17,648,732,600	6,609,514,200	836,717,900	7,446,232,100	25,094,964,700	29.67%	90,844,032
Norfolk	24,228,514,300	11,570,135,900	1,709,844,600	13,279,980,500	37,508,494,800	35.41%	165,999,756
Norton	227,899,600	38,860,500	40,161,800	79,022,300	306,921,900	25.75%	711,201
Petersburg	2,020,664,260	257,021,900	104,204,100	361,226,000	2,381,890,260	15.17%	4,876,551
Poquoson	1,796,949,800	41,059,200	62,866,300	103,925,500	1,900,875,300	5.47%	1,174,358
Portsmouth	7,829,736,060	5,013,024,232	592,442,960	5,605,467,192	13,435,203,252	41.72%	72,871,073
Radford	885,771,500	684,012,200	29,797,900	713,810,100	1,599,581,600	44.62%	5,996,005
Richmond	31,758,008,000	6,732,062,000	2,611,493,000	9,343,555,000	41,101,563,000	22.73%	112,122,660
Roanoke	9,684,394,100	1,154,744,700	1,222,556,600	2,377,301,300	12,061,695,400	19.71%	29,003,076
Salem	2,505,291,200	368,844,800	209,338,500	578,183,300	3,083,474,500	18.75%	6,938,200
Staunton	2,296,561,672	269,452,770	174,188,440	443,641,210	2,740,202,882	16.19%	4,081,499
Suffolk	11,865,794,500	744,435,300	363,128,100	1,107,563,400	12,973,357,900	8.54%	12,293,954
Virginia Beach	64,059,500,200	9,830,129,300	1,888,781,600	11,718,910,900	75,778,411,100	15.46%	116,017,218
Waynesboro	3,383,085,600	115,467,100	189,946,700	305,413,800	3,688,499,400	8.28%	2,748,724
Williamsburg	2,150,088,100	201,669,500	945,632,300	1,147,301,800	3,297,389,900	34.79%	7,342,732
Winchester	3,396,325,988	166,245,100	838,021,952	1,004,267,052	4,400,593,040	22.82%	9,339,684
Total Cities	\$329,665,685,454	\$59,675,198,790	\$21,137,786,406	\$80,812,985,196	\$410,478,670,650	19.69%	\$914,298,757
Total Counties	\$1,090,504,432,883	\$72,539,660,885	\$37,703,294,215	\$110,242,955,100	\$1,200,747,387,983	9.18%	\$954,798,148
Aggregate	\$1,420,170,118,337	\$132,214,859,675	\$58,841,080,621	\$191,055,940,296	\$1,611,226,058,633	11.86%	\$1,869,096,905

Notes:

1. The data in this table are as reported by local Commissioners of the Revenue and Assessors to the Virginia Department of Taxation, Property Tax Unit
2. Taxable fair market value is the total fair market of real estate minus the special assessment for land preservation (Code of Virginia, Section 58.1-3230).
3. The taxable fair market value is equal to the total fair market value for localities which do not have a special assessment for land preservation.

