DRAFT FORM — NOT FOR FILING

This draft form has been updated to include the most recent changes effective for Tax Year 2026 Virginia returns. If legislative changes or issues arise, we will post a new version of this draft form.

Please continue to monitor **tax.virginia.gov/early-release-forms** for future drafts of this form. Once forms are final, we will post them on our website at **tax.virginia.gov/forms**.

2026 Virginia Schedule 500A — Corporation Allocation and Apportionment of Income

Name as shown on Form 500	FEIN

Check if you are: ☐ Filing a consolidated or combined return.

☐ A property information and analytics firm that has entered into a memorandum of understanding with VEDP and meets the criteria outlined in *Va. Code* § 58.1-422.4.

☐ An Internet root infrastructure provider that has entered into a memorandum of understanding with VEDP and meets the criteria outlined in *Va. Code* § 58.1-422.5.

Section A – Apportionment Method

1. **Motor Carrier Mileage Factor** . . . . ☐
   If an exception applies, check the applicable box below
   ☐ **Exception 1** ☐ **Exception 2**
2. **Financial Corporation Cost of Performance Factor** . . . . ☐
3. **Construction Corporation Completed Contract Basis Sales Factor** . . . . ☐
4. **Railway Company Revenue Car Miles** . . . . ☐
5. **Retail Company Apportionment** . . . . ☐
6. **Debt Buyers Apportionment** . . . . ☐
7. **Manufacturer's Modified Apportionment Method Sales Factor** . . . . ☐
   (a) Enter beginning date of election year _____/_____/_____
   (b) Wage and employment certification required each year: Check to certify that the average weekly wages of the full-time employees is greater than the lower of the state or local average weekly wages for its industry, and that the average annual number of full-time employees of the manufacturing company is at least 90% of the base year employment. . . . . ☐
8. **Enterprise Data Center Operation** . . . . ☐
9. **Multi-Factor Formula With Double-Weighted Sales** . . . . ☐

DRAFT

Section B – Apportionment Computation

	Column A Total	Column B Virginia	Column C Percentage
1. Single Factor Computation Motor carriers, financial corporations, construction corporations, railway companies, retail companies, debt buyers, manufacturers who elected the modified apportionment method in Section A, and certain enterprise data center operations **1**	.00	.00	%
2. Multi-Factor Computation			
(a) Property Factor . . . . **2(a)**	.00	.00	%
(b) Payroll Factor . . . . **2(b)**	.00	.00	%
(c) Sales Factor . . . . **2(c)**	.00	.00	%

(d) Double-Weighted Sales Factor Apportionment: Multiply the sales factor from Line 2(c) by 2 . . . . **2(d)**	%
(e) Sum of Percentages. Add Lines 2(a), 2(b), and 2(d) . . . . **2(e)**	%
(f) Multi-Factor Percentage (Double-Weighted Sales): Divide Line 2(e) by 4, reduced by the number of factors, if any, having no denominator . . . . **2(f)**	%
3. Income Subject to Virginia Tax	
(a) Virginia Taxable Income from Form 500, Line 7 . . . . **3(a)**	.00
(b) Total Dividends (see instructions). . . . . **3(b)**	.00
(c) Nonapportionable Investment Function Income. Enter on Form 500, Line 8(c) . . . . **3(c)**	.00
(d) Add Lines 3(b) and 3(c) . . . . **3(d)**	.00
(e) Nonapportionable Investment Function Loss. Enter on Form 500, Line 8(d) . . . . **3(e)**	.00
(f) Total Nonapportionable Income. Line 3(d) minus Line 3(e) . . . . **3(f)**	.00
(g) Income Subject to Apportionment. Line 3(a) minus Line 3(f) . . . . **3(g)**	.00
(h) Income Apportioned to Virginia. Multiply Line 3(g) by percentage from Line 1 Column C or Line 2(f) . . **3(h)**	.00
(i) Dividends Allocated to Virginia. If reporting other income on this line, check this box . . . . ☐ **3(i)**	.00
(j) Income Subject to Virginia Tax. Add Lines 3(h) and 3(i). Enter on Form 500, Line 8(a). . . . . **3(j)**	.00