

**2008 Virginia  
Form 500T**

**TELECOMMUNICATIONS COMPANIES  
MINIMUM TAX**



Name as shown on Virginia return \_\_\_\_\_ Federal Employer ID Number \_\_\_\_\_

Calendar Year During Which Gross Receipts Earned \_\_\_\_\_

**PART I TAX CREDITS**

1. Corporate Income Tax Liability (From Form 500, Line 9) . . . . .	1.	_____	.00
<b>2. CREDITS</b>			
(A) Neighborhood Assistance Act Credit . . . . .	(A)	_____	.00
(B) Enterprise Zone Credit . . . . .	(B)	_____	.00
(C) Conservation Tillage Equipment Credit . . . . .	(C)	_____	.00
(D) Biodiesel and Green Diesel Fuels Tax Credit . . . . .	(D)	_____	.00
(E) Fertilizer and Pesticide Application Equipment Credit . . . . .	(E)	_____	.00
(F) Recyclable Materials Processing Equipment Credit . . . . .	(F)	_____	.00
(G) Rent Reduction Program Credit . . . . .	(G)	_____	.00
(H) Clean-Fuel Vehicle (carryover only) and Vehicle Emissions Testing Equipment Credit . .	(H)	_____	.00
(I) Major Business Facility Job Tax Credit . . . . .	(I)	_____	.00
(J) Clean Fuel Vehicle Job Creation Tax Credit . . . . .	(J)	_____	.00
(K) Historic Rehabilitation Tax Credit . . . . .	(K)	_____	.00
(L) Day-Care Facility Investment Tax Credit . . . . .	(L)	_____	.00
(M) Low-Income Housing Credit . . . . .	(M)	_____	.00
(N) Agricultural Best Management Practices Credit . . . . .	(N)	_____	.00
(O) Worker Retraining Credit . . . . .	(O)	_____	.00
(P) Waste Motor Oil Burning Equipment Credit . . . . .	(P)	_____	.00
(Q) Riparian Waterway Buffer Credit . . . . .	(Q)	_____	.00
(R) Land Preservation Tax Credit . . . . .	(R)	_____	.00
(S) Virginia Coal And Production Incentive Tax Credit . . . . .	(S)	_____	.00
(T) 100% Coalfield Employment Enhancement and/or Virginia Coal Employment and Production Incentive Tax Credits from 2008 Schedule 306B, Line 1 . . . . .	(T)	_____	.00
a 25% Coalfield Employment Enhancement Tax Credit from 2008 Schedule 306B, Line 2 . . . . .	a	_____	.00
b Full credit: Enter amount from 2008 Form 306, Line 12a . . . . .	b	_____	.00
c Full credit: Enter amount from 2008 Form 306, line 12b . . . . .	c	_____	.00
d 85% credit : Enter amount from 2008 Form 306, line 13a . . . . .	d	_____	.00
(U) 90% credit : Enter amount from 2008 Form 306, line 13b . . . . .	(U)	_____	.00
a Total Coal Related Tax Credits allowable this year : Add Lines (T) b, (T) c, (T) d, and U . . . . .	a	_____	.00
b 2008 Coalfield Employment Enhancement Tax Credit earned to be used when completing your 2011 return. Enter amount from 2008 Form 306, Line 11 . . . . .	b	_____	.00
Total Tax Credits [Add Lines (A) through (S) and (U)a] . . . . .	2.	_____	.00
3. Adjusted Corporate Income Tax (subtract Line 2 from Line 1) . . . . .	3.	_____	.00

**PART II MINIMUM TAX COMPUTATION**

4. Gross receipts for the taxable period as certified by the State Corporation Commission . . . . .	4.	_____	.00
5. (A) Minimum tax rate from Minimum Tax Rate Schedule in instructions . . . . .	5.(A)	_____	.00
(B) Minimum tax (Line 5(A) times Line 4) . . . . .	5.(B)	_____	.00
6. Adjusted Corporate Income Tax liability (from Line 3, Part I above) . . . . .	6.	_____	.00
7. Telecommunications Tax (Greater of Line 5(B) or Line 6). Enter on page 1 of Form 500 under the Telecommunications Company section. See instructions concerning the tax amount. . . . .	7.	_____	.00

**PART III NONCORPORATE TELECOMMUNICATIONS COMPANIES**

8. Minimum tax (Line 5(B), Part II) . . . . .	8.	_____	.00
9. Adjusted Corporate Income Tax (Line 3, Part I) . . . . .	9.	_____	.00
10. Amount You Owe . . . . .	10.	_____	.00
(If Line 8 is greater than Line 9, subtract Line 9 from Line 8).			
(If Line 9 is greater than Line 8, enter 0.00)			

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