

VIRGINIA TAX
ANNUAL REPORT
FISCAL YEAR 2024

Report of the Tax Commissioner
to the Governor of the Commonwealth of Virginia

The Honorable Glenn Youngkin, Governor

The Honorable Stephen E. Cummings, Secretary of Finance

James J. Alex, Tax Commissioner

Table of Contents

Net Revenue Collections and Expenditures

Net Revenue Collections ¹ and Department of Taxation General Fund Expenditures	3
Net Revenue Collections After Refunds by Tax Type	4

Individual Income Tax

1.1 Individual Income Tax Liability	5
1.2 Virginia Adjusted Gross Income, Exemptions, Itemized and Standard Deductions, Total Taxable Income, Total Tax Liability, and Average Tax Rates	6
1.3 Number and Class of Returns by Virginia Adjusted Gross Income Class	7
1.4 Number and Class of Exemptions by Virginia Adjusted Gross Income Class	8
1.5 Virginia Adjusted Gross Income by Locality/Income Level	9
1.6 Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality	13
1.7 Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality	17
1.8 Set-Off Debt Transferred to Agencies by Taxable Year	21
1.9 Refund Match Totals	21
1.10 Voluntary Contributions by Taxable Year	22

Corporate Income Tax & Pass-Through Entity Tax

2.1 Corporate Income Tax Revenue	23
2.2 Corporate Income Tax: Number of Returns, Taxable Income, and Tax Liability	24
2.3 Pass-Through Entity Tax: Number of Returns, Taxable Income, and Tax Liability	25

Individual and Corporate Income Tax Credits

3.1 Tax Credits: Individual and Corporate Income Tax, Insurance Premium License Tax, and Bank Franchise Tax	26
---	--------------------

Sales and Use Tax

4.1 State and Local Retail Sales and Use Tax Net Revenue Collections	27
4.2 Annual Taxable Sales by Industry for the Commonwealth of Virginia by Calendar Year *	28
4.3 Local Sales Tax Distribution - Fiscal Year 2024	29

Other State Taxes

5.1 Other Taxes Net Revenue Collections - General Fund	31
5.2 Other Taxes Net Revenue Collections - Non-General Fund	32
5.3 Bank Franchise Tax Assessment Tax Statement - Fiscal Year 2024	34
5.4 Bank Franchise Tax Net Revenue Collections	34
5.5 Recordation Tax and Deeds of Conveyance Revenue Collections by Locality	35
5.6 Communications Sales Tax Distributions, Fiscal Year 2024	39
5.7 Insurance Premiums License Tax: Number of Returns, Taxable Premium Income, and Tax Liability	41

Local Property Taxes

6.1 Assessed Values, Levies Assessed, and Average Tax Rates	42
6.2 Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2023	43
6.3 Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2023	47
6.4 Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2023 ...	51

Nonprofit Exemption Annual Report

7.1 Nonprofit Organization Tax Exemption Annual Report By Fiscal Year	55
---	--------------------

Directory

[56](#)

Net Revenue Collections After Refunds by Tax Type

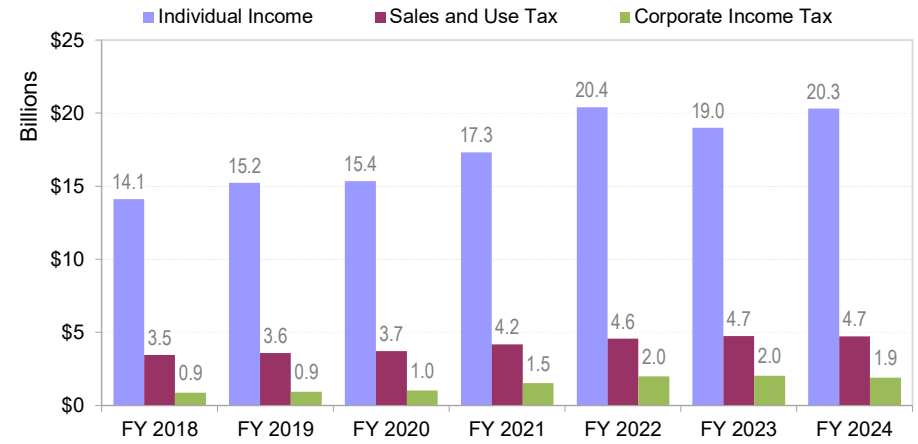
Taxes Administered by the Department of Taxation

Revenues	FY 2023	FY 2024	2024/2023 % Chg
General Fund (GF) Revenues			
Bank Franchise (less credits) ¹	\$30,120,000	\$31,319,000	3.98%
Corporate Income Tax	2,031,120,000	1,907,065,000	-6.11%
Individual Income	18,983,555,000	20,310,406,000	6.99%
Estate Tax	0	0	
Recordation and deeds of conveyance	415,504,000	392,017,000	-5.65%
Suits, wills and administration	8,465,000	8,501,000	0.43%
State sales, use, and vending (GF part)	4,734,549,000	4,709,661,000	-0.53%
Watercraft sales and use	9,306,000	8,049,000	-13.51%
Rolling Stock Tax ²	6,681,000	7,251,000	8.53%
Insurance Premiums License Tax	450,877,000	468,192,000	3.84%
Total Department GF Revenues	\$26,670,180,000	\$27,842,462,000	4.40%
Non-General Fund (Non-GF) Revenues			
Aircraft sales and use	\$12,881,000	\$12,126,000	-5.86%
Cigarette Tax	188,683,000	169,889,000	-9.96%
Other Tobacco Products	57,449,000	55,070,000	-4.14%
Egg excise	196,000	206,000	5.10%
Forest products	2,513,000	2,328,000	-7.36%
Peanut excise	309,000	340,000	10.03%
Soybeans	1,853,000	1,447,000	-21.91%
State Sales & Use Tax (transportation funds) ^{3 4}	1,416,622,000	1,377,114,000	-2.79%
Tire tax	3,436,000	3,484,000	1.40%
Corn excise	508,000	512,000	0.79%
Small grains tax	338,000	270,000	-20.12%
Sheep	18,000	20,000	11.11%
Litter tax	3,203,000	2,241,000	-30.03%
Soft drink excise	264,000	285,000	7.95%
Cotton	192,000	177,000	-7.81%
Apple	105,000	83,000	-20.95%
Cattle Tax ⁵	336,000	355,000	5.65%
Total Department Non-GF Revenues	\$1,688,907,000	\$1,625,945,000	-3.73%
Aggregate (All Funds)	\$28,359,087,000	\$29,468,407,000	3.91%

Notes:

- Bank Franchise revenue is the total as reported in Table 5.3; it is not taken from the Revenue Status Report in the Cardinal financial system.
- Rolling Stock Tax includes Railroad and Car line company taxes.
- As reported in these tables, revenues do not include the local sales tax or interest and penalties collected.
- Starting in FY 2021, state transportation SUT revenues have been consolidated in the Commonwealth Transportation Fund per legislation. The Transportation SUT revenues are as compiled in Table 4.1
- The Virginia Department of Taxation began collecting the Cattle Tax Assessment in FY 2019 pursuant to 2018 Senate Bill 374 (Chapter 469, 2018 Acts of Assembly).
- Figures may not sum to totals because of rounding.

General Fund Revenue by Select Tax and Fiscal Year



Select General Fund Revenue Sources vs. Other Revenue

Administered by TAX Department

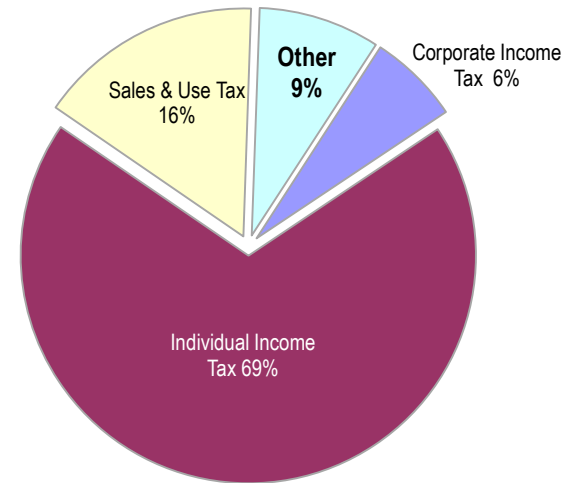
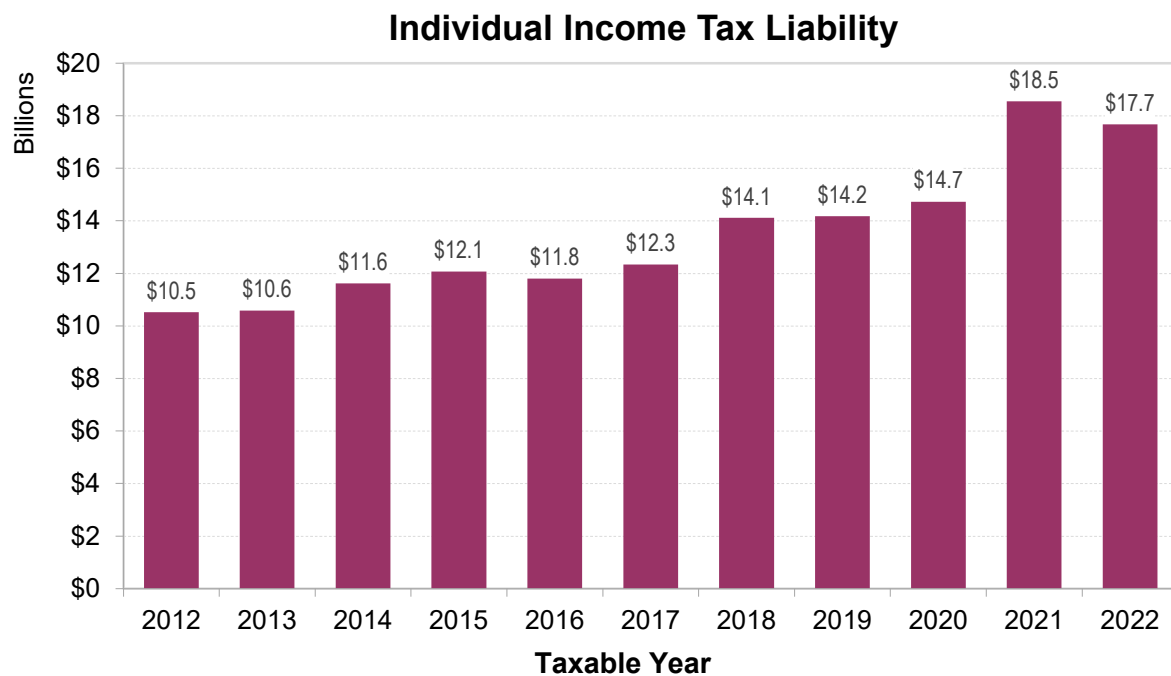


Table 1.1
Individual Income Tax Liability

Taxable Year	Amount
2011	\$9,846,787,045
2012	10,527,113,882
2013	10,586,343,685
2014	11,623,977,320
2015	12,071,058,964
2016	11,800,977,145
2017	12,342,418,241
2018	14,112,424,788
2019	14,172,033,141
2020	14,728,931,857
2021	18,548,295,256
2022	17,671,088,854



Note:

1. Tax liability is before any tax credits but after the spouse tax adjustment.

Table 1.2**Virginia Adjusted Gross Income, Exemptions, Itemized and Standard Deductions, Total Taxable Income, Total Tax Liability, and Average Tax Rates Taxable Year 2022**

Adjusted Gross Income Classes	Total Adjusted Gross Income	Exemptions Claimed (\$)	Itemized Deductions Claimed (\$)	Standard Deductions Claimed (\$)	Total Deductions Claimed (\$)	Total Taxable Income	Total Tax Liability	Average Tax Rate
\$0 to \$999	\$24,357,295	\$305,822,240	\$7,832,797,287	\$1,180,312,710	\$9,013,109,997	\$4,443,649	\$89,003	2.00 %
\$1,000 to \$1,999	70,738,931	64,438,871	113,527,055	297,692,706	411,219,761	11,600,250	232,080	2.00 %
\$2,000 to \$2,999	118,851,858	62,795,736	91,361,075	300,231,821	391,592,895	15,878,529	317,649	2.00 %
\$3,000 to \$3,999	166,931,445	63,185,335	100,748,830	311,910,253	412,659,083	19,236,852	395,284	2.05 %
\$4,000 to \$4,999	210,777,762	62,328,850	86,269,160	323,488,218	409,757,378	21,541,203	475,128	2.21 %
\$5,000 to \$5,999	256,254,886	61,840,356	88,920,354	336,479,402	425,399,756	22,966,212	546,316	2.38 %
\$6,000 to \$6,999	301,094,135	62,877,264	94,886,128	353,480,907	448,367,035	24,688,892	652,750	2.64 %
\$7,000 to \$7,999	338,902,769	61,775,369	73,863,421	356,241,830	430,105,251	24,119,053	699,995	2.90 %
\$8,000 to \$8,999	382,141,861	62,171,927	78,049,825	361,274,164	439,323,990	25,624,971	799,934	3.12 %
\$9,000 to \$9,999	428,173,418	63,322,234	65,219,007	365,054,211	430,273,219	26,302,373	865,518	3.29 %
\$10,000 to \$10,999	484,253,723	66,953,781	296,985,555	375,980,827	672,966,382	27,419,816	945,044	3.45 %
\$11,000 to \$11,999	562,015,878	73,715,063	75,576,871	402,142,527	477,719,397	33,391,583	1,122,564	3.36 %
\$12,000 to \$12,999	596,348,301	71,863,473	64,742,655	395,045,307	459,787,962	151,031,185	3,959,513	2.62 %
\$13,000 to \$13,999	608,402,137	69,059,990	63,177,009	375,489,917	438,666,925	173,076,908	4,688,733	2.71 %
\$14,000 to \$14,999	644,268,185	70,367,511	69,009,684	372,291,492	441,301,176	197,430,067	5,728,400	2.90 %
\$15,000 to \$19,999	3,779,732,899	365,334,131	434,384,478	1,836,837,675	2,271,222,153	1,372,772,479	48,178,612	3.51 %
\$20,000 to \$24,999	4,581,257,539	344,879,042	353,768,793	1,764,768,288	2,118,537,081	1,999,889,676	80,551,225	4.03 %
\$25,000 to \$29,999	5,596,922,748	345,111,473	386,599,913	1,781,305,618	2,167,905,531	2,946,114,924	125,166,148	4.25 %
\$30,000 to \$34,999	6,560,476,849	345,305,975	417,723,657	1,773,882,685	2,191,606,343	3,814,703,094	173,072,964	4.54 %
\$35,000 to \$39,999	7,001,332,551	325,372,334	435,845,379	1,656,554,084	2,092,399,464	4,331,270,439	204,380,084	4.72 %
\$40,000 to \$44,999	7,173,014,011	298,215,683	1,070,502,718	1,515,807,126	2,586,309,844	4,631,562,471	224,988,631	4.86 %
\$45,000 to \$49,999	7,284,662,082	273,298,581	414,325,179	1,388,088,932	1,802,414,112	4,882,721,555	241,839,900	4.95 %
\$50,000 to \$74,999	35,398,184,933	1,074,248,391	2,025,694,988	5,345,845,932	7,371,540,920	25,995,897,109	1,330,138,971	5.12 %
\$75,000 to \$99,999	32,482,331,208	784,621,095	1,847,575,414	3,701,921,591	5,549,497,005	25,954,546,459	1,367,612,195	5.27 %
\$100,000 and Over	275,904,507,759	2,782,127,136	18,528,311,964	10,204,317,059	28,732,629,023	248,541,109,568	13,853,642,214	5.57 %
Total	\$390,955,935,162	\$8,161,031,840	\$35,109,866,401	\$37,076,445,281	\$72,186,311,682	\$325,249,339,315	\$17,671,088,854	5.43 %

Notes:

1. The tax rate is 2% for taxable income of \$3,000 or less; 3% for taxable income \$3,001 to \$5,000; 5% for taxable income \$5,001 to \$17,000; and 5.75% for taxable income over \$17,000.
2. Exemption and deduction amounts for nonresidents include the full amount before the Virginia allocable portion is computed.
3. Tax liability is before any tax credits but after the spouse tax adjustment.
4. Average tax rate is computed by dividing total tax liability by the total taxable income.
5. All revenue generated by the Individual Income Tax is deposited to the General Fund.
6. Exemptions claimed includes personal, age, blind and dependent exemptions.
7. Total deductions represents standard and itemized deduction and does not include other deductions in Va. Code § 58.1-322.03.

Table 1.3
Number and Class of Returns by Virginia Adjusted Gross Income Class
Taxable Year 2022

Adjusted Gross Income Classes		Single Returns	Married Filing Joint	Married Filing Separately	Total Number of Returns
\$999 and Below		104,707	55,298	16,415	176,420
\$1,000 to \$1,999		38,481	6,695	2,151	47,327
\$2,000 to \$2,999		39,720	5,896	1,933	47,549
\$3,000 to \$3,999		40,266	5,686	1,790	47,742
\$4,000 to \$4,999		39,721	5,431	1,730	46,882
\$5,000 to \$5,999		39,899	5,185	1,567	46,651
\$6,000 to \$6,999		39,413	5,368	1,602	46,383
\$7,000 to \$7,999		38,746	4,990	1,472	45,208
\$8,000 to \$8,999		38,496	4,991	1,489	44,976
\$9,000 to \$9,999		38,497	5,054	1,536	45,087
\$10,000 to \$10,999		39,175	5,330	1,609	46,114
\$11,000 to \$11,999		41,777	5,562	1,562	48,901
\$12,000 to \$12,999		40,532	5,675	1,544	47,751
\$13,000 to \$13,999		38,054	5,497	1,529	45,080
\$14,000 to \$14,999		37,258	5,780	1,401	44,439
\$15,000 to \$19,999		178,417	30,785	7,487	216,689
\$20,000 to \$24,999		162,406	33,776	7,557	203,739
\$25,000 to \$29,999		159,896	35,426	8,224	203,546
\$30,000 to \$34,999		156,753	36,366	8,923	202,042
\$35,000 to \$39,999		141,075	37,166	8,613	186,854
\$40,000 to \$44,999		123,643	37,119	8,208	168,970
\$45,000 to \$49,999		108,929	36,896	7,653	153,478
\$50,000 to \$74,999		366,821	179,376	29,892	576,089
\$75,000 to \$99,999		182,554	174,713	17,237	374,504
\$100,000 and Over		255,633	784,126	32,431	1,072,190
Total:		2,490,869	1,518,187	175,555	4,184,611

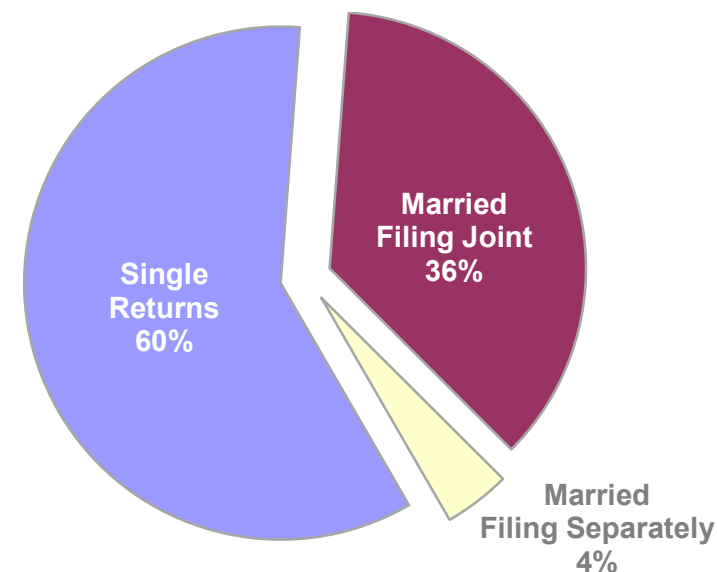


Table 1.4
Number and Class of Exemptions by Virginia Adjusted Gross Income Class
Taxable Year 2022

Adjusted Gross Income Classes		Total Number of Returns	Personal	Dependent	Age	Blindness	Total Number of Exemptions
\$999 and Below		176,420	229,388	66,309	60,811	471	356,979
\$1,000 to \$1,999		47,327	53,751	11,138	8,899	72	73,860
\$2,000 to \$2,999		47,549	53,246	10,693	8,083	94	72,116
\$3,000 to \$3,999		47,742	53,272	10,795	8,244	76	72,387
\$4,000 to \$4,999		46,882	52,196	10,850	8,127	84	71,257
\$5,000 to \$5,999		46,651	51,718	10,893	8,242	91	70,944
\$6,000 to \$6,999		46,383	51,699	11,357	8,655	102	71,813
\$7,000 to \$7,999		45,208	50,137	11,437	8,880	92	70,546
\$8,000 to \$8,999		44,976	49,937	11,949	8,956	84	70,926
\$9,000 to \$9,999		45,087	50,099	12,844	9,122	86	72,151
\$10,000 to \$10,999		46,114	51,421	14,845	9,667	105	76,038
\$11,000 to \$11,999		48,901	54,464	18,584	10,089	122	83,259
\$12,000 to \$12,999		47,751	53,438	17,043	10,751	90	81,322
\$13,000 to \$13,999		45,080	50,586	16,632	10,651	97	77,966
\$14,000 to \$14,999		44,439	50,238	17,864	11,266	91	79,459
\$15,000 to \$19,999		216,689	247,619	106,425	56,538	542	411,124
\$20,000 to \$24,999		203,739	237,811	92,619	57,012	569	388,011
\$25,000 to \$29,999		203,546	239,379	91,799	54,985	532	386,695
\$30,000 to \$34,999		202,042	238,836	94,096	52,263	431	385,626
\$35,000 to \$39,999		186,854	224,460	89,134	48,696	452	362,742
\$40,000 to \$44,999		168,970	206,571	80,013	45,248	367	332,199
\$45,000 to \$49,999		153,478	190,831	71,127	41,945	324	304,227
\$50,000 to \$74,999		576,089	757,838	271,023	164,458	1,222	1,194,541
\$75,000 to \$99,999		374,504	551,270	204,467	113,023	839	869,599
\$100,000 and Over		1,072,190	1,862,191	877,600	315,097	1,681	3,056,569
Total:		4,184,611	5,712,396	2,231,536	1,139,708	8,716	9,092,356

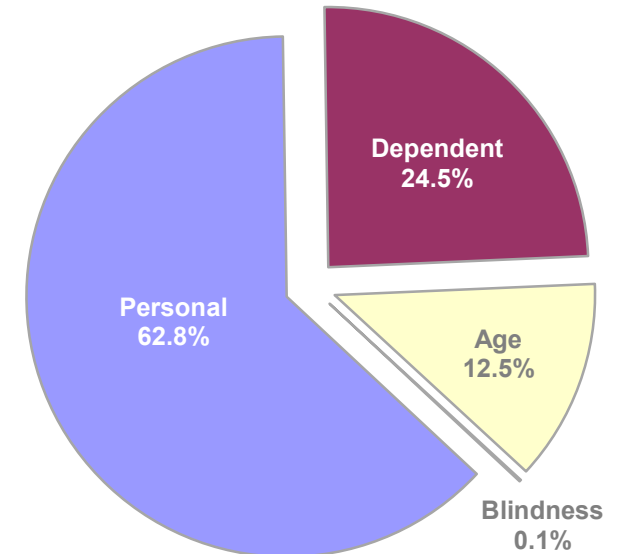


Table 1.5
Virginia Adjusted Gross Income by Locality/Income Level
Taxable Year 2022

County	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Total Adjusted Gross Income
Accomack	\$4,368,494	\$10,961,422	\$17,545,464	\$21,309,346	\$26,309,153	\$34,295,174	\$79,876,214	\$77,599,270	\$148,030,121	\$117,049,439	\$414,659,415	\$952,003,514
Albemarle	7,108,722	18,502,370	30,130,412	40,533,254	47,125,760	63,527,532	157,283,837	171,734,628	451,672,206	390,108,241	5,628,592,965	7,006,319,927
Alleghany	1,251,680	3,729,265	6,082,987	8,312,459	10,663,759	13,532,865	26,942,120	26,040,948	64,362,034	57,768,318	156,153,587	374,840,024
Amelia	736,708	2,523,689	4,337,870	6,587,539	7,506,889	9,652,832	22,665,824	29,156,111	58,974,229	54,784,452	216,860,532	413,786,676
Amherst	1,555,989	5,905,354	10,462,355	15,882,650	19,062,257	23,435,137	57,669,377	61,195,379	134,643,318	113,161,736	336,216,116	779,189,668
Appomattox	1,125,794	3,130,009	5,411,779	8,206,809	10,154,672	10,939,652	29,123,359	28,904,080	69,831,581	62,548,631	184,763,099	414,139,464
Arlington	15,624,284	36,917,436	57,997,719	74,197,650	89,858,059	107,031,877	270,903,929	313,796,586	1,133,902,758	1,356,305,123	15,941,603,690	19,398,139,111
Augusta	4,259,251	13,892,017	24,585,751	35,087,960	43,859,900	53,316,727	136,330,539	158,180,635	375,731,306	331,676,224	1,374,030,849	2,550,951,160
Bath	414,360	1,279,621	1,916,283	2,198,604	2,925,628	4,934,363	10,186,757	10,091,565	20,294,122	15,567,173	69,075,082	138,883,557
Bedford County	4,846,047	14,827,802	25,150,819	33,682,625	43,333,808	53,328,355	130,137,560	142,744,830	332,122,594	302,493,484	2,524,971,570	3,607,639,494
Bland	442,069	915,789	1,957,136	2,427,842	2,786,657	3,907,816	10,634,511	12,281,986	23,037,002	21,740,635	61,687,385	141,818,827
Botetourt	1,881,485	5,976,087	10,082,463	13,458,379	16,430,416	19,391,417	52,777,675	57,453,026	140,974,039	136,888,886	781,248,678	1,236,562,551
Brunswick	928,959	2,987,337	6,023,625	8,525,364	10,504,413	11,564,011	26,717,864	25,466,594	54,126,909	40,916,324	125,189,625	312,951,025
Buchanan	1,019,096	3,312,562	5,610,723	7,301,993	9,991,304	12,900,128	23,621,696	24,819,972	53,688,620	49,786,604	141,847,186	333,899,884
Buckingham	898,820	2,860,980	4,635,461	6,799,537	10,050,057	11,518,601	29,515,099	29,588,743	58,994,331	41,307,685	125,188,228	321,357,543
Campbell	3,475,497	11,265,130	19,115,129	27,510,396	32,891,308	43,231,048	103,396,109	104,894,798	219,834,106	196,010,249	674,611,745	1,436,235,516
Caroline	1,530,665	5,500,065	9,617,311	13,799,459	17,774,323	21,398,655	54,730,727	63,693,541	152,068,699	137,687,826	460,762,699	938,563,970
Carroll	1,929,086	6,388,565	10,943,765	15,493,118	19,209,713	25,512,147	52,622,350	52,806,563	113,290,212	89,842,978	215,062,546	603,101,044
Charles City	359,769	1,550,340	2,435,726	3,378,882	4,335,464	6,345,559	14,202,152	14,266,884	34,338,995	27,042,401	168,487,031	276,743,202
Charlotte	636,646	2,316,341	4,794,311	6,258,651	7,729,302	8,810,512	22,169,670	22,971,166	44,246,659	32,609,887	103,664,543	256,207,688
Chesterfield	20,582,071	63,474,973	109,534,339	144,199,666	180,531,523	218,077,133	572,896,977	647,635,185	1,626,945,222	1,506,468,499	10,208,813,374	15,299,158,961
Clarke	962,769	2,840,082	4,279,084	5,411,234	6,693,281	8,915,318	22,107,352	24,342,503	64,083,499	63,512,039	579,101,468	782,248,629
Craig	325,147	985,179	1,464,710	2,435,971	2,523,795	3,600,362	10,193,576	10,062,138	22,474,246	18,275,635	55,171,066	127,511,824
Culpeper	3,208,499	9,227,943	17,363,999	21,532,107	27,026,687	34,478,079	81,520,828	85,585,989	219,720,933	206,468,115	1,169,645,135	1,875,778,312
Cumberland	487,373	1,787,060	3,402,371	4,517,575	5,966,042	8,726,950	19,096,884	18,942,763	43,252,633	30,432,663	89,289,845	225,902,158
Dickenson	804,773	2,511,022	4,324,621	5,867,929	7,625,615	9,293,832	18,762,295	18,202,509	39,878,524	40,157,728	80,937,137	228,365,986
Dinwiddie	1,300,117	4,681,483	8,657,116	14,102,938	16,913,524	20,197,406	51,131,703	55,646,510	129,373,020	108,768,929	367,913,807	778,686,554
Essex	818,566	2,093,661	3,825,192	5,733,983	6,944,245	9,035,815	23,033,457	22,507,643	47,979,127	38,846,087	161,334,319	322,152,097
Fairfax County	76,291,717	191,255,010	301,665,798	363,974,731	425,010,754	519,085,885	1,237,443,988	1,381,296,253	3,999,998,843	4,381,975,140	69,485,427,518	82,363,425,637
Fauquier	4,185,716	12,031,366	19,981,660	25,814,017	30,694,367	37,562,174	95,700,922	106,330,750	287,733,353	283,499,629	3,418,736,750	4,322,270,702
Floyd	999,632	3,292,625	5,654,179	7,436,305	9,196,263	11,423,633	27,000,351	27,442,928	63,045,889	58,807,746	239,130,368	453,429,919
Fluvanna	1,379,293	4,619,414	7,963,724	10,320,606	12,432,751	17,320,439	45,294,069	52,458,007	126,876,020	116,579,093	519,866,991	915,110,407
Franklin	3,316,412	10,266,578	18,151,815	24,876,457	30,692,292	39,076,901	98,106,218	103,353,176	209,255,509	192,021,501	889,982,725	1,619,099,585
Frederick	5,865,302	17,590,135	29,624,884	39,835,694	47,253,417	59,167,992	157,533,559	171,671,238	417,428,963	410,600,571	2,358,502,696	3,715,074,450
Giles	950,426	3,204,963	5,835,008	8,678,404	10,094,973	12,205,777	28,972,304	32,977,171	74,828,245	61,843,070	183,811,531	423,401,872

