WEB

2025 Virginia Schedule CR

CREDIT COMPUTATION SCHEDULE - See Page 8 and Schedule CR Instructions for required enclosures. Enclose this with your return.

Name(s) as shown on Virginia return



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SECTION 1 - NONREFUNDABLE CREDITS Whole Dollars Only PART 1 - MAXIMUM SCHEDULE CR NONREFUNDABLE CREDITS Enter the total tax computed on your return less the total of Spouse Tax Adjustment, Credit for Low-Income Individuals or the nonrefundable Virginia Earned Income Credit that may be claimed on Form 760PY or Form 763, and Credit for Tax Paid to Another State. The maximum nonrefundable credits allowable in Section 2, Line 1A may not exceed this amount.1A **PART 2 - ENTERPRISE ZONE ACT CREDIT** This credit expired for taxable years beginning on or after January 1, 2020. Only Enterprise Zone Real Property Investment Tax Credit carryover amounts from prior years are allowed. Use the worksheet in the Schedule CR instructions to determine the carryover amount that can be used this year. Credit allowable this year (see instructions). PART 3 - NEIGHBORHOOD ASSISTANCE ACT CREDIT Α Carryover credit from prior year(s).B В Add Lines A and BC C П Credit allowable this year: Line C or balance of maximum credit Carryover credit to next year: Line C less Line D (applicable only if Ε within 5-year carryover period). PART 4 - RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT Α Carryover credit from prior year(s).B В С Enter 40% of tax per return......D D Maximum Recyclable Materials Processing Equipment Credit. F Line C or Line D, whichever is less. Credit allowable this year: Line E or balance of maximum credit available, whichever is less. Carryover credit to next year: Line C less Line F (applicable only if G PART 5 - CONSERVATION TILLAGE EQUIPMENT CREDIT - EXPIRED JANUARY 1, 2021 RESERVED FOR FUTURE USE......A Α В Carryover credit from prior year(s) (enclose computation)B С Add Lines A and B.C ___ D Credit allowable this year: Line C or balance of maximum credit available, whichever is less. Ε Carryover credit to next year: Line C less Line D (applicable only if within 5-year carryover period).....E _ PART 6 - PRECISION FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT - EXPIRED JANUARY 1, 2021 RESERVED FOR FUTURE USEA Α Carryover credit from prior year(s) (enclose computation)......B В C D Credit allowable this year: Line C or balance of maximum credit

available, whichever is less.

Carryover credit to next year: Line C less Line D (applicable only if

within 5-year carryover period).

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PARI /	- CLEAN-FUEL VEHICLE AND VEHICLE EMISSIONS TESTING	EQUIPMEN	I IAX CREI	IIIS
Clean-F	uel Vehicle and Qualified Electric Vehicle Credit	_	_	
Α	RESERVED FOR FUTURE USE	A	\leq	
В	RESERVED FOR FUTURE USE	В.	\leq	
С	RESERVED FOR FUTURE USE	c	\leq	
Vehicle	Emissions Testing Equipment Tax Credit			
D	Enter 20% of the purchase or lease price paid during the year for			
	qualified vehicle emissions testing equipment	D		
Ε	Carryover credit from prior year(s) (enclose computation)	E		
F	Add Lines D and E	F		
G	Credit allowable this year: Line F or balance of maximum credit available, whichever is less.		7G	. 00
Н	Carryover credit to next year: Line F less Line G (applicable only if within 5-year carryover period).			
PART 8	- MAJOR BUSINESS FACILITY JOB TAX CREDIT			
Α	Current credit amount authorized by the Department of Taxation (include all expansions)	A		
В	Carryover credit from prior years (include all expansions)			
С	Add Lines A and B.	C		
D	Credit allowable this year: Line C or the balance of the maximum credit available, whichever is less.		8D	. 00
E	Carryover credit to next year: Line C less Line D (applicable only if within 10-year carryover period)	E		
PART 9	- FOREIGN SOURCE RETIREMENT INCOME TAX CREDIT			
Α	Qualifying taxable income on which the tax in the foreign country is based (See instructions).	A		
В	Virginia taxable income (See instructions).	B		
С	Qualifying tax paid to the foreign country. Enter name of country:	C		
D	Virginia income tax (See instructions).	D		
E	Income percentage. Divide Line A by Line B. Compute to one decimal place, not to exceed 100%. For example, 0.3163 becomes 31.6%	E		
F	Multiply Line D by Line E	F		
G	Credit allowable this year: Enter the lesser of Line C or Line F, not to exceed the balance of maximum credit available		9G	00
PART 1	0 - HISTORIC REHABILITATION TAX CREDIT			
Α	Enter the amount of eligible expenses.	A		
В	Multiply the amount on Line A by 25%	B		
С	Carryover credit from prior year(s).			
D	Add Lines B and C	D		
E	Credit allowable this year: Enter the amount from Line D or the balance of maximum credit available, whichever is less. Each credit holder cannot claim more than \$7.5 million.		10E	. 00
F	Carryover credit to next year: Line D less Line E. (applicable only within 10-year carryover period)			

