

## **DRAFT FORM — NOT FOR FILING**

This draft form has been updated to include the most recent changes effective for Tax Year 2025 Virginia returns. If legislative changes or issues arise, we will post a new version of this draft form.

Please continue to monitor [tax.virginia.gov/early-release-forms](https://tax.virginia.gov/early-release-forms) for future drafts of this form. Once forms are final, we will post them on our website at [tax.virginia.gov/forms](https://tax.virginia.gov/forms).

**2025 Underpayment of  
Virginia Estimated Insurance  
Premiums License Tax**



Company Name	FEIN
Address	NAIC/License #
City, State, and ZIP Code	State of Domicile as of 12/31/2025

**PART I – HOW TO COMPUTE THE UNDERPAYMENT**

By completing Lines 1 through 8, a company can determine whether or not it paid the correct amount of estimated tax by the proper due dates. If the minimum amounts were not timely paid, an additional charge may be imposed for the period of underpayment.

- |   |  |
|---|--|
| 1. Insurance Premiums License Tax reduced by allowable nonrefundable and refundable credits from Schedule 800CR..... 1. |  |
| 2. 90% of Line 1 (Round to no more than four decimal places). .... 2.   |  |

Due Dates of Estimated Payments	Due Dates of Installments			
	(a) April 15, 2025	(b) June 15, 2025	(c) Sept. 15, 2025	(d) Dec. 15, 2025
3. Enter 25% of Line 2 in Columns (a) through (d).....				
4. Amounts paid or credited for each period.....				
5. Reserved for future use .....				
6. Overpayment of previous installment .....				
7. Total. Add Lines 4 and 6 .....				
8. Underpayment (or overpayment). Subtract Line 3 from Line 7.				

An overpayment of an installment in Line 8 that is in excess of all prior underpayments should be applied as a credit against the next installment.

**PART II – EXCEPTIONS TO THE ADDITIONAL CHARGE**

NOTE: IF YOU MEET ANY OF THE EXCEPTIONS THAT AVOID THE ADDITION TO THE TAX, COMPLETE LINES 9 THROUGH 12.

	(a)	(b)	(c)	(d)
9. Total amount paid or credited from the beginning of the taxable year through the installment dates that correspond to the 15th day of the 4th, 6th, 9th, and 12th months of your taxable year .				
	25% of tax	50% of tax	75% of tax	100% of tax
10. Exception 1, Prior year's tax.....				
	25% of tax	50% of tax	75% of tax	100% of tax
11. Exception 2, Tax on prior year's income based on the facts shown on prior year's return, but using current year's rates.....				
	22.50% of tax	45% of tax	67.50% of tax	90% of tax
12. Exception 3, Tax on annualized income. Enclose computation				

There is no additional charge imposed on an underpayment shown in Line 8 for any installment date if by that date the company made the minimum payment determined under any of the exceptions set forth in the instructions.

**PART III – COMPUTATION OF THE ADDITIONAL CHARGE**

If an underpayment of estimated tax is shown in Line 8, above, for an installment and an exception is not applicable, the additional charge should be computed by completing the portion(s) of this schedule that are applicable to the installment(s).

Due Dates of Estimated Payments	(a) April 15, 2025	(b) June 15, 2025	(c) Sept. 15, 2025	(d) Dec. 15, 2025
13. Amount of underpayment from Line 8 .....				
14. Enter the date of payment or March 1, 2026, whichever is earlier				
15. Number of days from due date of installment to the date shown on Line 14.....				
16. Additional charge (Rate of interest established in IRC § 6621, plus 2%, times the amount on Line 13 for the number of days shown on Line 15). See instructions.....				
17. Add Columns (a) through (d), Line 16. Enter the amount on Schedule 800ADJ, Section C, Line 11 and enclose this form.				

A payment of estimated tax on any installment date shall be considered a payment of any previous underpayment only to the extent that such payment exceeds the amount of the installment as computed in Line 3. If the company made more than one payment for a given installment, enclose a schedule showing a separate computation for each payment.

# Instructions for 2025 Form 800C

## Underpayment of Virginia Estimated Insurance Premiums License Tax

### Purpose of Form

Form 800C is used by a company to determine whether they paid enough estimated insurance premiums license tax, whether they are subject to the addition to the tax for underpayment of estimated insurance premiums license tax, and, if so, the amount of the addition. Estimated insurance premiums license tax is a company's expected insurance premiums license tax liability minus its credits. An insurance company must make estimated tax payments if it reasonably expects its tax liability to exceed \$3,000 for such taxable year.

### How to Use This Form

Complete Part I of Form 800C to find out if you have an underpayment for any of the 4 payment periods. If you have an underpayment on Line 8 (Column a, b, c, or d), go to Part II, Exceptions to the Additional Charge. If you do not meet any of the exceptions for a payment period, go to Part III, Computation of the Additional Charge. If you are using Form 800C either to figure the additional charge or to show that you qualify for any exception, enclose Form 800C with your Insurance Premiums License Tax Return, Form 800.

### Amended Return

If an amended Form 800 is filed, there is no adjustment allowed to the amount of any addition to tax previously computed and paid.

**For additional information, call (804) 404-4163 or write to the Department of Taxation, P.O. Box 26179, Richmond, VA 23260-6179.** You can obtain most Virginia income tax forms at [www.tax.virginia.gov](http://www.tax.virginia.gov).

### Part I — How to Compute the Underpayment

Complete Lines 1 through 8 in Part I. The instructions for most of these lines are on the form itself. If Line 8 shows an underpayment, complete Part II to see if any of the exceptions apply. Round to no more than 4 decimal places.

### Part II — Exceptions to the Additional Charge

You will not have to pay an additional charge if all of your tax payments (Part II, Line 9) were made on time and are equal to or more than any one of the amounts figured as explained by the exceptions (Lines 10, 11, and 12) for the same payment period (Column a, b, c, or d). Round to no more than 4 decimal places.

### The exceptions to the additional charge are:

**Line 10—Exception 1, Prior year's tax**—Generally, this exception applies if the company paid an amount equal to or more than the tax shown on its Taxable Year 2024 return for the previous year. However, the company must have filed a tax return showing a tax liability for the preceding taxable year and that year must have consisted of 12 months.

**Line 11—Exception 2, Tax on prior year's income using current year's rates**—Generally, this exception applies if the amount the company paid is equal to or more than the tax figured by using the current year's rates using the facts shown on the prior year's return and the law that applies to the prior year. Your prior year's return does not have to show a tax liability.

**Line 12—Exception 3, Tax on annualized income**—This exception applies if the estimated tax paid was equal to or more than 90% of the amount the company would owe if estimated tax was figured on annualized taxable income for the months preceding an installment date.

### **A company may annualize its income as follows:**

- (a) For the first 3 months if the installment was required to be paid in the 4th month.
- (b) For the first 3 months or for the first 5 months if the installment was required to be paid in the 6th month.
- (c) For the first 6 months or for the first 8 months if the installment was required to be paid in the 9th month.
- (d) For the first 9 months or for the first 11 months if the installment was required to be paid in the 12th month.

To annualize, multiply taxable income for the period by 12 and divide the result by the number of months in the period (3, 5, 6, 8, 9, or 11, as the case may be). Round to no more than 4 decimal places. **Enclose your computation.**

### Part III — Computation of the Additional Charge

If no exception applies, complete Lines 13 through 17 to determine the amount of the additional charge. The charge is figured for the period of underpayment at the underpayment rate determined under of the Internal Revenue Code § 6621, plus 2%. Round to no more than 4 decimal places.