Table 1.5, continued
Virginia Adjusted Gross Income by Locality/Income Level
Taxable Year 2022

County	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Total Adjusted Gross Income
Gloucester	\$1,834,879	\$6,461,141	\$12,243,392	\$17,343,825	\$21,200,325	\$26,927,951	\$66,254,962	\$71,458,080	\$181,265,668	\$167,333,459	\$687,916,248	\$1,260,239,931
Goochland	1,450,913	4,148,010	6,288,579	8,150,358	11,076,505	12,475,101	31,867,839	36,426,134	103,617,690	99,118,887	1,838,274,656	2,152,894,672
Grayson	1,085,966	3,233,442	5,792,033	7,939,975	9,958,886	13,370,938	28,149,702	27,033,128	58,575,273	45,191,146	104,139,849	304,470,337
Greene	1,055,477	3,552,985	6,125,777	8,696,503	10,530,790	13,727,330	35,289,644	41,988,988	87,870,380	83,159,594	342,652,171	634,649,639
Greensville	747,939	2,854,659	5,108,801	6,501,122	8,678,956	9,575,668	19,617,883	21,885,093	43,627,695	27,800,305	84,147,252	230,545,371
Halifax	2,223,345	7,507,400	13,734,033	18,947,218	22,938,189	27,628,544	62,804,402	70,341,230	131,457,361	97,062,359	343,749,510	798,393,589
Hanover	6,732,230	19,845,618	29,989,894	39,504,904	45,604,452	59,980,316	160,320,209	179,429,733	476,846,730	456,949,991	3,984,280,613	5,459,484,690
Henrico	19,335,030	61,250,232	109,295,305	143,518,055	176,826,850	217,364,227	578,123,137	627,383,343	1,512,669,241	1,233,219,915	10,012,997,428	14,691,982,764
Henry	3,353,187	10,608,785	20,122,766	28,334,682	36,232,462	44,089,022	112,162,126	102,798,037	191,849,899	144,103,144	378,867,709	1,072,521,819
Highland	163,058	517,384	962,043	1,075,183	1,319,292	2,132,978	4,347,143	4,139,482	10,198,452	7,337,676	25,825,165	58,017,855
Isle of Wight	2,022,703	6,436,403	11,344,246	15,387,759	18,596,084	23,905,523	57,307,941	62,885,521	169,081,298	158,175,220	957,137,303	1,482,280,002
James City	4,802,221	13,863,575	22,960,151	30,123,415	37,074,072	43,719,629	111,493,274	120,296,284	315,455,040	325,021,978	2,915,012,194	3,939,821,834
King and Queen	397,932	1,367,412	2,309,447	3,453,473	4,379,265	5,834,544	14,283,580	14,509,599	34,063,842	25,586,585	101,343,750	207,529,429
King George	1,492,644	4,593,383	7,497,697	10,017,139	12,084,076	13,919,319	36,243,716	37,975,330	102,206,357	111,758,062	763,921,670	1,101,709,392
King William	881,169	3,127,530	5,330,747	7,091,966	9,433,128	11,560,623	33,008,840	35,826,683	96,616,812	87,612,520	320,733,687	611,223,703
Lancaster	639,710	2,353,044	4,185,543	5,341,826	6,966,662	9,037,450	22,604,959	19,254,361	45,332,569	39,157,534	328,023,747	482,897,404
Lee	1,264,984	4,185,038	7,295,308	9,902,599	11,969,075	15,877,345	35,466,569	28,769,187	67,673,846	50,986,281	106,320,571	339,710,802
Loudoun	27,879,022	70,810,893	99,587,456	113,823,017	136,742,592	160,149,878	398,918,793	457,185,067	1,307,237,271	1,443,780,238	25,446,082,651	29,662,196,879
Louisa	1,798,104	6,859,522	11,521,639	16,202,811	20,104,264	27,281,131	64,060,006	76,994,091	171,966,876	159,497,783	798,266,302	1,354,552,529
Lunenburg	610,724	2,028,861	4,317,584	5,944,214	6,217,742	8,248,680	21,056,555	20,764,228	43,063,772	30,554,316	84,763,207	227,569,884
Madison	891,138	2,385,773	3,980,694	5,654,656	7,182,082	8,897,605	21,901,310	24,238,671	59,362,488	52,385,734	314,375,373	501,255,523
Mathews	489,766	1,708,963	2,957,971	3,981,192	5,492,018	6,449,174	14,343,319	16,068,938	38,958,394	36,544,318	181,871,714	308,865,767
Mecklenburg	2,297,826	6,874,032	12,340,498	17,826,085	21,519,111	27,493,031	62,026,584	59,698,322	128,534,513	91,183,116	382,306,284	812,099,403
Middlesex	584,426	2,135,032	3,743,827	5,177,154	6,815,294	8,188,599	18,384,822	21,200,568	44,360,248	40,747,748	224,154,370	375,492,088
Montgomery	6,283,129	18,347,477	29,844,930	36,419,429	46,269,697	70,022,956	136,102,704	138,968,449	307,617,124	274,424,862	1,953,654,427	3,017,955,183
Nelson	947,201	3,084,283	5,279,224	7,117,941	8,638,366	11,687,625	28,502,675	30,517,192	66,848,448	53,410,329	301,715,795	517,749,079
New Kent	1,325,053	3,731,177	6,237,492	8,406,010	11,379,805	14,216,180	37,850,233	40,965,154	113,832,629	115,998,383	750,458,925	1,104,401,041
Northampton	1,042,166	2,752,758	5,273,377	7,213,720	8,577,408	9,940,940	25,271,026	23,686,485	41,091,686	31,628,827	236,839,452	393,317,845
Northumberland	735,434	2,354,015	4,414,056	5,791,577	7,904,916	8,529,378	23,543,014	23,265,592	55,351,981	44,949,510	308,558,267	485,397,741
Nottoway	712,187	2,663,763	5,049,756	8,061,310	8,915,778	10,685,777	26,130,526	26,993,505	50,008,666	39,294,180	117,424,749	295,940,196
Orange	1,936,896	6,373,806	11,651,904	16,583,957	20,478,210	26,807,404	68,634,830	75,786,662	181,298,047	167,316,649	760,738,283	1,337,606,647
Page	1,459,867	5,208,504	8,014,368	11,923,974	13,797,694	18,012,602	45,692,020	48,366,140	98,101,070	85,418,685	252,361,778	588,356,702
Patrick	1,189,917	3,277,722	5,084,459	8,269,527	11,608,130	15,024,686	33,875,454	30,539,247	62,881,313	47,699,753	151,036,012	370,486,220
Pittsylvania	3,203,252	11,554,504	22,496,737	31,598,335	40,731,453	46,866,690	115,972,797	122,195,612	249,220,817	197,009,084	662,331,500	1,503,180,782
Powhatan	1,583,056	5,277,622	7,833,536	10,582,090	13,036,099	18,124,201	44,139,243	46,589,247	123,295,696	123,731,595	1,132,069,661	1,526,262,046

Table 1.5, continued
Virginia Adjusted Gross Income by Locality/Income Level
Taxable Year 2022

County	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Total Adjusted Gross Income
Prince Edward	\$1,043,650	\$3,729,338	\$7,284,295	\$9,364,227	\$12,170,452	\$14,932,209	\$34,061,945	\$35,598,261	\$70,998,096	\$51,259,998	\$220,516,141	\$460,958,613
Prince George	1,815,049	6,094,670	10,931,178	14,134,422	18,442,857	22,415,561	56,427,683	56,533,137	135,768,770	124,373,617	491,586,447	938,523,390
Prince William	29,149,588	83,461,115	144,977,661	186,602,982	222,327,046	264,585,907	637,407,679	709,168,388	1,955,962,901	1,918,340,853	14,420,116,264	20,572,100,383
Pulaski	1,626,529	6,158,579	10,620,354	15,690,873	18,580,573	25,294,410	59,886,872	64,691,447	141,097,325	113,775,508	357,485,851	814,908,319
Rappahannock	458,853	1,371,335	2,084,835	2,962,957	3,432,560	5,242,089	11,116,082	14,568,333	29,958,416	28,868,796	389,513,954	489,578,210
Richmond	1,763,310	3,556,063	5,103,124	6,417,679	7,694,398	8,780,394	20,206,618	20,315,734	44,596,990	33,622,369	335,579,118	487,635,798
Roanoke	6,009,544	18,564,521	30,792,648	41,367,284	52,543,967	67,156,963	171,036,880	187,192,181	435,876,002	396,497,517	2,169,561,420	3,576,598,927
Rockbridge	1,465,506	4,517,857	6,698,219	9,719,885	13,289,832	16,161,679	38,894,835	40,837,619	86,947,153	74,954,724	369,074,250	662,561,560
Rockingham	4,936,115	16,168,221	27,961,335	36,508,339	45,251,814	58,709,646	153,763,840	169,717,623	388,649,936	348,122,442	1,591,268,596	2,841,057,907
Russell	1,357,482	4,757,161	8,396,198	11,518,769	14,913,655	17,155,198	36,374,836	39,220,364	90,896,407	76,128,480	205,987,354	506,705,902
Scott	1,356,546	4,342,374	8,200,386	10,693,325	13,003,286	15,197,737	35,945,940	35,587,974	76,083,649	57,583,622	169,674,225	427,669,064
Shenandoah	2,921,272	8,559,942	14,025,684	19,751,289	26,577,635	33,874,347	86,447,649	97,955,946	216,288,756	180,844,759	738,458,012	1,425,705,290
Smyth	1,893,955	6,049,746	10,514,159	15,335,544	19,210,919	23,399,856	54,710,024	58,533,438	108,986,795	86,679,043	238,518,665	623,832,145
Southampton	933,039	3,587,782	6,091,540	9,163,410	11,598,428	13,522,053	29,676,560	32,819,753	77,411,528	64,649,737	230,675,164	480,128,995
Spotsylvania	7,762,973	25,274,467	45,027,724	59,203,697	74,102,920	90,379,073	208,136,390	230,808,543	592,327,845	578,802,987	3,574,014,455	5,485,841,073
Stafford	8,489,958	25,855,763	42,136,750	54,524,137	69,352,834	78,936,074	190,061,985	201,797,889	561,910,628	585,514,722	4,653,927,026	6,472,507,767
Surry	461,379	1,533,399	2,666,475	3,836,095	4,599,597	5,450,765	13,171,433	13,537,761	31,733,770	26,466,016	78,959,555	182,416,245
Sussex	527,152	1,958,373	3,545,140	4,627,183	5,419,159	8,012,044	17,619,141	16,287,143	34,268,231	25,887,449	81,834,877	199,985,891
Tazewell	2,261,277	7,513,128	13,513,339	19,393,091	22,351,003	29,407,707	64,304,247	63,367,896	127,418,017	120,262,377	395,406,004	865,198,086
Warren	2,407,915	7,428,395	13,258,386	18,167,658	22,173,399	27,761,527	70,293,288	73,790,551	183,257,811	163,407,525	818,608,090	1,400,554,545
Washington	4,327,271	12,325,845	21,790,388	28,238,657	36,850,360	43,595,886	107,808,295	106,209,993	221,132,972	188,517,060	849,845,352	1,620,642,081
Westmoreland	1,070,171	3,342,887	6,273,322	9,610,820	12,352,127	13,586,767	33,971,093	37,703,513	79,223,289	75,172,593	307,575,370	579,881,952
Wise	2,212,677	6,591,878	12,667,970	16,770,240	19,535,521	23,963,984	55,319,824	52,812,817	107,700,068	96,018,098	273,085,360	666,678,437
Wythe	1,835,296	5,605,117	9,835,554	14,424,899	18,080,772	21,555,851	52,910,680	54,813,547	115,064,204	98,603,423	287,687,500	680,416,843
York	4,235,208	11,134,683	18,383,124	23,038,455	29,732,037	35,770,943	87,255,883	97,409,644	252,797,394	260,791,135	1,949,605,472	2,770,153,978
Total Counties	\$372,645,504	\$1,077,421,060	\$1,803,560,651	\$2,358,663,050	\$2,885,969,249	\$3,559,343,818	\$8,722,863,390	\$9,483,844,945	\$23,994,834,009	\$23,063,847,357	\$212,065,258,095	\$289,388,251,129

Table 1.5, continued
Virginia Adjusted Gross Income by Locality/Income Level
Taxable Year 2022

City	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Total Adjusted Gross Income
Alexandria	\$10,605,374	\$28,962,479	\$49,498,857	\$60,411,559	\$74,269,280	\$90,434,763	\$206,317,082	\$228,434,905	\$730,388,321	\$835,027,438	\$9,063,993,622	\$11,378,343,679
Bristol	3,284,274	8,113,614	13,157,409	16,024,543	18,689,046	23,009,071	49,752,666	45,054,653	74,843,664	53,289,382	155,818,717	461,037,038
Buena Vista	519,135	1,685,255	2,588,848	3,341,495	4,274,506	5,365,465	13,680,488	12,568,569	24,123,621	19,624,214	39,330,478	127,102,074
Charlottesville	3,642,726	9,797,933	16,090,991	19,910,862	26,334,577	31,462,867	78,151,480	72,310,270	169,233,811	132,256,737	1,507,087,927	2,066,280,181
Chesapeake	13,258,750	43,342,529	76,692,386	102,041,552	127,410,899	153,648,530	384,982,997	404,282,216	1,012,258,738	919,136,051	5,001,138,823	8,238,193,470
Colonial Heights	1,058,710	3,677,645	6,331,938	9,006,621	11,454,421	15,509,281	38,213,599	40,403,369	87,234,697	68,366,453	194,834,122	476,090,856
Covington	549,851	1,354,959	2,515,550	3,123,432	4,783,372	5,954,169	12,529,157	12,063,369	22,936,323	18,531,133	38,881,344	123,222,659
Danville	3,231,838	11,723,633	22,753,719	31,361,226	34,586,012	40,424,188	86,970,935	79,372,571	142,199,458	98,523,588	376,723,639	927,870,807
Emporia	510,041	1,666,529	3,046,287	4,243,356	4,359,508	5,150,213	11,304,083	8,638,700	18,558,294	9,484,230	24,641,710	91,602,952
Fairfax	3,116,992	7,332,542	10,193,475	12,194,758	14,876,526	16,086,103	37,816,316	43,137,154	113,764,190	119,573,505	1,336,984,097	1,715,075,658
Falls Church	1,234,739	2,710,369	4,400,190	4,547,753	5,161,166	7,132,972	14,045,625	17,399,853	57,968,374	65,104,152	1,262,317,938	1,442,023,131
Franklin	607,669	2,033,627	4,068,437	5,088,426	6,057,797	6,544,138	15,122,550	14,310,942	30,813,161	19,695,947	67,643,929	171,986,624
Fredericksburg	1,938,091	6,106,364	10,453,146	13,897,981	19,692,020	20,604,093	50,248,988	51,801,340	125,065,272	107,925,041	855,807,605	1,263,539,941
Galax	590,693	1,901,457	3,299,794	4,323,670	5,610,105	7,287,727	14,875,807	13,977,930	27,510,385	18,694,735	54,053,358	152,125,660
Hampton	7,002,281	25,268,804	51,063,075	68,444,196	83,657,165	98,678,118	240,332,956	262,100,889	577,185,861	440,428,848	1,265,820,416	3,119,982,609
Harrisonburg	3,340,511	10,410,654	17,169,700	21,804,351	26,603,777	30,816,138	83,728,583	86,978,881	170,999,078	119,183,658	425,006,480	996,041,813
Hopewell	1,233,943	5,531,302	9,645,128	14,182,568	16,943,559	21,553,902	50,113,333	47,803,330	88,328,585	53,816,837	109,358,760	418,511,244
Lexington	541,136	1,128,486	1,653,854	2,389,268	3,070,583	3,830,752	8,599,587	9,735,390	20,539,430	18,978,717	129,661,767	200,128,970
Lynchburg	6,203,893	17,489,433	30,923,213	42,017,480	47,123,419	58,517,290	140,065,003	143,785,515	269,409,657	218,617,257	1,120,653,226	2,094,805,383
Manassas	3,043,195	8,459,283	15,971,233	21,036,811	25,773,949	31,598,947	74,609,963	83,831,838	218,977,489	185,940,962	792,953,601	1,462,197,273
Manassas Park	1,255,127	3,872,073	7,140,990	8,732,264	11,841,819	13,026,762	33,351,900	35,468,744	90,210,919	81,034,255	283,694,319	569,629,172
Martinsville	1,143,560	3,571,823	6,197,967	8,398,217	10,475,346	14,316,990	30,485,786	27,857,803	43,945,816	29,575,322	118,670,549	294,639,180
Newport News	9,569,757	33,866,574	72,107,034	94,933,300	113,822,838	139,923,974	333,331,347	338,733,387	757,996,748	576,065,362	1,838,399,572	4,308,749,892
Norfolk	12,842,642	43,117,721	89,229,714	118,211,079	139,152,156	164,795,177	379,466,939	361,895,003	783,248,470	581,413,824	2,957,569,999	5,630,942,724
Norton	252,138	975,200	1,794,142	2,273,406	2,519,488	3,218,039	8,032,224	6,890,958	14,165,873	10,724,901	28,377,240	79,223,609
Petersburg	2,271,075	7,870,316	16,170,389	22,568,625	25,407,766	32,332,036	71,808,976	63,841,045	108,873,534	63,152,116	115,308,027	529,603,905
Poquoson	636,638	1,936,366	2,811,284	3,867,385	4,598,293	6,597,041	14,033,650	16,837,458	49,668,081	52,250,116	409,567,730	562,804,043
Portsmouth	4,397,469	17,319,020	36,681,738	53,256,398	62,760,566	75,548,932	177,352,308	182,434,187	400,098,093	297,967,257	691,718,946	1,999,534,916
Radford	1,006,100	3,243,963	5,324,467	7,010,314	7,883,794	11,017,721	25,498,701	23,995,522	48,888,951	40,328,080	171,116,259	345,313,871
Richmond	14,545,785	46,976,283	90,957,671	121,417,079	140,531,973	173,075,699	423,026,675	438,069,057	985,321,761	676,721,884	6,269,085,146	9,379,729,013
Roanoke	6,770,189	21,610,829	41,780,329	54,254,853	69,000,431	85,408,478	223,774,485	219,456,441	384,593,334	263,023,119	1,420,601,256	2,790,273,743
Salem	1,600,676	4,880,451	8,129,593	11,197,733	15,766,649	20,545,730	48,801,298	51,450,322	111,383,566	94,759,655	518,157,705	886,673,378
Staunton	1,498,823	4,934,615	9,629,987	12,091,646	15,954,115	20,450,018	51,214,222	59,307,493	128,890,650	95,247,070	340,458,540	739,677,180
Suffolk	4,872,286	16,794,294	31,120,941	43,694,092	51,035,669	63,252,023	151,172,147	155,970,011	387,604,024	367,108,178	1,994,359,689	3,266,983,354
Virginia Beach	25,389,866	80,962,069	139,610,449	190,625,272	238,450,064	294,551,077	712,441,271	773,220,707	1,927,340,678	1,658,218,485	12,232,814,139	18,273,624,077
Waynesboro	1,362,711	4,600,408	8,764,925	12,039,296	13,895,295	16,999,995	45,273,294	54,567,750	118,367,205	80,456,681	260,063,609	616,391,169
Williamsburg	1,684,468	4,586,878	6,281,467	7,198,476	8,531,097	9,640,340	22,863,640	26,145,924	53,013,255	46,497,501	293,716,604	480,159,650
Winchester	2,482,787	6,538,461	11,301,650	14,666,864	18,461,857	22,752,174	59,485,657	61,442,731	123,040,387	95,368,621	495,314,324	910,855,513
Total Cities	\$159,095,939	\$506,354,240	\$936,551,966	\$1,245,828,207	\$1,510,820,903	\$1,841,060,934	\$4,422,875,717	\$4,575,576,226	\$10,498,989,754	\$8,632,111,312	\$54,261,705,211	\$88,590,970,410
Total Counties	372,645,504	1,077,421,060	1,803,560,651	2,358,663,050	2,885,969,249	3,559,343,818	8,722,863,390	9,483,844,945	23,994,834,009	23,063,847,357	212,065,258,095	289,388,251,129
Unassigned*	59,915,847	122,791,769	155,175,606	175,241,642	184,467,386	196,517,997	416,070,293	398,254,922	904,361,169	786,372,539	9,577,544,453	12,976,713,623
Aggregate	591,657,290	1,706,567,069	2,895,288,224	3,779,732,899	4,581,257,539	5,596,922,748	13,561,809,400	14,457,676,093	35,398,184,933	32,482,331,208	275,904,507,759	390,955,935,162

Note:

* Returns not assigned to a locality are generally nonresident returns. In these cases, the taxpayer did not report a locality in which the Virginia portion of income was earned.

Table 1.6
Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality
Taxable Year 2022

Exemptions			Deductions				Filing Status		
County	Number	Amount	Standard	Itemized	Amount	Total Returns	Individual	Married Filing Joint	Married Filing Separately
Accomack	44,497	\$40,226,798	17,804	1,967	\$316,987,475	19,771	11,708	7,237	826
Albemarle	121,440	108,930,739	44,833	8,180	823,150,006	53,013	29,561	21,687	1,765
Alleghany	16,390	14,818,717	6,879	305	94,425,574	7,184	4,010	2,967	207
Amelia	14,209	12,909,614	5,800	421	80,321,025	6,221	3,461	2,584	176
Amherst	31,182	28,278,222	13,122	586	166,557,045	13,708	7,796	5,546	366
Appomattox	17,066	15,504,337	6,832	363	87,244,267	7,195	3,867	3,118	210
Arlington	242,480	217,204,898	105,557	28,392	2,028,698,261	133,949	92,561	36,087	5,301
Augusta	83,794	75,818,450	34,070	2,284	461,596,344	36,354	19,486	15,947	921
Bath	5,103	4,619,305	2,199	125	43,729,515	2,324	1,328	934	62
Bedford	87,943	79,250,368	33,499	3,176	490,664,287	36,675	18,182	17,507	986
Bland	5,793	5,226,012	2,387	94	32,392,311	2,481	1,214	1,189	78
Botetourt	36,991	33,357,111	14,092	1,372	210,847,985	15,464	7,572	7,521	371
Brunswick	13,598	12,314,078	5,800	424	71,329,852	6,224	4,131	1,881	212
Buchanan	14,829	13,516,671	6,113	154	79,825,312	6,267	3,207	2,918	142
Buckingham	13,952	12,657,846	5,889	316	71,074,078	6,205	3,781	2,175	249
Campbell	54,994	49,860,934	23,378	1,118	293,883,836	24,496	14,070	9,765	661
Caroline	31,580	28,741,683	13,067	1,434	176,909,385	14,501	8,775	5,175	551
Carroll	28,209	25,483,947	12,033	358	159,785,503	12,391	6,538	5,442	411
Charles City	7,128	6,456,721	3,083	298	42,549,822	3,381	2,080	1,172	129
Charlotte	11,564	10,486,382	4,729	242	71,287,400	4,971	2,905	1,901	165
Chesterfield	394,981	358,046,912	151,071	22,378	2,271,749,294	173,449	100,845	67,050	5,554
Clarke	17,380	15,683,026	6,454	1,177	113,795,964	7,631	4,166	3,263	202
Craig	5,136	4,650,391	2,149	80	27,155,500	2,229	1,118	1,037	74
Culpeper	55,883	50,736,811	21,533	2,716	310,356,037	24,249	13,794	9,754	701
Cumberland	9,489	8,613,205	3,916	272	52,945,036	4,188	2,421	1,594	173
Dickenson	10,993	9,997,689	4,610	51	55,153,620	4,661	2,439	2,125	97
Dinwiddie	27,261	24,809,536	11,331	1,123	152,470,507	12,454	7,713	4,302	439
Essex	11,219	10,147,205	4,689	445	62,116,418	5,134	3,223	1,723	188
Fairfax	1,226,129	1,109,965,734	426,898	130,470	10,279,307,168	557,368	316,888	219,385	21,095
Fauquier	81,943	74,357,568	28,370	7,003	591,336,553	35,373	19,076	15,281	1,016
Floyd	16,026	14,477,906	6,590	279	86,519,609	6,869	3,478	3,222	169
Fluvanna	29,277	26,360,655	11,586	1,040	157,773,909	12,626	6,711	5,465	450
Franklin	55,936	50,435,157	22,285	1,580	306,905,130	23,865	12,547	10,649	669
Frederick	105,679	95,588,150	41,363	4,972	602,177,868	46,335	25,726	19,197	1,412
Giles	16,504	14,964,586	7,120	220	86,206,573	7,340	4,114	3,027	199

Table 1.6, continued
Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality
Taxable Year 2022