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	SPOUSE	YOU	
Α	Credit amount authorized by the Department of Taxation		
В	Carryover credit from prior year(s)		
С	Add Lines A and B		
D	Credit(s) allowable this year: Your credit: Enter the amount from Line C, YOU column or the balance of maximum credit available, whichever is less (not to exceed \$50,000 per taxpayer).		. 00
	Be sure to claim the proper credit on the total line	S	
Е	Spouse's credit: Enter the amount from Line C, SPOUSE column or the balance of maximum credit available, whichever is less (not to exceed \$50,000 per taxpayer).	use's credit 11E	. 00
F	Carryover credit to next year: Line C less Line D and/or Line E (applicable only within 15-year carryover period)		
PART 12	2 - RESERVED FOR FUTURE USE		
PART 1	3 - WASTE MOTOR OIL BURNING EQUIPMENT TAX CREDIT		
Α	Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for burning waste motor oil at your facility A		
В	Credit allowable this year: Enter the amount from Line A, up to \$5,000 (not to exceed balance of maximum credit available).	13B	. 00
PART 14	4 - RESERVED FOR FUTURE USE		
PART 1	5 - BIODIESEL AND GREEN DIESEL FUELS TAX CREDIT		
Α	Enter the amount of Biodiesel and Green Diesel Fuels Tax Credit authorized by the Virginia Department of Taxation or the amount transferred to you in the current year		
В	Carryover credit from prior year(s)B		
С	Add Lines A and BC		
D	Enter the total credit transferred to others in the current yearD		
Е	Subtract Line D from Line CE		
F	Credit allowable this year: Enter the amount from Line E or the balance of maximum credit available, whichever is less	15F	. 00
G	Carryover credit to next year: Line E less Line F (applicable only within 3-year carryover period)		
PART 10	6 - LIVABLE HOME TAX CREDIT		
Α	Enter the amount of the Livable Home Tax Credit authorized by the Department of Housing and Community Development		
В	Carryover credit from prior year(s)B		
С	Add Lines A and BC		
D	Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less	16D	. 00
E	Carryover credit to next year: Line C less Line D (applicable only within 7-year carryover period)E		

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PART 17	7 - RIPARIAN WATERWAY BUFFER TAX CREDIT		_	_
Α	Enter the amount of Riparian Waterway Buffer Tax Credit authorized by the Virginia Department of Forestry	A	 	
В	Carryover credit from prior year(s).	В		
С	Add Lines A and B.	C		
D	Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less	i	17D	. 00
E	Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period)	E		
PART 18	8 - LAND PRESERVATION TAX CREDIT SPOU	JSE	YOU	
Α	Credit amount authorized or the amount transferred to you and/or spouse in the current year			
В	Carryover credit from prior year(s)			
С	Add Lines A and B			
D	Total credit transferred to others in the current year			
E	Subtract Line D from Line C			
F	Credit(s) allowable this year:			
	Your credit: Enter the amount from Line E, YOU column or the balance of maximum credit available, whichever is less the limitation for each taxpayer). See instructions	(not to exceed	Your credit 18F	. 00
	Be sure to claim the proper credit on the			
G	Spouse's credit: Enter the amount from Line E, SPOUSE co or the balance of maximum credit available, whichever is less the limitation for each taxpayer). See instructions	(not to exceed	pouse's credit 18G	
Н	Carryover credit to next year: Line E less Line F and/or Line G (see instructions)			. 00
PART 19	9 - COMMUNITIES OF OPPORTUNITY TAX CREDIT			
Α	Enter the amount of credit authorized by the Department of Housing and Community Development	A		
В	Carryover credit from prior year(s).	В		
С	Add Lines A and B.	C		
D	Credit allowable this year: Enter amount from Line C or the balance of maximum credit available, whichever is less		19D	. 00
E	Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period)	E		
PART 20	O - GREEN AND ALTERNATIVE ENERGY JOB CREATION	ON TAX CRED	IT - EXPIRED JAN	IUARY 1, 2025
Α	RESERVED FOR FUTURE USE	А	>	
В	Carryover credit from prior year(s).	В		
С	Add Lines A and B.	C		
D	Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less	i	20D	. 00
Е	Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period)	E		
PART 2	1 - FARM WINERIES AND VINEYARDS TAX CREDIT			
Α	Enter the total eligible credit amount authorized by the Department of Taxation.	A		
В	Carryover credit from prior year(s).	В		
С	Add Lines A and B.	C		
D	Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less			. 00
Е	Carryover credit to next year: Line C less Line D (applicable only within 10-year carryover period)			•

