

2020 Virginia Schedule CR

CREDIT COMPUTATION SCHEDULE - See Page 8 and Schedule CR Instructions for required enclosures. Enclose this with your return.



Your Social Security Number

Grid for Social Security Number

Name(s) as shown on Virginia return

SECTION 1 - NONREFUNDABLE CREDITS

PART 1 - MAXIMUM SCHEDULE CR NONREFUNDABLE CREDITS

A Enter the total tax computed on your return less the total of Spouse Tax Adjustment, Credit for Low-Income Individuals or Virginia Earned Income Credit, and Credit for Tax Paid to Another State. The maximum nonrefundable credits allowable in Section 2, Line 1A of Schedule CR may not exceed this amount.1A

Whole Dollars Only

Grid for Part 1 credit amount

PART 2 - ENTERPRISE ZONE ACT CREDIT

This credit expired for taxable years beginning on or after January 1, 2020. Only Enterprise Zone Real Property Investment Tax Credit carryover amounts from prior years are allowed. Use the worksheet in the Schedule CR instructions to determine the carryover amount that can be used this year.

A Credit allowable this year (see instructions).2A

Grid for Part 2 credit amount

PART 3 - NEIGHBORHOOD ASSISTANCE ACT CREDIT

A Authorized amount of Neighborhood Assistance Act Credit.A

B Carryover credit from prior year(s).B

C Add Lines A and B.C

D Credit allowable this year: Line C or balance of maximum credit available, whichever is less.3D

Grid for Part 3 credit amount

E Carryover credit to next year: Line C less Line D (applicable only if within 5-year carryover period).E

PART 4 - RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

A Enter 20% of qualifying recyclable equipment cost.A

B Carryover credit from prior year(s).B

C Add Lines A and B.C

D Enter 40% of tax per return.D

E Maximum Recyclable Materials Processing Equipment Credit. Line C or Line D, whichever is less.E

F Credit allowable this year: Line E or balance of maximum credit available, whichever is less.4F

Grid for Part 4 credit amount

G Carryover credit to next year: Line C less Line F (applicable only if within 10-year carryover period).G

* PART 5 - CONSERVATION TILLAGE EQUIPMENT CREDIT

A Enter 25% of qualifying property cost or \$4,000, whichever is less.A

B Carryover credit from prior year(s) (enclose computation).B

C Add Lines A and B.C

D Credit allowable this year: Line C or balance of maximum credit available, whichever is less.5D

Grid for Part 5 credit amount

E Carryover credit to next year: Line C less Line D (applicable only if within 5-year carryover period).E

* PART 6 - PRECISION FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT

A Enter 25% of current qualifying equipment cost or \$3,750, whichever is less.A

B Carryover credit from prior year(s) (enclose computation).B

C Add Lines A and B.C

D Credit allowable this year: Line C or balance of maximum credit available, whichever is less.6D

Grid for Part 6 credit amount

E Carryover credit to next year: Line C less Line D (applicable only if within 5-year carryover period).E



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* PART 7 - CLEAN-FUEL VEHICLE AND VEHICLE EMISSIONS TESTING EQUIPMENT CREDITS

Clean-Fuel Vehicle and Qualified Electric Vehicle Credit

- A Carryover credit from prior year(s) (enclose computation)..... A
B Credit allowable this year: Line A or balance of maximum credit available, whichever is less. 7B
C Carryover credit to next year: Line A less Line B (applicable only if within 5-year carryover period)..... C

7B credit amount grid showing .00

Vehicle Emissions Testing Equipment Credit

- D Enter 20% of the purchase or lease price paid during the year for qualified vehicle emissions testing equipment..... D
E Carryover credit from prior year(s) (enclose computation)..... E
F Add Lines D and E..... F
G Credit allowable this year: Line F or balance of maximum credit available, whichever is less. 7G
H Carryover credit to next year: Line F less Line G (applicable only if within 5-year carryover period)..... H