Exemptions			Deductions				Filing Status		
County	Number	Amount	Standard	Itemized	Amount	Total Returns	Individual	Married Filing Joint	Married Filing Separately
Gloucester	40,555	\$36,599,235	16,468	1,491	\$231,889,021	17,959	9,755	7,604	600
Goochland	31,333	28,119,882	10,537	2,379	210,643,933	12,916	6,054	6,442	420
Grayson	14,805	13,373,501	6,235	200	77,786,529	6,435	3,316	2,878	241
Greene	21,306	19,290,871	8,615	717	127,896,134	9,332	5,149	3,882	301
Greensville	10,666	9,696,104	4,540	409	58,921,467	4,949	3,462	1,271	216
Halifax	32,966	29,877,674	14,155	673	167,456,375	14,828	9,303	4,954	571
Hanover	125,538	113,820,086	46,899	6,831	724,491,948	53,730	28,123	24,158	1,449
Henrico	342,862	311,042,806	139,598	20,378	2,065,002,062	159,976	102,018	52,905	5,053
Henry	48,694	44,198,238	21,256	818	253,197,713	22,074	13,567	7,765	742
Highland	2,723	2,436,180	1,020	57	14,174,464	1,077	507	552	18
Isle of Wight	41,772	37,712,104	15,570	2,399	241,500,532	17,969	9,470	7,852	647
James City	93,799	83,641,127	32,852	5,849	568,864,659	38,701	19,837	17,631	1,233
King and Queen	7,066	6,408,978	3,030	238	40,814,205	3,268	1,990	1,159	119
King George	29,434	26,704,659	10,903	1,829	173,560,603	12,732	6,850	5,325	557
King William	19,687	17,913,329	8,178	617	108,480,010	8,795	4,867	3,653	275
Lancaster	13,057	11,650,540	4,643	898	90,420,799	5,541	3,171	2,203	167
Lee	17,902	16,209,805	7,398	176	92,016,522	7,574	4,080	3,272	222
Loudoun	478,808	436,111,185	150,991	51,695	3,342,091,518	202,686	102,414	93,392	6,880
Louisa	41,359	37,416,213	16,393	1,654	229,845,860	18,047	9,759	7,694	594
Lunenburg	10,417	9,413,920	4,329	185	51,263,835	4,514	2,767	1,587	160
Madison	14,082	12,732,758	5,616	494	79,415,190	6,110	3,304	2,637	169
Mathews	9,886	8,845,598	3,867	331	55,189,014	4,198	2,169	1,896	133
Mecklenburg	32,220	29,062,345	13,437	878	182,017,562	14,315	8,751	5,094	470
Middlesex	12,030	10,783,696	4,655	439	67,178,955	5,094	2,735	2,212	147
Montgomery	80,120	72,261,308	35,569	3,115	477,225,719	38,684	23,448	13,958	1,278
Nelson	16,975	15,256,986	6,668	620	116,454,551	7,288	3,931	3,149	208
New Kent	28,764	25,892,677	10,637	1,546	173,762,031	12,183	5,923	5,830	430
Northampton	12,683	11,366,241	5,207	475	79,976,839	5,682	3,556	1,935	191
Northumberland	14,617	13,039,488	5,336	736	84,345,386	6,072	3,248	2,626	198
Nottoway	13,024	11,819,769	5,527	257	66,230,308	5,784	3,656	1,949	179
Orange	42,115	38,046,828	16,548	1,842	242,316,485	18,390	10,318	7,475	597
Page	23,529	21,349,022	10,091	469	124,441,907	10,560	6,039	4,255	266
Patrick	16,389	14,775,672	6,843	239	84,712,575	7,082	3,737	3,121	224
Pittsylvania	59,982	54,379,977	25,107	1,299	323,803,981	26,406	15,110	10,460	836
Powhatan	35,257	31,900,851	12,727	1,892	204,139,840	14,619	6,991	7,235	393

Table 1.6, continued
Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality
Taxable Year 2022

Exemptions			Deductions				Filing Status		
County	Number	Amount	Standard	Itemized	Amount	Total Returns	Individual	Married Filing Joint	Married Filing Separately
Prince Edward	17,194	\$15,536,856	7,393	465	\$99,015,523	7,858	4,975	2,596	287
Prince George	33,206	30,059,215	13,296	1,487	186,950,153	14,783	8,652	5,506	625
Prince William	501,126	457,028,629	180,039	45,430	3,229,655,270	225,469	133,320	83,664	8,485
Pulaski	30,755	27,870,129	13,477	509	163,795,408	13,986	8,003	5,610	373
Rappahannock	8,485	7,615,937	3,056	621	82,890,675	3,677	1,961	1,575	141
Richmond	14,376	13,054,975	5,381	939	158,034,614	6,320	3,558	2,407	355
Roanoke	106,756	96,250,335	42,594	3,901	595,465,808	46,495	25,663	19,542	1,290
Rockbridge	22,540	20,279,510	9,164	614	123,134,839	9,778	5,307	4,192	279
Rockingham	92,065	83,402,509	36,580	2,961	514,318,417	39,541	21,415	17,141	985
Russell	22,113	20,119,664	9,279	189	113,820,473	9,468	4,730	4,491	247
Scott	19,659	17,779,764	8,301	219	101,027,906	8,520	4,344	3,748	428
Shenandoah	47,618	43,138,828	19,709	1,620	262,616,175	21,329	12,543	8,227	559
Smyth	26,840	24,344,250	11,818	334	140,759,438	12,152	7,001	4,789	362
Southampton	18,134	16,418,986	7,359	629	98,261,610	7,988	4,609	3,043	336
Spotsylvania	151,414	137,409,293	57,578	9,430	895,058,251	67,008	38,728	26,092	2,188
Stafford	163,188	148,225,635	57,352	13,243	994,558,765	70,595	38,903	28,909	2,783
Surry	7,204	6,527,241	3,024	279	40,121,128	3,303	1,907	1,237	159
Sussex	8,231	7,467,528	3,522	310	45,009,169	3,832	2,541	1,133	158
Tazewell	36,172	32,788,585	14,864	501	186,188,390	15,365	8,055	6,880	430
Warren	42,430	38,498,614	17,493	1,889	265,859,666	19,382	11,525	7,248	609
Washington	58,307	52,707,405	24,475	1,291	325,296,944	25,766	13,519	11,042	1,205
Westmoreland	19,347	17,402,678	7,739	913	106,908,362	8,652	5,261	3,054	337
Wise	29,836	27,097,775	12,576	308	151,328,116	12,884	7,091	5,417	376
Wythe	27,216	24,682,890	11,875	369	143,982,906	12,244	6,905	4,935	404
York	72,371	65,092,461	26,710	3,787	420,647,920	30,497	15,583	13,808	1,106
Total Counties	6,359,583	\$5,758,446,706	2,407,230	431,778	\$41,635,462,931	2,839,008	1,615,966	1,126,124	96,918

Table 1.6, continued
Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality
Taxable Year 2022

City	Exemptions		Deductions				Filing Status		
	Number	Amount	Standard	Itemized	Amount	Total Returns	Individual	Married Filing Joint	Married Filing Separately
Alexandria	166,696	\$149,771,085	68,911	20,815	\$1,385,903,356	89,726	61,216	24,496	4,014
Bristol	23,512	21,355,930	11,087	431	158,634,446	11,518	6,921	3,370	1,227
Buena Vista	6,150	5,558,089	2,706	99	39,395,252	2,805	1,683	1,042	80
Charlottesville	40,425	36,383,800	18,709	2,531	364,918,386	21,240	14,532	5,929	779
Chesapeake	242,255	219,378,820	94,962	14,413	1,429,380,712	109,375	64,007	40,201	5,167
Colonial Heights	18,211	16,499,732	7,889	610	98,533,833	8,499	5,734	2,554	211
Covington	5,649	5,133,948	2,629	55	32,860,517	2,684	1,787	832	65
Danville	40,714	36,955,365	18,126	1,136	211,459,325	19,262	13,699	4,665	898
Emporia	4,973	4,553,917	2,288	149	30,743,897	2,437	1,926	410	101
Fairfax	33,559	30,426,501	12,911	3,296	252,533,339	16,207	9,586	5,921	700
Falls Church	18,879	16,977,832	6,304	2,216	167,568,873	8,520	4,857	3,337	326
Franklin	7,979	7,244,577	3,302	281	42,907,443	3,583	2,563	895	125
Fredericksburg	28,479	25,803,250	12,435	1,867	180,770,402	14,302	9,812	3,956	534
Galax	7,164	6,503,193	3,154	119	37,862,033	3,273	2,102	1,070	101
Hampton	117,503	106,348,755	52,090	5,256	656,374,603	57,346	39,959	14,966	2,421
Harrisonburg	37,628	34,206,331	17,723	992	208,378,051	18,715	13,177	5,103	435
Hopewell	19,853	18,084,087	9,187	553	104,807,057	9,740	7,378	2,082	280
Lexington	5,812	5,168,875	2,330	309	35,610,066	2,639	1,596	973	70
Lynchburg	68,580	61,943,610	31,002	2,188	397,089,785	33,190	22,237	9,971	982
Manassas	44,799	40,961,472	18,576	3,187	272,895,438	21,763	14,341	6,620	802
Manassas Park	18,174	16,674,220	7,935	1,183	108,484,570	9,118	6,140	2,636	342
Martinsville	12,946	11,731,079	5,769	333	70,141,973	6,102	4,294	1,530	278
Newport News	158,110	143,526,834	70,918	6,590	882,719,885	77,508	54,226	20,157	3,125
Norfolk	178,290	161,596,949	82,322	8,382	1,113,338,767	90,704	64,122	21,996	4,586
Norton	3,772	3,427,132	1,629	56	19,539,538	1,685	1,010	616	59
Petersburg	26,504	24,113,809	12,658	1,093	145,545,791	13,751	11,330	1,925	496
Poquoson	13,446	12,131,741	4,793	786	79,691,574	5,579	2,744	2,671	164
Portsmouth	80,956	73,540,967	35,951	3,773	456,392,664	39,724	28,808	9,251	1,665
Radford	11,496	10,409,366	5,554	235	67,466,611	5,789	3,885	1,758	146
Richmond	190,073	172,319,294	93,991	12,484	1,940,189,077	106,475	81,526	21,565	3,384
Roanoke	89,215	80,894,491	42,298	2,576	502,843,707	44,874	32,374	11,215	1,285
Salem	26,418	23,850,337	11,121	888	148,479,560	12,009	7,202	4,443	364
Staunton	25,508	22,988,875	11,459	702	142,589,843	12,161	7,810	3,960	391
Suffolk	93,736	84,940,867	36,113	6,380	562,501,568	42,493	25,549	14,997	1,947
Virginia Beach	433,606	391,697,327	178,272	25,340	3,002,884,726	203,612	124,007	70,588	9,017
Waynesboro	22,455	20,351,064	10,201	506	118,702,927	10,707	7,104	3,329	274
Williamsburg	14,508	12,941,420	6,406	837	118,919,684	7,243	4,765	2,162	316
Winchester	28,371	25,636,378	13,012	1,027	189,006,195	14,039	9,743	3,835	461
Total Cities	2,366,404	\$2,142,031,320	1,026,723	133,674	\$15,778,065,472	1,160,397	775,752	337,027	47,618
Total Counties	6,359,583	5,758,446,706	2,407,230	431,778	41,635,462,931	2,839,008	1,615,966	1,126,124	96,918
Unassigned*	366,369	260,553,813	138,896	46,310	14,772,783,279	185,206	99,151	55,036	31,019
Aggregate	9,092,356	8,161,031,840	3,572,849	611,762	72,186,311,682	4,184,611	2,490,869	1,518,187	175,555

Notes:

* Returns not assigned to a locality are generally nonresident returns. In these cases, the taxpayer did not report a locality in which the Virginia portion of income was earned.

Table 1.7**Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality****Taxable Year 2022**

County	Total Net Taxable Income	Taxed at 2% Rate	Taxed at 3% Rate	Taxed at 5% Rate	Taxed at 5.75% Rate	Total Income Tax Liability
Accomack	\$707,873,280	\$42,092,044	\$26,454,442	\$134,073,615	\$505,253,179	\$36,809,946
Albemarle	6,013,167,084	129,393,477	84,706,976	469,101,806	5,329,964,825	331,556,724
Alleghany	273,727,928	15,375,610	9,925,357	51,882,531	196,544,430	14,177,726
Amelia	317,208,609	14,650,640	9,541,487	51,112,227	241,904,254	16,706,352
Amherst	572,150,074	31,666,506	20,624,717	109,889,781	409,969,070	29,594,104
Appomattox	304,800,048	16,366,591	10,674,408	56,796,042	220,963,007	15,793,837
Arlington	17,312,150,242	346,327,713	227,248,734	1,288,480,937	15,450,092,857	960,513,376
Augusta	1,968,519,813	85,229,483	55,834,579	303,298,915	1,524,156,836	103,945,075
Bath	100,143,158	5,107,472	3,291,688	17,249,458	74,494,540	5,240,195
Bedford	2,991,832,514	84,701,836	55,450,913	301,360,386	2,550,319,380	162,724,614
Bland	104,695,292	5,481,663	3,556,899	19,206,881	76,449,849	5,432,037
Botetourt	973,376,791	35,928,040	23,597,876	129,341,381	784,509,493	51,926,548
Brunswick	225,773,776	13,879,518	8,877,775	45,038,930	157,977,553	11,666,815
Buchanan	243,208,151	13,606,804	8,817,707	46,119,888	174,663,752	12,610,742
Buckingham	233,405,013	14,103,597	9,209,257	48,604,270	161,487,888	12,008,365
Campbell	1,070,287,821	56,090,579	36,471,627	194,092,834	783,632,782	55,699,406
Caroline	721,380,227	35,423,024	23,224,488	126,040,950	536,691,764	37,839,786
Carroll	424,491,954	26,473,066	17,181,985	89,783,943	291,052,960	21,672,744
Charles City	225,723,092	7,969,125	5,161,888	27,714,078	184,878,000	12,175,058
Charlotte	183,650,599	10,987,239	7,082,653	36,682,901	128,897,807	9,470,091
Chesterfield	12,470,252,744	424,370,440	277,738,826	1,522,790,593	10,245,352,884	671,657,820
Clarke	653,460,468	18,248,093	11,952,594	66,275,248	556,984,533	35,589,496
Craig	93,192,860	5,089,728	3,321,268	17,766,241	67,015,624	4,814,072
Culpeper	1,496,117,968	57,881,616	37,847,393	205,917,221	1,194,471,738	79,912,520
Cumberland	163,935,393	9,580,064	6,232,505	32,966,203	115,156,621	8,470,921
Dickenson	163,082,360	9,970,507	6,467,301	33,616,596	113,027,956	8,347,227
Dinwiddie	588,687,707	29,678,594	19,378,546	103,182,866	436,447,701	30,862,797
Essex	245,645,445	11,820,055	7,702,695	40,591,945	185,530,750	12,962,850
Fairfax	71,783,100,380	1,379,931,214	905,076,498	5,063,083,725	64,435,008,943	3,976,736,543
Fauquier	3,651,417,034	87,717,147	57,590,589	320,042,495	3,186,066,802	200,285,706
Floyd	346,997,335	15,077,545	9,837,579	52,600,534	269,481,678	18,323,395
Fluvanna	708,787,988	30,353,292	19,887,397	108,863,990	549,683,308	37,466,947
Franklin	1,244,685,664	53,832,978	35,158,613	188,372,430	967,321,643	65,843,504
Frederick	2,983,427,654	111,484,508	72,988,889	400,599,178	2,398,355,079	159,596,976
Giles	315,165,269	16,621,231	10,889,574	58,512,157	229,142,307	16,360,053

Table 1.7, continued
Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality
Taxable Year 2022

County	Total Net Taxable Income	Taxed at 2% Rate	Taxed at 3% Rate	Taxed at 5% Rate	Taxed at 5.75% Rate	Total Income Tax Liability
Gloucester	\$969,305,113	\$43,145,316	\$28,196,997	\$152,623,935	\$745,338,865	\$51,143,978
Goochland	1,890,146,655	31,603,452	20,811,389	116,895,963	1,720,835,851	105,023,658
Grayson	212,915,948	13,670,911	8,828,521	45,938,662	144,477,855	10,844,097
Greene	487,875,754	22,479,642	14,713,578	80,304,058	370,378,476	25,646,831
Greensville	166,032,501	10,752,215	6,837,953	34,305,430	114,136,903	8,573,534
Halifax	592,159,962	33,206,984	21,368,604	111,085,124	426,499,250	30,822,627
Hanover	4,538,675,973	130,970,193	85,932,235	477,461,579	3,844,311,966	246,122,180
Henrico	12,171,141,075	388,072,803	253,450,393	1,382,102,466	10,147,515,413	659,810,895
Henry	763,170,358	49,333,812	31,952,923	166,061,460	515,822,163	39,036,518
Highland	40,735,616	2,147,494	1,385,760	7,250,827	29,951,534	2,118,270
Isle of Wight	1,179,561,292	43,386,169	28,427,312	155,773,883	951,973,928	63,115,662
James City	3,222,623,959	93,340,796	61,139,114	335,739,135	2,732,404,914	174,926,459
King and Queen	158,143,696	7,507,816	4,890,938	26,275,611	119,469,331	8,341,421
King George	896,527,048	31,806,413	20,811,986	114,824,612	729,084,037	48,138,163
King William	475,294,293	21,632,723	14,172,317	78,191,462	361,297,792	24,993,954
Lancaster	382,528,460	12,443,086	8,075,097	43,163,688	318,846,590	20,709,158
Lee	233,657,146	16,165,363	10,458,232	53,556,752	153,476,799	11,805,001
Loudoun	25,817,921,832	508,271,759	334,274,059	1,889,523,523	23,085,852,491	1,426,163,142
Louisa	1,067,678,804	43,487,162	28,492,741	155,624,943	840,073,958	56,740,293
Lunenburg	161,329,516	9,978,604	6,466,788	33,581,188	111,302,935	8,307,819
Madison	404,500,865	14,279,424	9,336,494	50,690,158	330,194,790	21,736,568
Mathews	236,619,085	9,632,082	6,300,488	33,774,980	186,911,535	12,572,094
Mecklenburg	605,810,826	31,777,903	20,506,868	106,393,222	447,132,833	31,717,452
Middlesex	289,070,709	11,495,977	7,486,916	39,803,892	230,283,924	15,408,514
Montgomery	2,455,153,979	89,901,166	58,454,582	314,705,403	1,992,092,828	131,766,718
Nelson	395,692,077	16,370,042	10,679,695	57,559,121	311,083,219	21,014,864
New Kent	896,500,505	29,752,607	19,485,600	108,311,852	738,950,446	48,192,581
Northampton	308,484,872	12,360,566	7,965,271	40,781,480	247,377,556	16,528,453
Northumberland	376,993,383	13,731,930	8,943,673	48,075,342	306,242,438	20,223,505
Nottoway	212,639,857	13,071,237	8,443,309	43,748,056	147,377,255	10,950,173
Orange	1,045,332,685	44,369,603	29,044,626	158,574,795	813,343,660	55,478,088
Page	434,553,237	23,881,756	15,627,742	83,397,243	311,646,496	22,499,488
Patrick	267,539,844	15,306,553	9,966,199	52,312,043	189,955,049	13,811,925
Pittsylvania	1,107,991,899	59,806,581	38,831,395	204,284,180	805,069,744	57,631,897
Powhatan	1,267,355,503	35,563,646	23,388,689	129,723,570	1,078,679,598	68,801,515

Table 1.7, continued**Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality****Taxable Year 2022**

County	Total Net Taxable Income	Taxed at 2% Rate	Taxed at 3% Rate	Taxed at 5% Rate	Taxed at 5.75% Rate	Total Income Tax Liability
Prince Edward	\$344,436,383	\$17,644,214	\$11,436,310	\$59,408,456	\$255,947,403	\$18,073,036
Prince George	716,017,705	34,634,573	22,393,492	119,907,426	539,082,214	37,632,495
Prince William	16,871,039,550	559,202,435	366,021,475	2,009,114,915	13,936,700,726	911,362,378
Pulaski	606,102,584	32,260,522	21,072,476	113,208,850	439,560,737	31,466,260
Rappahannock	396,783,737	8,564,677	5,596,042	30,819,066	351,803,952	21,898,539
Richmond	394,651,191	13,310,076	8,141,326	40,728,200	332,471,588	21,488,896
Roanoke	2,824,840,865	108,666,292	71,053,036	387,120,398	2,258,001,140	150,687,005
Rockbridge	507,409,416	22,103,461	14,381,106	76,899,664	394,025,185	26,833,928
Rockingham	2,199,151,169	92,968,706	60,818,094	330,717,201	1,714,647,167	116,387,437
Russell	368,273,830	21,029,231	13,728,111	72,071,722	261,444,766	18,956,783
Scott	310,039,931	18,664,324	12,025,143	62,760,981	216,589,482	15,931,316
Shenandoah	1,101,995,455	49,760,564	32,580,689	176,937,892	842,716,310	58,174,144
Smyth	451,364,569	26,935,548	17,545,598	91,775,047	315,108,376	23,196,231
Southampton	357,460,230	18,380,136	11,962,595	63,400,571	263,716,927	18,659,496
Spotsylvania	4,414,055,744	164,658,144	107,765,842	589,603,685	3,552,028,074	236,522,899
Stafford	5,302,672,837	176,428,599	115,663,628	638,323,071	4,372,257,539	286,014,597
Surry	134,758,589	7,652,555	4,952,352	25,761,984	96,391,698	6,995,636
Sussex	144,978,692	8,718,082	5,633,152	28,969,419	101,658,040	7,507,113
Tazewell	640,667,767	33,895,073	22,013,854	115,015,806	469,743,033	33,342,572
Warren	1,105,856,850	46,712,026	30,582,561	166,639,858	861,922,406	58,788,491
Washington	1,244,618,809	58,308,305	37,607,137	196,464,876	952,238,492	65,633,605
Westmoreland	444,778,255	20,158,588	13,129,488	70,025,030	341,465,148	23,567,737
Wise	485,702,879	28,474,049	18,445,542	95,606,828	343,176,459	25,031,679
Wythe	504,587,427	27,648,824	17,967,982	94,981,893	363,988,729	26,147,349
York	2,265,189,534	73,791,147	48,212,858	265,441,053	1,877,744,476	122,122,278
Total Counties	\$241,744,620,060	\$6,857,784,979	\$4,484,884,095	\$24,615,176,703	\$205,786,774,283	\$13,167,933,760

Table 1.7, continued
Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality
Taxable Year 2022

City	Total Net Taxable Income	Taxed at 2% Rate	Taxed at 3% Rate	Taxed at 5% Rate	Taxed at 5.75% Rate	Total Income Tax Liability
Alexandria	\$9,997,195,174	\$225,579,668	\$147,187,364	\$820,549,976	\$8,803,878,166	\$552,392,375
Bristol	334,699,931	25,542,928	15,804,986	76,785,748	216,566,269	17,004,027
Buena Vista	88,200,614	6,046,599	3,911,399	20,413,733	57,828,883	4,464,088
Charlottesville	1,755,551,748	50,283,879	32,494,911	174,617,453	1,498,155,504	95,964,986
Chesapeake	6,536,808,676	265,915,358	172,970,766	934,391,148	5,163,531,404	348,380,228
Colonial Heights	350,442,419	20,145,551	13,137,774	69,727,178	247,431,917	18,165,277
Covington	87,177,811	5,908,267	3,790,603	19,375,426	58,103,515	4,450,410
Danville	676,963,671	42,024,796	26,625,660	131,191,977	477,121,238	35,212,041
Emporia	63,108,260	5,301,251	3,337,095	15,869,737	38,600,176	3,184,038
Fairfax	1,466,343,658	38,012,134	24,617,203	134,383,556	1,269,330,765	80,354,323
Falls Church	1,272,258,683	21,126,020	13,815,967	77,554,366	1,159,762,330	70,844,388
Franklin	122,393,869	7,927,610	5,012,490	25,179,428	84,274,340	6,317,255
Fredericksburg	1,063,064,912	35,129,055	22,796,131	122,012,177	883,127,550	57,729,982
Galax	109,084,253	7,241,764	4,642,541	23,831,151	73,368,796	5,575,106
Hampton	2,314,949,073	135,151,921	87,317,430	456,975,663	1,635,504,059	120,325,794
Harrisonburg	750,185,659	42,924,800	27,760,765	145,404,942	534,095,151	38,983,155
Hopewell	290,695,446	22,358,329	14,375,524	73,014,762	180,946,831	14,716,650
Lexington	158,352,271	5,974,994	3,839,817	20,720,383	127,817,077	8,479,481
Lynchburg	1,626,531,924	74,790,997	48,261,078	251,777,830	1,251,702,020	86,196,841
Manassas	1,153,189,556	53,261,697	34,673,741	186,896,154	878,357,963	61,063,312
Manassas Park	444,808,564	22,249,672	14,524,494	78,089,970	329,944,428	23,398,407
Martinsville	213,604,253	13,414,739	8,611,687	43,240,511	148,337,316	11,075,026
Newport News	3,241,182,395	184,486,343	118,955,063	622,284,239	2,315,456,750	168,960,586
Norfolk	4,413,926,986	211,440,560	135,884,732	700,511,901	3,366,089,793	234,252,014
Norton	57,328,408	3,791,490	2,420,683	12,468,972	38,647,263	2,924,290
Petersburg	357,174,691	30,623,000	19,480,283	95,658,464	211,412,944	17,968,759
Poquoson	461,657,491	13,835,992	9,090,038	50,546,168	388,185,294	24,966,433
Portsmouth	1,456,162,926	94,576,834	60,964,181	315,259,381	985,362,530	75,064,038
Radford	265,328,474	13,578,380	8,801,967	46,102,704	196,845,423	13,893,573
Richmond	7,854,959,933	256,576,227	165,873,777	880,197,173	6,552,312,756	427,665,908
Roanoke	2,195,053,603	103,658,675	67,087,808	351,397,937	1,672,909,183	116,388,033
Salem	700,155,185	28,177,283	18,392,163	99,706,372	553,879,368	37,273,351
Staunton	558,701,421	28,408,151	18,505,030	99,703,968	412,084,272	29,252,411
Suffolk	2,587,643,594	103,589,190	67,252,393	360,602,062	2,056,199,949	138,190,681
Virginia Beach	15,063,355,237	492,594,528	320,964,078	1,733,982,890	12,515,813,740	815,776,446
Waynesboro	465,378,347	25,361,706	16,523,379	88,389,600	335,103,663	24,234,519
Williamsburg	380,495,203	15,537,925	9,898,917	51,738,870	303,319,491	20,381,549
Winchester	726,856,816	32,514,727	21,046,435	111,825,616	561,470,038	38,663,991
Total Cities	\$71,660,971,136	\$2,765,063,037	\$1,790,650,357	\$9,522,379,588	\$57,582,878,154	\$3,850,133,772
Total Counties	241,744,620,060	6,857,784,979	4,484,884,095	24,615,176,703	205,786,774,283	13,167,933,760
Unassigned*	11,843,748,118	336,784,060	208,389,489	1,074,580,420	10,223,994,149	653,021,322
Aggregate	325,249,339,315	9,959,632,076	6,483,923,941	35,212,136,711	273,593,646,587	17,671,088,854

Notes:

1. Totals in Table 1.7 may not match totals in previous tables due to minor variations in rounding.
2. Tax liability is before any tax credits but after the spouse tax adjustment.

* Returns not assigned to a locality are generally nonresident returns. In these cases, the taxpayer did not report a locality in which the Virginia portion of income was earned.