Table 6.4**Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2022**

County	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Accomack	\$555,078,634	\$15,117,743	\$20,323,472	\$756,091	\$0	\$0	\$393,369,103	\$2,386,025
Albemarle	1,742,528,619	54,943,005	19,989,102	683,627	0	0	588,296,662	5,040,719
Alleghany	167,432,486	4,908,993	212,818,436	6,341,989	0	0	161,870,172	1,183,133
Amelia	175,762,574	4,978,766	19,191,980	191,920	0	0	47,805,016	1,389,738
Amherst	352,570,149	11,687,491	116,961,290	2,339,226	0	0	131,406,037	801,595
Appomattox	236,559,737	7,003,732	4,362,671	146,150	13,239,024	132,390	146,256,346	939,828
Arlington	2,449,504,081	122,475,204	5,349,808	267,490	0	0	803,412,108	8,145,639
Augusta	1,057,332,840	25,877,079	284,339,470	5,686,789	0	0	420,884,790	2,663,964
Bath	58,041,100	260,043	3,479,700	15,659	0	0	1,329,070,173	7,308,805
Bedford	1,581,388,816	35,732,311	294,192,424	3,530,909	0	0	287,155,088	1,436,402
Bland	95,570,190	2,137,209	26,362,445	276,806	29,307,911	213,948	99,681,043	598,086
Botetourt	596,202,861	16,046,620	268,580,153	4,834,443	0	0	456,255,099	3,606,901
Brunswick	200,834,300	7,483,459	9,230,850	313,849	0	0	902,886,218	5,870,143
Buchanan	333,274,319	6,266,892	213,805,459	4,169,206	3,434,498	68,690	160,915,955	633,345
Buckingham	158,112,010	6,043,812	11,455,570	332,212	17,869,770	178,698	513,794,279	2,674,940
Campbell	470,269,914	18,740,568	207,739,434	6,647,662	0	0	430,900,240	2,280,424
Caroline	514,505,051	17,264,242	9,870,700	345,475	0	0	405,991,601	3,225,264
Carroll	417,241,720	9,437,067	61,803,450	1,236,069	32,389,465	223,487	132,170,377	851,460
Charles City	121,527,436	4,460,953	3,556,368	106,691	2,370,288	66,368	120,903,814	918,869
Charlotte	139,579,039	3,542,593	22,191,108	665,733	1,183,417	37,869	122,487,493	759,422
Chesterfield	6,801,389,318	240,503,700	555,103,821	5,551,038	0	0	1,786,610,594	16,403,834
Clarke	236,721,121	10,601,119	18,520,264	231,503	0	0	77,930,141	475,374
Craig	60,766,488	2,022,515	1,551,929	54,318	355,921	12,457	20,352,460	139,121
Culpeper	1,321,998,771	40,605,799	108,601,328	2,172,027	0	0	257,021,149	1,539,515
Cumberland	91,980,962	3,918,838	5,941,446	222,804	0	0	113,616,748	858,879
Dickenson	134,136,993	2,344,042	110,322,253	2,040,962	1,503,802	157,899	125,925,993	756,380
Dinwiddie	380,068,239	16,721,093	110,489,448	3,646,152	0	0	262,805,118	2,100,351
Essex	200,031,280	5,409,660	10,343,600	124,123	2,129,950	79,873	52,975,014	386,718
Fairfax County	17,984,017,249	702,736,702	11,737,516	239,367	0	0	4,522,266,569	50,449,751
Fauquier	1,780,459,858	60,327,872	20,707,147	714,397	0	0	824,384,856	7,448,890