7G credit amount grid showing .00

PART 8 - MAJOR BUSINESS FACILITY JOB TAX CREDIT

- A Current credit amount authorized by the Department of Taxation (include all expansions)..... A
B Carryover credit from prior years (include all expansions)..... B
C Add Lines A and B..... C
D Credit allowable this year: Line C or the balance of the maximum credit available, whichever is less. 8D
E Carryover credit to next year: Line C less Line D (applicable only if within 10-year carryover period)..... E

8D credit amount grid showing .00

* PART 9 - FOREIGN SOURCE RETIREMENT INCOME TAX CREDIT

- A Qualifying taxable income on which the tax in the foreign country is based (See instructions)..... A
B Virginia taxable income (See instructions)..... B
C Qualifying tax paid to the foreign country. Enter name of country:..... C
D Virginia income tax (See instructions)..... D
E Income percentage. Divide Line A by Line B. Compute to one decimal place, not to exceed 100%. For example, 0.3163 becomes 31.6%..... E
F Multiply Line D by Line E..... F
G Credit allowable this year: Enter the lesser of Line C or Line F, not to exceed the balance of maximum credit available..... 9G

9G credit amount grid showing .00

PART 10 - HISTORIC REHABILITATION TAX CREDIT

- A Enter the amount of eligible expenses..... A
B Multiply the amount on Line A by 25%..... B
C Carryover credit from prior year(s)..... C
D Add Lines B and C..... D
E Credit allowable this year: Enter the amount from Line D or the balance of maximum credit available, whichever is less. Each credit holder cannot claim more than \$5 million. 10E
F Carryover credit to next year: Line D less Line E. (applicable only within 10-year carryover period)..... F

10E credit amount grid showing .00



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PART 11 - QUALIFIED EQUITY AND SUBORDINATED DEBT INVESTMENTS TAX CREDIT

	SPOUSE	YOU
A Credit amount authorized by the Department of Taxation.	_____	_____
B Carryover credit from prior year(s).	_____	_____
C Add Lines A and B.	_____	_____
D Credit(s) allowable this year: Your credit: Enter the amount from Line C, YOU column or the balance of maximum credit available, whichever is less (not to exceed \$50,000 per taxpayer). Your credit 11D	_____	_____

_____ .00

Be sure to claim the proper credit on the total lines

E Spouse's credit: Enter the amount from Line C, SPOUSE column or the balance of maximum credit available, whichever is less (not to exceed \$50,000 per taxpayer). Spouse's credit 11E	_____	_____
F Carryover credit to next year: Line C less Line D and/or Line E (applicable only within 15-year carryover period).	_____	_____

_____ .00

PART 12 - WORKER RETRAINING TAX CREDIT

A Carryover credit from prior year(s) A _____	
B Credit allowable this year: Enter the amount from Line A or the balance of maximum credit available, whichever is less. 12B	_____
C Carryover credit to next year: Line A less Line B (applicable only within 3-year carryover period). C _____	

_____ .00

*** PART 13 - WASTE MOTOR OIL BURNING EQUIPMENT CREDIT**

A Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for burning waste motor oil at your facility. .. A _____	
B Credit allowable this year: Enter the amount from Line A, up to \$5,000 (not to exceed balance of maximum credit available). 13B	_____

_____ .00

PART 14 - RESERVED FOR FUTURE USE

*** PART 15 - BIODIESEL AND GREEN DIESEL FUELS TAX CREDIT**

A Enter the amount of Biodiesel and Green Diesel Fuels Tax Credit authorized by the Virginia Department of Taxation or the amount transferred to you in the current year. A _____	
B Carryover credit from prior year(s). B _____	
C Add Lines A and B. C _____	
D Enter the total credit transferred to others in the current year. D _____	
E Subtract Line D from Line C. E _____	
F Credit allowable this year: Enter the amount from Line E or the balance of maximum credit available, whichever is less. 15F	_____
G Carryover credit to next year: Line E less Line F (applicable only within 3-year carryover period). G _____	