Table 1.8
Set-Off Debt Transferred to Agencies by Taxable Year

Type of Participants	2019		2020		2021		2022	
	Number of Payments	Amount *	Number of Payments	Amount	Number of Payments	Amount	Number of Payments	Amount
State Agencies	118,572	\$25,116,361	67,765	\$14,986,156	98,692	\$19,194,587	74,786	\$19,941,604
Circuit Courts	6,625	1,439,198	6,783	1,396,821	8,885	1,895,465	9,699	3,011,967
District Courts	37,262	5,244,448	40,491	5,211,472	53,749	7,130,780	60,450	9,744,397
Juvenile and Domestic Courts	2,314	351,093	2,410	359,645	3,053	449,773	3,579	646,134
Combined Courts	3,919	548,833	4,805	606,549	7,097	942,396	9,744	1,557,642
IRS	6,781	2,487,296	2,306	1,869,537	1	19,869	0	0
Counties	124,032	20,694,617	91,175	14,788,384	148,722	24,417,482	150,565	31,583,813
Cities	114,900	18,338,563	93,039	15,437,520	157,530	26,124,952	154,388	32,031,494
Towns	6,190	537,884	5,960	478,134	9,585	890,070	9,187	919,635
Social Services	1,379	404,823	1,086	294,920	1,629	459,460	1,570	571,610
US Treasury	17,215	5,057,115	2,566	813,725	3,390	1,109,008	4,471	1,634,391
TOTAL	439,189	\$80,220,232	318,386	\$56,242,863	492,333	\$82,633,843	478,439	\$101,642,687

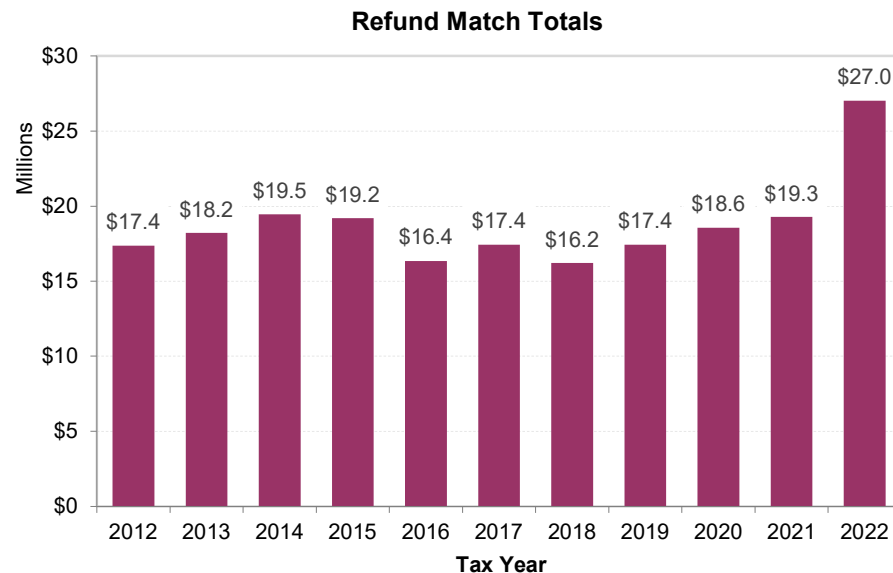
Note:

1. The Set-Off Debt program applies an overpayment amount on a taxpayer's return against accounts receivable due to an agency of the Commonwealth.
2. Effective beginning with Taxable Year 2017, Virginia entered into an agreement with U.S. Treasury to offset tax payments to collect nontax debts owed to the United States.

*Note that the 2019 amounts for Counties, Cities, and Towns have been corrected to reflect Finalized Claims excluding administrative costs.

Table 1.9
Refund Match Totals

Tax Year	Total
2011	\$18,104,923
2012	17,368,777
2013	18,211,926
2014	19,469,020
2015	19,206,044
2016	16,359,793
2017	17,431,562
2018	16,204,020
2019	17,428,289
2020	18,570,712
2021	19,281,707
2022	27,012,721



Note:

1. The Refund Match program automatically matches an overpayment on a taxpayer's return to any outstanding tax due to the Department of Taxation, with the exception of fiduciary and estate tax accounts.

Table 1.10
Voluntary Contributions by Taxable Year

Program/ Fund	2021		2022		2023	
	Number	Amount	Number	Amount	Number	Amount
Virginia College Saving Plan (Virginia 529)	990	\$539,148	1,120	\$776,164	822	\$556,383
Federation of Virginia Food Banks	3,749	125,142	3,598	116,250	3,082	102,039
Virginia Nongame Wildlife Program	3,942	88,010	4,496	112,371	3,360	82,809
Chesapeake Bay Restoration	3,573	96,240	3,340	89,584	2,895	75,393
Public Libraries Foundations	2,194	62,230	2,666	76,358	2,057	60,379
Virginia Elderly and Disabled Transportation Fund	3,260	73,214	3,637	85,281	2,725	58,311
Virginia Housing Program	2,469	56,613	2,862	76,428	2,117	50,218
State Forests Fund	2,527	53,770	2,477	51,004	2,208	48,206
Virginia Military Family Relief Fund	1,971	53,864	1,841	48,734	1,682	42,588
Cancer Centers	2,074	49,022	2,342	53,714	1,849	42,343
Spay and Neuter Fund	1,963	43,042	2,221	51,229	1,789	40,032
Public School Foundations	1,334	45,103	1,292	41,900	1,100	39,745
Virginia Open Space Recreation and Conservation Fund	1,931	40,459	2,272	53,881	1,711	38,275
Virginia Democratic Party*	1,928	38,983	2,047	42,576	1,752	37,367
Virginia Arts Foundation	2,339	44,696	2,675	52,822	1,782	33,992
Virginia Federation of Humane Societies	1,489	32,770	1,718	38,062	1,289	29,114
Virginia Family and Children's Trust Fund (FACT)	1,395	32,445	1,323	32,018	1,198	25,697
Children of America Finding Hope	1,320	26,707	1,402	28,691	1,074	20,086
Virginia Republican Party*	690	13,071	691	15,438	596	10,423
Breast and Cervical Cancer Prevention Treatment Fund^	2	105	4	131	7	236
Community Foundations^	11	1,206	9	593	6	137
Virginia Aquarium and Marine Science Center^	0	0	1	1	3	76
Office of the Secretary of Veteran Affairs and Homeland Security^	3	55	3	61	5	71
Virginia Foundation of Community College Education^	1	50	1	1	2	26
VDA Medicare Part D Counseling Fund^	0	0	1	1	1	1
Celebrating Special Children, Inc.#	0	0	0	0	0	0
Community Policing Fund#	0	0	0	0	0	0
Historic Resources Fund#	0	0	0	0	0	0
Home Energy Assistance#	0	0	0	0	0	0
Martin Luther King, Jr. Living History Public Policy Center Fund#	0	0	0	0	0	0
Middle Peninsula Chesapeake Bay Public Access Authority^	0	0	1	1	0	0
Tuition Assistance Grant Fund#	0	0	0	0	0	0
Uninsured Medical Catastrophe Fund#	0	0	0	0	0	0
United States Olympic Committee#	0	0	0	0	0	0
Virginia Capitol Preservation Foundation^	0	0	1	1	0	0
War Memorial & National D-Day Memorial#	0	0	0	0	0	0
Total	41,155	\$1,515,943	44,041	\$1,843,296	35,112	\$1,393,945

Notes:

1. Taxpayers may make voluntary contributions to qualifying organizations from their tax refunds or, for some organizations, tax payments. If the contribution exceeds an expected refund, it increases the amount of the tax payment.
2. Contributions are reported by taxable year for returns that are processed during the subsequent calendar year. For example, contributions reported for Taxable Year 2023 are from all returns processed in calendar year 2024. The majority of returns processed in calendar year 2024 are for TY 2023; however, some returns from previous taxable years may be included.
3. Effective January 1, 2014, the General Assembly enacted legislation that allowed an individual to designate their individual income tax refund, or a portion thereof, to be deposited into one or more Virginia College Savings Plan accounts.

* Contributions to political parties are limited to \$25 (\$50 for each spouse on a joint return), see Va. Code § 58.1-344.3 (B) (3).

These Programs or Funds were removed from the 2016 Virginia Individual Income Tax return with the exception of 'Home Energy Assistance,' which was removed from the 2017 tax return. Any amount reported for Tax years 2021, 2022, and 2023 represent contributions made on returns filed for prior years processed in 2022, 2023, and 2024 respectively.

^ These Programs or Funds were removed from the 2019 Virginia Individual Income Tax return. Any amount reported for Tax years 2021, 2022, and 2023 represent contributions made on returns filed for prior years processed in 2022, 2023, and 2024 respectively.

Table 2.1
Corporate Income Tax Revenue

Fiscal Year	Amount
2014	\$757,490,742
2015	831,906,887
2016	764,948,014
2017	826,960,822
2018	861,897,138
2019	943,390,661
2020	1,011,649,618
2021	1,515,692,111
2022	1,978,697,205
2023	2,031,120,171
2024	1,907,065,381

Notes:

1. Revenue represents net tax collections by fiscal year.
2. Prior to FY 2017, the Commonwealth Accounting and Reporting System was the data source for Corporate Income Tax revenue. Effective with FY 2017, the data source is the Revenue Status Report from the Cardinal financial system.

Corporate Income Tax Collections

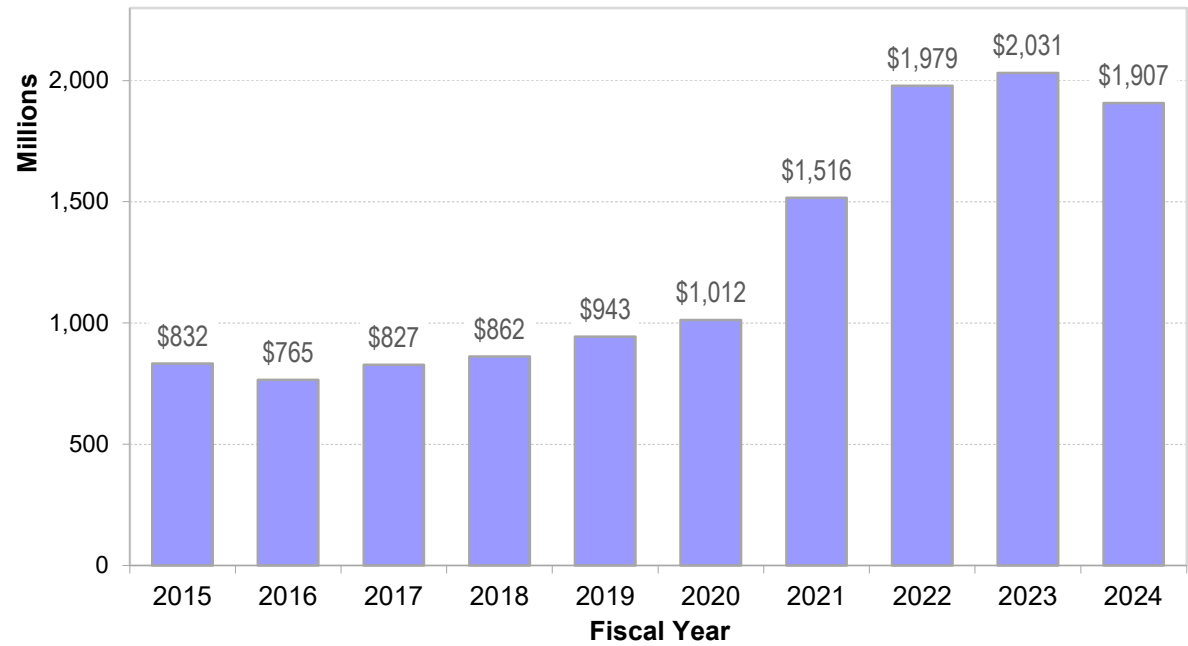


Table 2.2**Corporate Income Tax: Number of Returns, Taxable Income, and Tax Liability**

Based on returns filed for Taxable Year 2022*

Reported Taxable Income From Virginia Sources	Number of Corporate Returns⁴	Percent of Total	Taxable Income³	Percent of Total	Tax Assessed^{1 2}	Percent of Total
\$0 or less	45,846	60.3%	\$0	0.0%	\$89,477,350	4.7%
\$1 to \$24,999	15,492	20.4%	104,146,601	0.3%	6,274,294	0.3%
\$25,000 to \$49,999	3,137	4.1%	112,936,530	0.4%	6,798,912	0.4%
\$50,000 to \$99,999	2,910	3.8%	208,367,638	0.7%	12,502,053	0.6%
\$100,000 to \$499,999	4,809	6.3%	1,109,875,524	3.6%	66,592,622	3.5%
\$500,000 to \$999,999	1,301	1.7%	918,978,785	3.0%	55,164,934	2.9%
\$1,000,000 to \$1,999,999	923	1.2%	1,312,709,084	4.3%	78,762,554	4.1%
\$2,000,000 to \$9,999,999	1,210	1.6%	5,269,752,217	17.3%	316,357,730	16.4%
\$10,000,000 and Over	434	0.6%	21,447,714,098	70.4%	1,291,897,574	67.2%
Total before adjustments	76,062	100.0%	\$30,484,480,478	100.0%	\$1,923,828,023	100.0%
Departmental adjustments			-63,586,194	-0.2%	2,081,325	0.1%
Total Tax Assessment			\$30,420,894,284	100.0%	\$1,925,909,348	100.0%

Notes:

* This table is not comparable to equivalent tables in annual reports prior to FY 2006. Returns are selected for inclusion in this table if the tax reporting period on the return began in 2022. Reports prior to FY 2006 selected returns based on the state fiscal year in which they were received.

1. The tax rate is 6% of the corporation's Virginia taxable income, except in the case of certain energy suppliers and telecommunication companies that are
2. Tax assessed shown is before any credits.
3. If a corporation reports a negative taxable income, its taxable income is treated as zero in this table.
4. Excludes pass-through entities such as S corporations, partnerships and limited liability companies generally file Form 502. Any income flows through to owners of each pass-through entity and they report all taxable income on their tax returns.

Number of pass-through entity returns in Taxable Year = 281,765

Table 2.3**Pass-Through Entity Tax: Number of Returns, Taxable Income, and Tax Liability**

Based on returns filed for Taxable Year 2022

Reported Taxable Income From Virginia Sources	Number of PTET Returns ^{1 2}	Percent of Total	Taxable Income³	Percent of Total	Tax Assessed ⁴	Percent of Total
\$0 or less	1,521	5.1%	\$0	0.0%	\$0	0.0%
\$1 to \$24,999	3,456	11.6%	40,385,973	0.1%	2,323,190	0.1%
\$25,000 to \$49,999	2,842	9.5%	105,655,184	0.4%	6,075,184	0.4%
\$50,000 to \$99,999	4,365	14.6%	320,089,758	1.2%	18,405,175	1.2%
\$100,000 to \$499,999	10,933	36.6%	2,601,215,289	9.6%	149,569,937	9.6%
\$500,000 to \$999,999	2,977	10.0%	2,089,095,656	7.7%	120,123,005	7.7%
\$1,000,000 to \$1,999,999	1,784	6.0%	2,500,579,724	9.2%	143,783,322	9.2%
\$2,000,000 to \$9,999,999	1,645	5.5%	6,785,901,973	24.9%	390,189,353	24.9%
\$10,000,000 and Over	373	1.2%	12,756,750,466	46.9%	733,513,152	46.9%
Total before adjustments	29,896	100.0%	\$27,199,674,023	100.0%	\$1,563,982,318	100.0%
Departmental adjustments				0.0%		0.0%
Total Tax Assessment			\$27,199,674,023	100.0%	\$1,563,982,318	100.0%

Notes:

1. Includes pass-through entities such as S corporations, partnerships and limited liability companies that file Form 502PTET.
2. Taxable Year 2022 is the first year after legislation was passed in 2022 that PTEs can choose to make the election in the new Form 502PTET.
3. Eligible PTEs are taxed at a rate of 5.75%
4. Tax assessed shown is before any credits.

Table 3.1**Tax Credits: Individual and Corporate Income Tax, Insurance Premium License Tax, and Bank Franchise Tax**

For Returns Processed During Fiscal Year 2024, Sorted by Year Enacted

Code Section(s)	Credit	Year Enacted	Credit Claimed Against	Number of Returns	Amount
§§ 58.1-439.18 et seq.	Neighborhood Assistance Act Tax Credit	1981 (effective July 1, 1981)	Bank, Corporate, Individual	3,923	\$15,230,963
§§ 58.1-334 & 58.1-432	Conservation Tillage Equipment Tax Credit ⁵	1985 (effective 1985)	Corporate, Individual	27	54,218
§§ 58.1-337 & 58.1-436	Conservation Tillage and Precision Agriculture Equipment Tax Credit	1990 (effective 1990)	Corporate, Individual	134	1,123,337
§ 58.1-438.1	Tax Credit for Vehicle Emissions Testing Equipment and Clean-Fuel Vehicles and Certain Refueling Property	1993 (effective 1993)	Corporate, Individual	79	74,716
§ 58.1-439	Major Business Facility Job Tax Credit	1994 (effective 1995)	Bank, Corporate, Insurance	10	1,762,369
§ 58.1-439.2	Coalfield Employment Enhancement Tax Credit (Refundable) ⁶	1995 (effective 1996)	Corporate, Individual	12	5,487,343
§ 58.1-339.2	Historic Rehabilitation Tax Credit	1996 (effective 1997)	Bank, Corporate, Individual, Insurance	519	84,086,876
§§ 58.1-339.3 & 58.1-439.5	Agricultural Best Management Practices Tax Credit	1996 (effective 1998)	Corporate, Individual	217	729,152
§ 38.2-1611.1(B)	Guaranty Fund Assessment Tax Credit	1997 (effective 1998)	Insurance	642	15,580,375
§ 58.1-2510	Refundable Retaliatory Costs Tax Credit	1998 (effective 1998)	Insurance	14	7,134,416
§ 58.1-332.1	Foreign Tax Credit	1998 (effective 1998)	Individual	301	545,983
§ 58.1-339.4	Qualified Equity and Subordinated Debt Investments Tax Credit	1998 (effective 1999)	Individual	318	3,989,007
§ 58.1-439.10	Waste Motor Oil Burning Equipment Tax Credit	1998 (effective 1999)	Individual	25	81,791
§ 58.1-439.7	Recyclable Materials Processing Equipment Tax Credit	1998 (effective 1999)	Corporate, Individual	47	1,457,773
§ 58.1-339.6	Political Candidates Contribution Tax Credit ⁷	1999 (effective 2000)	Individual	*	50
§ 58.1-339.7	Livable Home Tax Credit	1999 (effective 2000)	Corporate, Individual	148	654,893
§ 58.1-512	Land Preservation Tax Credit	1999 (effective 2000)	Corporate, Individual	4,929	74,438,643
§ 58.1-339.8	Low-Income Taxpayer Credit	2000 (effective 2000)	Individual	506,171	207,460,522
§§ 58.1-339.10 & 58.1-439.12	Riparian Forest Buffer Protection for Waterways Tax Credit	2000 (effective 2000)	Individual	113	415,788
§ 58.1-339.11	Long-term Care Insurance Tax Credit ⁸	2006 (effective 2006)	Individual	6	12,678
§ 58.1-439.12:02	Biodiesel and Green Diesel Fuels Producers Tax Credit	2008 (effective 2008)	Individual	6	2,155
§ 58.1-439.12:04	Tax Credit for Participating Landlords (Community of Opportunity)	2010 (effective 2010)	Individual	61	183,367
§ 58.1-439.12:05	Green Job Creation Tax Credit	2010 (effective 2010)	Corporate, Individual	15	11,242
§ 58.1-439.12:03	Motion Picture Production Tax Credit (refundable)	2010 (effective 2011)	Corporate,	*	15,000,000
§ 58.1-339.12	Farm Wineries and Vineyards Tax Credit	2011 (effective 2011)	Corporate, Individual	48	244,874
§ 58.1-439.12:06	International Trade Facility Tax Credit	2011 (effective 2011)	Corporate, Individual	5	139,724
§ 58.1-439.12:08	Research and Development Expenses Tax Credit (refundable)	2011 (effective 2011)	Corporate, Individual	270	3,426,728
§ 58.1-439.12:09	Barge and Rail Usage Tax Credit	2011 (effective 2011)	Corporate, Individual	6	96,664
§ 58.1-439.12:10	Virginia Port Volume Increase Tax Credit	2011 (effective 2011)	Corporate, Individual	41	2,388,698
§ 58.1-439.26	Education Improvement Scholarships Tax Credits	2012 (effective 2013)	Corporate, Individual, Insurance	1,662	19,354,933
§ 58.1-439.12:11	Major Research and Development Expenses Tax Credit	2016 (effective 2016)	Bank, Corporate, Individual	71	14,642,056
§ 58.1-439.12:12	Food Donation Tax Credit	2016 (effective 2016)	Individual	20	49,309
§ 58.1-439.6:1	Worker Training Tax Credit	2019 (effective 2019)	Corporate, Individual	4	129,356
§ 58.1-390.3(E)	Pass-Through Entity Elective Tax Credit	2022 (effective 2021)	Individual	42,679	1,362,847,594
§ 58.1-390.3(E)	Retroactive Pass-Through Entity Elective Tax Credit	2022 (effective 2021)	Individual	171	5,088,973
§ 58.1-339.13	Hardwood Initiative Tax Credit	2022 (effective 2022)	Individual	5	2,576
§ 58.1-339.14	Firearm Safety Device Tax Credit	2024 (effective 2024)	Individual	1,120	296,866

Notes:

* Number of income tax returns for this credit is not available for release because fewer than four returns claiming the credit were processed in FY 2024.

1. Number of returns and amounts are for returns processed during FY 2024, regardless of taxable year. For most credits, returns for multiple taxable years were processed during the fiscal year. The total for each return may include carryovers from prior years.

2. If a return was amended or audited during the fiscal year, only the additional credit amount (or reduction) is included.

3. The amount shown for the Coalfields Employment Enhancement Tax credit includes the amount refunded to taxpayers, as well as that deposited with the Coalfields Economic Development Authority.

4. A refundable tax credit is one which is not limited by the amount of the taxpayer's tax liability.

5. Sunset in 2021. However, these credits are still being claimed because certain provisions of the credits delay when they may be claimed.

6. Repealed in 2021. However, these credits are still being claimed because certain provisions of the credits delay when they may be claimed.

7. Repealed in 2017. However, these credits are still being claimed because certain provisions of the credits delay when they may be claimed.

8. Repealed in 2013. However, these credits are still being claimed because certain provisions of the credits delay when they may be claimed.

Table 4.1
State and Local Retail Sales and Use Tax Net Revenue Collections

Fiscal Year	State Sales and Use Tax											Local			
	General Fund	Commonwealth Transportation Fund ¹⁴	Transportation Trust Fund ¹⁴	Highway Maintenance Operating Fund ^{13 14}	Intercity Passenger Rail Operating Fund ¹⁴	Commonwealth Mass Transit Fund ¹⁴	Northern Virginia Region	Hampton Roads Region	Historic Triangle	Central VA Region	Additional Tax Certain Localities ¹⁵	Subtotal State	Local Option	Public Education SOQ / Real Estate Property Tax Relief	Total State and Local
2015	\$3,235,444,000		\$590,709,000	\$277,880,000	\$50,520,000	\$75,746,000	\$246,324,000	\$129,918,000				\$4,606,541,000	\$1,143,330,000	\$352,406,000	\$6,102,277,000
2016	3,295,853,000		599,055,000	276,849,000	49,877,000	74,782,000	237,314,000	126,537,000				4,660,267,000	1,188,704,000	355,547,000	6,204,518,000
2017	3,354,561,000		615,572,000	277,061,000	51,043,000	76,683,000	251,601,000	131,472,000				4,757,993,000	1,213,929,000	365,878,000	6,337,800,000
2018	3,458,249,000		618,387,000	292,518,000	53,159,000	79,742,000	256,443,000	137,059,000				4,895,557,000	1,243,480,000	376,561,000	6,515,598,000
2019	3,580,355,000		649,451,000	301,429,000	54,797,000	82,165,000	263,031,000	139,640,000	20,358,000			5,091,226,000	1,292,804,000	392,605,000	6,776,635,000
2020	3,706,817,000		678,024,000	304,875,000	56,216,000	84,325,000	268,748,000	142,864,000	22,731,000			5,264,600,000	1,358,988,000	406,044,000	7,029,632,000
2021	4,166,182,000	1,264,050,000	-	-	-	-	286,170,000	168,804,000	22,969,000	89,337,000	2,689,000	6,000,201,000	1,477,201,000	458,363,000	7,935,765,000
2022	4,558,082,000	1,368,275,000	-	-	-	-	321,756,000	179,779,000	27,210,000	152,019,000	17,784,000	6,624,905,000	1,662,897,000	522,472,000	8,810,274,000
2023	4,734,549,000	1,416,622,000	-	-	-	-	346,490,000	189,311,000	28,784,000	156,994,000	28,442,000	6,901,192,000	1,770,842,000	557,007,000	9,229,041,000
2024	4,709,661,000	1,377,114,000	-	-	-	-	349,060,000	194,458,000	29,743,000	163,631,000	34,634,000	6,858,301,000	1,808,583,000	573,835,000	9,240,719,000

Notes:

- The sales and use tax on aircraft and on watercraft are reported separately in Tables 5.1 and 5.2, respectively.
- The sales and use tax on motor vehicles is administered by the Department of Motor Vehicles and is not reported here.
- Revenues of a 1% tax of the 4.3% state tax is returned to localities for education, based on each locality's school-age population.
- The local option tax of 1% is distributed to localities based on point of sale. Local tax collections are net of all adjustments and costs of collection.
- Revenues of a 3/8% tax of the 4.3% state tax is allocated to the Public Education Standards of Quality/Local Real Estate Property Tax Relief Fund.
- The state tax on unprepared food for human consumption was reduced from 3.5% to 3.0% on January 1, 2000; reduced to 1.5% on July 1, 2005; and eliminated effective January 1, 2023.
- Effective July 1, 2013, the state tax was increased from 4% to 4.3%. Of the 0.3% increase, 0.175% goes to Highway Maintenance Operating Fund, 0.05% goes to Intercity Passenger Rail and 0.075% goes to Commonwealth Mass Transit Fund.
- A new state tax of 0.7% was imposed on localities in Northern Virginia region and Hampton Roads region effective July 1, 2013, and in the Central Virginia region effective October 1, 2020.
- Effective July 1, 2018, a new state tax of 1.0% was imposed on sales made in the Historic Triangle Region in the City of Williamsburg and the counties of James City and York, with the exception of food purchased for human consumption.
- Effective FY 2010, dealers with annual taxable sales above a \$1 million threshold were required to make a June payment equal to 90% of their sales and use tax liability for the previous June. The threshold was raised to \$10 million for the payment due June 2021. This accelerated June payment was eliminated for the payment due June 2022.
- Prior to FY 2017, the Commonwealth Accounting and Reporting System (CARS) was the data source for net revenue collections. Effective with FY 2017, the Revenue Status Report from the Cardinal financial system is the data source for net revenue collections. The exception is Additional Tax Certain Localities, which requires a custom report.
- Effective July 1, 2019, the sales and use tax was extended to include remote sellers without a physical presence in the state. States were given the ability to do so by the U.S. Supreme Court's "Wayfair" decision of June 21, 2018.
- For FY 2020 and prior years, the HMO fund amounts have been adjusted to include all SUT revenue deposited in the HMO fund; for this reason, the HMOF numbers reported in prior years may differ.
- Starting in FY 2021, state transportation SUT revenues have been consolidated in the Commonwealth Transportation Fund per legislation.
- Certain localities have statutory authority to levy an additional sales and use tax of up to one percent. Halifax (effective July 1, 2020) and Henry (effective April 1, 2021) counties were the first to impose this tax followed by Charlotte, Gloucester, Northampton, and Patrick counties in FY 2022; Danville City in FY 2023; and Pittsylvania County in FY 2024.

