

**2023 Virginia  
Schedule 500FED**

**Corporation Schedule of  
Federal Line Items**



Enclose Schedule 500FED with your Virginia Corporation Income Tax Return, Form 500.

Schedule 500FED does not replace the requirement to enclose a complete federal Form 1120 with your Virginia return.

Name as shown on Virginia return \_\_\_\_\_ FEIN \_\_\_\_\_

**Form 1120 — Deductions and Taxable Income**

1. Federal Taxable Income before NOL and Special Deductions .....	1.	_____	.00
2. Net Operating Loss Deduction .....	2.	_____	.00
3. Special Deductions .....	3.	_____	.00
4. Federal Taxable Income after NOL and Special Deductions .....	4.	_____	.00

**Form 1120, Schedule C — Dividends and Special Deductions**

5. Subpart F Income and/or Global Intangible Low-Taxed Income .....	5.	_____	.00
6. Gross-Up for Foreign Taxes Deemed Paid .....	6.	_____	.00

**Form 1120, Schedule K or M-1**

7. Tax Exempt Interest .....	7.	_____	.00
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**Form 5884 — Work Opportunity Credit**

8. Salaries and Wages not deducted due to the WOTC .....	8.	_____	.00
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**Form 4562 – Special Depreciation Allowance and Other Depreciation**

9. Special depreciation allowance for qualified property placed in service during the taxable year ...	9.	_____	.00
10. Property subject to 168(f)(1) election .....	10.	_____	.00
11. Other depreciation .....	11.	_____	.00

**Form 1118, Schedule A — Income or Loss Before Adjustments - Gross Income or Loss**

12. Total: Dividends .....	12.	_____	.00
13. Reserved for future use .....	13.	<del>_____</del>	<del>.00</del>
14. Total: Inclusions (Exclude Gross-up) .....	14.	_____	.00
15. Total: Inclusions (Gross-up) .....	15.	_____	.00
16. Total: Interest .....	16.	_____	.00
17. Total: Gross Rents, Royalties, and License Fees .....	17.	_____	.00
18. Total: Gross Income from Performance of Services .....	18.	_____	.00
19. Total: Other .....	19.	_____	.00
20. Total: Total Gross Income or Loss from Outside the US .....	20.	_____	.00

**Form 1118, Schedule A — Income or Loss Before Adjustments - Deductions**

21. Total: Allocable – Rental, Royalty, and Licensing Expenses – Depreciation, Depletion, and Amortization .....	21.	_____	.00
22. Total: Allocable – Rental, Royalty, and Licensing Expenses - Other Expenses .....	22.	_____	.00
23. Total: Allocable – Expenses Related to Gross Income from Performance of Services .....	23.	_____	.00
24. Total: Allocable – Other Allocable Deductions .....	24.	_____	.00
25. Total: Total Allocable Deductions .....	25.	_____	.00
26. Total: Apportioned Share of Deductions .....	26.	_____	.00
27. Total: Net Operating Loss Deduction .....	27.	_____	.00
28. Total: Total Deductions .....	28.	_____	.00

**Form 1118, Schedule A — Income or Loss Before Adjustments - Total Income**

29. Total: Total Income or (Loss) Before Adjustments .....	29.	_____	.00
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