Table 6.4, continued

Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2022

County	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Floyd	\$197,050,594	\$6,062,533	\$25,950,854	\$402,238	\$1,991,910	\$69,717	\$73,486,342	\$489,363
Fluvanna	371,182,750	13,676,410	3,328,454	63,241	15,386,005	446,194	457,819,913	4,018,233
Franklin	872,547,513	19,768,550	157,282,541	1,100,978	74,559,718	805,245	166,207,166	1,018,861
Frederick	2,113,601,554	87,582,236	497,521,046	9,950,421	0	0	393,466,084	2,050,000
Giles	282,248,608	5,616,423	282,074,559	5,782,528	25,742,305	221,384	111,446,868	761,216
Gloucester	746,889,916	15,547,991	8,958,870	264,287	0	0	131,955,872	959,063
Goochland	561,352,063	20,981,237	53,869,870	538,699	0	0	180,633,744	969,492
Grayson	197,982,175	4,375,234	14,130,812	247,289	605,167	40,546	63,681,875	343,882
Greene	227,069,585	11,353,479	11,410,644	285,266	0	0	63,069,324	517,168
Greensville	94,003,520	4,479,931	25,756,590	1,030,264	0	0	915,626,133	6,161,928
Halifax	395,499,900	14,360,991	135,585,700	1,708,380	0	0	1,176,952,688	5,897,493
Hanover	2,266,879,756	70,128,409	49,773,812	1,777,106	102,365,845	1,945,244	767,744,324	6,230,670
Henrico	6,876,435,966	191,121,093	346,003,770	1,038,011	0	0	1,275,013,983	10,875,022
Henry	614,565,636	9,330,969	393,362,462	6,097,118	0	0	239,318,029	1,329,391
Highland	29,320,227	790,072	108,825	1,088	370,023	3,700	23,112,587	299,436
Isle of Wight	549,749,800	20,440,814	293,523,367	5,136,659	0	0	168,903,431	1,462,882
James City	1,102,197,459	44,018,404	162,485,170	6,499,407	0	0	491,902,958	4,131,985
King and Queen	137,315,598	4,090,363	11,905,235	130,958	6,727,340	43,728	45,076,383	248,105
King George	434,392,813	14,022,640	6,107,310	152,683	0	0	124,160,939	797,317
King William	225,581,756	6,273,393	27,793,451	625,353	0	0	36,578,301	305,633
Lancaster	194,446,581	3,766,867	498,850	7,583	12,426,928	124,269	84,656,501	533,869
Lee	234,893,042	4,446,641	28,239,663	564,793	5,390,737	76,009	85,518,779	531,784
Loudoun	18,749,579,891	766,063,919	112,745,254	3,644,462	0	0	3,586,286,445	31,987,368
Louisa	690,180,475	15,698,501	19,620,295	372,786	77,648,870	504,718	2,271,258,210	16,363,937
Lunenburg	117,802,297	4,231,323	19,466,118	320,948	8,783,475	105,402	63,238,557	240,307
Madison	221,117,301	6,623,677	9,546,207	159,422	33,712,618	289,929	46,294,472	342,579
Mathews	212,752,118	6,421,524	0	0	0	0	23,868,341	152,787
Mecklenburg	2,266,787,288	75,659,580	110,304,813	728,012	87,156,739	627,529	344,666,977	1,508,901
Middlesex	347,561,593	6,925,403	0	0	0	0	124,861,943	763,242
Montgomery	1,015,471,522	25,349,807	171,223,293	3,116,264	49,996,153	1,524,883	254,238,485	2,269,850