State and Local Retail Sales & Use Tax Collections

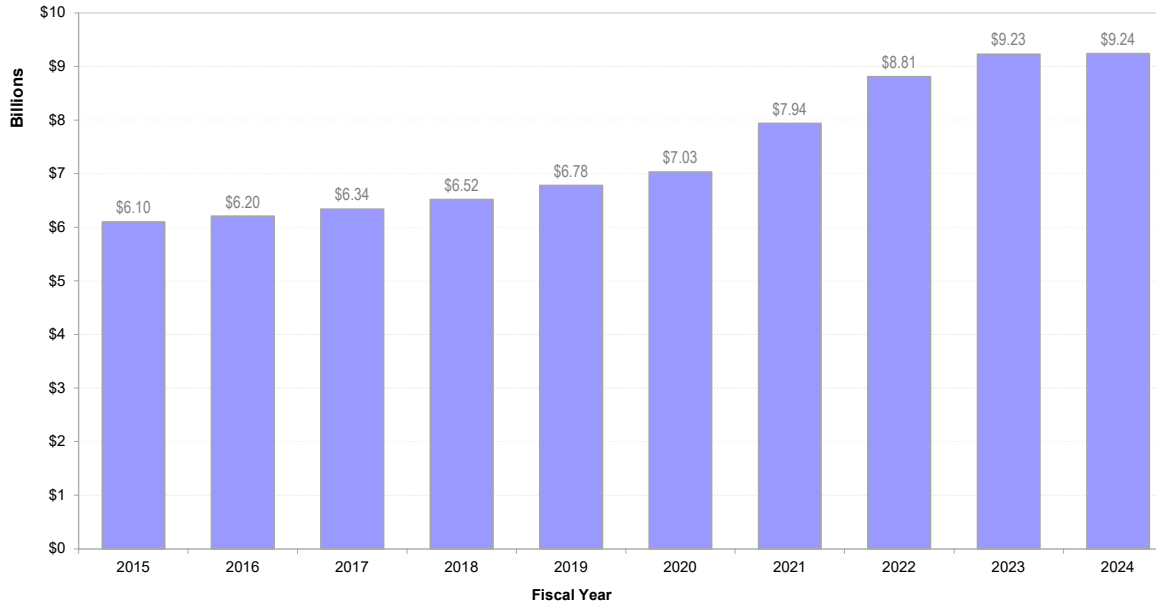


Table 4.2
Annual Taxable Sales by Industry for the Commonwealth of Virginia by Calendar Year *

Category	2019	2020	2021	2022	2023
11 Agriculture	\$286,160,768	\$330,188,639	\$373,729,745	\$384,099,625	\$410,372,318
21-22 Mining and Utilities	706,323,963	824,092,272	887,212,528	995,360,036	1,058,137,134
23 Construction	2,082,741,140	2,123,107,804	2,440,477,919	2,868,070,709	2,914,574,616
31-33 Manufacturing	8,970,784,240	9,448,292,552	11,381,801,794	12,694,390,843	13,128,655,400
42 Wholesale Trade	12,334,765,284	12,765,150,082	15,437,967,968	17,633,730,310	18,305,972,662
44-45 Retail Trade	70,719,150,066	76,870,746,067	83,528,917,960	87,878,926,495	98,922,634,299
442 Furniture and Home Furnishings Stores ³	1,831,385,528	1,765,300,301	2,134,495,505	2,080,101,687	1,930,746,398
449 Furniture, Home Furnishings, Electronics, and Appliance Retailers	1,000,140,540	1,094,936,399	1,340,562,239	1,360,122,182	1,279,851,939
444 Building Material and Garden Equipment and Supplies Dealers	7,638,308,462	8,933,269,353	10,016,953,368	10,745,506,388	10,162,873,160
445 Food and Beverage Stores	17,766,932,082	19,241,488,000	19,714,548,525	21,225,806,741	22,440,439,023
448 Clothing and Clothing Accessories Stores ³	4,912,939,061	3,971,815,676	5,490,847,487	5,451,815,744	6,002,967,999
458 Clothing, Clothing Accessories, Shoe, and Jewelry Retailers	1,058,733,787	923,090,067	1,372,228,386	1,416,369,643	1,441,602,630
452 General Merchandise Stores ³	17,385,711,146	20,281,012,348	18,867,428,026	20,753,657,346	29,130,439,648
455 General Merchandise Retailers	779,394,924	901,854,678	957,410,112	977,962,843	1,101,800,477
48-49 Transportation and Warehousing	370,129,738	329,951,203	329,747,786	405,902,078	473,030,858
51 Information	4,569,188,833	4,879,091,822	5,029,293,532	5,175,502,506	5,149,808,100
52 Finance and Insurance	654,386,403	791,590,806	608,646,914	660,001,759	615,747,260
53 Real Estate, Rental, and Leasing	3,238,841,393	2,697,881,793	2,956,021,192	3,128,536,755	3,386,502,728
54 Professional, Scientific, and Technical Services	2,018,823,816	2,137,315,045	2,446,233,742	2,697,062,986	2,700,903,699
55 Management of Companies and Enterprises	2,193,793,847	7,080,715,120	9,633,543,256	9,908,435,369	10,085,750,488
56 Administrative, Support, Waste Management, & Remediation Services	461,891,528	449,879,659	521,410,261	577,695,223	647,482,915
61 Educational Services	92,163,581	70,084,575	74,110,382	81,790,197	101,434,084
62 Health Care and Social Assistance	372,067,926	371,714,626	435,409,159	444,050,288	455,485,487
71 Arts, Entertainment, and Recreation	764,400,748	487,961,856	733,036,044	890,194,958	1,022,156,057
72 Accommodation And Food Services	20,474,041,374	15,876,096,868	20,449,190,185	23,645,424,963	25,432,065,053
722 Food Services and Drinking Places	16,437,236,725	13,698,307,962	17,292,212,246	19,431,652,701	21,031,407,335
81 Other Services	2,987,705,094	2,867,207,496	3,270,841,760	3,550,217,670	3,790,166,262
92 Public Administration	22,940,831	13,606,897	15,773,632	23,463,209	25,777,649
Not Categorized	1,215,393,483	1,592,092,178	1,620,368,430	1,581,111,368	1,625,441,300
Total	\$134,535,694,057	\$142,006,767,358	\$162,173,734,189	\$175,223,967,347	\$190,252,098,371

Notes:

* This table includes sales tax on Remote Sellers (i.e., Tax Type 12) starting with the FY 2024 TAX Annual Report; Previously, the table included only sales tax on traditional sellers with a physical location in Virginia, which represented nearly the entirety of sales tax collections when the table originated in the years prior to the General Assembly's expansion of sales tax to remote sellers effective in FY 2020.

1. The current industry classifications are based on the North American Industry Classification System (NAICS). Prior to 2005, different business classification codes were used.
2. NAICS are self-assigned by taxpayers based on their primary business activity. The U.S. Census Bureau's 2017 NAICS classifications have been the primary codes used by taxpayers, however the 2022 NAICS classification are starting to be used.
3. NAICS 442, 448, and 452 are old codes that should disappear over time as companies begin using the new NAICS 449, 458, and 455 codes from the 2022 NAICS classifications.
4. The taxable sales figures presented are based on Virginia sales tax revenue reported on the dealers' returns. However, the period covered by the report reflects all deposits received during the timeframe noted on the report, regardless of the taxpayer's filing period. Late filing of returns and audits may result in year-over-year increases in taxable sales that do not reflect growth during the period covered by the table.
5. Not all sales are subject to the Retail Sales and Use Tax. Numerous sales are excluded or exempted.

Table 4.3**Local Sales Tax Distribution - Fiscal Year 2024**

County	Share of State Tax	Local Option	Total Amount	County	Share of State Tax	Local Option	Total Amount	County	Share of State Tax	Local Option	Total Amount
Accomack	\$5,338,303	\$6,186,085	\$11,524,388	Gloucester	\$6,411,281	\$7,473,481	\$13,884,762	Prince Edward	\$2,792,592	\$4,460,619	\$7,253,210
Albemarle	18,839,786	24,429,530	43,269,316	Goochland	3,715,543	5,440,731	9,156,274	Prince George	7,106,343	4,638,745	11,745,088
Alleghany	2,386,189	1,304,073	3,690,262	Grayson	2,067,144	899,538	2,966,683	Prince William	104,973,338	94,964,314	199,937,651
Amelia	2,200,080	1,474,307	3,674,387	Greene	3,947,230	3,462,765	7,409,995	Pulaski	4,914,809	6,048,020	10,962,830
Amherst	5,200,620	4,775,646	9,976,266	Greensville	1,405,316	993,492	2,398,809	Rappahannock	1,029,299	1,016,478	2,045,777
Appomattox	2,805,885	2,135,872	4,941,757	Halifax	5,592,780	5,574,256	11,167,036	Richmond	1,309,413	1,830,491	3,139,904
Arlington	32,375,452	54,423,400	86,798,851	Hanover	20,835,715	35,945,704	56,781,419	Roanoke	16,770,742	17,151,257	33,921,999
Augusta	12,868,141	9,737,988	22,606,128	Henrico	61,158,801	91,873,116	153,031,917	Rockbridge	3,462,966	4,336,979	7,799,945
Bath	581,117	1,108,278	1,689,395	Henry	8,209,707	6,686,766	14,896,472	Rockingham	15,210,651	13,377,632	28,588,283
Bedford	13,572,698	10,452,540	24,025,238	Highland	257,325	215,669	472,994	Russell	4,084,913	2,694,028	6,778,941
Bland	771,974	556,151	1,328,126	Isle of Wight	7,091,151	5,005,946	12,097,097	Scott	3,462,016	2,245,318	5,707,333
Botetourt	5,761,797	4,814,749	10,576,546	James City	13,100,777	15,156,248	28,257,026	Shenandoah	7,670,369	7,009,947	14,680,316
Brunswick	2,054,801	1,174,724	3,229,524	King and Queen	920,102	412,140	1,332,242	Smyth	4,920,507	3,504,005	8,424,511
Buchanan	2,961,609	2,250,475	5,212,084	King George	5,705,775	4,629,492	10,335,266	Southampton	2,897,041	1,165,906	4,062,946
Buckingham	2,588,441	1,187,569	3,776,010	King William	3,374,658	2,188,356	5,563,014	Spotsylvania	29,312,242	29,626,495	58,938,737
Campbell	9,408,973	8,975,252	18,384,225	Lancaster	1,296,120	2,846,129	4,142,248	Stafford	36,025,476	23,458,245	59,483,721
Caroline	5,745,655	4,388,784	10,134,439	Lee	3,610,144	2,136,252	5,746,396	Surry	885,919	1,761,964	2,647,883
Carroll	4,468,526	3,254,070	7,722,597	Loudoun	97,819,518	111,117,957	208,937,475	Sussex	1,279,028	1,520,486	2,799,514
Charles City	820,401	1,540,796	2,361,197	Louisa	6,347,662	7,495,426	13,843,089	Tazewell	6,271,699	8,058,900	14,330,599
Charlotte	1,983,585	1,068,095	3,051,680	Lunenburg	1,919,017	780,344	2,699,360	Warren	7,244,026	7,535,099	14,779,126
Chesterfield	73,705,048	75,579,348	149,284,396	Madison	2,411,827	1,724,495	4,136,322	Washington	8,390,119	11,318,393	19,708,512
Clarke	2,562,803	1,989,199	4,552,002	Mathews	1,136,597	921,063	2,057,661	Westmoreland	2,751,761	1,985,027	4,736,789
Craig	772,924	322,109	1,095,033	Mecklenburg	4,457,132	12,451,725	16,908,857	Wise	5,870,045	4,359,488	10,229,532
Culpeper	10,554,116	11,887,252	22,441,368	Middlesex	1,279,977	1,708,216	2,988,193	Wythe	4,604,310	6,610,559	11,214,869
Cumberland	1,591,426	832,688	2,424,114	Montgomery	13,389,437	18,278,057	31,667,494	York	14,523,185	14,775,138	29,298,324
Dickenson	2,291,235	1,147,960	3,439,196	Nelson	2,049,103	2,137,508	4,186,611	Total Counties	\$1,112,969,768	\$1,198,161,938	\$2,311,131,706
Dinwiddie	4,913,860	3,437,523	8,351,382	New Kent	3,958,624	3,540,317	7,498,941				
Essex	1,617,063	3,009,444	4,626,507	Northampton	1,785,132	2,549,076	4,334,208				
Fairfax	217,183,106	246,146,832	463,329,937	Northumberland	1,401,518	1,407,910	2,809,428				
Fauquier	14,301,943	15,697,165	29,999,108	Nottoway	2,334,914	2,110,972	4,445,886				
Floyd	2,478,295	1,685,967	4,164,262	Orange	6,184,342	5,965,991	12,150,333				
Fluvanna	4,471,375	2,899,762	7,371,137	Page	3,834,235	3,407,568	7,241,803				
Franklin	8,548,692	8,784,210	17,332,902	Patrick	2,662,505	2,051,046	4,713,551				
Frederick	17,829,477	22,360,815	40,190,292	Pittsylvania	9,841,013	4,481,537	14,322,550				
Giles	2,806,835	3,180,691	5,987,526	Powhatan	5,332,606	5,439,771	10,772,377				

Table 4.3, continued

Local Sales Tax Distribution - Fiscal Year 2024

City	Share of State Tax	Local Option	Total Amount
Alexandria	\$20,532,812	\$39,901,707	\$60,434,520
Bristol	2,900,839	6,191,510	9,092,349
Buena Vista	1,049,240	731,717	1,780,957
Charlottesville	6,134,016	15,179,310	21,313,326
Chesapeake	49,921,966	57,652,386	107,574,353
Colonial Heights	3,242,673	10,200,181	13,442,854
Covington	978,024	1,818,531	2,796,555
Danville	7,333,283	13,127,442	20,460,724
Emporia	1,087,221	2,378,413	3,465,635
Fairfax	3,544,626	13,412,537	16,957,163
Falls Church	3,042,320	7,034,188	10,076,509
Franklin	1,481,279	2,488,421	3,969,701
Fredericksburg	4,301,408	16,306,995	20,608,403
Galax	1,304,665	3,311,008	4,615,673
Hampton	22,158,421	22,665,720	44,824,141

City	Share of State Tax	Local Option	Total Amount
Harrisonburg	\$7,498,503	\$18,374,489	\$25,872,991
Hopewell	4,436,242	2,706,310	7,142,553
Lexington	690,314	1,405,210	2,095,524
Lynchburg	11,525,494	22,273,880	33,799,374
Manassas	8,384,422	12,755,522	21,139,944
Manassas Park	3,631,983	2,675,235	6,307,218
Martinsville	2,366,249	2,707,921	5,074,170
Newport News	31,657,601	34,372,280	66,029,881
Norfolk	33,175,912	45,348,042	78,523,955
Norton	790,965	2,296,166	3,087,131
Petersburg	4,761,934	5,536,967	10,298,901
Poquoson	2,533,368	1,171,115	3,704,483
Portsmouth	16,519,115	11,986,759	28,505,874
Radford	1,903,824	1,650,853	3,554,677
Richmond	27,816,719	52,168,005	79,984,724

City	Share of State Tax	Local Option	Total Amount
Roanoke	\$16,436,505	\$28,465,421	\$44,901,926
Salem	4,071,619	9,714,559	13,786,178
Staunton	3,778,212	6,009,131	9,787,343
Suffolk	18,109,591	18,224,360	36,333,951
Virginia Beach	80,644,272	92,060,740	172,705,012
Waynesboro	3,755,423	7,446,667	11,202,090
Williamsburg	1,293,271	5,864,375	7,157,646
Winchester	4,657,484	12,806,875	17,464,360
Total Cities	\$419,451,816	\$610,420,951	\$1,029,872,767
Total Counties	\$1,112,969,768	\$1,198,161,938	\$2,311,131,706
Aggregate	\$1,532,421,584	\$1,808,582,889	\$3,341,004,473

Table 5.1
Other Taxes Net Revenue Collections - General Fund

Fiscal Year	Recordation & Deeds	Suits & Wills	Estate Tax	Watercraft Tax	Rolling Stock Tax	Insurance Premiums License Tax
2014	\$296,103,000	\$6,425,000	\$196,000	\$4,222,000	\$6,979,000	\$320,421,000
2015	331,713,000	6,419,000	98,000	4,493,000	7,089,000	300,641,000
2016	354,104,000	6,364,000	222,000	4,688,000	6,538,000	339,081,000
2017	378,757,000	6,521,000	8,202,000	3,597,000	6,346,000	340,910,000
2018	380,183,000	6,415,000	932,000	7,365,000	6,469,000	337,947,000
2019	372,107,000	6,738,000	191,000	5,681,000	6,444,000	382,018,000
2020	467,121,000	6,588,000	80,000	6,772,000	6,521,000	360,588,000
2021	656,756,000	7,769,000	810,000	9,398,000	6,051,000	363,105,000
2022	634,000,000	8,542,000	27,000	9,070,000	6,110,000	426,830,000
2023	415,504,000	8,465,000	0	9,306,000	6,681,000	450,877,000
2024	392,017,000	8,501,000	0	8,049,000	7,251,000	468,192,000

1. The figures stated above are net of refunds.

2. One-half of the (Recordation & Deeds) revenues from the additional grantor's tax imposed at a rate of 50 cents on every \$500 of value are deposited into the General Fund and one-half are deposited into the treasury of the locality. Effective July 1, 2013, a regional congestion fee is imposed at the rate of \$0.15 per \$100 in the Northern Virginia Region. Effective July 1, 2020, the regional congestion fee was replaced with a regional WMATA capital fee of \$0.10 per \$100 in any county or city that is a member of the Northern Virginia Transportation Authority and a regional congestion relief fee of \$0.10 per \$100 in any county or city that is a member of Planning District 8.

3. The tax on suits is \$5 for debts under \$50,000, \$15 for debts \$50,000 and greater but not exceeding \$100,000, and \$25 for debts \$100,000 and greater. Prior to July 1, 2007, Virginia had an estate tax that was equal to the federal credit for state death taxes. With the elimination of the federal credit, the Virginia estate tax was effectively repealed.

4. The watercraft sales and use tax is imposed at a rate of 2 percent of the purchase price, up to a maximum of \$2,000.

5. The rolling stock tax on railroads, freight car companies, and certified motor vehicle carriers is \$1 on each \$100 of assessed value.

6. The administration and collection of Insurance Premiums License Tax was transferred from SCC's Bureau of Insurance to the Department of Taxation, effective for taxable years beginning on or after January, 2013. Prior to Taxable Year 2015, depending on the line(s) of insurance from which the premiums were derived, the tax rates were 2.25%, 1.00%, and 0.75% for insurance companies. After Taxable Year 2015, depending on the line(s) of insurance from which the premiums were derived, the tax rates are 2.25% and 1.00% for insurance companies. Surplus lines brokers are subject to a rate of 2.25%. The figures above represent the General Fund share after the required transfer to the Transportation Trust Fund per Chapter 896, 2007 Acts of Assembly.

Table 5.2
Other Taxes Net Revenue Collections - Non-General Fund

Fiscal Year	Tire Recycling	Egg Excise	Peanut Excise	Soybean Excise	Cigarette Tax	Other Tobacco Products	Aircraft Tax	Cattle Tax
2014	\$2,611,000	\$152,000	\$224,000	\$811,000	\$161,619,000	\$19,007,000	\$2,919,000	
2015	2,738,000	175,000	289,000	735,000	159,856,000	19,141,000	5,001,000	
2016	2,871,000	183,000	320,000	1,036,000	159,286,000	19,455,000	6,056,000	
2017	2,769,000	207,000	265,000	1,058,000	151,117,000	20,081,000	4,273,000	
2018	2,795,000	201,000	357,000	1,159,000	139,202,000	21,181,000	12,015,000	
2019	3,060,000	205,000	309,000	1,050,000	129,451,000	21,838,000	12,577,000	136,000
2020	3,214,000	208,000	366,000	935,000	131,950,000	21,688,000	7,557,000	341,000
2021	2,893,000	195,000	353,000	1,363,000	234,194,000	52,438,000	7,253,000	353,000
2022	3,195,000	202,000	376,000	1,744,000	219,818,000	58,809,000	8,495,000	349,000
2023	3,436,000	196,000	309,000	1,853,000	188,683,000	57,449,000	12,881,000	336,000
2024	3,484,000	206,000	340,000	1,447,000	169,889,000	55,070,000	12,126,000	355,000

Notes:

1. The Tire Recycling Fee is imposed at a rate of 50 cents per tire. All revenues from the fee are deposited into the Waste Tire Trust Fund.
2. The egg excise tax is imposed at the rate of 5 cents per 30-dozen case or 11 cents per 100 pounds of liquid eggs. All revenue from this tax are deposited into the Virginia Egg Fund.
3. Prior to July 1, 2010, the peanut excise tax was imposed at the rate of 15 cents per 100 pounds. Effective July 1, 2010, the peanut excise tax was imposed at the rate of 30 cents per 100 pounds. Effective July 1, 2021, the peanut excise tax was reduced to the rate of 25 cents per 100 pounds. All revenues are deposited into the Peanut Fund.
4. The soybean excise tax is imposed at a rate of one-half of one percent (0.005) of the net market value of assessed bushels. All revenues are deposited into the Virginia Soybean Fund.
5. Effective September 1, 2004, the tax on cigarettes was imposed at a rate of 20 cents per pack of 20 cigarettes. Effective July 1, 2005, the tax on cigarette was imposed at a rate of 30 cents per pack of 20 cigarettes. Effective July 1, 2020, the tax on cigarettes was imposed at a rate of 60 cents per pack of 20 cigarettes. All revenue from the Cigarette Tax is deposited into the Virginia Health Care Fund.
6. Prior to July 1, 2020, other tobacco products were taxed at 10 percent of the sales price charged by the wholesale dealer. Beginning July 1, 2020, other tobacco products are taxed at 20 percent of the sales price charged by the wholesale dealer. Also, effective July 1, 2020 liquid nicotine products are taxed at a rate of \$0.066 per milliliter. Beginning January 1, 2021, the tax is imposed on heated tobacco products at the rate of 2.25 cents per stick. All revenues from this tax are deposited into the Virginia Health Care Fund.
7. The Aircraft Sales and Use Tax is imposed at a rate of 2 percent of the sales price. All revenues from this tax are deposited in a special fund within the Commonwealth Transportation Fund for the administration of the aviation laws of the Commonwealth.
8. The Virginia Department of Taxation began collecting the Cattle Tax Assessment in FY 2019 pursuant to 2018 Senate Bill 374 (Chapter 469, 2018 Acts of Assembly).

Table 5.2, continued
Other Taxes Net Revenue Collections - Non-General Fund

Fiscal Year	Corn Tax	Cotton Tax	Small Grains	Forest Products	Soft Drink Excise Tax	Litter Tax	Sheep Tax	Apple Tax
2014	\$401,000	\$129,000	\$516,000	\$2,166,000	\$210,000	\$888,000	\$11,000	\$170,000
2015	375,000	192,000	439,000	2,385,000	213,000	927,000	11,000	125,000
2016	401,000	126,000	291,000	2,221,000	219,000	906,000	11,000	116,000
2017	451,000	88,000	167,000	2,583,000	174,000	1,004,000	12,000	99,000
2018	395,000	173,000	173,000	2,695,000	169,000	1,109,000	12,000	121,000
2019	398,000	178,000	179,000	2,604,000	175,000	664,000	12,000	90,000
2020	460,000	218,000	143,000	2,455,000	217,000	878,000	12,000	88,000
2021	435,000	114,000	205,000	2,400,000	233,000	1,597,000	13,000	82,000
2022	557,000	159,000	159,000	2,576,000	229,000	2,314,000	16,000	109,000
2023	508,000	192,000	338,000	2,513,000	264,000	3,203,000	18,000	105,000
2024	512,000	177,000	270,000	2,328,000	285,000	2,241,000	20,000	83,000

Notes:

9. The corn assessment is imposed at the rate of 1 cent per bushel. All revenues from the tax are deposited into the Virginia Corn Fund.

10. The cotton assessment is imposed at the rate of 95 cents per bale. All revenues from the tax are deposited into the Virginia Cotton Fund.

11. The small grains assessment is imposed at the rate of one-half of one percent (.005) of the net selling price per bushel. All revenues from the tax are deposited into the Virginia Small Grains Fund.

12. The forest products tax is imposed at different rates based on the type of product. Revenues from the tax are deposited into the Reforestation of Timberlands State Fund and the Protection and Development of Forest Resources State Fund.

13. The soft drink excise tax is imposed on wholesalers or distributors of carbonated soft drinks on a sliding scale based on gross receipts. The tax revenues is deposited into the Litter Control and Recycling Fund.

14. Legislation effective July 1, 2020 changed the litter tax to \$20 per establishment operated by a manufacturer, wholesaler or retailer. An additional annual tax of \$30 per establishment is to be paid by businesses making or distributing certain product categories (i.e., groceries, soft drinks/carbonated beverages, and beer). A penalty of \$100 plus an amount equal to the tax due is imposed on all delinquent taxes.

15. The sheep assessment is imposed at the rate of 50 cents per head. All revenues from the tax are deposited into the Virginia Sheep Industry Promotion and Development Fund.

16. The apple excise tax is 2.5 cents per tree run bushel of ungraded apples grown in the Commonwealth. Revenues from the tax are deposited into the Apple Fund.