_____ .00

PART 16 - LIVABLE HOME TAX CREDIT

A Enter the amount of the Livable Home Tax Credit authorized by the Department of Housing and Community Development. A _____	
B Carryover credit from prior year(s). B _____	
C Add Lines A and B. C _____	
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less. 16D	_____
E Carryover credit to next year: Line C less Line D (applicable only within 7-year carryover period). E _____	

_____ .00

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PART 17 - RIPARIAN WATERWAY BUFFER TAX CREDIT

- A Enter the amount of Riparian Waterway Buffer Tax Credit authorized by the Virginia Department of Forestry.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period).

Credit allowable this year grid

PART 18 - LAND PRESERVATION TAX CREDIT

SPOUSE YOU

- A Credit amount authorized or the amount transferred to you and/or spouse in the current year.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Total credit transferred to others in the current year.
E Subtract Line D from Line C.
F Credit(s) allowable this year: Your credit: Enter the amount from Line E, YOU column or the balance of maximum credit available, whichever is less (not to exceed the limitation for each taxpayer). See instructions.
G Spouse's credit: Enter the amount from Line E, SPOUSE column or the balance of maximum credit available, whichever is less (not to exceed the limitation for each taxpayer). See instructions.
H Carryover credit to next year: Line E less Line F and/or Line G (see instructions).

Your credit grid

Spouse's credit grid

PART 19 - COMMUNITY OF OPPORTUNITY TAX CREDIT

- A Enter the amount of credit authorized by the Department of Housing and Community Development.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period).

Credit allowable this year grid

PART 20 - GREEN JOBS CREATION TAX CREDIT

- A Enter the total eligible credit amount for each green job with an annual salary that is \$50,000 or more.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period).

Credit allowable this year grid

PART 21 - FARM WINERIES AND VINEYARDS TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 10-year carryover period).

Credit allowable this year grid



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PART 22 - INTERNATIONAL TRADE FACILITY TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Enter 50% of tax per return.
E Maximum International Trade Facility Tax Credit: Enter the amount from Line C or Line D, whichever is less.
F Credit allowable this year: Enter the amount from Line E or the balance of maximum credit available, whichever is less.
G Carryover credit to next year: Line C less Line F (applicable only within 10-year carryover period).

0.00

PART 23 - PORT VOLUME INCREASE TAX CREDIT

- A Enter the total credit amount originating in 2020 or the amount of credit transferred to you in 2020.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Enter the credit amount earned during 2020 that was transferred to others.
E Line C less Line D.
F Credit allowable this year: Enter the amount from Line E or the balance of maximum credit available, whichever is less.
G Carryover credit to next year: Line E less Line F (applicable only within 5-year carryover period).

0.00

PART 24 - BARGE AND RAIL USAGE TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period).

0.00

PART 25 - RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Credit allowable this year: Enter the amount from Line A or the balance of maximum credit available, whichever is less.

0.00

PART 26 - EDUCATION IMPROVEMENT SCHOLARSHIPS TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Education.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period).

0.00



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PART 27 - MAJOR RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less. This amount cannot be more than 75% of the tax on your return.
E Carryover credit to next year: Line C less Line D (applicable only within 10-year carryover period).

27D .00

PART 28 - FOOD CROP DONATION TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period).

28D .00

* PART 29 - VIRGINIA COAL EMPLOYMENT AND PRODUCTION INCENTIVE TAX CREDIT

- A Enter the number of qualifying tons of coal.
B Multiply the amount on Line A by \$3.00.
C Credit allowable this year: Enter Line B or balance of maximum credit available, whichever is less.

29C .00

PART 30 - WORKER TRAINING TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 3-year carryover period).