Table 6.4, continued

Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2022

County	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Nelson	\$282,963,059	\$7,780,098	\$7,739,700	\$96,746	\$0	\$0	\$164,580,572	\$1,107,299
New Kent	433,724,170	13,556,228	8,576,985	64,327	0	0	199,606,636	1,337,446
Northampton	188,091,001	6,278,657	16,434,500	246,066	0	0	65,889,700	500,762
Northumberland	153,193,911	5,366,123	7,455,092	268,383	5,063,929	50,639	54,569,764	332,876
Nottoway	141,801,640	4,457,914	11,881,571	160,401	0	0	96,840,008	500,252
Orange	560,608,648	17,449,659	60,218,409	1,102,599	51,187,822	204,751	194,173,029	1,457,607
Page	279,300,267	10,155,428	24,571,997	368,580	0	0	99,182,384	744,181
Patrick	237,660,769	3,917,316	48,279,707	825,583	0	0	63,572,542	465,431
Pittsylvania	267,569,773	20,277,136	41,459,680	1,140,141	16,544,091	454,963	455,288,622	2,980,935
Powhatan	490,464,480	17,392,313	19,745,090	710,823	0	0	104,192,167	816,041
Prince Edward	441,305,115	9,652,847	2,148,900	90,254	44,341,500	310,391	121,874,090	602,166
Prince George	473,498,200	14,175,931	42,135,437	632,032	0	0	299,833,874	2,511,152
Prince William	7,174,516,037	261,831,068	3,449,851	126,890	0	0	2,027,063,878	20,972,428
Pulaski	501,905,066	11,628,049	318,635,475	4,779,532	0	0	116,059,063	862,075
Rappahannock	102,925,660	3,394,846	0	0	0	0	59,515,945	357,096
Richmond County	107,878,040	3,983,776	13,917,050	55,668	3,014,050	105,492	85,541,883	650,801
Roanoke	1,347,826,899	46,531,202	96,851,430	2,760,266	0	0	354,590,600	3,879,664
Rockbridge	340,770,734	11,942,464	20,106,183	512,708	0	0	243,063,912	1,798,673
Rockingham	1,357,887,701	33,044,517	608,106,322	15,506,711	217,724,245	1,894,201	314,592,537	2,169,185
Russell	458,834,694	8,764,198	61,850,609	1,206,087	7,935,384	51,580	309,613,697	1,957,196
Scott	254,253,252	3,844,014	43,265,450	497,553	15,588,235	112,235	1,068,582	17,632
Shenandoah	707,259,339	26,277,959	85,347,287	2,688,440	53,994,915	323,969	325,292,026	1,904,288
Smyth	359,134,466	7,727,323	136,099,882	2,109,548	70,371,811	281,487	241,308,244	1,789,910
Southampton	297,437,358	10,964,947	38,709,025	929,017	20,169,850	100,849	198,729,228	1,771,887
Spotsylvania	1,628,335,646	85,517,390	42,496,387	807,431	0	0	521,208,264	3,884,102
Stafford	1,893,317,740	70,613,791	0	0	196,300,450	1,012,173	881,134	52,413
Surry	90,696,481	3,515,993	2,276,270	22,763	0	0	2,156,940,126	15,544,438
Sussex	123,780,230	5,889,134	40,053,466	973,299	13,201,318	132,013	140,007,060	726,055
Tazewell	553,114,772	10,619,274	65,151,700	1,303,034	21,458,000	922,694	275,692,197	1,605,894
Warren	786,170,305	26,262,243	109,005,930	2,175,115	0	0	826,275,100	5,516,419
Washington	\$855,834,923	\$14,217,919	\$208,698,110	\$3,234,821	\$0	\$0	\$246,235,491	\$1,493,607
Westmoreland	253,526,150	8,693,640	13,835,140	257,916	10,585,040	82,142	76,041,400	420,076
Wise	516,577,000	8,263,436	30,126,130	424,778	23,055,431	657,080	1,447,250,058	23,879,626
Wythe	446,945,659	9,658,987	169,272,380	2,539,086	73,589,919	412,104	428,181,867	2,188,656
York	1,136,796,575	44,898,622	187,688	7,508	0	0	437,386,187	3,412,627
Total Counties	\$108,007,251,210	\$3,787,351,979	\$8,145,589,310	\$154,255,032	\$1,450,773,868	\$15,108,939	\$42,242,587,777	\$347,046,177

Table 6.4, continued**Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2022**

