



Name as shown on Virginia return
Federal Employer ID Number
For the taxable year beginning on _____, 2013, and ending on _____, 20
Calendar year during which gross receipts were earned

**PART I MINIMUM TAX COMPUTATION**

1. Gross receipts as certified by the State Corporation Commission (SCC) . . . . .	1.	.00
2. Minimum Tax Computation: Multiply Line 1 by 1.45% (.0145) or enter amount certified by SCC . . . . .	2.	.00
3. Enter the state's portion of electric utility consumption tax collected from nonmembers . . . . .	3.	.00
4. Minimum Tax (Subtract Line 3 from Line 2) . . . . .	4.	.00

**PART II TAX COMPUTATION**

5. Modified Net Income Tax (from Line 8 of Form 500EC, Electric Cooperative Return) . . . . .	5.	.00
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**NOTE: If Line 4 (minimum tax) is greater than Line 5 (modified net income tax), enter that amount on Line 12 below and skip to Line 13 to compute the modified net income tax credit amount.**

6. If Line 5 is greater than Line 4, enter the amount of Line 5 less Line 4 . . . . .	6.	.00
7. Enter the amount of credit available from previous years (not to exceed the amount on Line 6). . . . .	7.	.00
8. Subtract Line 7 from Line 6 . . . . .	8.	.00
9. Enter the amount of unused estimated income tax payments made in 2001, 2002 and 2003 (not to exceed the amount on Line 8) . . . . .	9.	.00
10. Subtract Line 9 from Line 8 . . . . .	10.	.00
11. Add Line 4 and Line 10 . . . . .	11.	.00
12. Tax (Enter the greater of Line 4 or Line 11) . . . . .	12.	.00

**PART III TAX CREDIT COMPUTATION AND CARRYOVER AMOUNT**

13. Credit earned this year (If Line 4 is greater than Line 5, subtract Line 5 from Line 4 and enter the excess). This is your credit amount that is available for carryforward . . . . .	13.	.00
14. Carryover credit from prior years . . . . .	14.	.00
15. Add Line 13 and Line 14 . . . . .	15.	.00
16. Credit allowable this year (from Line 7) . . . . .	16.	.00
17. Carryover credit for 2014: Line 15 minus Line 16 . . . . .	17.	.00

**PART IV ESTIMATED INCOME TAX CARRYOVER AMOUNT**

18. Carryover estimated income tax payments from prior years . . . . .	18.	.00
19. Amount allowable this year (from Line 9). . . . .	19.	.00
20. Carryover credit for 2014: Line 18 minus Line 19 . . . . .	20.	.00