Table 5.3
Bank Franchise Tax Assessment Tax Statement - Fiscal Year 2024

	Counties	Cities	Total
Total equity capital value based on capital, surplus, and undivided profits	\$768,917,464,876	\$580,171,410,823	\$1,349,088,875,699
Addition for reserve for loan losses	29,000,211,310	15,077,292,126	44,077,503,436
Other additions	6,208,229	3,855,000	10,063,229
a. U.S. obligations	55,728,058,580	38,865,938,850	94,593,997,430
b. Retained earnings and surplus of subsidiaries included in gross capital	236,632,946,910	156,943,499,314	393,576,446,224
c. Goodwill	85,555,652,025	93,707,442,626	179,263,094,651
d. Other deductions (total)	(1,716,119,584)	0	(1,716,119,584)
Capital before Virginia modifications	421,723,346,485	305,735,677,159	727,459,023,644
Capital attributable to Virginia	7,925,045,312	18,619,189,343	26,544,234,655
Deductions of assessed value of real estate otherwise taxed in this state	1,826,257,274	1,713,420,034	3,539,677,308
Deductions of book value of tangible personal property otherwise taxed in this state	230,927,125	614,001,451	844,928,576
Net taxable capital	\$5,867,860,913	\$16,291,767,858	\$22,159,628,771
Total Tax Assessment	\$59,051,591	\$117,186,992	\$176,238,582
Local Tax Credit (local Tax Assessment)	47,243,433	93,749,592	140,993,025
State Tax Credits:			
Neighborhood Assistance Act Tax Credit	15,955	278,072	294,027
Major Business Facility Job Tax Credit	217,714	0	217,714
Historic Rehabilitation Tax Credit	576,658	1,663,958	2,240,616
Education Improvement Scholarships Tax Credit	0	0	0
Major Research and Development Tax Credit	1,173,757	0	1,173,757
Total State Tax Assessment	\$9,824,073	\$21,495,370	\$31,319,443

Table 5.4
Bank Franchise Tax Net Revenue Collections

Fiscal Year	Collections
2017	\$23,068,000
2018	23,724,800
2019	29,641,360
2020	25,949,060
2021	29,336,130
2022	30,170,420
2023	30,120,070
2024	31,319,440

Bank Franchise Tax Collections

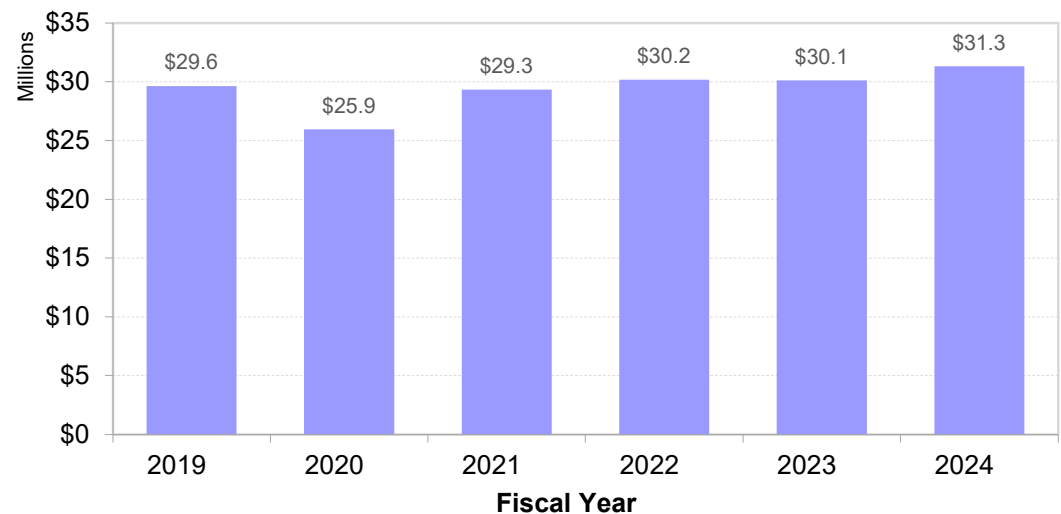


Table 5.5
Recordation Tax and Deeds of Conveyance Revenue Collections by Locality

County	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Accomack	\$1,023,735	\$1,085,445	\$1,609,351	\$1,723,091	\$1,349,437	\$1,168,483
Albemarle	6,783,831	7,677,069	10,783,141	10,110,251	7,733,690	7,672,661
Alleghany	203,069	291,457	322,369	368,867	392,775	322,588
Amelia	365,923	410,505	560,960	680,486	435,482	378,142
Amherst	604,216	777,235	989,744	1,128,794	906,618	824,942
Appomattox	312,322	428,932	542,059	601,370	456,661	428,251
Arlington	20,140,025	22,966,292	31,465,024	37,330,805	15,623,674	16,129,816
Augusta	2,172,761	2,555,789	3,846,710	3,650,786	2,718,511	2,591,492
Bath	114,320	99,800	180,721	205,395	138,454	130,089
Bedford	2,831,337	3,621,183	5,303,107	5,601,100	3,722,908	3,467,536
Bland	76,614	69,992	124,373	168,844	91,724	126,836
Botetourt	1,237,799	1,384,787	1,881,262	1,613,406	1,436,608	1,208,741
Brunswick	238,212	338,736	372,659	516,300	407,946	329,526
Buchanan	211,318	221,787	185,410	206,391	166,922	120,971
Buckingham	262,685	360,368	433,155	449,448	405,465	412,489
Campbell	1,193,787	1,599,313	2,290,164	2,227,667	1,902,269	1,649,697
Caroline	1,027,898	1,286,026	1,975,227	2,320,586	2,102,644	1,804,397
Carroll	504,441	563,956	830,617	906,639	777,631	718,663
Charles City	178,513	225,086	320,141	304,983	206,402	239,220
Charlotte	180,718	222,550	308,542	296,035	195,668	201,620
Chesterfield	18,302,321	21,225,125	30,462,586	29,420,781	21,051,338	20,177,634
Clarke	757,347	882,198	1,503,084	1,419,607	857,934	779,370
Craig	117,564	99,354	169,734	145,658	94,625	129,689
Culpeper	2,219,809	2,676,410	3,948,395	3,563,540	2,746,788	2,485,534
Cumberland	229,777	302,179	311,021	361,068	321,325	348,096
Dickenson	76,371	562,231	91,031	115,745	117,451	119,778
Dinwiddie	736,016	907,140	1,040,011	1,077,572	828,184	813,041
Essex	360,528	345,444	551,733	558,884	428,221	337,611
Fairfax	82,100,502	106,314,702	145,339,963	125,697,445	73,283,557	67,121,074
Fauquier	4,622,956	6,240,756	9,271,175	7,890,421	4,447,079	5,632,017
Floyd	350,742	391,112	576,547	547,015	447,719	452,196
Fluvanna	851,679	1,166,850	1,855,747	1,649,272	1,409,739	1,144,270
Franklin	1,802,646	2,343,147	3,891,050	3,570,116	2,430,166	2,479,305
Frederick	4,966,022	5,458,785	7,978,902	7,939,076	6,126,300	5,714,023
Giles	255,777	297,824	433,026	430,979	339,821	364,434

Table 5.5, continued**Recordation Tax and Deeds of Conveyance Revenue Collections by Locality**

County	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Gloucester	\$1,295,330	\$1,641,573	\$2,376,066	\$2,361,136	\$1,519,527	\$1,764,811
Goochland	1,721,266	2,498,348	2,927,589	3,219,196	2,348,138	2,867,342
Grayson	319,890	363,380	467,611	567,726	453,670	335,579
Greene	815,347	919,762	1,325,887	1,302,310	848,466	1,012,505
Greensville	95,005	101,835	171,728	272,673	192,090	159,739
Halifax	420,194	554,098	719,067	792,494	1,052,664	989,175
Hanover	5,400,252	6,739,040	9,856,129	9,503,388	6,597,644	6,575,659
Henrico	15,947,562	19,671,754	24,630,987	26,278,413	18,549,881	19,105,206
Henry	484,790	574,127	960,304	1,112,657	1,236,087	1,022,794
Highland	49,290	89,085	145,279	129,505	99,634	127,414
Isle of Wight	1,547,334	1,959,225	3,098,199	2,879,706	1,913,605	1,818,906
James City	3,995,300	5,282,265	8,005,280	7,428,674	4,932,264	4,539,817
King and Queen	147,799	177,906	251,197	268,072	170,905	211,882
King George	1,015,847	1,538,334	2,252,648	2,239,870	1,331,932	1,815,603
King William	622,618	796,262	1,048,178	1,185,231	788,248	761,309
Lancaster	554,428	806,809	1,362,347	1,148,481	973,493	822,604
Lee	178,436	178,873	290,551	315,032	259,550	301,328
Loudoun	39,688,171	53,157,736	77,452,544	68,964,867	41,688,679	44,221,861
Louisa	1,757,393	2,198,232	3,488,528	3,490,788	3,093,140	2,855,253
Lunenburg	148,869	190,064	221,420	239,460	226,646	236,101
Madison	405,910	460,587	817,721	744,153	453,699	521,232
Mathews	312,730	388,892	728,834	722,974	417,018	460,584
Mecklenburg	913,998	910,756	1,581,307	1,397,309	994,198	1,165,316
Middlesex	384,710	592,423	941,776	825,372	639,507	512,801
Montgomery	3,078,167	4,494,922	5,220,242	5,006,186	4,769,624	2,991,647
Nelson	629,995	729,978	1,451,601	1,426,099	897,113	941,120
New Kent	1,189,610	1,467,214	2,237,700	2,285,095	2,153,689	2,026,841
Northampton	496,580	583,902	1,240,420	1,071,062	1,004,738	974,835
Northumberland	555,922	755,410	1,412,853	1,161,335	883,254	806,965
Nottoway	280,243	219,470	304,821	432,431	339,011	304,917
Orange	1,441,702	1,823,121	2,801,676	3,000,362	1,961,065	2,093,348
Page	457,028	585,267	879,483	967,730	873,865	878,778
Patrick	241,252	387,569	478,786	471,696	436,590	380,638
Pittsylvania	892,836	1,075,073	1,326,805	1,419,188	1,410,682	1,111,659
Powhatan	1,487,228	1,972,536	2,455,837	2,620,954	1,505,250	1,512,621

Table 5.5, continued
Recordation Tax and Deeds of Conveyance Revenue Collections by Locality

County	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Prince Edward	\$402,026	\$453,223	\$672,031	\$841,085	\$631,207	\$641,588
Prince George	1,006,179	1,184,889	1,510,834	1,856,565	1,323,845	1,205,839
Prince William	26,801,685	35,560,844	57,077,748	47,850,203	29,341,732	28,925,268
Pulaski	679,120	861,117	1,209,775	1,204,760	915,855	875,656
Rappahannock	363,968	436,842	792,559	936,800	461,651	424,111
Richmond	205,168	226,954	309,660	254,911	366,531	211,714
Roanoke	3,502,788	3,746,994	5,377,045	4,904,476	4,012,238	3,304,075
Rockbridge	546,409	770,962	1,083,679	1,151,022	730,211	774,548
Rockingham	2,677,531	3,308,695	4,754,630	4,540,866	3,976,665	3,910,170
Russell	260,063	338,694	379,173	375,294	272,980	355,136
Scott	218,241	278,006	319,019	442,925	293,618	313,999
Shenandoah	1,402,358	1,589,541	2,281,470	2,386,506	1,776,146	1,846,746
Smyth	371,162	439,458	491,457	587,660	526,996	471,452
Southampton	323,211	412,789	541,911	645,800	489,856	400,387
Spotsylvania	6,988,282	9,502,488	14,511,882	13,677,307	9,147,766	8,565,052
Stafford	9,093,559	12,880,842	19,935,747	16,931,728	10,354,416	9,540,157
Surry	240,997	213,988	258,408	313,146	267,305	203,285
Sussex	169,532	219,052	284,327	394,364	316,625	266,227
Tazewell	551,970	619,202	785,964	779,114	716,030	766,883
Warren	1,584,618	2,053,348	3,248,222	3,248,965	2,064,113	1,862,557
Washington	1,231,828	1,529,183	1,979,828	2,110,386	1,910,859	1,635,103
Westmoreland	748,661	823,366	1,470,104	1,436,592	1,139,541	1,073,395
Wise	292,391	446,724	418,525	572,201	471,792	686,401
Wythe	510,931	789,535	804,920	1,010,773	943,532	882,180
York	3,426,231	4,207,436	6,062,373	5,661,667	3,611,717	3,415,891
Total Counties	\$309,985,516	\$394,179,563	\$563,241,430	\$526,165,163	\$339,180,527	\$328,810,242

Table 5.5, continued
Recordation Tax and Deeds of Conveyance Revenue Collections by Locality

City	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Alexandria	\$15,829,536	\$19,647,871	\$24,486,952	\$23,162,078	\$11,623,035	\$11,311,298
Bristol	436,366	402,796	537,783	957,748	653,498	860,234
Buena Vista	103,927	99,939	196,731	188,968	122,883	130,807
Charlottesville	2,448,301	2,810,244	2,912,301	3,662,574	2,346,414	2,173,523
Chesapeake	11,711,128	14,401,492	21,603,249	20,379,849	13,730,503	11,670,735
Colonial Heights	504,463	577,848	826,822	1,113,416	742,588	570,823
Covington	88,998	52,182	53,117	109,577	73,147	86,464
Danville	510,856	876,367	1,418,132	1,265,371	1,172,279	2,071,535
Emporia	159,811	155,400	83,821	124,845	63,508	130,923
Fairfax	1,652,559	1,761,828	3,270,225	2,892,330	2,612,343	2,019,102
Falls Church	1,369,851	1,304,917	2,180,926	1,953,884	1,217,693	870,125
Franklin	158,255	243,653	241,542	315,631	341,287	424,762
Fredericksburg	1,696,546	1,626,979	2,786,420	2,986,182	1,723,722	1,293,499
Galax	99,133	111,115	151,963	219,606	110,087	198,691
Hampton	4,137,073	4,541,385	7,433,562	8,715,384	6,084,171	4,190,269
Harrisonburg	1,442,392	1,355,428	1,565,377	2,184,194	1,899,176	1,797,182
Hopewell	630,404	509,235	765,449	844,345	923,422	608,282
Lexington	132,509	211,225	264,107	354,846	185,356	161,089
Lynchburg	2,123,539	2,428,911	3,357,043	3,943,640	3,311,558	3,016,111
Manassas	2,586,803	2,758,790	2,147,459	2,644,967	2,487,238	3,092,890
Manassas Park	764,771	894,548	876,560	1,397,666	954,019	1,448,686
Martinsville	171,913	353,097	399,930	343,631	294,914	579,142
Newport News	4,623,860	6,204,196	8,174,003	9,714,163	6,873,758	5,437,071
Norfolk	8,958,525	10,219,945	12,853,021	16,027,711	9,514,522	8,973,096
Norton	33,539	34,126	76,757	59,418	156,542	67,538
Petersburg	689,506	994,762	1,014,291	1,773,222	1,364,196	1,449,798
Poquoson	481,023	656,793	1,173,413	978,126	668,170	867,919
Portsmouth	2,715,464	3,434,801	4,940,638	6,108,286	3,953,454	3,735,033
Radford	208,553	508,418	576,193	433,478	325,224	367,080
Richmond	11,089,877	13,287,241	16,775,543	17,729,446	13,917,300	10,370,392
Roanoke	2,734,247	3,350,489	3,969,026	4,679,862	3,983,334	3,208,416
Salem	714,536	807,081	1,205,162	1,524,769	971,539	844,306
Staunton	753,257	787,650	1,078,578	1,527,007	1,205,169	1,112,760
Suffolk	4,677,408	6,133,052	9,032,189	9,571,458	7,383,550	6,321,091
Virginia Beach	20,763,271	26,215,391	35,842,657	35,431,251	22,834,084	19,233,457
Waynesboro	619,963	881,699	983,061	1,258,879	1,018,619	1,346,096
Williamsburg	583,809	857,765	751,303	1,192,044	1,127,402	986,385
Winchester	1,054,097	1,168,017	1,462,398	1,846,951	1,500,103	1,291,031
Total Cities	\$109,460,070	\$132,666,677	\$177,467,703	\$189,616,805	\$129,469,806	\$114,317,640
Total Counties	\$309,985,516	\$394,179,563	\$563,241,430	\$526,165,163	\$339,180,527	\$328,810,242
Aggregate	\$419,445,586	\$526,846,240	\$740,709,134	\$715,781,967	\$468,650,333	\$443,127,882

Table 5.6
Communications Sales Tax Distributions, Fiscal Year 2024

<u>County</u>	<u>Distribution</u>	<u>County</u>	<u>Distribution</u>	<u>City</u>	<u>Distribution</u>
Accomack	\$678,203	Lancaster	\$218,488	Alexandria	\$7,129,363
Albemarle	3,054,998	Lee	278,610	Bristol	399,919
Alleghany	273,186	Loudoun	7,672,244	Buena Vista	207,922
Amelia	167,497	Louisa	229,305	Charlottesville	2,112,296
Amherst	834,955	Lunenburg	136,128	Chesapeake	7,845,355
Appomattox	371,627	Madison	383,148	Colonial Heights	459,038
Arlington	4,957,451	Mathews	295,875	Covington	204,834
Augusta	1,648,932	Mecklenburg	380,509	Danville	2,123,756
Bath	76,142	Middlesex	289,609	Emporia	176,037
Bedford County	1,263,281	Montgomery	671,752	Fairfax City	1,499,304
Bland	68,935	Nelson	312,527	Falls Church	567,173
Botetourt	471,939	New Kent	393,258	Franklin City	366,430
Brunswick	276,192	Northampton	335,036	Fredericksburg	1,174,097
Buchanan	557,040	Northumberland	252,250	Galax	154,105
Buckingham	279,330	Nottoway	229,120	Hampton	6,035,100
Campbell	918,480	Orange	944,397	Harrisonburg	1,067,373
Caroline	517,567	Page	322,847	Hopewell	556,345
Carroll	667,209	Patrick	322,350	Lexington	212,074
Charles City	102,021	Pittsylvania	1,497,863	Lynchburg	2,237,960
Charlotte	84,742	Powhatan	568,051	Manassas	1,904,172
Chesterfield	9,604,130	Prince Edward	205,369	Manassas Park	482,420
Clarke	283,269	Prince George	840,663	Martinsville	599,621
Craig	76,142	Prince William	12,778,867	Newport News	7,684,410
Culpeper	1,342,130	Pulaski	543,389	Norfolk	14,444,161
Cumberland	252,424	Rappahannock	228,806	Norton	139,255
Dickenson	325,486	Richmond County	202,841	Petersburg	1,212,996
Dinwiddie	608,192	Roanoke County	2,599,220	Poquoson	272,021
Essex	232,281	Rockbridge	615,194	Portsmouth	5,476,282
Fairfax County	52,151,455	Rockingham	1,050,909	Radford	492,204
Fauquier	1,909,698	Russell	567,946	Richmond City	13,530,818
Floyd	409,193	Scott	511,432	Roanoke City	4,586,558
Fluvanna	552,693	Shenandoah	786,859	Salem	704,935
Franklin County	1,464,413	Smyth	388,260	Staunton	922,319
Frederick	890,710	Southampton	367,553	Suffolk	2,310,602
Giles	166,909	Spotsylvania	3,108,733	Virginia Beach	17,229,098
Gloucester	1,008,149	Stafford	3,822,282	Waynesboro	855,962
Goochland	564,087	Surry	33,897	Williamsburg	474,153
Grayson	251,097	Sussex	115,623	Winchester	1,409,541
Greene	324,997	Tazewell	396,962		
Greensville	116,909	Warren	587,521		
Halifax	766,492	Washington	1,066,209		
Hanover	3,284,232	Westmoreland	419,800		
Henrico	8,673,630	Wise	662,348		
Henry	1,531,681	Wythe	503,055		
Highland	49,782	York	867,494		
Isle Of Wight	878,888				
James City	1,124,500	Total Counties	\$155,725,416	Total Cities	\$109,260,010
King And Queen	115,838				
King George	255,245				
King William	236,440				

Table 5.6, Continued
Communications Sales Tax Distributions, Fiscal Year 2024

<u>Town</u>	<u>Distribution</u>	<u>Town</u>	<u>Distribution</u>	<u>Town</u>	<u>Distribution</u>	<u>Town</u>	<u>Distribution</u>
Abingdon	\$79,906	Courtland	\$3,922	La Crosse	\$8,062	Round Hill	\$9,216
Accomac	3,547	Crewe	27,971	Lawrenceville	34,154	Rural Retreat	26,324
Alberta	8,040	Culpeper	81,019	Lebanon	53,420	Saint Charles	0
Altavista	26,809	Damascus	16,395	Leesburg	1,427,132	Saint Paul	15,904
Amherst	67,469	Dayton	16,818	Louisa	4,728	Saltville	31,756
Appalachia	26,117	Dillwyn	2,572	Lovettsville	8,808	Scottsville	11,670
Appomattox	4,171	Drakes Branch	933	Luray	50,963	Shenandoah	18,374
Ashland	180,119	Dublin	61,223	Marion	85,951	Smithfield	156,150
Bedford	92,981	Dumfries	123,453	McKenney	6,009	South Boston	515,856
Berryville	61,604	Edinburg	6,464	Melfa	2,708	South Hill	117,036
Big Stone Gap	126,139	Elkton	34,767	Middleburg	29,898	Stanardsville	2,476
Blacksburg	814,847	Farmville	344,754	Middletown	9,459	Stanley	10,966
Blackstone	11,756	Fincastle	1,871	Mineral	1,187	Stephens City	18,024
Bloxom	3,528	Floyd	306	Monterey	4,543	Strasburg	54,957
Bluefield	28,777	Fries	8,427	Montross	9,197	Stuart	2,092
Boones Mill	2,208	Front Royal	112,335	Mount Jackson	14,792	Tappahannock	41,805
Bowling Green	26,900	Gate City	26,067	Narrows	29,318	Tazewell	18,170
Boyce	1,640	Glade Spring	19,164	New Castle	1,535	Timberville	21,609
Boydton	9,898	Glasgow	13,809	New Market	33,862	Troutville	1,468
Boykins	2,404	Gordonsville	20,091	Newsoms	847	Urbanna	2,390
Bridgewater	60,177	Goshen	4,990	Nickelsville	1,019	Victoria	33,826
Broadnax	6,845	Gretna	17,337	Occoquan	30,582	Vienna	704,267
Broadway	31,466	Grottoes	22,829	Onancock	64,761	Vinton	224,207
Brookneal	12,244	Grundy	13,064	Onley	2,766	Wachapreague	1,673
Buchanan	1,891	Halifax	67,464	Orange	116,542	Wakefield	11,709
Burkeville	1,170	Hamilton	10,858	Painter	1,609	Warrenton	355,350
Cape Charles	31,096	Haymarket	82,973	Parksley	14,193	Warsaw	31,071
Cedar Bluff	24,913	Haysi	9,779	Pearisburg	16,274	Washington	2,421
Charlotte Court House	1,653	Herndon	1,136,639	Pembroke	5,145	Waverly	21,074
Chase City	34,869	Hillsville	12,139	Pennington Gap	31,057	Weber City	14,990
Chatham	49,073	Honaker	10,237	Phenix	916	West Point	57,050
Chilhowie	28,145	Hurt	15,683	Pocahontas	11,896	White Stone	2,181
Chincoteague	112,233	Independence	22,653	Port Royal	2,545	Windsor	44,033
Christiansburg	585,111	Iron Gate	10,607	Pound	21,651	Wise	71,079
Clarksville	23,177	Irvington	1,634	Pulaski	299,419	Woodstock	62,023
Cleveland	1,107	Ivor	1,228	Purcellville	106,236	Wytheville	281,624
Clifton	3,853	Jarratt	3,053	Quantico	18,703		
Clifton Forge	61,988	Jonesville	13,235	Remington	12,470	Total Towns	\$11,029,907
Clintwood	48,154	Kenbridge	20,748	Rich Creek	5,167	Total Counties	\$155,725,416
Coeburn	30,447	Keyesville	1,562	Ridgeway	12,738	Total Cities	\$109,260,010
Colonial Beach	133,964	Kilmarnock	50,262	Rocky Mount	129,048		
						Aggregate	\$276,015,332

Notes:

1. Communications taxes in Virginia include: 5% Communications Sales tax on telecommunications services, 75¢ State E-911 tax for landline and Voice Over Internet Protocol (VoIP) phones, a wireless E-911 surcharge of \$0.82 and a prepaid wireless E-911 charge of \$0.55, and \$1.20 Landline telephone and cable TV franchise right of way fees.
2. This tax is collected from consumers by their service providers and remitted to the Department of Taxation on a monthly basis. In cases where a consumer purchases taxable communications services and no tax is collected from the consumer on the purchase by the provider, the consumer is responsible for paying a communications use tax.
3. The distributions for FY 2024 were based on collections for May 2023 through April 2024.

Table 5.7**Insurance Premiums License Tax: Number of Returns, Taxable Premium Income, and Tax Liability**

Based on tax returns filed for Taxable Year 2022

Insurance Companies (Form 800)					Surplus Lines Brokers (Form 802)			
Taxable Premium Income Reported for Virginia	Number of Returns	Taxable Premium Income	Tax Assessed	Percent of Total (Tax)	Number of Returns	Taxable Premium Income	Tax Assessed	Percent of Total (Tax)
Up to \$24,999	488	\$746,297	\$2,224,813	0.36%	1,878	\$1,059,495	-\$191	0.00%
\$25,000 to \$49,999	44	1,612,918	36,287	0.01%	49	1,783,613	40,131	0.11%
\$50,000 to \$99,999	44	3,158,155	68,780	0.01%	59	4,252,089	95,672	0.27%
\$100,000 to \$499,999	129	34,099,690	755,386	0.12%	135	33,440,366	752,408	2.09%
\$500,000 to \$999,999	94	70,972,476	1,577,979	0.25%	55	40,814,016	918,315	2.55%
\$1,000,000 to \$1,999,999	100	141,533,851	3,196,755	0.51%	43	62,787,444	1,412,717	3.92%
\$2,000,000 to \$9,999,999	268	1,364,629,362	30,356,761	4.87%	52	245,399,168	5,521,482	15.33%
\$10,000,000 and Over	346	26,374,687,712	593,536,425	95.15%	26	1,212,809,635	27,288,217	75.76%
Total before adjustments	1,513	\$27,991,440,461	\$631,753,186	101.27%	2,297	\$1,602,345,825	\$36,028,751	100.03%
Departmental adjustments	-10	-162,075,026	-7,934,542	-1.27%	-9	-400,300	-9,238	-0.03%
Total After Adjustments	1,503	\$27,829,365,435	\$623,818,644	100.0%	2,288	\$1,601,945,526	\$36,019,513	100.0%

Insurance Tax Credits Claimed on Returns Processed during FY 2024

Credit	Number of Returns	Amount
Historic Rehabilitation Tax Credit	32	\$55,329,616
Guaranty Fund Assessment Tax Credit	642	15,580,375
Refundable Retaliatory Costs Tax Credit	14	7,134,416
Education Improvement Scholarships Tax	3	227,500
Major Business Facility Job Tax Credit	1	64,000

Notes:

1. The administration and collection of Insurance Premiums License Tax was transferred from SCC's Bureau of Insurance to the Department of Taxation effective for taxable years beginning on or after January 1, 2013.
2. For insurance companies, taxable premium income means direct premium income allocated to Virginia after taking into account any adjustments. For surplus lines brokers, taxable premium income is premium income from policies for insureds whose home state is Virginia after taking into account any additional or returned premiums.
3. Insurance companies are subject to tax on their gross premium income. Depending on the line(s) of insurance from which the premiums were derived, the tax rates for taxable year 2021 were 2.25% and 1.00%. Surplus lines brokers are required to pay the tax on each policy of insurance they produce during the preceding calendar year with an insurer that is not licensed to conduct business in Virginia. Surplus lines brokers are subject to a rate of 2.25%.
4. Tax assessed shown is before any credits claimed.
5. If a company reports negative taxable premium income, its taxable premium income is treated as zero in this table.
6. Some columns may not match totals due to rounding.
7. The amount of insurance tax credits reported is for returns processed during FY 2024, regardless of taxable year. This table only lists insurance tax credits claimed that were greater than zero.

Table 6.1
Assessed Values, Levies Assessed, and Average Tax Rates

Tax Year	Taxable Real Estate	Tangible Personal Property	Machinery and Tools	Merchants' Capital	Public Service Corporations	Total Taxable Property
Assessed Values						
2018	\$1,130,944,150,752	\$97,202,215,738	\$11,207,635,106	\$1,360,441,391	\$50,028,306,681	\$1,290,742,749,669
2019	1,172,449,791,555	98,726,651,736	11,567,370,428	1,344,289,011	49,209,543,843	1,333,297,646,572
2020	1,218,079,093,525	100,052,236,313	11,991,123,883	1,433,318,097	51,149,852,247	1,382,705,624,064
2021*	1,272,652,328,700	117,434,111,165	12,080,942,916	1,314,173,630	51,229,623,564	1,454,711,179,975
2022	1,391,780,142,396	139,776,943,386	12,397,515,350	1,450,773,868	52,339,281,584	1,597,744,656,584
2023	1,516,847,427,995	142,697,891,712	13,161,869,853	1,520,569,240	53,731,893,721	1,727,959,652,521
Levies Assessed						
2018	\$11,239,557,027	\$3,464,493,882	\$281,779,148	\$13,905,356	\$427,590,254	\$15,427,325,667
2019	11,654,584,399	3,600,959,729	227,752,597	14,010,086	409,329,417	15,906,636,228
2020	12,096,950,258	3,641,278,531	250,441,105	15,272,309	426,389,897	16,430,332,100
2021*	12,502,959,083	4,458,318,400	252,339,042	13,718,743	444,349,944	17,671,685,213
2022	13,342,923,799	4,980,954,021	257,101,832	15,108,939	470,935,657	19,067,024,249
2023	14,255,367,691	4,950,787,050	274,003,018	14,743,998	442,344,618	19,937,246,375
Average Tax Rates per \$100 of Assessed Value						
2018	0.99	3.56	2.51	1.02	0.85	1.20
2019	0.99	3.65	1.97	1.04	0.83	1.19
2020	0.99	3.64	2.09	1.07	0.83	1.19
2021*	0.98	3.80	2.09	1.04	0.87	1.21
2022	0.96	3.56	2.07	1.04	0.90	1.19
2023	0.94	3.47	2.08	0.97	0.82	1.15

Note:

* 2021 data includes corrections that surfaced during checks of data collection for 2022

**Average tax rate is computed as the aggregate levy for all counties and cities divided by the aggregate assessed value for all counties and cities.

