

DRAFT FORM — NOT FOR FILING

This draft form has been updated to include the most recent changes effective for Tax Year 2025 Virginia returns. If legislative changes or issues arise, we will post a new version of this draft form.

Please continue to monitor tax.virginia.gov/early-release-forms for future drafts of this form. Once forms are final, we will post them on our website at tax.virginia.gov/forms.

Unified Nonresident Individual
Income Tax Return
(Composite Return)



FISCAL or SHORT Year Filer: Beginning Date: _____, 2025

For Qualified Owners of a Pass-Through Entity (PTE)

Ending Date: _____

| | | |
|---|-----------------------------------|-------------------------|
| Check if – <input type="checkbox"/> Change in Address <input type="checkbox"/> Legal Name Change <input type="checkbox"/> Amended Return Enter Reason Code _____ <input type="checkbox"/> 760C Enclosed | Legal Name of Pass-Through Entity | |
| | Number and Street | |
| | Address Continued | FEIN |
| | City or Town, State, and ZIP Code | Virginia Account Number |

Part I – Participants' Combined Income

| | | | |
|---|--------|--|----|
| 1. Virginia income (from Part II, Line 5)..... | 1. | | 00 |
| 2. Total additions (from Part II, Line 11, Column B)..... | 2. | | 00 |
| 3. Subtotal. Add Line 1 and Line 2..... | 3. | | 00 |
| 4. Total subtractions (from Part II, Line 17, Column B)..... | 4. | | 00 |
| 5. Virginia taxable income. Subtract Line 4 from Line 3..... | 5. | | 00 |
| 6. Amount of tax | 6. | | 00 |
| 7. Estimated tax paid for 2025 taxable year (include overpayment credited from the prior tax year) | 7. | | 00 |
| 8. Extension payment (from Form 7701P)..... | 8. | | 00 |
| 9. Total credits (from enclosed Schedule CR)..... | 9. | | 00 |
| 10. Total payments and credits. Add Lines 7, 8, and 9..... | 10. | | 00 |
| 11. If Line 6 is greater than Line 10, enter the difference and skip to Line 15. This is the income tax you owe. | 11. | | 00 |
| 12. If Line 10 is greater than Line 6, enter the difference. This is the tax overpayment amount..... | 12. | | 00 |
| 13. Amount of overpayment you want credited to next year's estimated tax..... | 13. | | 00 |
| 14. Subtract Line 13 from Line 12. This is the overpayment amount | 14. | | 00 |
| 15. Addition to tax, penalty, and interest | | | |
| (a) Addition to tax. Enter amount from Form 760C, if applicable..... | 15(a). | | 00 |
| (b) Penalty – See instructions. If owed, check applicable box and enter amount: | | | |
| <input type="checkbox"/> Late Filing Penalty or <input type="checkbox"/> Extension Penalty | 15(b). | | 00 |
| (c) Interest – Compute on amount from Line 11 | 15(c). | | 00 |
| (d) Add Lines 15(a)–15(c)..... | 15(d). | | 00 |
| 16. If you owe tax on Line 11, add Lines 11 and 15(d) –or– If Line 14 is an overpayment and Line 15(d) is greater than Line 14, enter the difference. This is the AMOUNT YOU OWE . Enclose payment..... | 16. | | 00 |
| 17. If Line 14 is greater than Line 15(d), Subtract Line 15(d) from Line 14. This is YOUR REFUND | 17. | | 00 |

Complete and enclose Schedule L.

I, the undersigned owner or authorized representative of the pass-through entity declare under the penalties provided by law that this return (including any accompanying schedules, statements, and enclosures) has been examined by me and is, to the best of my knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the tax laws of the Commonwealth of Virginia. I declare that the pass-through entity has made a diligent effort to ensure that the owners who are participating in this return are qualified to do so. I further declare that the pass-through entity has in its possession a signed statement from each owner participating in the return that grants the pass-through entity the authority to act on the owners' behalf in the matter of the return and that indicates the owners' understanding and acceptance of all the terms and conditions for the filing of such a return.