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PART 2	2 - INTERNATIONAL TRADE FACILITY TAX CREDIT - EXPIRE	JANUARY	1, 2025	
Α	RESERVED FOR FUTURE USE	A	\leq	
В	Carryover credit from prior year(s).	B		
С	Add Lines A and B.	C		
D	Enter 50% of tax owed this taxable year	D		
Е	Maximum International Trade Facility Tax Credit: Enter the amount from Line C or Line D, whichever is less	E		
F	Credit allowable this year: Enter the amount from Line E or the balance of maximum credit available, whichever is less		22F	. 00
G	Carryover credit to next year: Line C less Line F (applicable only within 10-year carryover period)	G		
PART 2	3 - PORT VOLUME INCREASE TAX CREDIT - EXPIRED JANUA	ARY 1, 2025		
Α	RESERVED FOR FUTURE USE	A	$\overline{}$	
В	Carryover credit from prior year(s).	B		
С	Add Lines A and B.	C		
D	RESERVED FOR FUTURE USE	D	$\overline{}$	
Е	Line C less Line D	E		
F	Credit allowable this year: Enter the amount from Line E or the balance of maximum credit available, whichever is less		23F	. 00
G	Carryover credit to next year: Line E less Line F (applicable only within 5-year carryover period)	G		
PART 24	4 - BARGE AND RAIL USAGE TAX CREDIT - EXPIRED JANUA	RY 1, 2025		
Α	RESERVED FOR FUTURE USE		<	
В	Carryover credit from prior year(s).	B		
С	Add Lines A and B.			
D	Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less		24D	. 00
Е	Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period)	E		
PART 2	5 - RESERVED FOR FUTURE USE			
PART 20	6 - EDUCATION IMPROVEMENT SCHOLARSHIPS TAX CREDI	Т		
Α	Enter the total eligible credit amount authorized by	٨		
	the Department of Education			
В	Carryover credit from prior year(s).			
С	Add Lines A and B.	C		
D	Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less		26D	. 00
E	Carryover credit to next year: Line C less Line D	F		

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PART 27	7 - MAJOR RESEARCH AND DEVELOPMENT EXPENSES TAX	CREDIT - EX	(PIRED JAN	IUARY 1, 2025
Α	RESERVED FOR FUTURE USE	A <u></u>	<<	
В	Carryover credit from prior year(s).	B		
С	Add Lines A and B	C		
D	Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less. This amount cannot be more than 75% of the tax on your return)	27D	. 00
E	Carryover credit to next year: Line C less Line D (applicable only within 10-year carryover period)	E		
PART 28	3 - FOOD DONATION TAX CREDIT			
Α	Enter the total eligible credit amount authorized by the Department of Taxation	A		
В	Carryover credit from prior year(s).	B		
С	Add Lines A and B.	C		
D	Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less		28D	. 00
E	Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period)	E		
PART 29	9 - RESERVED FOR FUTURE USE			
PART 30	- WORKER TRAINING TAX CREDIT			
Α	Enter the total eligible credit amount authorized by the Department of Taxation.	A		
В	Carryover credit from prior year(s).	B		
С	Add Lines A and B.	C		
D	Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less		30D	. 00
Е	Carryover credit to next year: Line C less Line D (applicable only within 3-year carryover period)	E		
PART 31	1 - VIRGINIA HOUSING OPPORTUNITY TAX CREDIT			
Α	Enter the total eligible credit amount authorized by the Virginia Housing Development Authority.	A		
В	Carryover credit from prior year(s).	B		
С	Add Lines A and B.	C		
D	Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less		31D	. 00
E	Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period)			
PART 32	2 - HARDWOOD INITIATIVE TAX CREDIT - EXPIRED JANUARY	1, 2025		
Α	RESERVED FOR FUTURE USE	_		
В	Carryover credit from prior year(s).	B		
С	Add Lines A and B.	C		
D	Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less		32D	. 00
Е	Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period)			