Table 6.2**Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2023**

County	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Accomack	\$1,707,539,800	\$1,619,080,400	\$2,606,109,000	\$4,313,648,800	\$4,225,189,400	\$25,139,877	2023
Albemarle	9,461,280,280	7,821,670,680	18,665,697,149	28,126,977,429	26,487,367,829	226,202,121	2023
Alleghany	331,109,800	217,059,300	813,729,700	1,144,839,500	1,030,789,000	7,524,760	2023
Amelia	639,606,922	565,444,122	1,198,020,300	1,837,627,222	1,763,464,422	6,701,165	2023
Amherst	1,039,922,100	734,604,400	1,794,666,100	2,834,588,200	2,529,270,500	15,428,550	2023
Appomattox	616,314,700	568,602,143	893,194,300	1,509,509,000	1,461,796,443	9,209,318	2023
Arlington	37,675,876,700	37,675,876,700	51,522,064,400	89,197,941,100	89,197,941,100	921,414,732	2023
Augusta	3,724,844,200	2,488,014,200	5,405,180,300	9,130,024,500	7,893,194,500	49,727,125	2023
Bath	408,523,400	376,558,100	570,430,400	978,953,800	946,988,500	5,681,931	2023
Bedford	5,007,761,300	3,779,949,400	8,809,588,900	13,817,350,200	12,589,538,300	51,617,107	2023
Bland	350,516,500	199,981,800	276,029,300	626,545,800	476,011,100	2,856,067	2023
Botetourt	1,329,430,530	1,020,410,380	2,973,467,200	4,302,897,730	3,993,877,580	31,551,633	2023
Brunswick	697,798,400	697,798,400	644,226,628	1,342,025,028	1,342,025,028	8,723,163	2023
Buchanan	627,774,296	627,774,296	1,553,396,402	2,181,170,698	2,181,170,698	8,506,566	2023
Buckingham	786,193,500	786,193,500	841,352,699	1,627,546,199	1,627,546,199	8,951,504	2023
Campbell	1,731,384,411	1,365,505,319	4,487,532,400	6,218,916,811	5,853,037,719	26,338,670	2023
Caroline	1,500,682,330	1,286,318,583	2,146,051,100	3,646,733,430	3,432,369,683	26,429,247	2023
Carroll	1,068,392,800	871,498,480	1,553,984,800	2,622,377,600	2,425,483,280	14,310,351	2023
Charles City	449,469,900	449,469,900	585,395,800	1,034,865,700	1,034,865,700	6,830,114	2023
Charlotte	515,257,812	515,257,812	505,746,417	1,021,004,229	1,021,004,229	6,330,226	2023
Chesterfield	12,371,513,900	12,198,771,435	43,409,193,600	55,780,707,500	55,607,965,035	506,032,482	2023
Clarke	970,160,100	970,160,100	1,608,416,200	2,578,576,300	2,578,576,300	15,471,458	2023
Craig	231,145,100	231,145,100	300,890,800	532,035,900	532,035,900	3,351,826	2023
Culpeper	3,120,461,113	2,535,068,513	5,875,113,100	8,995,574,213	8,410,181,613	38,686,835	2023
Cumberland	446,219,580	406,396,032	548,304,440	994,524,020	954,700,472	7,160,254	2023
Dickenson	398,631,487	398,631,487	791,476,800	1,190,108,287	1,190,108,287	7,140,650	2023
Dinwiddie	1,038,646,054	876,693,354	1,819,852,549	2,858,498,603	2,696,545,903	21,302,713	2023
Essex	688,997,314	595,002,038	937,281,323	1,626,278,637	1,532,283,361	11,185,669	2023
Fairfax County	109,773,120,160	109,564,519,987	205,496,940,790	315,270,060,950	315,061,460,777	3,449,922,996	2023
Fauquier	6,621,053,200	5,260,658,900	10,530,127,300	17,151,180,500	15,790,786,200	148,907,114	2023

Table 6.2, continued
Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2023

County	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Floyd	\$933,203,200	\$732,978,000	\$1,013,016,800	\$1,946,220,000	\$1,745,994,800	\$11,348,966	2023
Fluvanna	1,090,126,800	788,159,400	2,643,806,600	3,733,933,400	3,431,966,000	28,965,793	2023
Franklin	3,048,369,600	2,607,912,020	4,723,416,200	7,771,785,800	7,331,328,220	44,721,102	2023
Frederick	4,585,314,200	4,041,692,400	11,338,747,200	15,924,061,400	15,380,439,600	78,440,242	2023
Giles	455,660,300	335,447,400	846,147,500	1,301,807,800	1,181,594,900	8,034,845	2023
Gloucester	2,014,902,104	1,898,371,234	4,090,637,652	6,105,539,756	5,989,008,886	34,915,922	2023
Goochland	3,550,790,000	2,819,607,800	5,023,393,900	8,574,183,900	7,843,001,700	41,567,909	2023
Grayson	821,547,500	821,547,500	1,070,868,800	1,892,416,300	1,892,416,300	10,219,048	2023
Greene	973,696,602	702,451,792	2,161,171,647	3,134,868,249	2,863,623,439	20,904,451	2023
Greensville	339,445,260	325,286,883	323,499,700	662,944,960	648,786,583	4,346,870	2023
Halifax	1,211,377,026	1,203,897,999	1,935,959,305	3,147,336,331	3,139,857,304	15,699,287	2023
Hanover	6,879,742,439	6,030,608,355	16,179,561,550	23,059,303,989	22,210,169,905	179,902,376	2023
Henrico	12,616,783,200	12,461,259,300	43,861,318,300	56,478,101,500	56,322,577,600	478,741,910	2023
Henry	802,552,993	766,799,644	2,288,618,311	3,091,171,304	3,055,417,955	16,957,570	2023
Highland	436,341,300	436,341,300	246,252,100	682,593,400	682,593,400	3,276,448	2023
Isle of Wight	1,764,623,492	1,462,083,292	3,554,416,868	5,319,040,360	5,016,500,160	42,640,251	2023
James City	3,512,122,900	3,401,390,093	10,710,739,100	14,222,862,000	14,112,129,193	117,130,672	2023
King and Queen	577,615,000	577,615,000	616,060,940	1,193,675,940	1,193,675,940	5,729,645	2023
King George	1,434,847,989	1,205,657,238	2,841,658,600	4,276,506,589	4,047,315,838	27,521,748	2023
King William	885,200,077	690,025,498	1,471,970,284	2,357,170,361	2,161,995,782	12,539,576	2023
Lancaster	1,181,048,000	1,143,066,400	1,564,703,700	2,745,751,700	2,707,770,100	17,058,952	2023
Lee	325,308,700	325,308,700	650,744,182	976,052,882	976,052,882	6,038,839	2023
Loudoun	42,932,433,110	40,783,559,710	87,499,758,405	130,432,191,515	128,283,318,115	1,122,479,034	2023
Louisa	2,574,573,900	2,073,307,600	5,549,894,200	8,124,468,100	7,623,201,800	54,887,053	2023
Lunenburg	471,782,300	471,782,300	488,501,200	960,283,500	960,283,500	3,649,077	2023
Madison	1,204,966,000	682,208,900	1,152,519,300	2,357,485,300	1,834,728,200	13,576,989	2023
Mathews	751,657,700	751,657,700	1,339,495,400	2,091,153,100	2,091,153,100	11,710,457	2023
Mecklenburg	1,692,386,100	1,692,386,100	4,054,781,100	5,747,167,200	5,747,167,200	22,988,669	2023
Middlesex	1,148,044,900	1,080,674,800	1,464,272,000	2,612,316,900	2,544,946,800	15,524,175	2023
Montgomery	3,008,945,900	2,767,252,300	9,051,766,600	12,060,712,500	11,819,018,900	82,733,132	2023

Table 6.2, continued
Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2023

County	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Nelson	\$1,335,821,300	\$842,182,700	\$2,333,392,700	\$3,669,214,000	\$3,175,575,400	\$20,641,240	2023
New Kent	1,659,473,466	1,526,403,600	2,861,185,331	4,520,658,797	4,387,588,931	29,396,846	2023
Northampton	1,209,066,300	1,097,450,200	1,348,092,000	2,557,158,300	2,445,542,200	18,586,121	2023
Northumberland	1,249,532,900	1,086,224,603	1,748,202,800	2,997,735,700	2,834,427,403	17,290,007	2023
Nottoway	371,209,900	337,376,300	649,470,800	1,020,680,700	986,847,100	4,736,866	2023
Orange	1,814,955,900	1,336,857,800	3,372,607,900	5,187,563,800	4,709,465,700	35,320,993	2023
Page	1,110,231,700	634,110,900	1,710,961,500	2,821,193,200	2,345,072,400	17,119,029	2023
Patrick	748,463,000	748,463,000	876,396,100	1,624,859,100	1,624,859,100	11,861,471	2023
Pittsylvania	1,947,485,460	1,391,787,460	3,103,310,660	5,050,796,120	4,495,098,120	27,869,608	2023
Powhatan	1,954,371,900	1,648,605,199	4,027,585,273	5,981,957,173	5,676,190,472	39,165,714	2023
Prince Edward	615,172,864	599,919,864	1,252,338,500	1,867,511,364	1,852,258,364	9,446,518	2023
Prince George	1,134,356,100	961,960,600	2,762,767,900	3,897,124,000	3,724,728,500	30,542,774	2023
Prince William	30,599,298,600	30,173,583,000	61,372,406,000	91,971,704,600	91,545,989,000	884,334,254	2023
Pulaski	982,599,300	817,594,100	2,288,679,200	3,271,278,500	3,106,273,300	22,986,422	2023
Rappahannock	1,264,292,100	691,902,700	1,275,721,600	2,540,013,700	1,967,624,300	12,002,508	2023
Richmond County	452,544,738	389,771,608	510,394,791	962,939,529	900,166,399	6,301,165	2023
Roanoke	2,541,152,200	2,378,692,900	8,698,545,650	11,239,697,850	11,077,238,550	117,418,729	2023
Rockbridge	1,490,609,701	1,018,109,100	2,302,050,300	3,792,660,001	3,320,159,400	20,252,972	2023
Rockingham	3,409,688,567	2,384,178,348	9,024,236,823	12,433,925,390	11,408,415,171	77,577,223	2023
Russell	595,450,293	430,741,999	1,001,106,723	1,596,557,016	1,431,848,722	9,020,647	2023
Scott	627,977,200	629,572,323	973,136,500	1,601,113,700	1,602,708,823	12,340,858	2023
Shenandoah	2,298,077,573	1,717,441,473	4,350,408,397	6,648,485,970	6,067,849,870	36,407,099	2023
Smyth	582,991,000	405,571,122	1,143,343,400	1,726,334,400	1,548,914,522	11,461,967	2023
Southampton	897,949,700	525,754,500	967,278,400	1,865,228,100	1,493,032,900	13,287,993	2023
Spotsylvania	7,244,482,700	6,845,246,084	13,276,469,800	20,520,952,500	20,121,715,884	155,279,281	2023
Stafford	8,198,751,300	8,625,107,425	16,386,922,500	24,585,673,800	25,012,029,925	236,363,683	2023
Surry	580,461,400	580,461,400	671,999,600	1,252,461,000	1,252,461,000	8,892,473	2023
Sussex	701,820,500	701,820,500	507,056,022	1,208,876,522	1,208,876,522	5,802,607	2023
Tazewell	744,109,800	617,260,500	2,001,875,600	2,745,985,400	2,619,136,100	15,190,989	2023
Warren	1,854,222,421	1,533,348,021	5,076,247,900	6,930,470,321	6,609,595,921	32,387,020	2023
Washington	1,988,172,090	1,264,837,347	3,333,599,600	5,321,771,690	4,598,436,947	27,590,622	2023
Westmoreland	1,243,913,600	1,091,915,060	2,042,880,200	3,286,793,800	3,134,795,260	19,435,731	2023
Wise	490,180,286	486,431,622	1,420,405,200	1,910,585,486	1,906,836,822	13,157,174	2023
Wythe	1,023,936,296	826,598,440	2,073,197,776	3,097,134,072	2,899,796,216	14,788,961	2023
York	3,655,608,251	3,651,608,051	6,944,046,500	10,599,654,751	10,595,654,551	81,586,540	2023
Total Counties	\$397,173,466,687	\$371,783,341,368	\$782,609,477,587	\$1,179,782,944,274	\$1,154,392,818,955	\$10,298,731,333	

Table 6.2, continued
Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2023

City	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Alexandria	\$19,894,329,484	\$19,894,329,484	\$27,196,304,683	\$47,090,634,167	\$47,090,634,167	\$522,706,039	2023
Bristol	309,616,100	309,616,100	1,026,377,888	1,335,993,988	1,335,993,988	15,631,130	2023
Buena Vista	70,995,850	70,951,250	270,892,400	341,888,250	341,843,650	4,341,414	2023
Charlottesville	3,063,619,800	3,063,619,800	7,344,635,000	10,408,254,800	10,408,254,800	99,919,246	2023
Chesapeake	11,674,290,600	11,415,376,700	23,121,799,100	34,796,089,700	34,537,175,800	348,825,476	2023
Colonial Heights	623,631,100	623,631,100	1,327,286,800	1,950,917,900	1,950,917,900	23,411,015	2023
Covington	57,314,200	57,314,200	243,224,400	300,538,600	300,538,600	2,554,578	2023
Danville	314,477,000	313,266,400	2,125,690,900	2,440,167,900	2,438,957,300	20,487,241	2023
Emporia	65,962,100	65,962,100	313,714,700	379,676,800	379,676,800	3,493,027	2023
Fairfax City	2,753,176,600	2,753,176,600	4,883,913,600	7,637,090,200	7,637,090,200	78,280,175	2023
Falls Church	2,273,507,500	2,273,507,500	3,086,039,500	5,359,547,000	5,359,547,000	65,922,428	2023
Franklin	158,388,600	152,250,439	469,525,300	627,913,900	621,775,739	6,404,290	2023
Fredericksburg	1,575,283,900	1,544,003,000	3,128,689,300	4,703,973,200	4,672,692,300	40,185,154	2023
Galax	91,654,900	91,654,900	384,944,250	476,599,150	476,599,150	4,765,992	2023
Hampton	3,874,357,500	3,859,214,300	10,387,296,500	14,261,654,000	14,246,510,800	168,108,827	2023
Harrisonburg	1,405,438,900	1,351,891,800	3,552,323,050	4,957,761,950	4,904,214,850	45,609,198	2023
Hopewell	372,553,000	372,553,000	1,553,216,800	1,925,769,800	1,925,769,800	21,761,199	2023
Lexington	192,480,800	192,480,800	485,188,900	677,669,700	677,669,700	6,234,561	2023
Lynchburg	1,361,661,800	1,347,790,100	4,950,533,600	6,312,195,400	6,298,323,700	69,911,393	2023
Manassas	2,009,117,000	2,009,117,000	4,220,221,800	6,229,338,800	6,229,338,800	70,702,995	2023
Manassas Park	691,606,400	691,606,400	1,470,996,000	2,162,602,400	2,162,602,400	31,357,735	2023
Martinsville	126,332,500	126,332,500	525,414,286	651,746,786	651,746,786	6,776,537	2023
Newport News	5,261,292,900	5,261,292,900	15,085,296,600	20,346,589,500	20,346,589,500	244,159,074	2023
Norfolk	8,005,776,600	8,005,776,600	18,102,652,300	26,108,428,900	26,108,428,900	326,355,361	2023
Norton	55,513,300	55,513,300	172,064,700	227,578,000	227,578,000	2,048,202	2023
Petersburg	487,364,800	477,702,900	1,829,578,250	2,316,943,050	2,307,281,150	29,302,471	2023
Poquoson	720,525,600	720,525,600	1,328,185,500	2,048,711,100	2,048,711,100	23,150,435	2023
Portsmouth	2,633,253,160	2,629,803,550	6,073,027,943	8,706,281,103	8,702,831,493	113,136,809	2023
Radford	185,291,300	182,995,050	727,357,300	912,648,600	910,352,350	7,646,960	2023
Richmond	9,877,372,000	9,877,372,000	26,056,323,000	35,933,695,000	35,933,695,000	431,204,340	2023
Roanoke	2,171,097,200	2,167,555,900	8,507,541,500	10,678,638,700	10,675,097,400	130,236,188	2023
Salem	649,088,100	649,088,100	2,116,376,300	2,765,464,400	2,765,464,400	33,185,573	2023
Staunton	606,443,548	584,401,831	2,286,731,666	2,893,175,214	2,871,133,497	25,553,088	2023
Suffolk	4,198,766,700	3,754,219,100	11,976,545,200	16,175,311,900	15,730,764,300	171,465,331	2023
Virginia Beach	28,324,859,800	28,043,661,300	41,631,165,100	69,956,024,900	69,674,826,400	689,780,781	2023
Waynesboro	683,470,375	672,453,275	2,037,195,501	2,720,665,876	2,709,648,776	20,864,296	2023
Williamsburg	748,488,700	748,488,700	1,744,444,970	2,492,933,670	2,492,933,670	15,456,189	2023
Winchester	1,060,948,165	1,059,248,167	3,242,150,707	4,303,098,872	4,301,398,874	35,701,611	2023
Total Cities	\$118,629,347,882	\$117,469,743,746	\$244,984,865,294	\$363,614,213,176	\$362,454,609,040	\$3,956,636,359	
Total Counties	\$397,173,466,687	\$371,783,341,368	\$782,609,477,587	\$1,179,782,944,274	\$1,154,392,818,955	\$10,298,731,333	
Aggregate	\$515,802,814,569	\$489,253,085,114	\$1,027,594,342,881	\$1,543,397,157,450	\$1,516,847,427,995	\$14,255,367,691	

Notes:

1. The data in this table are as reported by local Commissioners of the Revenue and Assessors to the Virginia Department of Taxation, Property Tax Unit.
2. Levies do not include penalties and interest collected.
3. Taxable fair market value is the total fair market of real estate minus the special assessment for land preservation (Code of Virginia, Section 58.1-3230).
4. The taxable fair market value is equal to the total fair market value for localities which do not have a special assessment for land preservation.

Table 6.3**Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2023**

County	Fair Market Value Tax Exempt Real Estate				Total FMV (Real Estate & Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
	Fair Market Value Real Estate	Government	Non-Government	Total Tax Exempt			
Accomack	\$4,313,648,800	\$534,287,300	\$229,122,599	\$763,409,899	\$5,077,058,699	15.04%	\$4,542,289
Albemarle	28,126,977,429	3,177,282,900	1,173,295,000	4,350,577,900	32,477,555,329	13.40%	37,153,935
Alleghany	1,144,839,500	221,552,400	71,707,900	293,260,300	1,438,099,800	20.39%	2,140,800
Amelia	1,837,627,222	34,811,500	59,580,300	94,391,800	1,932,019,022	4.89%	358,689
Amherst	2,834,588,200	245,587,700	342,257,600	587,845,300	3,422,433,500	17.18%	3,585,856
Appomattox	1,509,509,000	93,522,300	90,060,700	183,583,000	1,693,092,000	10.84%	1,156,573
Arlington	89,197,941,100	8,380,215,100	1,338,609,600	9,718,824,700	98,916,765,800	9.83%	100,395,459
Augusta	9,130,024,500	596,499,200	786,787,300	1,383,286,500	10,513,311,000	13.16%	8,714,705
Bath	978,953,800	257,651,600	55,269,400	312,921,000	1,291,874,800	24.22%	1,877,526
Bedford	13,817,350,200	392,298,300	644,099,800	1,036,398,100	14,853,748,300	6.98%	4,249,232
Bland	626,545,800	132,525,300	30,176,900	162,702,200	789,248,000	20.61%	976,213
Botetourt	4,302,897,730	202,280,200	248,522,600	450,802,800	4,753,700,530	9.48%	3,561,342
Brunswick	1,342,025,028	193,232,700	46,766,000	239,998,700	1,582,023,728	15.17%	1,559,992
Buchanan	2,181,170,698	409,216,137	104,046,901	513,263,038	2,694,433,736	19.05%	2,001,726
Buckingham	1,627,546,199	73,312,155	498,721,100	572,033,255	2,199,579,454	26.01%	3,146,183
Campbell	6,218,916,811	164,134,800	405,256,600	569,391,400	6,788,308,211	8.39%	2,562,261
Caroline	3,646,733,430	454,099,500	180,927,400	635,026,900	4,281,760,330	14.83%	4,889,707
Carroll	2,622,377,600	140,379,300	72,622,100	213,001,400	2,835,379,000	7.51%	1,256,708
Charles City	1,034,865,700	67,570,200	15,509,400	83,079,600	1,117,945,300	7.43%	548,325
Charlotte	1,021,004,229	39,118,727	65,679,156	104,797,883	1,125,802,112	9.31%	649,747
Chesterfield	55,780,707,500	2,979,382,500	881,249,800	3,860,632,300	59,641,339,800	6.47%	35,131,754
Clarke	2,578,576,300	71,868,100	115,774,500	187,642,600	2,766,218,900	6.78%	1,125,856
Craig	532,035,900	94,880,900	31,158,600	126,039,500	658,075,400	19.15%	794,049
Culpeper	8,995,574,213	337,750,900	342,128,000	679,878,900	9,675,453,113	7.03%	3,127,443
Cumberland	994,524,020	63,903,540	75,143,750	139,047,290	1,133,571,310	12.27%	1,042,855
Dickenson	1,190,108,287	176,977,200	46,928,400	223,905,600	1,414,013,887	15.83%	1,343,434
Dinwiddie	2,858,498,603	219,342,160	179,502,391	398,844,551	3,257,343,154	12.24%	3,150,872
Essex	1,626,278,637	35,775,339	76,465,383	112,240,722	1,738,519,359	6.46%	819,357
Fairfax	315,270,060,950	16,110,744,230	6,888,248,680	22,998,992,910	338,269,053,860	6.80%	251,838,972
Fauquier	17,151,180,500	790,523,600	265,035,300	1,055,558,900	18,206,739,400	5.80%	9,953,920

Table 6.3, continued

Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2023

County	Fair Market Value Tax Exempt Real Estate				Total FMV (Real Estate & Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
	Fair Market Value Real Estate	Government	Non-Government	Total Tax Exempt			
Floyd	\$1,946,220,000	\$113,273,100	\$37,066,600	\$150,339,700	\$2,096,559,700	7.17%	\$977,208
Fluvanna	3,733,933,400	158,051,600	163,106,500	321,158,100	4,055,091,500	7.92%	2,710,574
Franklin	7,771,785,800	108,931,400	425,493,100	534,424,500	8,306,210,300	6.43%	3,259,989
Frederick	15,924,061,400	392,114,000	977,547,500	1,369,661,500	17,293,722,900	7.92%	6,985,274
Giles	1,301,807,800	78,026,800	71,527,300	149,554,100	1,451,361,900	10.30%	1,016,968
Gloucester	6,105,539,756	264,707,360	191,026,330	455,733,690	6,561,273,446	6.95%	2,656,927
Goochland	8,574,183,900	210,848,300	278,701,400	489,549,700	9,063,733,600	5.40%	2,594,613
Grayson	1,892,416,300	133,379,000	111,768,400	245,147,400	2,137,563,700	11.47%	1,323,796
Greene	3,134,868,249	136,171,900	149,216,496	285,388,396	3,420,256,645	8.34%	2,083,335
Greensville	662,944,960	544,999,900	29,964,700	574,964,600	1,237,909,560	46.45%	3,852,263
Halifax	3,147,336,331	189,768,670	271,202,208	460,970,878	3,608,307,209	12.78%	2,304,854
Hanover	23,059,303,989	1,446,772,301	554,330,000	2,001,102,301	25,060,406,290	7.99%	16,208,929
Henrico	56,478,101,500	3,136,823,900	1,825,508,100	4,962,332,000	61,440,433,500	8.08%	42,179,822
Henry	3,091,171,304	278,425,400	373,421,600	651,847,000	3,743,018,304	17.42%	3,617,751
Highland	682,593,400	73,933,800	22,476,400	96,410,200	779,003,600	12.38%	462,769
Isle of Wight	5,319,040,360	114,958,700	229,861,000	344,819,700	5,663,860,060	6.09%	2,930,967
James City	14,222,862,000	631,261,800	144,500,800	775,762,600	14,998,624,600	5.17%	6,438,830
King and Queen	1,193,675,940	34,487,200	46,604,000	81,091,200	1,274,767,140	6.36%	389,238
King George	4,276,506,589	1,203,048,200	75,384,400	1,278,432,600	5,554,939,189	23.01%	8,693,342
King William	2,357,170,361	49,731,359	66,891,772	116,623,131	2,473,793,492	4.71%	676,414
Lancaster	2,745,751,700	49,234,100	77,125,500	126,359,600	2,872,111,300	4.40%	796,065
Lee	976,052,882	152,502,878	93,982,000	246,484,878	1,222,537,760	20.16%	1,525,002
Loudoun	130,432,191,515	6,905,958,190	2,343,114,090	9,249,072,280	139,681,263,795	6.62%	80,929,382
Louisa	8,124,468,100	68,298,000	135,272,500	203,570,500	8,328,038,600	2.44%	1,465,708
Lunenburg	960,283,500	44,918,500	52,808,500	97,727,000	1,058,010,500	9.24%	371,363
Madison	2,357,485,300	107,365,600	241,672,800	349,038,400	2,706,523,700	12.90%	2,582,884
Mathews	2,091,153,100	13,972,000	58,742,300	72,714,300	2,163,867,400	3.36%	407,200
Mecklenburg	5,747,167,200	213,195,800	235,228,600	448,424,400	6,195,591,600	7.24%	1,793,698
Middlesex	2,612,316,900	35,054,900	79,755,200	114,810,100	2,727,127,000	4.21%	700,342
Montgomery	12,060,712,500	950,871,300	3,520,425,000	4,471,296,300	16,532,008,800	27.05%	31,299,074

Table 6.3, continued

Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2023

County	Fair Market Value Tax Exempt Real Estate				Total FMV (Real Estate & Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
	Fair Market Value Real Estate	Government	Non-Government	Total Tax Exempt			
Nelson	\$3,669,214,000	\$95,253,500	\$147,180,900	\$242,434,400	\$3,911,648,400	6.20%	\$1,575,824
New Kent	4,520,658,797	484,179,207	60,049,300	544,228,507	5,064,887,304	10.75%	3,646,331
Northampton	2,557,158,300	197,926,000	373,793,000	571,719,000	3,128,877,300	18.27%	4,345,064
Northumberland	2,997,735,700	14,929,600	76,152,300	91,081,900	3,088,817,600	2.95%	555,600
Nottoway	1,020,680,700	134,273,279	98,874,516	233,147,795	1,253,828,495	18.59%	1,119,109
Orange	5,187,563,800	379,081,400	65,471,300	444,552,700	5,632,116,500	7.89%	3,334,145
Page	2,821,193,200	258,676,000	191,672,700	450,348,700	3,271,541,900	13.77%	3,287,546
Patrick	1,624,859,100	44,363,400	102,526,000	146,889,400	1,771,748,500	8.29%	1,072,293
Pittsylvania	5,050,796,120	178,777,300	443,347,680	622,124,980	5,672,921,100	10.97%	3,857,175
Powhatan	5,981,957,173	108,101,400	259,821,300	367,922,700	6,349,879,873	5.79%	2,538,667
Prince Edward	1,867,511,364	174,494,200	831,021,600	1,005,515,800	2,873,027,164	35.00%	5,128,131
Prince George	3,897,124,000	2,550,721,300	122,194,700	2,672,916,000	6,570,040,000	40.68%	21,917,911
Prince William	91,971,704,600	3,978,039,900	2,609,058,900	6,587,098,800	98,558,803,400	6.68%	63,631,374
Pulaski	3,271,278,500	667,772,800	98,688,600	766,461,400	4,037,739,900	18.98%	5,671,814
Rappahannock	2,540,013,700	94,473,200	36,589,200	131,062,400	2,671,076,100	4.91%	799,481
Richmond	962,939,529	73,944,168	57,173,761	131,117,929	1,094,057,458	11.98%	917,826
Roanoke	11,239,697,850	716,720,600	470,306,000	1,187,026,600	12,426,724,450	9.55%	12,582,482
Rockbridge	3,792,660,001	208,864,200	198,450,200	407,314,400	4,199,974,401	9.70%	2,484,618
Rockingham	12,433,925,390	432,622,391	1,131,429,284	1,564,051,675	13,997,977,065	11.17%	10,635,551
Russell	1,596,557,016	139,870,700	101,498,425	241,369,125	1,837,926,141	13.13%	1,520,625
Scott	1,601,113,700	150,732,000	174,637,200	325,369,200	1,926,482,900	16.89%	2,505,343
Shenandoah	6,648,485,970	669,895,400	226,135,200	896,030,600	7,544,516,570	11.88%	5,376,184
Smyth	1,726,334,400	52,548,300	98,350,600	150,898,900	1,877,233,300	8.04%	1,116,652
Southampton	1,865,228,100	163,063,600	157,694,400	320,758,000	2,185,986,100	14.67%	2,854,746
Spotsylvania	20,520,952,500	733,208,200	217,255,300	950,463,500	21,471,416,000	4.43%	7,334,727
Stafford	24,585,673,800	1,049,432,200	1,101,222,200	2,150,654,400	26,736,328,200	8.04%	20,323,684
Surry	1,252,461,000	72,567,100	76,799,800	149,366,900	1,401,827,900	10.66%	1,060,505
Sussex	1,208,876,522	230,876,100	83,785,700	314,661,800	1,523,538,322	20.65%	1,510,377
Tazewell	2,745,985,400	330,528,200	215,399,800	545,928,000	3,291,913,400	16.58%	3,166,382
Warren	6,930,470,321	417,988,800	553,231,000	971,219,800	7,901,690,121	12.29%	4,758,977
Washington	5,321,771,690	277,999,300	527,063,800	805,063,100	6,126,834,790	13.14%	4,830,379
Westmoreland	3,286,793,800	110,869,700	82,523,700	193,393,400	3,480,187,200	5.56%	1,199,039
Wise	1,910,585,486	457,521,300	527,401,200	984,922,500	2,895,507,986	34.02%	6,795,965
Wythe	3,097,134,072	239,460,400	171,263,700	410,724,100	3,507,858,172	11.71%	2,094,693
York	10,599,654,751	4,632,974,500	513,223,000	5,146,197,500	15,745,852,251	32.68%	39,625,721
Total Counties	\$1,179,782,944,274	\$75,054,561,391	\$40,445,664,522	\$115,500,225,913	\$1,295,283,170,187	8.92%	\$982,065,302