I authorize the Department of Taxation to discuss this return with my preparer. If yes, check here. _____ ☐

| | | | |
|--|--------------|-------------------------------|----------------------|
| Signature of Owner or Authorized Representative | | Title | Date |
| Printed Name of Owner or Authorized Representative | | Phone Number | |
| Individual or Firm, Signature of Preparer | Phone Number | Preparer's FEIN, PTIN, or SSN | Date |
| Address | | | Approved Vendor Code |



Part II – Summary of Participants' Income and Virginia Modifications from Schedules VK-1

Aggregate means the sum of the participants' amounts from the Schedules VK-1 for the referenced line item. Before completing the lines below, see the instructions.

Virginia Income

| | | | |
|---|----|--|----|
| 1. Apportionable income (aggregate Schedules VK-1, Page 1, Line 6)..... | 1. | | 00 |
| 2. Virginia apportionment percentage (Schedule VK-1, Page 1, Line 7)..... | 2. | | % |
| 3. Virginia apportioned income (multiply Line 1 by Line 2)..... | 3. | | 00 |
| 4. Income allocated to Virginia (aggregate Schedules VK-1, Page 1, Line 4)..... | 4. | | 00 |
| 5. Add Lines 3 and 4 | 5. | | 00 |

Virginia Additions

| | | | | | | | | | |
|---|-----|------|----|--|------|--|----|--|----|
| 6. Conformity – depreciation (aggregate Schedules VK-1, Page 1, Line 8)..... | 6. | | 00 | | 00 | | | | |
| 7. Conformity – other (aggregate Schedules VK-1, Page 1, Line 9)..... | 7. | | 00 | | 00 | | | | |
| 8. Total conformity additions (add Line 6 and Line 7)..... | 8. | | 00 | | 00 | | | | |
| 9. Interest on municipal or state obligations other than from Virginia (Aggregate Schedules VK-1, Page 1, Line 11)..... | 9. | | 00 | | 00 | | | | |
| 10. a-b. Enter addition codes and amounts for individual income tax only (aggregate Schedules VK-1, Page 1, Line 12). | | | | | | | | | |
| | | Code | | | | | | | |
| 10a. <table border="1"><tr><td></td><td></td></tr><tr><td></td><td></td></tr></table> | | | | | 10a. | | 00 | | 00 |
| | | | | | | | | | |
| | | | | | | | | | |
| 10b. <table border="1"><tr><td></td><td></td></tr><tr><td></td><td></td></tr></table> | | | | | 10b. | | 00 | | 00 |
| | | | | | | | | | |
| | | | | | | | | | |
| 11. Total Additions. (Add Lines 8 through 10b.) | | | | | | | | | |
| If claiming more than 2 additions, use the Schedule ADJS to report additions in excess of 2. Include the total of all additions on this line and check the box. <input type="checkbox"/> | 11. | | 00 | | 00 | | | | |

Virginia Subtractions

| | | | | | |
|---|-----|------|------------|----|----|
| 12. Conformity – depreciation (aggregate Schedules VK-1, Page 1, Line 14) | 12. | | 00 | | 00 |
| 13. Conformity– other (aggregate Schedules VK-1, Page 1, Line 15). | 13. | | 00 | | 00 |
| 14. Total conformity subtractions (add Line 12 and Line 13)..... | 14. | | 00 | | 00 |
| 15. Income from U.S. obligations (aggregate Schedules VK-1, Page 1, Line 16)..... | 15. | | 00 | | 00 |
| 16. a-c. Enter subtraction codes and amounts for individual income tax only (aggregate Schedules VK-1, Page 1, Line 17). | | | | | |
| | | Code | | | |
| 16a. | | | 16a. | 00 | 00 |
| 16b. | | | 16b. | 00 | 00 |
| 16c. | | | 16c. | 00 | 00 |
| 17. Total Subtractions. (Add Lines 14 through 16c.) | | | | | |
| If claiming more than 3 subtractions, use the Schedule ADJS to report subtractions in excess of 3. Include the total of all subtractions on this line and check the box. <input type="checkbox"/> | 17. | | 00 | | 00 |

*** Multiply amount in Column A by the Virginia apportionment percentage from Form 765, Part II, Line 2.**