City	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Alexandria	\$2,001,284,911	\$89,055,540	\$15,754,934	\$708,972	\$0	\$0	\$678,740,344	\$7,574,471
Bristol	144,704,541	4,463,788	30,765,540	799,904	0	0	19,961,126	223,565
Buena Vista	43,916,841	2,525,655	10,142,045	431,037	0	0	21,056,911	268,015
Charlottesville	492,574,240	20,654,006	14,455,563	607,134	0	0	169,112,865	1,630,567
Chesapeake	2,934,886,158	115,104,433	103,826,580	3,322,451	0	0	1,166,677,967	12,256,407
Colonial Heights	179,750,299	5,572,259	2,971,553	59,431	0	0	35,405,344	424,864
Covington	77,063,740	2,354,302	150,463,030	4,152,780	0	0	252,477,381	2,146,058
Danville	89,855,081	2,881,458	123,154,727	1,847,321	0	0	477,650,425	17,195,415
Emporia	46,859,598	1,889,037	9,318,700	465,935	0	0	29,010,831	267,407
Fairfax	400,209,824	16,495,596	931,936	38,489	0	0	245,063,894	2,957,519
Falls Church *	154,942,443	6,922,402	0	0	0	0	0	0
Franklin City	64,620,240	2,907,075	1,562,641	31,253	0	0	6,449,819	66,538
Fredericksburg	517,522,208	15,784,887	17,620,831	140,967	0	0	112,879,449	937,005
Galax	73,958,235	1,652,472	81,089,300	1,297,429	0	0	25,455,130	255,792
Hampton	1,380,234,305	57,782,953	86,963,910	2,894,909	0	0	415,624,932	5,165,166
Harrisonburg	622,973,842	17,116,652	138,318,349	2,932,349	0	0	64,714,897	603,020
Hopewell	217,631,606	7,611,265	297,437,789	9,220,571	0	0	368,004,902	4,180,753
Lexington	52,088,874	1,983,914	100,340	4,264	0	0	161,189	6,851
Lynchburg	819,396,937	26,291,260	165,722,794	4,991,044	0	0	249,636,007	2,776,743
Manassas	603,579,700	21,483,394	677,699,040	5,575,435	0	0	136,092,660	1,944,846
Manassas Park **	\$180,522,242	\$6,314,120	\$701,010	\$24,535	\$0	\$0	\$39,036,747	\$605,070
Martinsville	146,114,365	3,360,206	3,620,087	66,972	0	0	28,916,187	305,288
Newport News	1,772,791,396	75,983,523	707,773,780	26,541,517	0	0	365,077,837	4,580,453
Norfolk	3,388,550,865	142,751,830	156,086,922	6,633,694	0	0	908,627,698	11,388,305
Norton	42,808,975	863,874	4,013,967	82,286	0	0	35,265,812	317,392
Petersburg	300,103,795	14,639,658	44,191,895	1,679,273	0	0	341,543,133	2,623,066
Poquoson	180,912,510	6,350,860	0	0	0	0	23,089,851	260,915
Portsmouth	1,034,911,167	50,732,050	37,644,512	1,129,335	0	0	226,434,209	2,981,086
Radford	103,875,960	2,528,351	21,304,046	374,951	0	0	26,424,479	221,984
Richmond	2,279,102,136	84,013,669	646,930,691	14,879,406	0	0	1,092,553,213	13,138,609
Roanoke	1,406,021,546	47,855,619	97,766,927	3,372,959	0	0	483,113,245	5,936,391
Salem	492,542,884	16,721,137	103,243,165	3,303,781	0	0	62,248,749	746,985
Staunton	337,250,440	9,779,625	31,314,194	388,296	0	0	101,136,798	932,490
Suffolk	1,319,564,790	41,799,320	71,426,500	2,161,693	0	0	435,069,538	4,833,477
Virginia Beach	6,726,745,807	235,798,833	242,600,690	0	0	0	1,193,996,259	11,938,744
Waynesboro	290,390,477	7,992,608	34,418,641	1,118,606	0	0	113,405,748	1,021,750
Williamsburg	122,555,630	4,271,623	7,200	252	0	0	60,518,784	375,216
Winchester	726,873,569	21,312,785	120,582,212	1,567,569	0	0	86,059,447	801,258
Total Cities	\$31,769,692,176	\$1,193,602,042	\$4,251,926,040	\$102,846,800	\$0	\$0	\$10,096,693,807	\$123,889,480
Total Counties	\$108,007,251,210	\$3,787,351,979	\$8,145,589,310	\$154,255,032	\$1,450,773,868	\$15,108,939	\$42,242,587,777	\$347,046,177
Aggregate	\$139,776,943,386	\$4,980,954,021	\$12,397,515,350	\$257,101,832	\$1,450,773,868	\$15,108,939	\$52,339,281,584	\$470,935,657

Notes:

