

Form FSD

Application for Firearm Safety Device Tax Credit

Firearm Safety Device Credit: What to Know Before Applying

Beginning with tax year 2023, you may be able to claim a nonrefundable credit on your individual income tax return for the eligible purchase of one or more firearm safety devices. The maximum credit allowed is \$300 (\$600 if you file jointly with your spouse and you each submit a separate application).

Credit cap

There is a cap on the amount of Firearm Safety Device credits we can issue each year. This credit is granted on a first-come, first-served basis. When all of the funds allocated for the credit have been granted, we will not be able to approve any more applications.

To apply for the credit

You can only submit one application per year and the purchase must have been made during the same tax year. For example, if you're applying for the credit for your tax year 2024 return and you file on a calendar year basis, you must make the purchase between Jan. 1, 2024, and Dec. 31, 2024.

Apply electronically

Apply for the credit online at tax.virginia.gov/news/firearm-safety-device-credit or by scanning the QR code with your phone.

After you apply for the credit electronically, your next step is to claim the credit when you file your individual income tax return.



Paper applications

You also have the option to submit a paper application through Form FSD (form begins on the following page). Mailed applications will be processed when they are received. To ensure your completed application is received as soon as possible, we encourage you to submit it online.

**Virginia
Form FSD
(Tax Credit Unit)**

**Application for
Firearm Safety Device Tax Credit
One Application Submission Per Year**

**Tax Year
2024**

Section I — Taxpayer Information (enter only one taxpayer per application).			
Your First Name	M.I.	Last Name Including Suffix	Social Security Number
Number and Street Address		City, State, and ZIP Code	
Email Address (Optional)			Phone Number

Section II — Eligible Firearm Safety Device Purchase Information and Credit Computation

Complete all columns in the table below. Identify the type of eligible firearm safety device using one of the 6 categories below (enter the corresponding code).

Safety Device Category Codes: (A) Safe, (B) Gun Safe, (C) Gun Case, (D) Lock Box, (E) Device that, when installed on a firearm, is designed to prevent the firearm from being operated without first deactivating the device, (F) Other storage device that can be used to store a firearm and that is designed to be unlocked only by means of a key, a combination, or other similar means.

	Safety Device Category	Device Manufacturer/ Brand Name	Model Number	Name of Federally Licensed Dealer	Purchase Date (mm/dd/yyyy)	Total Eligible Purchase Expenses
1.						\$.00
2.						\$.00
3.						\$.00
4.						\$.00
5.						\$.00
6.						\$.00
7.	Add Lines 1–6					\$.00
8.	Complete and enclose additional pages to report other eligible purchases (if applicable). Enter the total from other pages here.					\$.00
9.	Total Eligible Purchase Expenses: Add Lines 7 and 8					\$.00
10.	Requested Credit: Enter the amount from Line 9 or \$300 (whichever is less).					\$.00

Section III — Signature and Declaration

I the undersigned declare, under the penalties provided by law, that this form (including any accompanying schedules, statements, and attachments) has been examined by me and is, to the best of my knowledge and belief, a true, correct, and complete application, made in good faith pursuant to the income tax laws of the Commonwealth of Virginia.

Authorized Signature	Printed Name	Date
Email Address (if different than above)		Phone Number (if different than above)

Instructions for Form FSD

Application for Firearm Safety Device Tax Credit

General Information

For taxable years beginning on and after January 1, 2023, but before January 1, 2028, an individual is allowed a nonrefundable credit against the individual income tax for up to \$300 for the cost incurred in the purchase of one or more firearm safety devices in an eligible transaction. Each individual taxpayer is allowed only one credit per taxable year. This is a nonrefundable tax credit that may be carried over for 5 years or until the credit is fully used, whichever comes first.

The maximum amount of credits that may be issued in a taxable year may not exceed \$5 million. Credits will be allocated by the Department on a first-come, first-served basis according to the date the application (Form FSD) is received.

Only firearm safety devices purchased during the current taxable year are eligible for the credit. For example, you can only claim a credit for the 2024 Taxable Year for purchases made during the 2024 Calendar Year.

Taxpayers who file a joint return may both claim the credit; however, each taxpayer must submit their own Form FSD. Joint filers cannot claim the credit on the same purchase. Refer to the Schedule CR Instructions for information on how to claim the credit on the individual income tax return.

Definitions

For purposes of this credit, the following definitions apply:

Eligible transaction — a transaction in which a taxpayer purchases one or more firearm safety devices from a dealer that is federally licensed pursuant to 18 U.S.C. § 923. An “eligible transaction” shall not include the purchase of a firearm.

Visit this website for a list of federally licensed dealers:
www.atf.gov/firearms/listing-federal-firearms-licensees.

Firearm — any handgun, shotgun, rifle, or other firearm that will or is designed to or may readily be converted to expel single or multiple projectiles by action of an explosion of a combustible material.

Firearm safety device — (i) any device that, when installed on a firearm, is designed to prevent the firearm from being operated without first deactivating the device, such as trigger locks, chamber locks and cable locks, etc., or (ii) a safe, gun safe, gun case, lock box, or other device that is designed to be or can be used to store a firearm and that is designed to be unlocked only by means of a key, a combination, or other similar means.

Supporting Documentation

You must retain a copy of your supporting documentation of these purchases for your records. Refer to your receipt to complete Section II. Upon request, you may be required to provide proof of purchase, such as an invoice or receipt.

When and How to Submit Application

When to Submit Form FSD

Form FSD must be submitted before you file the individual income tax return upon which the tax credit will be claimed.

How To Submit Your Application, Form FSD

Applications can be submitted online or they can be faxed or mailed to the Department. Submit Form FSD online to ensure your application is received as soon as possible.

Online

You can submit Form FSD online using the Department's secure eForms system. eForms are fillable electronic forms designed to look and function similarly to the paper version of the form. You do not need to log in to submit your application. Simply fill in your information and submit the form electronically. The date/timestamp of the electronic submission will be used to determine the received date. Visit www.tax.virginia.gov for more information on submitting Form FSD electronically.

Fax

You may submit your application via fax to **(804) 254-6113**. The date/timestamp of the faxed submission will be used to determine the received date.

Mail

If you prefer to send your application by mail, submit Form FSD to the **Virginia Department of Taxation, P.O. Box 1217, Richmond, VA 23218-1217**. If the application is sent to the Department by U.S. mail, the received date will be considered the date the mail is delivered to the Department.

To avoid delays, submit Form FSD online at www.tax.virginia.gov.

Reminder: FSD credits are allocated based on the order in which the FSD application forms are received by the Department. No more than \$5 million in FSD tax credits can be allocated each taxable year. Submit Form FSD electronically using eForms at www.tax.virginia.gov to ensure your completed application is received as soon as possible.

Note: By providing your email address, you consent to receive emailed communications from the Virginia Department of Taxation related to your Application for Firearm Safety Device Tax Credit. If you do not wish to receive electronic communications, do not provide your email address in the spaces provided on the form.

Where to Get Help

Visit www.tax.virginia.gov for more information. You may also write to the **Virginia Department of Taxation, ATTN: Tax Credit Unit, P. O. Box 715, Richmond, VA 23218-0715** or call **(804) 786-2992**.