

**2021 Virginia  
Form 500T**

**Telecommunications Companies  
Minimum Tax**



Name as shown on the Virginia return	FEIN	Calendar year of earned receipts
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**Part I – Adjusted Corporate Income Tax Computation**

<b>1. Corporate income tax liability.</b> Enter the amount from Form 500, Line 9 .....	<b>1.</b> _____	.00
<b>2. Tax credits.</b>		
(A) Neighborhood Assistance Act Tax Credit .....	(A) _____	.00
(B) Enterprise Zone Act Tax Credit (Carryover credits only. See Schedule 500CR Instructions.) ..	(B) _____	.00
(C) Conservation Tillage Equipment Tax Credit (carryover credits only) .....	(C) _____	.00
(D) Biodiesel and Green Diesel Fuels Tax Credit .....	(D) _____	.00
(E) Precision Fertilizer and Pesticide Application Equipment Tax Credit (carryover credits only) ..	(E) _____	.00
(F) Recyclable Materials Processing Equipment Tax Credit .....	(F) _____	.00
(G) Clean-Fuel Vehicle Tax Credit (carryover credits only) .....	(G) _____	.00
(H) Vehicle Emissions Testing Equipment Tax Credit .....	(H) _____	.00
(I) Major Business Facility Job Tax Credit .....	(I) _____	.00
(J) Reserved for future use .....	(J) <del>_____</del>	<del>.00</del>
(K) Historic Rehabilitation Tax Credit .....	(K) _____	.00
(L) Worker Retraining Tax Credit (carryover credits only) .....	(L) _____	.00
(M) Waste Motor Oil Burning Equipment Tax Credit .....	(M) _____	.00
(N) Riparian Waterway Buffer Tax Credit .....	(N) _____	.00
(O) Land Preservation Tax Credit .....	(O) _____	.00
(P) Virginia Coal Employment and Production Incentive Tax Credit .....	(P) _____	.00
(Q) Community of Opportunity Tax Credit .....	(Q) _____	.00
(R) Green Job Creation Tax Credit .....	(R) _____	.00
(S) Farm Wineries and Vineyards Tax Credit .....	(S) _____	.00
(T) International Trade Facility Tax Credit .....	(T) _____	.00
(U) Port Volume Increase Tax Credit .....	(U) _____	.00
(V) Barge and Rail Usage Tax Credit .....	(V) _____	.00
(W) Livable Home Tax Credit .....	(W) _____	.00
(X) Nonrefundable Research and Development Expenses Tax Credit .....	(X) _____	.00
(Y) Education Improvement Scholarships Tax Credit .....	(Y) _____	.00
(Z) Major Research and Development Expenses Tax Credit .....	(Z) _____	.00
(AA) Food Crop Donation Tax Credit .....	(AA) _____	.00
(BB) Worker Training Tax Credit .....	(BB) _____	.00
(CC) Virginia Housing Opportunity Tax Credit .....	(CC) _____	.00
(DD) 100% Coalfield Employment Enhancement Tax Credit from 2021 Form 306B, Line 1(b) ..	(DD) _____	.00
a. Full credit: Enter the amount from 2021 Form 306B, Line 13 .....	a. _____	.00
b. 85% credit: Enter the amount from 2021 Form 306B, Line 15 .....	b. _____	.00
c. Total Coalfield Employment Enhancement Tax Credit allowable this year. Add Lines (DD)a and (DD)b .....	c. _____	.00
d. 2021 Coalfield Employment Enhancement Tax Credit earned to be used when completing your 2024 return. Enter the amount from 2021 Form 306, Line 11 .....	d. _____	.00
(EE) Motion Picture Production Tax Credits .....	(EE) _____	.00
(FF) Refundable Research and Development Expenses Tax Credit .....	(FF) _____	.00
(GG) Agricultural Best Management Practices Tax Credits .....	(GG) _____	.00
(HH) Conservation Tillage and Precision Agriculture Equipment Tax Credit .....	(HH) _____	.00

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Name as shown on the Virginia return	FEIN
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- 2. **Total tax credits.** Add Lines (A) through (I), (K) through (CC), (DD)c, and (EE) through (HH) . . . 2. \_\_\_\_\_ .00
- 3. **Adjusted corporate income tax.** Subtract Line 2 from Line 1. . . . . 3. \_\_\_\_\_ .00

**Part II – Minimum Tax Computation**

- 4. **Gross receipts for the taxable period as certified by the State Corporation Commission . . .** 4. \_\_\_\_\_ .00
- 5. **Minimum tax.** Multiply Line 4 by 0.5%.  
If filing a consolidated or combined return, complete the schedule below, providing a  
breakdown of the minimum tax for each corporation. . . . . 5. \_\_\_\_\_ .00
- 6. **Adjusted corporate income tax.** Enter the amount from Part I, Line 3 above . . . . . 6. \_\_\_\_\_ .00
- 7. **Telecommunications tax.** Greater of Line 5 or Line 6. Enter on Form 500, Page 1 in the  
Telecommunications Company section and on Form 500, Line 11. See the instructions  
concerning the tax amount . . . . . 7. \_\_\_\_\_ .00

**Part III – Noncorporate Telecommunications Companies**

- 8. **Minimum tax.** Enter the amount from Part II, Line 5 . . . . . 8. \_\_\_\_\_ .00
- 9. **Adjusted corporate income tax.** Enter the amount from Part I, Line 3. . . . . 9. \_\_\_\_\_ .00
- 10. **Amount you owe.** If Line 8 is greater than Line 9, subtract Line 9 from Line 8.  
If Line 9 is greater than Line 8, enter 0.00. Enter on Form 500, Page 1 in the Noncorporate  
Telecommunications Company section and on Form 500, Line 11. . . . . 10. \_\_\_\_\_ .00

**Schedule of Minimum Tax for Consolidated or Combined Filers**

	FEIN	Name	Minimum Tax
1.			.00
2.			.00
3.			.00
4.			.00
5.			.00
6.			.00
7.			.00
8.			.00
9.			.00
10.			.00