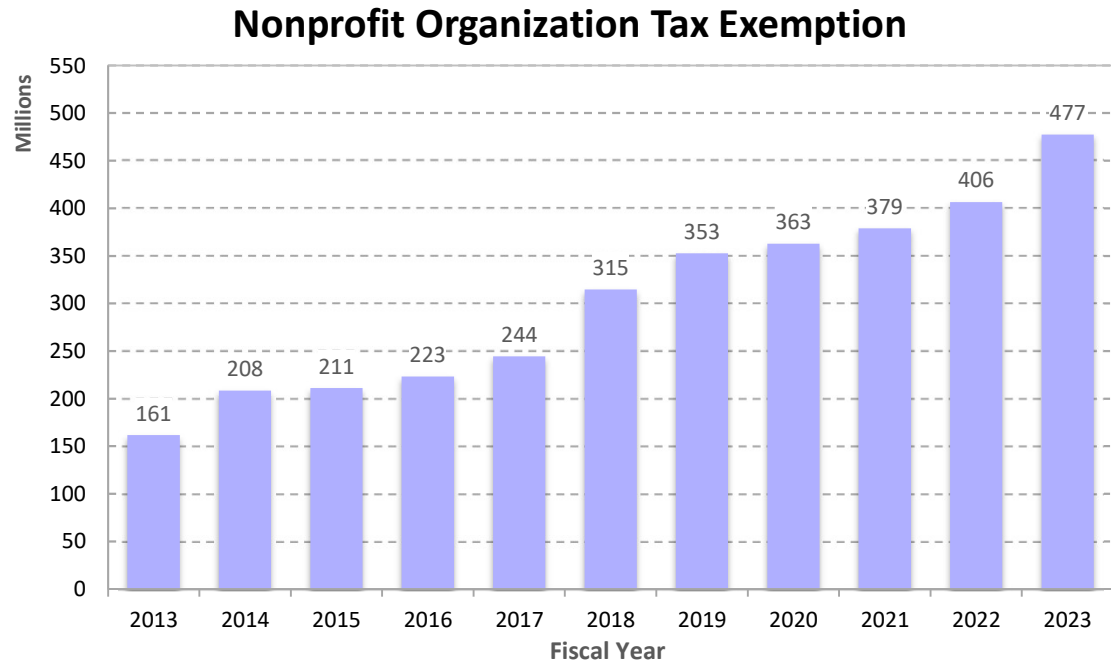
- The data in this table are as reported by local Commissioners of the Revenue and Assessors to the Virginia Department of Taxation, Property Tax Unit
- A local license tax may be imposed on gross receipts under the Code of Virginia, Section 58.1-3706.
- Tangible personal property includes motor vehicles, watercraft, aircraft, farm animals and machinery, business property, household goods, etc.
- Some localities exempt certain of these categories from taxation.
- Machinery and Tools includes machinery and equipment used in a manufacturing, mining, processing or reprocessing, radio and television broadcasting, etc.
- Merchants' Capital includes inventory of stock on hand, daily rental property, and all tangible personal property for sale.
- Property of Public Service Corporations (PSC's) includes merchants' capital, real estate taxed, and tangible personal property.

* No Public Service values or levies reported for 2022

** 2022 TPP incomplete. Used last reported data of 2021

Table 7.1
Nonprofit Organization Tax Exemption Annual Report By Fiscal Year

State and Local Retail Sales & Use Tax Expenditure Resulting From Purchases Made by Nonprofit Organizations	
Fiscal Year	Amount (\$)
2011	150,273,915
2012	156,945,693
2013	161,434,468
2014	208,366,102
2015	210,994,603
2016	223,074,820
2017	244,370,076
2018	314,543,689
2019	352,673,576
2020	362,781,522
2021	378,603,136
2022	406,492,802
2023	477,274,945



Notes:

1. The Department's estimate of annual revenue impact of the nonprofit entity exemption is based on the amounts of exempt purchases reported to the Department by nonprofit entities on their applications for a new or renewed exemption under Va. Code § 58.1-609.11.
2. Each Fiscal Year, the State's blended Retail Sales and Use Tax rate is used to calculate the tax expenditure resulting from purchases made by Non-profit organizations. From Fiscal Year 2007 to Fiscal year 2013, the blended Retail Sales and Use Tax rate used to calculate the non-profit tax exemption was 5%. From Fiscal Year 2014 to Fiscal year 2019, the blended Retail Sales and Use Tax rate used to calculate the non-profit tax exemption was 5.67%. The blended rate was: 5.69% in FY 2020; 5.737% in FY 2021; 5.783% in FY 2022; ; 5.787% in FY 2023;

Directory

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Other economic and demographic data is available from the University of Virginia's Weldon Cooper Center for Public Service, which can be reached by telephone at (434) 243-5232 or online at:

<http://www.coopercenter.org>
