



through the date of filing, to a maximum of 12%. If you file within the extension period but do not pay the full balance of tax due with your return, the balance due will be subject to a late payment penalty of 6% per month from the date of filing through the date of payment, up to a maximum of 30%.

The late payment penalty will be assessed in addition to any extension penalty that may apply.

If you file your return more than 6 months after the due date, the extension will be void and a late filing penalty of 30% will be applied to the balance of tax due with the return.

#### Tentative Tax Computation Worksheet Instructions

You must refer to the income tax return you will file for the taxable year to compute your tentative tax on Line 1 of the Tentative Tax Computation Worksheet.

#### Fiscal Year Filers

If your taxable year is for a period other than from January 1 to December 31, check the Fiscal Year Filer box and write the beginning and ending dates of your fiscal year in the spaces provided.

#### Name, Address, and FEIN

Please clearly print or type your name, address, and FEIN for which an automatic extension payment is being made.

#### Compute Your Tentative Tax

Transfer the information from Line 4 of the Tentative Tax Computation Worksheet to Form 770IP.

#### Tentative Tax

Use the Tentative Tax Worksheet to calculate your tentative tax.

#### Daytime Phone Number

Enter your daytime telephone number.

#### Where To Get Forms

Most Virginia tax forms are available from our website: **www.tax.virginia.gov**. Forms can be obtained from the Department of Taxation by calling **(804) 367-8031**.

### Tentative Tax Computation Worksheet

- |   |      |       |
|---|------|-------|
| 1. Total Virginia income tax I (we) expect to owe.                    | 1    | _____ |
| 2. Payments and credits:  |      |       |
| (a) Virginia income tax withheld                                      | 2(a) | _____ |
| (b) Virginia estimated tax payments                                   | 2(b) | _____ |
| (c) Overpayment credit from previous taxable year                     | 2(c) | _____ |
| 3. Total [add Lines 2(a), 2(b) and 2(c)].                             | 3    | _____ |
| 4. Balance due (subtract Line 3 from Line 1). Transfer to Form 770IP. | 4    | _____ |

**Detach here and mail with your tentative tax payment. Keep the worksheet (above) with your other tax records.**

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Tax Preparer's Name

Date

Daytime Phone Number

FEIN or PTIN

Tax Preparer's Address

Firm Name