30D .00

SECTION 2 - TOTAL NONREFUNDABLE CREDITS

PART 1 - TOTAL NONREFUNDABLE CREDITS

- A. Add Lines 2A, 3D, 4F, 5D, 6D, 7B, 7G, 8D, 9G, 10E, 11D, 11E, 12B, 13B, 15F, 16D, 17D, 18F, 18G, 19D, 20D, 21D, 22F, 23F, 24D, 25B, 26D, 27D, 28D, 29C, 30D (if you claimed more than the maximum allowed nonrefundable credits, see instructions).

1A .00



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SECTION 3 - REFUNDABLE CREDITS

* PART 1 - COALFIELD EMPLOYMENT ENHANCEMENT TAX CREDIT— Cannot be claimed for Tax Year 2020

A RESERVED FOR FUTURE USE

B RESERVED FOR FUTURE USE

C RESERVED FOR FUTURE USE

D RESERVED FOR FUTURE USE

E 2020 Coalfield Employment Enhancement Tax Credit to be applied toward your 2023 return: Enter the amount from Line 11 of your 2020 Form 306.1E

Input field for line 1E with value .00

PART 2 - MOTION PICTURE PRODUCTION TAX CREDIT

A Enter amount of credit authorized by the Virginia Film Office.2A

Input field for line 2A with value .00

* PART 3 - AGRICULTURAL BEST MANAGEMENT PRACTICES TAX CREDIT

A Enter amount of credit authorized by the Department of Conservation and Recreation.3A

Input field for line 3A with value .00

PART 4 - RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

A Enter amount of Research and Development Expenses Tax Credit authorized by the Department of Taxation.4A

Input field for line 4A with value .00

SECTION 4 - TOTAL REFUNDABLE CREDITS

PART 1 - TOTAL REFUNDABLE CREDITS

A Add Section 3, Part 2 - Line 2A, Part 3 - Line 3A and Part 4 - Line 4A.....1A

Input field for line 1A with value .00

SECTION 5 - TOTAL CURRENT YEAR CREDITS

PART 1 - TOTAL CURRENT YEAR CREDITS

A Total credits allowable this year. Enter the total of Section 2, Line 1A and Section 4, Part 1 - Line 1A here and on Line 25 of Form 760, Line 25 of Form 760PY or Line 25 of Form 763.1A

Input field for line 1A with value .00

*** WHAT TO ENCLOSE**

The following enclosures should be included with your return when claiming the original credit. Computation schedules are required when claiming a carried forward credit. Missing enclosures may cause a credit to be disallowed.

- **Conservation Tillage Equipment Tax Credit:** Statement showing purchase date, description and credit computation.
- **Precision Fertilizer and Pesticide Application Equipment Tax Credit:** Statement showing purchase date, description and credit computation.
- **Vehicle Emissions Testing Equipment Tax Credit:** Copy of your Air Check Virginia Station Participation and Services Agreement or a copy of the Northern Virginia Analyzer Equipment Certification. For a copy of your service agreement, contact Opus Inspection at **(703) 822-7587**. For a copy of the Analyzer Equipment Certification access the Forms webpage of the Air Check Virginia website: <http://www.deq.virginia.gov/Programs/AirCheckVirginia/Forms.aspx>.
- **Foreign Source Retirement Income Tax Credit:** Copy of the tax return filed in the other country or other proof of income tax paid to the foreign country and a schedule showing computation of foreign currency converted to United States dollars.
- **Waste Motor Oil Burning Equipment Tax Credit:** Approved Form 50-12 from the Department of Environmental Quality, receipts, invoices, or other documentation to confirm purchase price paid.
- **Biodiesel and Green Diesel Fuels Tax Credit:** The letter of certification from the Virginia Department of Taxation authorizing the credit.
- **Virginia Coal Employment and Production Incentive Tax Credit:** Certification from the coal producer that the coal was mined in Virginia.
- **Coalfield Employment Enhancement Tax Credit:** Form 306, Form 306B, and completed schedules, if applicable. See the "What to Enclose" section in the Form 306 instructions for additional enclosure requirements and information.
- **Agricultural Best Management Practices Tax Credit:** Copy of the tax credit approval letter from the local Soil and Water Conservation District.