Table 6.3, continued**Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2023**

City	Fair Market Value Tax Exempt Real Estate				Total FMV (Real Estate & Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
	Fair Market Value Real Estate	Government	Non-Government	Total Tax Exempt			
Alexandria	\$47,090,634,167	\$4,209,880,306	\$1,299,351,920	\$5,509,232,226	\$52,599,866,393	10.47%	\$61,152,478
Bristol	1,335,993,988	148,845,600	88,127,200	236,972,800	1,572,966,788	15.07%	2,772,582
Buena Vista	341,888,250	42,636,100	84,500,100	127,136,200	469,024,450	27.11%	1,614,630
Charlottesville	10,408,254,800	782,363,600	1,465,521,200	2,247,884,800	12,656,139,600	17.76%	21,579,694
Chesapeake	34,796,089,700	2,641,035,600	1,790,102,500	4,431,138,100	39,227,227,800	11.30%	44,754,495
Colonial Heights	1,950,917,900	70,099,600	67,763,500	137,863,100	2,088,781,000	6.60%	1,654,357
Covington	300,538,600	53,027,900	62,185,000	115,212,900	415,751,500	27.71%	979,310
Danville	2,440,167,900	325,016,600	200,878,700	525,895,300	2,966,063,200	17.73%	4,417,521
Emporia	379,676,800	44,244,400	31,643,100	75,887,500	455,564,300	16.66%	698,165
Fairfax City	7,637,090,200	277,948,800	361,601,500	639,550,300	8,276,640,500	7.73%	6,555,391
Falls Church	5,359,547,000	142,663,700	105,362,000	248,025,700	5,607,572,700	4.42%	3,050,716
Franklin	627,913,900	35,575,300	92,027,200	127,602,500	755,516,400	16.89%	1,314,306
Fredericksburg	4,703,973,200	970,402,300	457,889,800	1,428,292,100	6,132,265,300	23.29%	12,283,312
Galax	476,599,150	63,234,500	25,955,100	89,189,600	565,788,750	15.76%	891,896
Hampton	14,261,654,000	3,150,904,900	603,131,200	3,754,036,100	18,015,690,100	20.84%	44,297,626
Harrisonburg	4,957,761,950	1,270,469,130	391,871,900	1,662,341,030	6,620,102,980	25.11%	15,459,772
Hopewell	1,925,769,800	177,245,900	50,088,300	227,334,200	2,153,104,000	10.56%	2,568,876
Lexington	677,669,700	687,363,400	643,252,500	1,330,615,900	2,008,285,600	66.26%	12,241,666
Lynchburg	6,312,195,400	492,251,800	1,551,007,200	2,043,259,000	8,355,454,400	24.45%	22,680,175
Manassas	6,229,338,800	601,204,100	249,966,500	851,170,600	7,080,509,400	12.02%	9,660,786
Manassas Park	2,162,602,400	186,092,300	4,929,400	191,021,700	2,353,624,100	8.12%	2,769,815
Martinsville	651,746,786	56,121,600	89,341,800	145,463,400	797,210,186	18.25%	1,512,456
Newport News	20,346,589,500	6,870,816,400	908,646,500	7,779,462,900	28,126,052,400	27.66%	93,353,555
Norfolk	26,108,428,900	10,721,686,500	2,645,073,800	13,366,760,300	39,475,189,200	33.86%	167,084,504
Norton	227,578,000	63,954,900	44,501,800	108,456,700	336,034,700	32.28%	976,110
Petersburg	2,316,943,050	110,442,400	126,260,500	236,702,900	2,553,645,950	9.27%	3,006,127
Poquoson	2,048,711,100	42,875,500	73,382,700	116,258,200	2,164,969,300	5.37%	1,313,718
Portsmouth	8,706,281,103	5,178,067,203	604,658,550	5,782,725,753	14,489,006,856	39.91%	75,175,435
Radford	912,648,600	695,553,800	29,377,300	724,931,100	1,637,579,700	44.27%	6,089,421
Richmond	35,933,695,000	7,227,567,000	2,979,981,000	10,207,548,000	46,141,243,000	22.12%	122,490,576
Roanoke	10,678,638,700	1,264,282,600	1,262,435,300	2,526,717,900	13,205,356,600	19.13%	30,825,958
Salem	2,765,464,400	421,889,200	225,554,900	647,444,100	3,412,908,500	18.97%	7,769,329
Staunton	2,893,175,214	274,208,220	177,446,505	451,654,725	3,344,829,939	13.50%	4,019,727
Suffolk	16,175,311,900	840,335,200	374,152,200	1,214,487,400	17,389,799,300	6.98%	13,237,913
Virginia Beach	69,956,024,900	9,934,288,500	1,937,923,100	11,872,211,600	81,828,236,500	14.51%	117,534,895
Waynesboro	2,720,665,876	113,879,900	232,752,600	346,632,500	3,067,298,376	11.30%	2,669,070
Williamsburg	2,492,933,670	323,336,900	879,115,100	1,202,452,000	3,695,385,670	32.54%	7,455,202
Winchester	4,303,098,872	167,430,674	1,201,106,128	1,368,536,802	5,671,635,674	24.13%	11,358,855
Total Cities	\$363,614,213,176	\$60,679,242,333	\$23,418,865,603	\$84,098,107,936	\$447,712,321,112	18.78%	\$939,270,418
Total Counties	\$1,179,782,944,274	\$75,054,561,391	\$40,445,664,522	\$115,500,225,913	\$1,295,283,170,187	8.92%	\$982,065,302
Aggregate	\$1,543,397,157,450	\$135,733,803,724	\$63,864,530,125	\$199,598,333,849	\$1,742,995,491,299	11.45%	\$1,921,335,720

Notes:

1. The data in this table are as reported by local Commissioners of the Revenue and Assessors to the Virginia Department of Taxation, Property Tax Unit.
2. Taxable fair market value is the total fair market of real estate minus the special assessment for land preservation (Code of Virginia, Section 58.1-3230).
3. The taxable fair market value is equal to the total fair market value for localities which do not have a special assessment for land preservation.

Table 6.4**Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2023**

County	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Accomack	\$528,059,930	\$15,869,884	\$22,464,372	\$840,313	\$0	\$0	\$329,258,683	\$2,407,911
Albemarle	1,656,751,259	41,134,789	20,902,776	685,799	0	0	622,065,289	5,325,776
Alleghany	174,143,569	5,105,959	216,179,587	6,442,152	0	0	148,422,866	1,084,490
Amelia	170,322,346	6,037,546	21,958,831	219,588	0	0	57,971,448	224,159
Amherst	330,744,182	10,890,446	114,140,016	2,282,800	0	0	126,963,722	774,702
Appomattox	217,064,605	6,390,243	5,304,710	177,708	14,323,306	143,233	113,053,199	731,372
Arlington	3,131,097,356	110,992,150	5,621,584	281,079	0	0	856,261,724	8,677,474
Augusta	1,053,872,760	25,692,025	287,090,160	5,741,803	0	0	425,913,110	2,697,127
Bath	90,325,250	489,406	6,562,060	36,091	0	0	1,190,787,137	7,144,376
Bedford	1,577,424,953	31,463,707	255,970,196	3,071,642	0	0	359,835,902	1,475,982
Bland	90,505,569	2,022,067	28,911,499	303,571	23,042,357	168,209	93,884,091	563,305
Botetourt	567,526,581	15,206,423	287,230,645	5,170,152	0	0	442,115,165	3,497,616
Brunswick	187,961,570	6,795,419	10,497,780	356,925	0	0	852,055,415	5,540,694
Buchanan	304,749,073	5,700,695	247,158,372	4,819,588	3,788,905	75,778	151,878,532	596,703
Buckingham	164,387,052	6,295,875	12,503,360	362,597	17,563,620	175,636	446,096,963	2,454,905
Campbell	385,274,383	14,315,306	210,330,717	6,730,286	0	0	512,673,712	2,353,413
Caroline	483,825,933	16,348,455	11,801,494	413,052	0	0	368,722,373	2,933,314
Carroll	385,799,300	8,705,912	74,465,880	1,489,318	46,359,320	319,879	128,086,843	760,605
Charles City	127,231,172	4,663,182	2,358,030	70,741	2,659,934	74,478	128,809,764	850,144
Charlotte	156,891,410	4,979,083	23,798,858	713,966	1,534,886	49,116	116,366,714	721,474
Chesterfield	5,130,688,743	185,145,201	578,488,200	5,784,882	0	0	1,757,506,417	15,991,782
Clarke	242,337,455	10,885,976	16,331,722	204,147	0	0	86,593,351	519,560
Craig	57,539,572	1,909,866	740,366	25,913	673,014	23,556	19,363,315	134,343
Culpeper	1,323,827,567	37,582,964	104,453,094	2,089,062	0	0	315,784,785	1,596,662
Cumberland	95,057,801	4,074,250	5,446,718	204,252	0	0	112,895,787	862,274
Dickenson	163,091,298	2,878,510	76,884,812	1,422,369	1,385,330	145,460	105,793,556	635,436
Dinwiddie	410,464,237	13,515,763	94,923,460	3,132,474	0	0	206,028,512	1,652,625
Essex	184,811,467	4,556,145	13,350,068	160,201	2,360,175	88,507	51,543,522	376,268
Fairfax County	17,984,017,249	702,736,702	11,737,516	239,367	0	0	4,522,266,569	50,449,751
Fauquier	1,649,857,494	52,443,199	18,391,702	634,514	0	0	809,592,828	7,639,855

Table 6.4, continued

Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2023

County	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Floyd	\$185,897,366	\$5,692,287	\$20,309,336	\$314,795	\$2,378,644	\$83,253	\$65,251,133	\$433,607
Fluvanna	343,145,616	14,002,061	1,724,217	32,760	14,697,942	426,241	506,847,447	4,328,206
Franklin	933,371,270	21,269,922	170,363,036	1,192,541	77,837,224	840,642	154,474,502	947,488
Frederick	1,708,940,777	70,164,646	483,983,583	9,679,672	0	0	446,161,529	2,328,449
Giles	258,533,971	5,134,112	296,347,906	6,075,132	28,829,412	247,933	102,458,470	699,340
Gloucester	705,341,107	18,277,525	10,250,770	302,398	0	0	169,136,541	989,568
Goochland	639,842,656	20,197,906	67,270,315	672,703	0	0	198,083,636	1,070,833
Grayson	167,958,936	3,239,637	19,579,213	342,636	796,778	53,384	65,062,268	351,336
Greene	222,557,724	11,127,886	12,848,416	321,210	0	0	70,793,082	516,924
Greensville	92,413,330	4,403,642	27,705,860	1,108,234	0	0	884,485,103	5,954,970
Halifax	377,507,600	13,707,123	136,409,900	1,718,765	0	0	1,040,086,066	5,215,465
Hanover	2,601,502,428	80,221,270	67,106,440	2,395,937	115,475,131	2,194,309	793,622,178	6,442,765
Henrico	6,953,539,216	180,683,453	368,806,780	1,109,607	0	0	1,462,556,683	12,476,708
Henry	509,415,945	7,696,974	595,433,685	9,229,223	0	0	238,621,070	1,325,851
Highland	31,927,196	857,355	103,384	1,034	470,934	4,709	23,303,080	116,135
Isle of Wight	563,356,655	24,048,334	306,581,068	5,978,331	0	0	168,856,192	1,466,107
James City	1,250,592,833	49,576,872	165,055,235	6,602,209	0	0	510,430,407	4,241,416
King and Queen	143,550,640	4,232,267	10,575,377	116,329	8,352,168	54,289	64,340,389	309,043
King George	398,569,844	12,847,889	6,753,736	168,843	0	0	117,434,276	801,785
King William	203,678,928	6,526,419	28,860,621	649,364	0	0	59,097,361	343,075
Lancaster	180,693,075	3,487,757	780,850	11,869	13,364,534	133,645	76,171,984	480,302
Lee	224,557,928	4,000,848	13,596,337	271,927	5,893,322	83,096	76,128,333	473,000
Loudoun	23,170,137,573	930,960,434	73,841,019	2,030,628	0	0	3,792,749,748	33,238,434
Louisa	720,930,995	16,377,787	20,322,105	386,120	85,121,650	553,291	2,268,126,360	16,345,983
Lunenburg	122,177,359	4,424,840	21,733,247	309,517	12,119,941	145,439	54,229,967	206,074
Madison	209,267,511	6,319,047	8,518,947	142,266	28,641,827	246,320	40,669,741	300,956
Mathews	182,776,724	4,909,366	0	0	0	0	26,062,496	145,981
Mecklenburg	2,565,114,896	85,672,104	59,294,103	391,343	75,736,892	545,307	347,726,062	1,448,220
Middlesex	336,042,651	6,576,632	0	0	0	0	114,917,365	702,440
Montgomery	1,064,732,389	26,534,581	178,394,402	3,246,778	0	0	196,039,129	1,378,177

Table 6.4, continued

Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2023

County	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Nelson	\$261,086,084	\$4,718,545	\$6,769,360	\$84,617	\$0	\$0	\$140,044,069	\$948,049
New Kent	426,180,360	13,378,236	7,743,388	58,076	0	0	208,798,223	1,401,501
Northampton	191,421,411	6,995,699	6,197,800	123,956	0	0	56,603,200	430,184
Northumberland	151,019,387	5,286,429	5,611,873	202,027	5,184,996	51,850	45,271,909	277,334
Nottoway	130,856,246	4,126,690	12,787,810	172,635	0	0	84,467,225	435,843
Orange	558,614,858	19,267,477	61,875,930	1,132,948	60,872,680	243,491	206,666,499	1,551,655
Page	260,588,900	10,616,792	25,122,620	376,839	0	0	97,213,875	731,284
Patrick	247,759,168	4,087,568	47,908,073	819,228	0	0	63,546,846	465,036
Pittsylvania	246,164,426	18,265,213	40,193,920	1,808,726	15,773,550	433,773	392,708,632	4,321,558
Powhatan	412,949,391	14,697,253	18,497,711	665,918	0	0	115,263,037	822,937
Prince Edward	192,078,890	7,859,504	0	0	58,323,095	408,262	108,023,279	590,982
Prince George	443,737,772	16,471,166	60,573,608	908,604	0	0	328,343,724	2,693,228
Prince William	8,105,304,311	241,432,257	0	0	0	0	2,328,071,115	22,614,337
Pulaski	496,305,040	11,448,690	359,740,008	5,396,100	0	0	118,145,568	877,488
Rappahannock	90,330,669	3,322,233	0	0	0	0	52,438,056	319,872
Richmond County	103,057,640	3,803,116	17,314,800	69,259	3,476,380	121,673	71,789,317	537,685
Roanoke	1,262,880,724	42,642,295	98,342,690	2,753,595	0	0	492,577,360	5,233,041
Rockbridge	313,191,561	12,162,258	20,180,950	514,614	0	0	325,474,797	1,985,396
Rockingham	1,302,244,036	31,285,131	831,236,015	21,196,518	203,256,319	1,768,329	361,080,613	2,486,884
Russell	406,192,933	7,734,024	63,927,586	1,246,588	8,154,560	53,005	279,911,034	1,769,946
Scott	215,682,414	3,262,841	52,871,883	608,027	14,851,935	106,934	945,008	15,593
Shenandoah	655,769,834	25,721,567	79,756,319	2,512,324	63,094,934	378,570	313,679,570	1,906,193
Smyth	330,812,535	7,271,786	137,726,043	2,134,754	107,729,868	430,919	480,742,348	3,566,925
Southampton	290,746,398	10,743,719	120,666,320	2,895,992	23,011,985	115,060	178,427,426	1,591,010
Spotsylvania	1,669,610,021	77,245,447	49,658,841	910,067	0	0	912,012,431	4,012,511
Stafford	1,829,731,540	81,392,201	0	0	214,042,440	1,074,432	490,983,500	4,589,949
Surry	84,427,208	2,596,346	2,147,435	21,474	0	0	2,189,660,277	15,564,022
Sussex	125,466,455	5,969,250	32,368,837	786,563	16,311,931	163,119	124,768,642	631,401
Tazewell	535,852,090	13,026,534	57,940,500	1,158,810	29,077,950	1,250,352	256,231,925	1,495,101
Warren	738,485,795	25,261,308	79,973,050	1,639,588	0	0	1,071,842,210	5,377,039
Washington	783,980,213	9,468,502	218,818,529	3,364,440	0	0	225,067,815	1,359,989
Westmoreland	256,415,920	8,798,653	13,518,280	252,304	11,950,640	95,566	67,542,350	407,429
Wise	449,035,395	5,839,089	46,103,230	650,056	26,265,495	748,567	1,384,491,363	9,553,929
Wythe	408,753,641	8,793,814	204,379,048	3,065,686	75,783,237	424,386	371,776,077	1,901,304
York	783,063,950	28,237,797	104,290,880	4,163,124	0	0	397,904,720	3,064,737
Total Counties	\$110,853,523,491	\$3,791,227,560	\$8,842,791,809	\$170,601,982	\$1,520,569,240	\$14,743,998	\$43,935,027,932	\$341,284,107

Table 6.4, continued**Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2023**

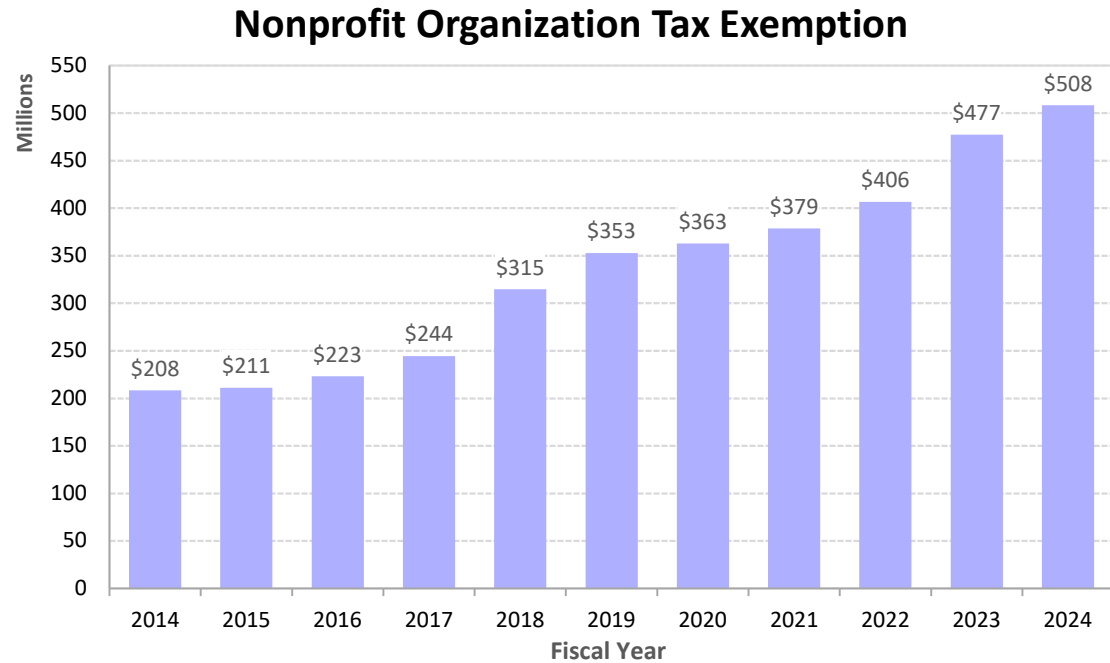
City	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Alexandria	\$2,143,066,026	\$95,905,000	\$17,119,450	\$770,375	\$0	\$0	\$702,052,411	\$7,831,419
Bristol	158,940,692	5,038,674	28,313,305	736,146	0	0	18,737,597	219,230
Buena Vista	45,615,582	2,027,800	8,130,940	345,565	0	0	19,117,528	243,238
Charlottesville	455,711,432	19,107,597	8,012,031	336,505	0	0	181,107,663	1,746,954
Chesapeake	3,336,286,073	130,293,015	112,039,910	3,606,593	0	0	1,231,536,051	12,444,480
Colonial Heights	207,697,624	7,172,271	7,564,210	151,284	0	0	36,343,886	436,127
Covington	69,104,450	2,107,956	156,819,800	4,328,226	0	0	218,044,452	1,853,378
Danville	147,337,768	4,882,604	111,713,176	1,675,698	0	0	81,934,535	691,793
Emporia	48,936,132	2,369,389	9,698,686	484,934	0	0	24,494,188	225,746
Fairfax	519,827,526	18,289,154	936,084	38,660	0	0	236,964,710	1,502,869
Falls Church *	198,453,511	7,366,698	0	0	0	0	1,700,947	20,960
Franklin City	75,810,449	3,064,453	1,662,837	33,257	0	0	7,780,043	80,239
Fredericksburg	527,788,135	17,499,210	7,478,056	59,824	0	0	105,524,170	907,604
Galax	99,047,204	1,744,358	46,962,906	751,407	0	0	21,648,138	217,486
Hampton	1,460,567,552	60,827,381	89,804,132	2,990,074	0	0	425,313,936	4,946,341
Harrisonburg	624,226,133	17,154,528	139,078,580	2,848,466	0	0	69,327,275	666,559
Hopewell	238,088,205	8,327,427	327,066,446	10,139,060	0	0	465,895,061	5,295,728
Lexington	55,133,842	2,182,654	114,640	4,872	0	0	22,438,314	224,814
Lynchburg	857,936,579	27,434,413	173,660,754	5,209,823	0	0	259,638,150	2,318,398
Manassas	610,505,950	17,855,440	674,647,590	5,538,190	0	0	136,641,200	1,833,725
Manassas Park **	227,931,393	7,225,492	417,129	14,600	0	0	31,245,445	453,059
Martinsville	150,058,855	2,795,106	9,197,527	170,154	0	0	22,469,749	236,873
Newport News	1,988,776,653	112,033,640	694,455,338	26,042,075	0	0	153,653,958	1,959,994
Norfolk	2,818,196,321	106,111,617	151,111,110	6,422,222	0	0	968,788,539	12,140,458
Norton	36,509,983	217,673	3,951,327	81,002	0	0	35,265,812	317,392
Petersburg	219,466,876	10,688,011	43,923,635	1,669,098	0	0	211,869,654	2,690,745
Poquoson	183,810,467	6,338,423	0	0	0	0	23,586,721	235,687
Portsmouth	268,600,130	13,846,207	38,003,795	1,140,114	0	0	227,735,359	2,892,743
Radford	95,360,268	2,320,568	21,784,325	383,404	0	0	22,436,116	188,463
Richmond	2,602,074,081	78,827,579	658,156,127	14,762,821	0	0	1,284,478,814	15,412,597
Roanoke	1,288,328,768	40,473,587	92,768,980	3,200,530	0	0	483,846,036	5,941,434
Salem	485,052,698	16,466,186	99,635,421	3,188,333	0	0	66,002,253	792,027
Staunton	311,924,119	8,987,091	27,917,828	346,181	0	0	128,891,852	1,149,248
Suffolk	1,541,012,500	51,090,710	78,217,860	2,372,585	0	0	489,251,763	5,338,750
Virginia Beach	6,718,837,412	221,934,901	257,150,692	0	0	0	1,087,984,848	5,385,579
Waynesboro	274,765,557	8,910,340	34,801,611	1,131,052	0	0	120,494,486	928,992
Williamsburg	131,833,910	4,599,495	0	0	0	0	71,456,419	443,261
Winchester	621,747,367	16,042,839	186,761,806	2,427,903	0	0	101,167,711	846,121
Total Cities	\$31,844,368,222	\$1,159,559,490	\$4,319,078,044	\$103,401,036	\$0	\$0	\$9,796,865,789	\$101,060,511
Total Counties	\$110,853,523,491	\$3,791,227,560	\$8,842,791,809	\$170,601,982	\$1,520,569,240	\$14,743,998	\$43,935,027,932	\$341,284,107
Aggregate	\$142,697,891,712	\$4,950,787,050	\$13,161,869,853	\$274,003,018	\$1,520,569,240	\$14,743,998	\$53,731,893,721	\$442,344,618

Notes:

1. The data in this table are as reported by local Commissioners of the Revenue and Assessors to the Virginia Department of Taxation, Property Tax Unit.
2. A local license tax may be imposed on gross receipts under the Code of Virginia, Section 58.1-3706.
3. Tangible personal property includes motor vehicles, watercraft, aircraft, farm animals and machinery, business property, household goods, etc.
4. Some localities exempt certain of these categories from taxation.
5. Machinery and Tools includes machinery and equipment used in a manufacturing, mining, processing or reprocessing, radio and television broadcasting, etc.
6. Merchants' Capital includes inventory of stock on hand, daily rental property, and all tangible personal property for sale.
7. Property of Public Service Corporations (PSC's) includes merchants' capital, real estate taxed, and tangible personal property.

Table 7.1
Nonprofit Organization Tax Exemption Annual Report By Fiscal Year

State and Local Retail Sales & Use Tax Expenditure Resulting From Purchases Made by Nonprofit Organizations	
Fiscal Year	Amount (\$)
2012	\$156,945,693
2013	161,434,468
2014	208,366,102
2015	210,994,603
2016	223,074,820
2017	244,370,076
2018	314,543,689
2019	352,673,576
2020	362,781,522
2021	378,603,136
2022	406,492,802
2023	477,274,945
2024	508,206,727



Notes:

1. The Department's estimate of annual revenue impact of the nonprofit entity exemption is based on the amounts of exempt purchases reported to the Department by nonprofit entities on their applications for a new or renewed exemption under Va. Code § 58.1-609.11.
2. Each Fiscal Year, the State's blended Retail Sales and Use Tax rate is used to calculate the tax expenditure resulting from purchases made by Non-profit organizations. From Fiscal Year 2007 to Fiscal year 2013, the blended Retail Sales and Use Tax rate used to calculate the non-profit tax exemption was 5%. From Fiscal Year 2014 to Fiscal year 2019, the blended Retail Sales and Use Tax rate used to calculate the non-profit tax exemption was 5.67%. The blended rate was: 5.69% in FY 2020; 5.737% in FY 2021; 5.783% in FY 2022; 5.787% in FY 2023; 5.781% in FY 2024.

Directory

This report was prepared by:
Virginia Department of Taxation
Office of Tax Policy, Policy Development Division

General Mailing Address

Virginia Department of Taxation
Office of Customer Services
P.O. Box 1115
Richmond, VA 23218-1115

<http://www.tax.virginia.gov>

Other economic and demographic data is available from the University of Virginia's Weldon Cooper Center for Public Service, which can be reached by telephone at (434) 243-5232 or online at:

<http://www.coopercenter.org>