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PART 33 - FIREARM SAFETY DEVICE TAX CREDIT

	SPOUSE	YOU	
A	Credit amount authorized by the Department of Taxation, not exceeding \$300 per individual per tax year		
В	Carryover credit from prior year(s)		
С	Add Lines A and B		
D	Credit(s) allowable this year: Your credit: Enter the amount from Line C, YOU column or the balance of maximum credit available, whichever is less.	Your credit 33D	. 00
	Be sure to claim the proper credit on the total lines		
E	Spouse's credit: Enter the amount from Line C, SPOUSE column or the balance of maximum credit available, whichever is less	se's credit 33E	. 00
F	Carryover credit to next year: Line C less Line D and/or Line E (applicable only within 5-year carryover period)		

SECTION 2 - TOTAL NONREFUNDABLE CREDITS

PART 1 - TOTAL NONREFUNDABLE CREDITS

SECTION 3 - REFUNDABLE CREDITS

PART 1 - RESERVED FOR FUTURE USE

PART 2	- MOTION PICTURE PRODUCTION TAX CREDIT		
Α	Enter amount of credit authorized by the Virginia Film Office within the Virginia Tourism Authority	2A	. 00
PART 3	- AGRICULTURAL BEST MANAGEMENT PRACTICES TAX CREDIT		
Α	Total Credit allowable this year: (not to exceed \$75,000)	3A	. 00

PART 4 - RESERVED FOR FUTURE USE

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PART 5	- CONSERVATION TILLAGE AND PRECISION AGRICULTURE EQUIPMENT TAX CREDIT		
Α	Credit allowable this year: enter credit amount authorized by the department (not to exceed \$17,500)	5A	. 00
PART 6	- PASS-THROUGH ENTITY ELECTIVE TAX PAYMENT CREDIT		
Α	Credit allowable this year: enter credit amount from Form 502 Schedule VK-1	. 6A	. 00
В	RESERVED FOR FUTURE USE		
SEC	TION 4 - TOTAL REFUNDABLE CREDITS	_	
PART 1	- TOTAL REFUNDABLE CREDITS	L	
Α	Add Section 3, Line 2A, Line 3A, Line 5A and Line 6A	1A	. 00
SEC	CTION 5 - TOTAL CURRENT YEAR CREDITS		
PART 1	- TOTAL CURRENT YEAR CREDITS		
Α	Total credits allowable this year. Enter the total of Section 2, Line 1A and Section 4, Part 1 - Line 1A here and on Line 25 of Form 760, Line 25 of Form 760PY, or Line 25 of Form 763.	1A	. 00

* WHAT TO ENCLOSE

The following enclosures should be included with your return when claiming the original credit. Computation schedules are required when claiming a carried forward credit. Missing enclosures may cause a credit to be disallowed.

- Vehicle Emissions Testing Equipment Tax Credit: Copy of your Air Check Virginia Station Participation and Services
 Agreement or a copy of the Northern Virginia Analyzer Equipment Certification. For a copy of your service agreement,
 contact Opus Inspection at (703) 822-7587. For a copy of the Analyzer Equipment Certification, contact Air Check Virginia
 at (703) 583-3800.
- Foreign Source Retirement Income Tax Credit: Copy of the tax return filed in the other country or other proof of income tax paid to the foreign country and a schedule showing computation of foreign currency converted to United States dollars.
- Waste Motor Oil Burning Equipment Tax Credit: Approved Form 50-12 from the Department of Environmental Quality, receipts, invoices, or other documentation to confirm purchase price paid.
- **Biodiesel and Green Diesel Fuels Tax Credit:** The letter of certification from the Virginia Department of Taxation authorizing the credit.
- Pass-Through Entity Elective Tax Payment Credit: Enclose Form 502 Schedule VK-1.